INSURED INSTITUTION PERFORMANCE

Net Income Declines 7.3 Percent From Third Quarter 2018 to $57.4 Billion, Due to Nonrecurring Events at Three Large Institutions

Revenue Increases 2.2 Percent From 12 Months Ago, Led by Noninterest Income

Net Interest Margins Decline From Year-Ago Levels to 3.35 Percent

Annual Loan and Lease Growth Rate Increases to 4.6 Percent

Noncurrent Rate Declines, While Net Charge-Off Rate Increases Modestly

Four New Banks Are Added in Third Quarter 2019

Net Income Declines 7.3 Percent From Third Quarter 2018 to $57.4 Billion, Due to Nonrecurring Events at Three Large Institutions

The aggregate net income for the 5,256 FDIC-insured commercial banks and savings institutions totaled $57.4 billion during the three months ended September 30, a decline of $4.5 billion (7.3 percent) from third quarter 2018. The decline in quarterly net income was caused by nonrecurring events at three large institutions, which totaled $4.9 billion. These events resulted in higher noninterest expense and realized securities losses. Almost 62 percent of banks reported year-over-year increases in net income, and only about 4 percent of banks were unprofitable during the third quarter.[1] The average return on assets declined from 1.41 percent in third quarter 2018 to 1.25 percent in third quarter 2019.

Net Interest Income Increases 1.2 Percent From a Year Ago

Net interest income totaled $138.8 billion in the third quarter, an increase of $1.7 billion (1.2 percent) from a year ago, the lowest annual growth rate since fourth quarter 2014. Slightly more than two-thirds of all banks (70.9 percent) reported year-over-year increases in net interest income. Net interest margin (NIM) for the banking industry declined from 3.45 percent in third quarter 2018 to 3.35 percent in third quarter 2019. The slowdown in NIM was broad-based and declined for all five asset groups featured in the Quarterly Banking Profile. For all size groups, the decline was caused by increases to funding costs exceeding the rise in yields on earning assets.

[1] Methodology used for calculating industry participation counts consists of institutions existing in both reporting periods.

Chart 1

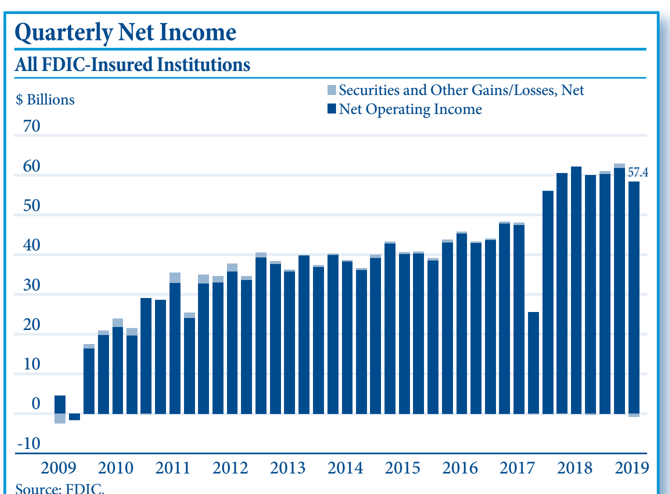
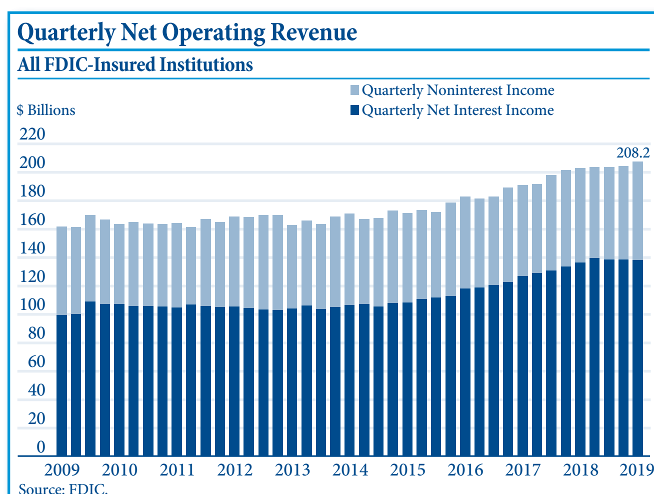


Chart 2



Loan-Loss Provisions Increase but Remain Relatively Low

Banks allocated $13.9 billion in loan-loss provisions during the third quarter, an increase of $2 billion (16.9 percent) from a year ago. The increase in loan-loss provisions was not broad-based, as less than 40 percent of all banks (38.1 percent) reported annual growth. Loan-loss provisions as a percentage of net operating revenue was 6.7 percent during the third quarter, with the annual increase primarily at banks with assets greater than $250 billion.

Noninterest Income Increases 4.3 Percent From a Year Ago

Noninterest income rose by $2.8 billion (4.3 percent) from a year ago, as almost two-thirds of all banks (63.9 percent) reported increases. The year-over-year growth in noninterest income was attributable to higher other noninterest income (up $3.6 billion, or 11.8 percent) and net gains on loan sales (up $1.1 billion, or 34 percent).[2]

Noninterest Expense Increases 5.7 Percent From Third Quarter 2018

Noninterest expense totaled $120.1 billion during the three months ended September 30, up $6.4 billion (5.7 percent) from third quarter 2018. The annual increase was broad-based, with 70.8 percent of all banks contributing to the growth. Salary and employee benefits (up $2.7 billion, or 5 percent), goodwill impairment charges (up $2 billion from a low base $7.2 million), and other noninterest expense (up $1.7 billion, or 3.6 percent) led the increase. The average assets per employee increased from $8.5 million in third quarter 2018 to $8.9 million.

