

Credit accounts—Continued

SPECTRUM AUCTION PROGRAM ACCOUNT—Continued

Personnel Summary

Identification code 27-0300-0-1-376	1998 actual	1999 est.	2000 est.
1001 Total compensable workyears: Full-time equivalent employment	5	5	5

SPECTRUM AUCTION DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 27-4133-0-3-376	1998 actual	1999 est.	2000 est.
Obligations by program activity:			
Operating expenses:			
00.01 Direct loans	594		
00.02 FY97 C Block loans	1,265		
00.03 Interest Paid to Treasury	387	296	306
00.05 Repayment of inter-account transfer		42	
00.91 Direct Program by Activities—Subtotal (1 level)	2,246	338	306
08.02 Downward subsidy reestimate	7		
08.05 Subsidy for Modification Savings of Direct Loans			200
08.91 Direct Program by Activities—Subtotal (1 level)	7		200
10.00 Total obligations	2,253	338	506
Budgetary resources available for obligation:			
21.00 Unobligated balance available, start of year	10	57	
22.40 New financing authority (gross)	2,299	281	507
23.90 Total budgetary resources available for obligation	2,309	338	507
23.95 Total new obligations	-2,253	-338	-506
24.40 Unobligated balance available, end of year	57		1
New financing authority (gross), detail:			
67.10 Authority to borrow	2,206	157	399
Spending authority from offsetting collections:			
Offsetting collections (cash):			
68.00 Original subsidy	103		
68.00 Revised subsidy	4,299		
68.00 Interest on revised subsidy	257		
68.00 Subsidy for modifications	116		
68.00 Payments of interest and principal	45	124	108
68.00 Inter-account transfer	42		
68.47 Portion applied to debt reduction	-4,769		
68.90 Spending authority from offsetting collections (total)	93	124	108
70.00 Total new financing authority (gross)	2,299	281	507
Change in unpaid obligations:			
73.10 Total new obligations	2,253	338	506
73.20 Total financing disbursements (gross)	-2,252	-338	-506
87.00 Total financing disbursements (gross)	2,252	338	506
Offsets:			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Federal sources:			
88.00 Program account: original subsidy	-103		
88.00 Program account: total revised subsidy	-4,673		
88.00 Program account: interfund transfer	-42		
Non-Federal sources:			
Non-Federal sources:			
88.40 Interest received on loans	-34	-124	-98
88.40 Principal received on loans	-10		-10
88.40 Recoveries			
88.90 Total, offsetting collections (cash)	-4,862	-124	-108
Net financing authority and financing disbursements:			
89.00 Financing authority	-2,563	157	399
90.00 Financing disbursements	-2,608	214	398

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from

the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

The FCC extended \$594 million in new credit in 1998. During 1998, an additional \$1,265 million was borrowed from Treasury and paid to the general receipt fund as a correction for the 1997 C-block cohort. This amount does not represent new credit extended in 1998.

Status of Direct Loans (in millions of dollars)

Identification code 27-4133-0-3-376	1998 actual	1999 est.	2000 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans			
1131 Direct loan obligations exempt from limitation	594		
1150 Total direct loan obligations	594		
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	8,860	6,789	6,789
1231 Disbursements: Direct loan disbursements	594		
1251 Repayments: Repayments and prepayments	-10		-10
Write-offs for default:			
1263 Direct loans	-2,539		
1264 Modifications and other paydown of principal	-116		
1290 Outstanding, end of year	6,789	6,789	6,779

Balance Sheet (in millions of dollars)

Identification code 27-4133-0-3-376	1997 actual	1998 actual	1999 est.	2000 est.
ASSETS:				
Net value of assets related to post-1991 direct loans receivable:				
1401 Direct loans receivable, gross	6,803	6,788	6,788	6,778
1402 Interest receivable	413			
1404 Foreclosed property	708			
1405 Allowance for subsidy cost (-)	-803	-2,230	-2,073	-1,865
1499 Net present value of assets related to direct loans	7,121	4,558	4,715	4,913
1999 Total assets	7,121	4,558	4,715	4,913
LIABILITIES:				
2103 Federal liabilities: Resources payable to Treasury	7,121	4,558	4,715	4,913
2999 Total liabilities	7,121	4,558	4,715	4,913
4999 Total liabilities and net position	7,121	4,558	4,715	4,913

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	1998 actual	1999 est.	2000 est.
Offsetting receipts from the public:			
27-242900 Fees for services	32	32	32
27-247400 Auction receipts	2,539	1,447	2,219
General Fund Offsetting receipts from the public	2,571	1,479	2,251

The Administration is proposing legislation to clarify the relationship between bankruptcy law and communications law as it pertains to spectrum licenses.

