

Meeting Between Staff of the Federal Deposit Insurance Corporation and Representatives  
of American Fintech Council

August 15, 2024

FDIC Participants: Doreen Eberley, Mark Pearce, Rae-Ann Miller, James Anderson, Jonathan Miller, Sumaya Muraywid, Chris Finnegan, Tomas Lyons, David Friedman, Matthew Reed. AFC Participants Phil Goldfeder, Ian Moloney.

Summary: Staff of the Federal Deposit Insurance Corporation met with representatives from AFC related to issues of import to AFC generally focused on matters related to AFC's letter to Chairman Gruenberg dated 2/2/2024. Although AFC did not identify any open matters, topics included relationships with fintechs and banks including those identified in the FDIC's Proposed Interagency Guidance on Third-Party Relationships: Risk Management; Docket No. OP-1752 (Board), FDIC RIN 3064-ZA026 (FDIC), Docket ID OCC-2021-0011 (OCC). AFC also discussed topics, consistent with its comment letter of May 28, 2024, related to FinCEN's Request for Information: Customer Identification Program Rule Taxpayer Identification Number Collection Requirement – FinCEN-2024-0009.