

ACKNOWLEDGMENTS

Insights from the Small Business Lending Survey (SBLS) are a result of contributions of a large number of U.S. banks. The Federal Deposit Insurance Corporation (FDIC) sincerely thanks the approximately 1,300 banks that responded to the survey.¹ Without their invaluable participation, it would not have been possible to provide a nationally representative picture of banks' small business lending practices or to compare the experiences of different types of banks.

In addition, approximately 50 banks across the U.S. participated in interviews with FDIC staff, helping to ensure that the questions in the SBLS were understandable, answerable, and relevant to the banking industry. These conversations were necessary because the SBLS was specifically designed to cover topics not already addressed by other data sources. Another approximately ten banks tested the functionality of the web interface used to collect survey responses. The FDIC thanks these approximately 60 banks for giving generously of their time and expertise to the development of the final survey questionnaire.

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Multiple divisions of the FDIC collaborated to complete this study. Staff from the FDIC's Division of Insurance and Research (DIR) led and coordinated the development, implementation, and analysis of the survey, and the writing and publication of the survey report. The project was completed under the direction of Smith Williams, Chief of Special Studies

in DIR. Yan Lee was responsible for the day-to-day management of the project from 2019 until 2022, when she left DIR to accept a position in the FDIC's Division of Depositor and Consumer Protection (DCP). DIR staff member Nick Frazier managed the project from 2022 through 2024. DIR staff members Jacob Goldston and Nick Frazier were the primary authors of the report. DIR staff Yosh Halberstam, Julie Ma, and Alex Rodrigue and DCP staff Abraham Leventhal and Noah Shult provided valuable research and analytical support. Kathy Zeidler and Clayton Boyce from DIR edited the text, and Lynne Montgomery from DIR coordinated the report layout. Nancy Cho from the FDIC's Graphic Design and Printing Branch prepared the survey report for publication and provided design support; Donna Vogel from DIR helped with web design. Manuel Cabeza and Rashida Gofney of the Legal Division assisted with the Paperwork Reduction Act requirements and approvals from the Office of Management and Budget. Sarah Chung, Kimberly Morris, William Piervincenzi, and Kimberly Yen of the Legal Division conducted a review of the report. In addition, several senior DIR officials provided helpful guidance throughout various phases of the project, including George French, Philip Shively, Rosalind Bennett, Jonathan Pogach, and Karyen Chu.

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Pat Mitchell

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¹ In line with Census Bureau guidelines on preventing disclosure, only approximate counts of participating banks can be provided publicly and names of individual banks cannot be shared.