Net Charge-Offs Increase by $1.9 Billion From 12 Months Ago

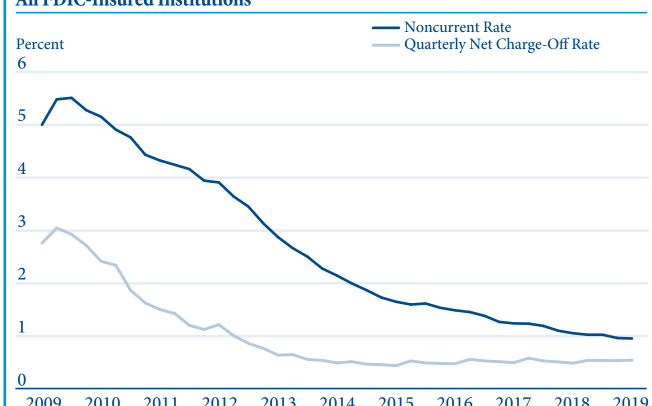
Banks charged off $13.1 billion in uncollectable loans during the third quarter, an increase of $1.9 billion (17.2 percent) from a year earlier. This was the largest annual dollar increase since first quarter 2010, but the charge-off rate remained low. The largest contributors to the annual increase in net charge-offs were the commercial and industrial (C&I) loan portfolio (up $1 billion, or 78.7 percent) and the credit card portfolio (up $513.7 million, or 6.7 percent). The average net charge-off rate increased by 6 basis points from third quarter 2018 to 0.51 percent. The C&I net charge-off rate increased to 0.41 percent from 0.25 percent a year earlier, but remains below the recent high of 0.50 percent reported in fourth quarter 2016.

[2] Other noninterest income includes service charges, commissions, and fees for services such as the rental of safe deposit boxes, notarization of forms and documents, and the use of ATMs. The category also includes interchange fees earned from bank card and credit card transactions and credits resulting from litigation or other claims.

Chart 3

Noncurrent Loan Rate and Quarterly Net Charge-Off Rate

All FDIC-Insured Institutions

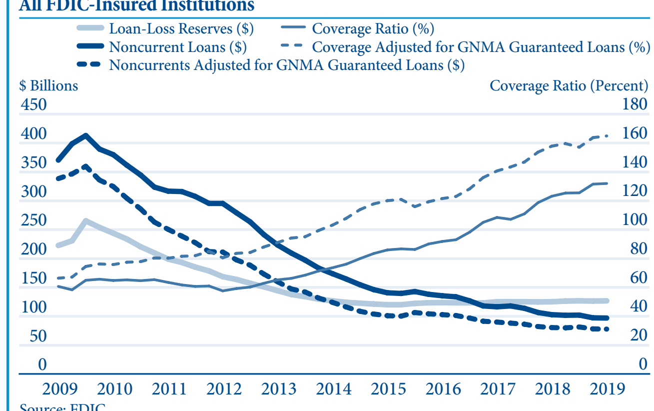


Source: FDIC.

Chart 4

Reserve Coverage Ratio

All FDIC-Insured Institutions



Source: FDIC.
Note: Loan-loss reserves to noncurrent loans and leases.

Noncurrent Loan Rate Remains Steady at 0.92 Percent

Noncurrent loan balances (90 days or more past due or in nonaccrual status) were almost unchanged from the previous quarter (down $184.8 million, or 0.2 percent). The average noncurrent rate remained stable at 0.92 percent. About half of all banks (47.6 percent) reported declines in noncurrent loan balances. Increases in noncurrent credit card balances (up $940.9 million, or 8.1 percent) and noncurrent C&I loans (up $263.5 million, or 1.5 percent) were partially offset by lower noncurrent residential mortgages (down $407.4 million, or 1 percent).

Loan-Loss Reserves Increase Modestly From Second Quarter 2019

Banks increased loan-loss reserves (up $251.6 million, or 0.2 percent) from the previous quarter, as quarterly loan-loss provisions of $13.9 billion exceeded quarterly net charge-offs of $13.1 billion. Almost two-thirds of all banks (62.1 percent) reported quarterly increases in loan-loss reserves. At banks that itemize their loan-loss reserves, which are banks with total assets of $1 billion or more and represent 90 percent of total industry loan-loss reserves, residential real estate reserves fell by $686 million (6.2 percent) and commercial real estate reserves declined by $547.2 million (3.8 percent). Loan-loss reserves for credit card portfolios increased by $618.3 million (1.5 percent) from the previous quarter.

Total Assets Increase 1.2 Percent From the Previous Quarter

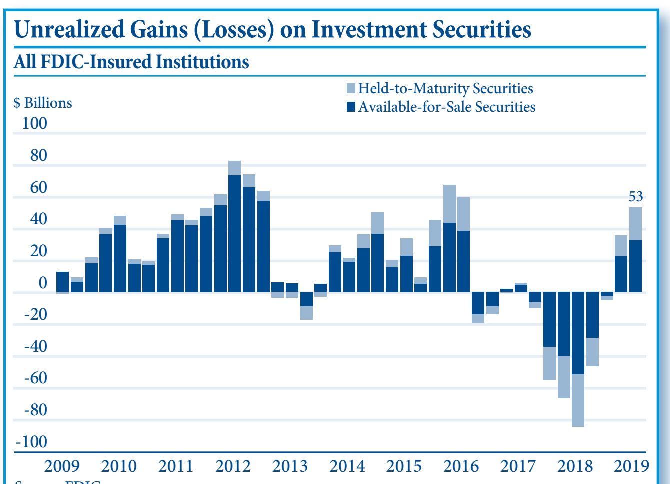
Total assets rose by $213.2 billion (1.2 percent) from second quarter 2019. Banks increased securities holdings by $156.9 billion (4.2 percent), as mortgage-backed securities increased by $86.8 billion (3.8 percent) and holdings of U.S. Treasury securities rose by $74.2 billion (13.5 percent). Unrealized gains on available-for-sale securities increased by $10 billion (44.6 percent), while unrealized gains on held-to-maturity securities increased by $7.6 billion (58.1 percent).