FEDERAL DEPOSIT INSURANCE CORPORATION

The Federal Deposit Insurance Corporation (FDIC or Corporation) was created by the Banking Act of 1933 to provide protection for bank depositors and to foster sound banking practices. The Financial Institutions Reform Recovery and Enforcement Act of 1989 established the Bank Insurance Fund

(BIF), the Savings Association Insurance Fund (SAIF), and the Federal Savings and Loan Insurance Corporation (FSLIC) Resolution Fund (FRF). The Federal Deposit Insurance Corporation Improvement Act of 1991 generally requires the Corporation to use the least costly method to resolve failed banks and mandates that the Corporation take prompt corrective action against under-capitalized institutions.

The deposit insurance ceiling protection has been \$100,000 since March 31, 1980. In order to accomplish its varied functions to protect depositors, the Corporation is authorized to promulgate and enforce rules and regulations relating to the supervision of insured institutions and to perform other regulatory and supervisory duties consistent with its responsibilities as an insurer. The Corporation is required to set assessment rates for insured financial institutions semi-annually to maintain the reserves of the BIF and SAIF at 1.25 percent of total insured deposits.

Federal Funds

Public enterprise funds:

BANK INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 51-4064-0-3-373	1998 actual	1999 est.	2000 est.
Obligations by program activity:			
Administrative expenses:			
00.02 Insurance	102	104	102
00.03 Supervision	483	494	484
00.04 Receivership Management	189	194	190
00.05 General and Administrative	54	39	35
00.91 Direct Program by Activities—Subtotal (1 level)	828	831	811
Capital investment:			
01.01 Purchase of assets	129	360	360
01.02 Case resolution losses	155	65	65
01.04 Other liquidation expenses	193	6	5
01.91 Direct Program by Activities—Subtotal (1 level)	477	431	430
10.00 Total new obligations	1,305	1,262	1,241
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year	25,825	27,000	27,763
22.00 New budget authority (gross)	2,480	2,025	2,015
23.90 Total budgetary resources available for obligation	28,305	29,025	29,778
23.95 Total new obligations	-1,305	-1,262	-1,241
24.40 Unobligated balance available, end of year	27,000	27,763	28,537
New budget authority (gross), detail:			
Current:			
41.00 Transferred to other accounts	-19	-23	-22
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	2,499	2,048	2,037
70.00 Total new budget authority (gross)	2,480	2,025	2,015
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance, start of year	58	84	61
73.10 Total new obligations	1,305	1,262	1,241
73.20 Total outlays (gross)	-1,279	-1,285	-1,263
74.40 Unpaid obligations, end of year: Obligated balance, end of year	84	61	39
Outlays (gross), detail:			
86.90 Outlays from new current authority			
86.93 Outlays from current balances			
86.97 Outlays from new permanent authority	1,279	1,285	1,263
86.98 Outlays from permanent balances			
87.00 Total outlays (gross)	1,279	1,285	1,263
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.20 Interest on U.S. securities	-1,582	-1,685	-1,673
Non-Federal sources:			
88.40 Asset recoveries	-778	-340	-340

88.40	Premium assessments	-24	-23	-24
88.40	Reimbursement of operating expense by receiverships	-115		
88.90	Total, offsetting collections (cash)	-2,499	-2,048	-2,037
Net budget authority and outlays:				
89.00	Budget authority	-19	-23	-22
90.00	Outlays	-1,219	-763	-774
Memorandum (non-add) entries:				
92.01	Total investments, start of year: U.S. securities: Par value	26,329	27,445	28,233
92.02	Total investments, end of year: U.S. securities: Par value	27,445	28,233	29,024

Summary of Budget Authority and Outlays

(in millions of dollars)

Enacted/requested:	1998 actual	1999 est.	2000 est.
Budget Authority	-19	-23	-22
Outlays	-1,220	-763	-774
Legislative proposal, not subject to PAYGO:			
Budget Authority			
Outlays			-2
Legislative proposal, subject to PAYGO:			
Budget Authority			
Outlays			-84
Total:			
Budget Authority	-19	-23	-22
Outlays	-1,220	-763	-860