Loan Balances Increase From the Previous Quarter and a Year Ago

Total loan and lease balances increased by $99.5 billion (1 percent) from the previous quarter. Almost two-thirds of all banks (63.5 percent) grew loan and lease balances from the second quarter. All major loan categories reported quarterly aggregate increases, led by consumer loans (up $31.3 billion, or 1.8 percent), residential mortgage loans (up $22 billion, or 1 percent), and nonfarm nonresidential loans (up $18 billion, or 1.2 percent).[3] Over the past 12 months, total loan and lease balances increased by $460.2 billion (4.6 percent), slightly above the 4.5 percent annual growth rate reported in second quarter 2019. C&I loans reported the largest dollar increase from third quarter 2018 (up $131.9 billion, or 6.3 percent).

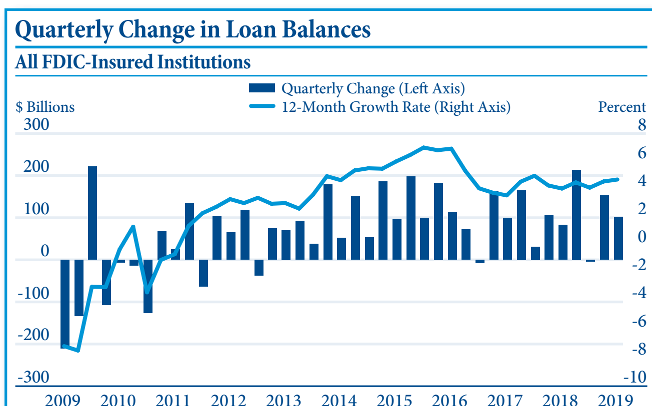
[3] Consumer loans include credit card balances.

Chart 5



Source: FDIC.

Chart 6



Source: FDIC.
Note: FASB Statements 166 and 167 resulted in the consolidation of large amounts of securitized loan balances back onto banks' balance sheets in the first quarter of 2010. Although the total amount consolidated cannot be precisely quantified, the industry would have reported a decline in loan balances for the quarter absent this change in accounting standards.

Deposits Increase 1.7 Percent From Second Quarter 2019

Total deposit balances rose by $235.9 billion (1.7 percent) from the second quarter, as deposits in domestic offices increased by $232.1 billion (1.8 percent) and deposits in foreign offices grew by $3.8 billion (0.3 percent). Interest-bearing accounts grew by $165.3 billion (1.7 percent) and noninterest-bearing accounts rose by $66.8 billion (2.2 percent). Nondeposit liabilities declined by $26.2 billion (1.2 percent) from the previous quarter, as Federal Home Loan Bank advances fell by $34.4 billion (6.5 percent) and other secured borrowings declined by $16.5 billion (7.5 percent).[4]

Equity Capital Remains Stable From Second Quarter 2019

Equity capital increased by $3.5 billion (0.2 percent) from the previous quarter. Declared dividends of $47.8 billion were below quarterly net income of $57.4 billion during the third quarter. Fifteen insured institutions with $2 billion in total assets were below the requirements for the well-capitalized category as defined for Prompt Corrective Action purposes.

Four New Banks Are Added in Third Quarter 2019

The number of FDIC-insured commercial banks and savings institutions fell from 5,303 to 5,256 during the third quarter. Four new banks were added, 46 institutions were absorbed by mergers, and no banks failed. The number of institutions on the FDIC's "Problem Bank List" fell from 56 to 55 at the end of third quarter. The list now contains the fewest institutions since first quarter 2007. Total assets of problem banks rose slightly from $48.5 billion to $48.8 billion.

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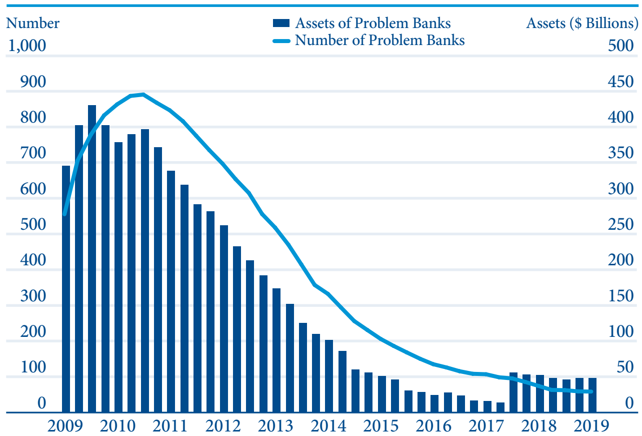
[4] Other noninterest expense includes retainer fees, legal fees, data processing expense, and accounting and auditing expenses.

Chart 7

Number and Assets of Banks on the "Problem Bank List"



Source: FDIC.

TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2019**	2018**	2018	2017	2016	2015	2014
Return on assets (%)	1.33	1.35	1.35	0.97	1.04	1.04	1.01
Return on equity (%)	11.67	12.03	11.98	8.60	9.27	9.29	9.01
Core capital (leverage) ratio (%)	9.68	9.77	9.70	9.63	9.48	9.59	9.44
Noncurrent assets plus other real estate owned to assets (%)	0.56	0.62	0.60	0.73	0.86	0.97	1.20
Net charge-offs to loans (%)	0.50	0.48	0.48	0.50	0.47	0.44	0.49
Asset growth rate (%)	4.57	2.50	3.03	3.79	5.09	2.66	5.59
Net interest margin (%)	3.38	3.38	3.40	3.25	3.13	3.07	3.14
Net operating income growth (%)	1.04	28.70	45.45	-3.27	4.43	7.11	-0.73
Number of institutions reporting	5,256	5,477	5,406	5,670	5,913	6,182	6,509
Commercial banks	4,587	4,774	4,715	4,918	5,112	5,338	5,607
Savings institutions	669	703	691	752	801	844	902
Percentage of unprofitable institutions (%)	3.46	3.40	3.42	5.61	4.48	4.82	6.27
Number of problem institutions	55	71	60	95	123	183	291
Assets of problem institutions (in billions)	$49	$53	$48	$14	$28	$47	$87
Number of failed institutions	1	0	0	8	5	8	18

* Excludes insured branches of foreign banks (IBAs).
** Through September 30, ratios annualized where appropriate. Asset growth rates are for 12 months ending September 30.

TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)	3rd Quarter 2019	2nd Quarter 2019	3rd Quarter 2018	%Change 18Q3-19Q3
Number of institutions reporting	5,256	5,303	5,477	-4.0
Total employees (full-time equivalent)	2,065,576	2,069,198	2,070,600	-0.2
CONDITION DATA				
Total assets	$18,480,422	$18,267,203	$17,672,832	4.6
Loans secured by real estate	5,002,351	4,963,906	4,862,796	2.9
1-4 Family residential mortgages	2,182,308	2,160,308	2,112,199	3.3
Nonfarm nonresidential	1,491,704	1,473,730	1,426,248	4.6
Construction and development	359,843	357,222	351,299	2.4
Home equity lines	349,801	358,451	381,638	-8.3
Commercial & industrial loans	2,215,838	2,214,560	2,083,943	6.3
Loans to individuals	1,779,331	1,747,993	1,690,648	5.3
Credit cards	892,881	881,143	856,327	4.3
Farm loans	80,288	81,607	82,345	-2.5
Other loans & leases	1,323,677	1,293,967	1,221,644	8.4
Less: Unearned income	2,275	2,347	2,330	-2.4
Total loans & leases	10,399,209	10,299,686	9,939,046	4.6
Less: Reserve for losses	125,156	124,905	123,727	1.2
Net loans and leases	10,274,053	10,174,782	9,815,319	4.7
Securities	3,936,058	3,779,175	3,630,098	8.4
Other real estate owned	6,189	6,365	7,187	-13.9
Goodwill and other intangibles	394,024	397,156	397,116	-0.8
All other assets	3,870,098	3,909,725	3,823,113	1.2
Total liabilities and capital	18,480,422	18,267,203	17,672,832	4.6
Deposits	14,275,592	14,039,671	13,573,628	5.2
Domestic office deposits	12,979,742	12,747,614	12,321,793	5.3
Foreign office deposits	1,295,850	1,292,057	1,251,835	3.5
Other borrowed funds	1,460,169	1,496,825	1,497,303	-2.5
Subordinated debt	69,325	68,946	68,844	0.7
All other liabilities	574,108	564,069	535,741	7.2
Total equity capital (includes minority interests)	2,101,228	2,097,692	1,997,316	5.2
Bank equity capital	2,098,110	2,094,579	1,993,823	5.2
Loans and leases 30-89 days past due	64,013	60,731	63,198	1.3
Noncurrent loans and leases	95,543	95,728	101,255	-5.6
Restructured loans and leases	51,069	52,891	56,382	-9.4
Mortgage-backed securities	2,369,458	2,282,677	2,157,479	9.8
Earning assets	16,685,260	16,485,294	15,959,314	4.6
FHLB Advances	498,867	533,284	553,364	-9.9
Unused loan commitments	8,133,004	8,049,055	7,842,636	3.7
Trust assets	21,365,786	20,621,589	20,428,706	4.6
Assets securitized and sold	539,466	550,767	625,982	-13.8
Notional amount of derivatives	203,447,068	207,258,169	209,769,422	-3.0

INCOME DATA	First Three Quarters 2019	First Three Quarters 2018	%Change	3rd Quarter 2019	3rd Quarter 2018	%Change 18Q3-19Q3
Total interest income	$539,435	$484,959	11.2	$180,844	$169,022	7.0
Total interest expense	123,508	83,176	48.5	42,081	31,927	31.8
Net interest income	415,927	401,783	3.5	138,764	137,095	1.2
Provision for loan and lease losses	40,600	35,976	12.9	13,872	11,863	16.9
Total noninterest income	200,824	201,832	-0.5	69,462	66,627	4.3
Total noninterest expense	349,501	342,143	2.2	120,102	113,671	5.7
Securities gains (losses)	1,044	557	87.5	-956	130	-832.7
Applicable income taxes	47,361	47,980	-1.3	15,878	16,332	-2.8
Extraordinary gains, net*	167	-227	N/M	-2	-39	N/M
Total net income (includes minority interests)	180,501	177,844	1.5	57,416	61,947	-7.3
Bank net income	180,309	177,626	1.5	57,354	61,877	-7.3
Net charge-offs	38,545	34,894	10.5	13,088	11,164	17.2
Cash dividends	134,884	112,150	20.3	47,757	43,843	8.9
Retained earnings	45,425	65,476	-30.6	9,597	18,034	-46.8
Net operating income	179,474	177,625	1.0	58,173	61,883	-6.0