Status of Direct Loans (in millions of dollars)

Identification code 51-4064-0-3-373	1998 actual	1999 est.	2000 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	100	100	100
1251 Repayments: Repayments and prepayments			
1290 Outstanding, end of year	100	100	100

The BIF, a public enterprise revolving fund, derives its income principally from insurance assessments paid by insured banks. The fund represents the accumulated net income of the BIF and is reserved for the protection of depositors in insured banks and for the payment of administrative and insurance expenses. As of September 1998, BIF's fund balance totaled \$29 billion, excluding reserves for future failed bank resolutions. The net worth of the BIF reached 1.25 percent of total insured deposits in May 1995.

The Federal Deposit Insurance Corporation Improvement Act of 1991 authorizes the FDIC to borrow up to \$30 billion from the Treasury to cover deposit insurance losses and provide additional loans from the Federal Financing Bank for working capital purposes. The BIF is not expected to borrow any of the \$30 billion line of credit from the Treasury or from the Federal Financing Bank to finance working capital needs.

Object Classification (in millions of dollars)¹

Identification code 51-4064-0-3-373	1998 actual	1999 est.	2000 est.
11.1 Personnel compensation: Full-time permanent	372	394	381
12.1 Civilian personnel benefits	127	129	119
13.0 Benefits for former personnel	2		
21.0 Travel and transportation of persons	36	43	42
22.0 Transportation of things	3		
23.2 Rental payments to others	44	39	39
23.3 Communications, utilities, and miscellaneous charges	20	29	28
24.0 Printing and reproduction	2	2	2
25.2 Other services	121	106	124
26.0 Supplies and materials	6	6	7
31.0 Equipment	75	71	60
32.0 Land and structures	20	12	9
Undistributed:			
92.0 Miscellaneous and liquidation expenses	193	6	5
92.0 Undistributed resolution outlays	155	65	65
92.0 Undistributed (Office of inspector general operating expenses)	129	360	360

Public enterprise funds—Continued

BANK INSURANCE FUND—Continued

Object Classification (in millions of dollars)¹—Continued

Identification code 51-4064-0-3-373	1998 actual	1999 est.	2000 est.
99.9 Total new obligations	1,305	1,262	1,241

¹Total obligations include expenses incurred on behalf of receiverships. Corporate operating expenses net of expenses charged to receiverships are shown separately in the program and financing schedule.

Personnel Summary

Identification code 51-4064-0-3-373	1998 actual	1999 est.	2000 est.
1001 Total compensable workyears: Full-time equivalent employment	6,001	5,448	5,132

BANK INSURANCE FUND

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 51-4064-2-3-373	1998 actual	1999 est.	2000 est.
Budgetary resources available for obligation:			
22.00 New budget authority (gross)			2
24.40 Unobligated balance available, end of year			2
New budget authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross):			
Offsetting collections (cash)			2
Offsets:			
Against gross budget authority and outlays:			
88.20 Offsetting collections (cash) from: Interest on U.S. securities			-2
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			-2

BANK INSURANCE FUND

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 51-4064-4-3-373	1998 actual	1999 est.	2000 est.
Budgetary resources available for obligation:			
22.00 New budget authority (gross)			84
24.40 Unobligated balance available, end of year			84
New budget authority (gross), detail:			
68.00 Spending authority from offsetting collections (gross):			
Offsetting collections (cash)			84
Outlays (gross), detail:			
86.97 Outlays from new permanent authority			
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Premium assessments			-84
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			-84

The Administration is proposing legislation to require all FDIC-insured bank holding companies and banks to pay fees to the appropriate Federal banking agency sufficient to defray the agency's cost of supervising such institutions. In establishing fees for state-chartered banks, the appropriate Federal banking agency shall take into account the extent to which

state bank supervision reduces the need for Federal supervision. Fees would not apply to state-chartered banks with less than \$100 million in assets. This proposal is intended to reduce the inequities that currently exist in examination charges between state and federally-chartered institutions. This proposal will increase interest income (not subject to PAYGO) and premium income (subject to PAYGO), collected by the Bank Insurance Fund for 2000-2004. These two effects are shown separately above.