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-A. Third Quarter 2019, All FDIC-Insured Institutions

THIRD QUARTER (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <$1 Billion	All Other <$1 Billion	All Other >$1 Billion
Number of institutions reporting	5,256	12	5	1,324	2,753	393	68	217	434	50
Commercial banks	4,587	11	5	1,312	2,481	112	47	196	380	43
Savings institutions	669	1	0	12	272	281	21	21	54	7
Total assets (in billions)	$18,480.4	$521.8	$4,509.3	$285.2	$6,672.2	$386.1	$225.8	$38.2	$76.9	$5,764.9
Commercial banks	17,308.0	429.8	4,509.3	278.9	6,237.3	113.0	114.3	34.6	64.1	5,526.6
Savings institutions	1,172.4	91.9	0.0	6.3	434.9	273.0	111.6	3.7	12.8	238.3
Total deposits (in billions)	14,275.6	351.7	3,253.2	235.4	5,227.9	301.0	184.7	30.0	64.2	4,627.8
Commercial banks	13,346.9	283.4	3,253.2	232.2	4,904.1	87.5	91.6	27.7	54.0	4,413.3
Savings institutions	928.7	68.3	0.0	3.2	323.8	213.5	93.0	2.3	10.2	214.6
Bank net income (in millions)	57,354	4,470	13,871	1,028	18,931	1,237	855	322	237	16,404
Commercial banks	53,096	3,544	13,871	974	17,892	553	479	136	206	15,441
Savings institutions	4,258	926	0	53	1,039	683	376	186	31	963
Performance Ratios (annualized, %)										
Yield on earning assets	4.37	13.29	3.79	4.87	4.47	3.80	5.31	3.52	4.39	3.81
Cost of funding earning assets	1.02	2.30	1.03	1.00	1.01	0.98	1.04	0.62	0.71	0.90
Net interest margin	3.35	10.99	2.76	3.88	3.46	2.83	4.27	2.89	3.68	2.92
Noninterest income to assets	1.51	4.49	1.86	0.70	1.09	1.51	1.50	7.62	1.08	1.47
Noninterest expense to assets	2.62	7.21	2.42	2.56	2.61	2.55	3.12	6.06	3.05	2.32
Loan and lease loss provision to assets	0.30	3.29	0.29	0.15	0.19	0.02	0.66	0.06	0.08	0.19
Net operating income to assets	1.27	3.43	1.21	1.42	1.13	1.26	1.36	3.33	1.22	1.25
Pretax return on assets	1.60	4.48	1.59	1.65	1.46	1.66	2.00	4.25	1.40	1.46
Return on assets	1.25	3.43	1.23	1.45	1.15	1.30	1.53	3.42	1.24	1.14
Return on equity	10.96	27.35	11.98	12.21	9.42	11.62	13.93	18.88	9.45	10.20
Net charge-offs to loans and leases	0.51	3.94	0.71	0.15	0.24	0.03	0.78	0.17	0.14	0.37
Loan and lease loss provision to net charge-offs	105.99	102.09	106.95	147.15	109.68	119.55	121.47	119.93	99.74	104.26
Efficiency ratio	56.23	47.67	56.27	58.84	58.69	60.48	54.99	58.91	67.43	55.57
% of unprofitable institutions	4.13	0.00	0.00	3.55	3.78	7.89	0.00	9.22	3.23	2.00
% of institutions with earnings gains	62.14	50.00	60.00	58.69	66.36	53.18	69.12	52.07	59.68	50.00
Structural Changes										
New reporters	4	0	0	0	0	0	0	4	0	0
Institutions absorbed by mergers	46	0	0	13	31	0	0	0	1	1
Failed institutions	0	0	0	0	0	0	0	0	0	0
PRIOR THIRD QUARTERS (The way it was...)										
Return on assets (%) 2018	1.41	3.09	1.21	1.42	1.31	1.22	1.38	3.82	1.22	1.48
2016	1.10	2.26	0.90	1.29	1.01	1.03	1.02	2.68	0.95	1.21
2014	1.01	3.10	0.79	1.28	0.95	0.83	1.18	2.12	0.92	0.96
Net charge-offs to loans & leases (%) 2018	0.45	3.70	0.44	0.13	0.17	0.01	0.69	0.23	0.14	0.37
2016	0.44	3.11	0.48	0.09	0.22	0.04	0.66	0.16	0.19	0.41
2014	0.46	2.62	0.68	0.09	0.25	0.15	0.57	0.30	0.24	0.26

* See Table V-A (page 10) for explanations.

TABLE III-A. Third Quarter 2019, All FDIC-Insured Institutions

		Asset Size Distribution					Geographic Regions*					
THIRD QUARTER (The way it is...)	**All Insured Institutions**	**Less Than $100 Million**	**$100 Million to $1 Billion**	**$1 Billion to $10 Billion**	**$10 Billion to $250 Billion**	**Greater Than $250 Billion**	**New York**	**Atlanta**	**Chicago**	**Kansas City**	**Dallas**	**San Francisco**
Number of institutions reporting	5,256	1,206	3,247	660	134	9	635	603	1,132	1,343	1,157	386
Commercial banks	4,587	1,068	2,854	539	117	9	333	550	971	1,298	1,085	350
Savings institutions	669	138	393	121	17	0	302	53	161	45	72	36
Total assets (in billions)	$18,480.4	$71.6	$1,083.1	$1,722.0	$6,435.6	$9,168.1	$3,357.4	$3,784.3	$4,240.1	$3,797.9	$1,193.3	$2,107.4
Commercial banks	17,308.0	63.6	936.2	1,405.8	5,734.3	9,168.1	2,953.2	3,682.5	4,135.2	3,752.3	1,039.3	1,745.5
Savings institutions	1,172.4	8.0	146.9	316.3	701.2	0.0	404.2	101.8	104.9	45.6	154.0	361.9
Total deposits (in billions)	14,275.6	59.0	900.9	1,387.8	4,949.9	6,977.9	2,596.7	2,975.1	3,091.3	2,974.5	961.0	1,677.0
Commercial banks	13,346.9	53.1	784.7	1,144.2	4,387.0	6,977.9	2,291.7	2,896.6	3,015.2	2,940.2	839.6	1,363.5
Savings institutions	928.7	5.9	116.3	243.6	562.9	0.0	305.0	78.5	76.0	34.3	121.5	313.5
Bank net income (in millions)	57,354	185	3,618	5,940	20,324	27,287	9,197	11,092	14,302	10,836	4,263	7,664
Commercial banks	53,096	161	3,134	5,105	17,410	27,287	8,285	10,863	13,838	10,704	3,767	5,641
Savings institutions	4,258	24	484	835	2,914	0	912	230	464	132	497	2,023
Performance Ratios (annualized, %)												
Yield on earning assets	4.37	4.67	4.79	4.79	4.83	3.91	4.32	4.37	3.92	4.31	4.77	5.18
Cost of funding earning assets	1.02	0.79	0.94	1.03	1.14	0.94	1.23	0.90	0.91	1.06	0.90	1.09
Net interest margin	3.35	3.87	3.86	3.76	3.69	2.97	3.09	3.46	3.01	3.26	3.87	4.09
Noninterest income to assets	1.51	1.41	1.33	1.22	1.45	1.63	1.30	1.44	1.89	1.31	1.38	1.67
Noninterest expense to assets	2.62	3.68	3.23	2.79	2.73	2.43	2.41	2.54	2.62	2.53	3.00	3.03
Loan and lease loss provision to assets	0.30	0.18	0.15	0.18	0.43	0.25	0.29	0.31	0.23	0.29	0.21	0.53
Net operating income to assets	1.27	1.00	1.32	1.37	1.25	1.26	1.09	1.35	1.34	1.12	1.40	1.44
Pretax return on assets	1.60	1.18	1.58	1.76	1.67	1.52	1.40	1.49	1.73	1.47	1.76	1.99
Return on assets	1.25	1.04	1.35	1.39	1.28	1.19	1.10	1.18	1.36	1.15	1.45	1.47
Return on equity	10.96	7.19	11.24	11.52	10.60	11.13	9.16	9.64	12.31	11.21	11.92	12.94
Net charge-offs to loans and leases	0.51	0.25	0.13	0.21	0.67	0.51	0.47	0.53	0.43	0.51	0.26	0.79
Loan and lease loss provision to net charge-offs	105.99	120.74	165.44	119.86	103.39	104.78	109.10	99.29	105.77	108.54	116.55	106.48
Efficiency ratio	56.23	73.42	65.30	58.76	53.55	56.43	58.37	54.65	56.95	58.93	60.43	48.96
% of unprofitable institutions	4.13	9.87	2.77	0.76	2.24	0.00	3.78	6.14	4.68	2.46	3.72	6.99
% of institutions with earnings gains	62.14	54.64	63.50	70.45	56.72	44.44	56.69	63.18	65.19	62.25	61.28	62.69
Structural Changes												
New reporters	4	3	1	0	0	0	1	2	0	0	0	1
Institutions absorbed by mergers	46	17	22	5	2	0	5	7	8	16	8	2
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0
PRIOR THIRD QUARTERS (The way it was...)												
Return on assets (%) 2018	1.41	1.09	1.28	1.42	1.50	1.36	1.28	1.48	1.29	1.37	1.49	1.74
2016	1.10	0.97	1.13	1.10	1.09	1.09	0.87	1.25	1.00	1.09	1.16	1.40
2014	1.01	0.88	1.04	1.12	1.06	0.95	0.87	0.89	0.82	1.14	1.17	1.61
Net charge-offs to loans & leases (%) 2018	0.45	0.19	0.13	0.19	0.65	0.41	0.55	0.53	0.19	0.48	0.24	0.68
2016	0.44	0.15	0.12	0.23	0.62	0.43	0.50	0.51	0.27	0.47	0.28	0.58
2014	0.46	0.22	0.18	0.25	0.66	0.41	0.68	0.35	0.32	0.55	0.21	0.45

* See Table V-A (page 11) for explanations.