SAVINGS ASSOCIATION INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 51-4066-0-3-373	1998 actual	1999 est.	2000 est.
Obligations by program activity:			
Operating Expenses:			
09.01 Insurance	17	26	24
09.02 Supervision	44	66	61
09.03 Receivership management	12	18	17
09.04 General and administrative	9	12	11
Capital investment:			
09.10 Working capital outlays		108	144
09.11 Net case resolutions (losses)		20	26
10.00 Total new obligations	82	250	283
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year	9,185	9,634	10,036
22.00 New budget authority (gross)	531	652	596
23.90 Total budgetary resources available for obligation	9,716	10,286	10,632
23.95 Total new obligations	-82	-250	-283
24.40 Unobligated balance available, end of year	9,634	10,036	10,349
New budget authority (gross), detail:			
Current:			
41.00 Transferred to other accounts	-2	-2	-2
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	533	654	598
70.00 Total new budget authority (gross)	531	652	596
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance, start of year	10	7	5
73.10 Total new obligations	82	250	283
73.20 Total outlays (gross)	-85	-252	-281
74.40 Unpaid obligations, end of year: Obligated balance, end of year	7	5	7
Outlays (gross), detail:			
86.98 Outlays from permanent balances	85	252	281
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.20 Interest on U.S. securities	-516	-581	-484
Non-Federal sources:			
88.40 Asset recoveries		-52	-92
88.40 Premium assessments	-16	-20	-20
88.40 Reimbursement by receiverships	-1	-1	-2
88.90 Total, offsetting collections (cash)	-533	-654	-598
Net budget authority and outlays:			
89.00 Budget authority	-2	-2	-2
90.00 Outlays	-448	-402	-317
Memorandum (non-add) entries:			
92.01 Total investments, start of year: U.S. securities: Par value	9,265	9,602	10,036
92.02 Total investments, end of year: U.S. securities: Par value	9,602	10,036	10,349

The SAIF insures depository institutions formerly insured by the Federal Savings and Loan Insurance Corporation. In July 1995, SAIF assumed responsibility for resolving failed thrifts from the Resolution Trust Corporation (RTC).

The Deposit Insurance Funds Act of 1996 imposed a special assessment to bring SAIF's reserves up to 1.25 percent of insured deposits. By the end of 1998, SAIF's reserve ratio reached 1.39 percent. However, on January 1, 1999, FDIC was required by law to transfer all funds in the SAIF above 1.25 percent to a Special Reserve. Approximately \$1 billion was transferred and is available only if SAIF's reserve ratio falls below 0.625 percent.

Object Classification (in millions of dollars)

Identification code 51-4066-0-3-373	1998 actual	1999 est.	2000 est.
11.1 Personnel compensation: Full-time permanent	41	50	48
12.1 Civilian personnel benefits	13	17	16
21.0 Travel and transportation of persons	4	6	6
23.2 Rental payments to others	4	5	5
23.3 Communications, utilities, and miscellaneous charges	2	4	4
25.2 Other services	13	28	24
26.0 Supplies and materials	1	1	1
31.0 Equipment	3	10	8
32.0 Land and structures	1	1	1
Undistributed:			
92.0 Purchase of assets (net of loss)		108	144
92.0 Net case resolutions		20	26
99.9 Total new obligations	82	250	283

¹ Total obligations include expenses incurred on behalf of receiverships.

Personnel Summary

Identification code 51-4066-0-3-373	1998 actual	1999 est.	2000 est.
2001 Total compensable workyears: Full-time equivalent employment	668	694	654

FSLIC RESOLUTION FUND

Program and Financing (in millions of dollars)

Identification code 51-4065-0-3-373	1998 actual	1999 est.	2000 est.
Obligations by program activity:			
09.01 Insurance		2	2
09.02 Receivership management	166	189	174
09.03 General and administrative	2	2	2
09.04 Litigation expenses		51	50
Capital investment:			
09.10 Working capital outlays	6		
09.11 Liquidity advances	48	60	10
09.12 Other liquidation expenses	61	20	5
09.13 Assistance agreement payments	1		
09.14 Interest expense—RTC debt	51		
09.15 Judgments and settlements	103		
09.16 Miscellaneous	54	26	15
10.00 Total new obligations	492	350	258
Budgetary resources available for obligation:			
21.40 Unobligated balance available, start of year	2,555	3,592	7,240
22.00 New budget authority (gross)	2,935	3,999	1,154
Redemption of debt:			
22.60 Redemption of debt	-32		
22.60 Redemption of debt—RTC	-1,375		
23.90 Total budgetary resources available for obligation	4,083	7,591	8,394
23.95 Total new obligations	-492	-350	-258
24.40 Unobligated balance available, end of year	3,592	7,240	8,136
New budget authority (gross), detail:			
Current:			
41.00 Transferred to other accounts	-42	-10	-10
43.00 Appropriation (total)	-42	-10	-10
Permanent:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	2,977	4,009	1,164
70.00 Total new budget authority (gross)	2,935	3,999	1,154
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance, start of year	6	6	6