TABLE IV-A. First Three Quarters 2019, All FDIC-Insured Institutions

FIRST THREE QUARTERS (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <$1 Billion	All Other <$1 Billion	All Other >$1 Billion
Number of institutions reporting	5,256	12	5	1,324	2,753	393	68	217	434	50
Commercial banks	4,587	11	5	1,312	2,481	112	47	196	380	43
Savings institutions	669	1	0	12	272	281	21	21	54	7
Total assets (in billions)	$18,480.4	$521.8	$4,509.3	$285.2	$6,672.2	$386.1	$225.8	$38.2	$76.9	$5,764.9
Commercial banks	17,308.0	429.8	4,509.3	278.9	6,237.3	113.0	114.3	34.6	64.1	5,526.6
Savings institutions	1,172.4	91.9	0.0	6.3	434.9	273.0	111.6	3.7	12.8	238.3
Total deposits (in billions)	14,275.6	351.7	3,253.2	235.4	5,227.9	301.0	184.7	30.0	64.2	4,627.8
Commercial banks	13,346.9	283.4	3,253.2	232.2	4,904.1	87.5	91.6	27.7	54.0	4,413.3
Savings institutions	928.7	68.3	0.0	3.2	323.8	213.5	93.0	2.3	10.2	214.6
Bank net income (in millions)	180,309	12,921	41,722	2,860	58,386	3,395	2,368	925	678	57,053
Commercial banks	168,305	10,374	41,722	2,757	55,381	1,503	1,487	359	584	54,138
Savings institutions	12,004	2,547	0	103	3,005	1,892	881	567	94	2,915
Performance Ratios (annualized, %)										
Yield on earning assets	4.39	13.02	3.81	4.79	4.49	3.81	5.26	3.53	4.33	3.88
Cost of funding earning assets	1.01	2.32	1.03	0.95	1.00	0.95	1.01	0.61	0.68	0.88
Net interest margin	3.38	10.70	2.78	3.84	3.49	2.86	4.25	2.92	3.65	2.99
Noninterest income to assets	1.48	4.42	1.82	0.65	1.07	1.31	1.33	7.13	1.01	1.43
Noninterest expense to assets	2.57	7.08	2.44	2.55	2.56	2.48	2.99	5.82	3.01	2.23
Loan and lease loss provision to assets	0.30	3.29	0.28	0.16	0.18	0.02	0.60	0.04	0.08	0.20
Net operating income to assets	1.32	3.30	1.22	1.34	1.19	1.19	1.36	3.20	1.16	1.36
Pretax return on assets	1.67	4.27	1.58	1.54	1.52	1.54	1.90	4.09	1.35	1.69
Return on assets	1.33	3.30	1.24	1.36	1.21	1.20	1.43	3.32	1.19	1.34
Return on equity	11.67	26.69	12.02	11.67	9.96	10.88	13.31	18.72	9.28	11.95
Net charge-offs to loans and leases	0.50	4.19	0.71	0.15	0.20	0.02	0.79	0.12	0.12	0.38
Loan and lease loss provision to net charge-offs	105.33	96.79	101.38	159.51	125.72	117.27	110.18	125.89	120.77	104.64
Efficiency ratio	55.86	47.89	56.80	60.01	59.04	61.30	54.25	59.30	68.06	53.29
% of unprofitable institutions	3.46	0.00	0.00	2.34	3.31	8.40	1.47	7.83	2.07	0.00
% of institutions with earnings gains	64.23	58.33	40.00	62.16	66.98	54.20	57.35	59.91	66.59	58.00
Condition Ratios (%)										
Earning assets to total assets	90.29	95.40	87.37	93.20	90.66	95.00	95.20	91.63	93.01	90.97
Loss allowance to:										
Loans and leases	1.20	4.47	1.44	1.40	0.96	0.61	1.07	1.46	1.21	1.01
Noncurrent loans and leases	130.99	276.58	164.24	129.54	125.61	32.19	158.46	118.69	127.35	100.48
Noncurrent assets plus other real estate owned to assets	0.56	1.33	0.36	0.86	0.60	1.15	0.48	0.40	0.68	0.54
Equity capital ratio	11.35	12.72	10.14	11.94	12.18	11.03	11.05	18.10	13.19	11.16
Core capital (leverage) ratio	9.68	12.31	8.73	11.40	10.19	10.79	11.04	17.24	12.89	9.28
Common equity tier 1 capital ratio	13.25	14.34	13.61	14.90	12.29	21.53	17.75	37.72	21.66	13.31
Tier 1 risk-based capital ratio	13.33	14.48	13.69	14.91	12.37	21.54	17.97	37.73	21.68	13.38
Total risk-based capital ratio	14.67	16.39	15.22	16.02	13.58	22.25	18.99	38.56	22.73	14.76
Net loans and leases to deposits	71.97	116.66	51.27	82.05	88.99	74.65	84.18	34.13	68.29	63.02
Net loans to total assets	55.59	78.63	36.99	67.71	69.72	58.19	68.83	26.74	56.99	50.59
Domestic deposits to total assets	70.24	66.45	47.92	82.52	77.99	77.68	81.76	78.37	83.45	77.27
Structural Changes										
New reporters	10	0	0	0	1	0	0	8	1	0
Institutions absorbed by mergers	149	0	1	31	109	1	1	1	4	1
Failed institutions	1	0	0	1	0	0	0	0	0	0
PRIOR FIRST THREE QUARTERS (The way it was...)										
Number of institutions 2018	5,477	12	5	1,366	2,878	408	70	233	453	52
2016	5,980	13	5	1,461	3,012	478	62	304	585	60
2014	6,589	16	3	1,501	3,284	570	50	371	729	65
Total assets (in billions) 2018	$17,672.8	$640.0	$4,245.9	$285.2	$6,232.8	$352.0	$212.8	$36.0	$78.0	$5,590.2
2016	16,766.6	500.8	4,145.8	273.5	5,678.8	386.7	205.5	54.7	103.3	5,417.6
2014	15,348.7	605.5	3,690.9	254.1	5,186.3	435.5	167.5	60.5	128.5	4,819.9
Return on assets (%) 2018	1.35	2.83	1.22	1.35	1.27	1.12	1.46	3.82	1.16	1.39
2016	1.04	2.30	0.90	1.24	0.99	0.98	1.01	2.57	0.96	1.07
2014	1.03	3.20	0.81	1.20	0.97	0.86	1.10	2.08	0.89	0.97
Net charge-offs to loans & leases (%) 2018	0.48	3.90	0.50	0.13	0.17	0.01	0.74	0.15	0.13	0.38
2016	0.45	3.21	0.53	0.11	0.20	0.05	0.65	0.16	0.18	0.42
2014	0.49	2.86	0.73	0.09	0.26	0.19	0.62	0.24	0.23	0.29
Noncurrent assets plus OREO to assets (%) 2018	0.62	1.13	0.39	0.89	0.65	1.39	0.49	0.46	0.77	0.65
2016	0.88	1.01	0.62	0.78	0.88	1.78	0.87	0.59	1.00	1.01
2014	1.29	0.82	0.90	0.88	1.30	2.27	1.10	0.75	1.46	1.58
Equity capital ratio (%) 2018	11.28	15.27	9.98	11.32	11.96	10.99	10.67	16.87	12.05	11.06
2016	11.21	15.16	9.79	11.61	11.98	11.32	10.00	15.49	12.01	11.10
2014	11.20	14.90	9.50	11.40	11.97	12.02	9.96	14.30	11.91	11.09