73.10 Total new obligations	492	350	258
73.20 Total outlays (gross)	-492	-351	-258
74.40 Unpaid obligations, end of year: Obligated balance, end of year	6	6	6
Outlays (gross), detail:			
86.98 Outlays from permanent balances	492	351	258
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.20 Interest on U.S. securities	-109	-110	-111
Non-Federal sources:			
88.40 Asset recoveries (FRF-FSLIC)	-197	-47	-8
88.40 Asset recoveries (FRF-RTC)	-1,048	-379	-234
88.40 Reimbursement of operating expenses by receiverships	-20	-5	-5
88.40 Corporate-owned assets	-96	-55	-2
88.40 Liquidity assistance note and other collections	-32		
88.40 Securitization releases	-1,193	-3,301	-754
88.40 Equity partnerships	-281	-112	-50
88.40 Miscellaneous receipts	-1		
88.90 Total, offsetting collections (cash)	-2,977	-4,009	-1,164
Net budget authority and outlays:			
89.00 Budget authority	-42	-10	-10
90.00 Outlays	-2,484	-3,658	-906

Memorandum (non-add) entries:

92.01 Total investments, start of year: U.S. securities: Par value	1,806	2,087	2,229
92.02 Total investments, end of year: U.S. securities: Par value	2,087	2,229	2,282

Status of Direct Loans (in millions of dollars)

Identification code 51-4065-0-3-373	1998 actual	1999 est.	2000 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	95	63	63
1251 Repayments: Repayments and prepayments	-32		
1290 Outstanding, end of year	63	63	63

The FSLIC Resolution Fund (FRF) is the successor to FSLIC assets and liabilities from thrift resolutions prior to August 1989. Beginning in August 1989, the RTC assumed responsibility for the FSLIC's unresolved cases. On December 31, 1995, the RTC was terminated and its assets and liabilities were transferred to FRF.

Funds for FRF operations have come from: income earned on its assets; liquidation proceeds from receiverships; the proceeds of the sale of bonds by the Financing Corporation; and, a portion of insurance premiums paid by SAIF members prior to 1993. The Financial Institutions Reform, Recovery, and Enforcement Act authorizes appropriations to make up for any shortfall. The FRF will terminate upon the disposition of all its assets, and any net proceeds will be paid to the Treasury. Net proceeds from the former RTC will be paid to the Resolution Funding Corporation.

Object Classification (in millions of dollars)

Identification code 51-4065-0-3-373	1998 actual	1999 est.	2000 est.
11.1 Personnel compensation: Full-time permanent	64	69	67
12.1 Civilian personnel benefits	24	30	27
13.0 Benefits for former personnel	1		
21.0 Travel and transportation of persons	2	10	10
23.2 Rental payments to others	9	9	9
23.3 Communications, utilities, and miscellaneous charges	6	7	6
24.0 Printing and reproduction	1		
25.2 Other services	43	48	41
25.3 Purchases of goods and services from Government accounts		51	51
26.0 Supplies and materials	2	1	1
31.0 Equipment	11	16	14
32.0 Land and structures	5	3	2
43.0 Interest and dividends	51		
Undistributed:			
92.0 Liquidation and insurance	109	80	15

Public enterprise funds—Continued

FSLIC RESOLUTION FUND—Continued

Object Classification (in millions of dollars)—Continued

Identification code 51-4065-0-3-373	1998 actual	1999 est.	2000 est.
92.0 Purchase of assets (net of estimated loss)	6		
92.0 Undistributed	158	26	15
99.9 Total new obligations	492	350	258

¹Total obligations include expenses incurred on behalf of receiverships.

Personnel Summary

Identification code 51-4065-0-3-373	1998 actual	1999 est.	2000 est.
2001 Total compensable workyears: Full-time equivalent employment	1,014	956	903

FDIC—OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of the Inspector General in carrying out the provisions of the Inspector General Act of 1978, as amended, **[\$34,666,000]** \$33,666,000, to be derived from the Bank Insurance Fund, the Savings Association Insurance Fund, and the FSLIC Resolution Fund. (*Department of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations Act, 1999.*)

Program and Financing (in millions of dollars)

Identification code 51-4595-0-4-373	1998 actual	1999 est.	2000 est.
Obligations by program activity:			
09.00 Reimbursable program	29	35	34
10.00 Total new obligations	29	35	34
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	29	35	34
23.95 Total new obligations	-29	-35	-34
New budget authority (gross), detail:			
42.00 Transferred from other accounts	29	35	34
43.00 Appropriation (total)	29	35	34
Change in unpaid obligations:			
73.10 Total new obligations	29	35	34
73.20 Total outlays (gross)	-29	-35	-34
Outlays (gross), detail:			
86.90 Outlays from new current authority	29	35	34
Net budget authority and outlays:			
89.00 Budget authority	29	35	34
90.00 Outlays	29	35	34

FDIC's Office of Inspector General (OIG) is an independent unit within the Corporation that conducts audits and investigations of corporate activities and assists the Corporation in preventing and detecting fraud, waste, abuse, and mismanagement. The OIG was established by the FDIC Board of Directors pursuant to the Inspector General Act amendments of 1988 (Public Law 100-504). The Resolution Trust Corporation Completion Act, enacted December 17, 1993, provided that the FDIC Inspector General be appointed by the President and confirmed by the Senate. The Completion Act thus added FDIC to the establishments whose OIG's have separate appropriation accounts under Section 1105(a) of Title 31, United States Code. The OIG's first appropriation was for its fiscal year 1998 expenses. The OIG's appropriations are derived from the Bank Insurance Fund, the Savings Association Insurance Fund, and the FSLIC Resolution Fund.

Object Classification (in millions of dollars)¹

Identification code 51-4595-0-4-373	1998 actual	1999 est.	2000 est.
11.1 Personnel compensation: Full-time permanent	19	22	22
12.1 Civilian personnel benefits	7	8	8
21.0 Travel and transportation of persons	1	1	1
25.2 Other services	1	3	3
31.0 Equipment	1	1	
99.9 Total new obligations	29	35	34

¹Includes obligations that are recoverable from receiverships.

Personnel Summary

Identification code 51-4595-0-4-373	1998 actual	1999 est.	2000 est.
2001 Total compensable workyears: Full-time equivalent employment	220	242	232

AFFORDABLE HOUSING PROGRAM

Program and Financing (in millions of dollars)

Identification code 51-1500-0-1-604	1998 actual	1999 est.	2000 est.
Change in unpaid obligations:			
72.40 Unpaid obligations, start of year: Obligated balance, start of year		1	1
74.40 Unpaid obligations, end of year: Obligated balance, end of year	1		
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

From 1993 to 1996, funds were appropriated to the FDIC to carry out an affordable housing program. Under the program, certain single and multifamily properties were held off the general market for 180 days during which time low-income individuals, public agencies, and nonprofit organizations that agreed to low-income rent restrictions were allowed to bid on the properties.

FEDERAL DRUG CONTROL PROGRAMS

Federal Funds

General and special funds:

HIGH INTENSITY DRUG TRAFFICKING AREAS PROGRAM

(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Office of National Drug Control Policy's High Intensity Drug Trafficking Areas Program, **[\$182,477,000]** \$185,777,000 for drug control activities consistent with the approved strategy for each of the designated High Intensity Drug Trafficking Areas, of which no less than 51 percent shall be transferred to State and local entities for drug control activities, which shall be obligated within 120 days of the date of enactment of this Act[: *Provided, That funding shall be provided for existing High Intensity Drug Trafficking Areas at no less than the total fiscal year 1998 level consisting of funding from this account as well as the Violent Crime Reduction Trust Fund], and up to 49 percent may be transferred to Federal agencies and departments at a rate to be determined by the Director: Provided, That of this latter amount, \$1,800,000 shall be used for auditing services. (Executive Office Appropriations Act, 1999, as included in Public Law 105-277, section 101(h).)*

Program and Financing (in millions of dollars)

Identification code 11-1070-0-1-802	1998 actual	1999 est.	2000 est.
Obligations by program activity:			
00.02 Grants to State and local law enforcement agencies	127	150	186
10.00 Total obligations (object class 41.0)	127	150	186