* See Table V-A (page 10) for explanations.

TABLE IV-A. First Three Quarters 2019, All FDIC-Insured Institutions

FIRST THREE QUARTERS (The way it is...)	All Insured Institutions	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion	Geographic Regions*: New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	5,256	1,206	3,247	660	134	9	635	603	1,132	1,343	1,157	386
Commercial banks	4,587	1,068	2,854	539	117	9	333	550	971	1,298	1,085	350
Savings institutions	669	138	393	121	17	0	302	53	161	45	72	36
Total assets (in billions)	$18,480.4	$71.6	$1,083.1	$1,722.0	$6,435.6	$9,168.1	$3,357.4	$3,784.3	$4,240.1	$3,797.9	$1,193.3	$2,107.4
Commercial banks	17,308.0	63.6	936.2	1,405.8	5,734.3	9,168.1	2,953.2	3,682.5	4,135.2	3,752.3	1,039.3	1,745.5
Savings institutions	1,172.4	8.0	146.9	316.3	701.2	0.0	404.2	101.8	104.9	45.6	154.0	361.9
Total deposits (in billions)	14,275.6	59.0	900.9	1,387.8	4,949.9	6,977.9	2,596.7	2,975.1	3,091.3	2,974.5	961.0	1,677.0
Commercial banks	13,346.9	53.1	784.7	1,144.2	4,387.0	6,977.9	2,291.7	2,896.6	3,015.2	2,940.2	839.6	1,363.5
Savings institutions	928.7	5.9	116.3	243.6	562.9	0.0	305.0	78.5	76.0	34.3	121.5	313.5
Bank net income (in millions)	180,309	539	10,409	16,515	64,276	88,569	27,485	37,348	42,703	35,153	12,067	25,553
Commercial banks	168,305	468	9,002	14,159	56,106	88,569	24,864	36,748	41,473	34,764	10,784	19,671
Savings institutions	12,004	71	1,407	2,356	8,171	0	2,621	600	1,230	389	1,282	5,882
Performance Ratios (annualized, %)												
Yield on earning assets	4.39	4.57	4.74	4.76	4.83	3.96	4.34	4.42	3.91	4.37	4.77	5.15
Cost of funding earning assets	1.01	0.75	0.90	1.00	1.13	0.93	1.20	0.89	0.91	1.05	0.88	1.08
Net interest margin	3.38	3.82	3.84	3.75	3.71	3.03	3.14	3.53	3.01	3.32	3.89	4.07
Noninterest income to assets	1.48	1.36	1.23	1.13	1.44	1.59	1.29	1.43	1.83	1.26	1.27	1.63
Noninterest expense to assets	2.57	3.63	3.19	2.80	2.65	2.39	2.44	2.52	2.61	2.44	2.97	2.81
Loan and lease loss provision to assets	0.30	0.15	0.14	0.18	0.43	0.25	0.29	0.33	0.22	0.29	0.19	0.50
Net operating income to assets	1.32	0.98	1.27	1.29	1.36	1.31	1.10	1.39	1.34	1.23	1.37	1.62
Pretax return on assets	1.67	1.16	1.53	1.66	1.77	1.63	1.42	1.69	1.70	1.57	1.69	2.17
Return on assets	1.33	1.01	1.31	1.32	1.37	1.30	1.12	1.34	1.35	1.26	1.39	1.65
Return on equity	11.67	7.15	11.12	11.00	11.43	12.12	9.30	11.01	12.38	12.26	11.60	14.68
Net charge-offs to loans and leases	0.50	0.18	0.11	0.20	0.66	0.51	0.46	0.55	0.41	0.52	0.23	0.78
Loan and lease loss provision to net charge-offs	105.33	136.85	176.90	126.89	103.55	102.38	110.14	103.10	103.68	105.80	122.64	101.83
Efficiency ratio	55.86	73.95	66.05	60.33	53.29	55.47	58.40	54.08	57.42	56.70	60.75	49.25
% of unprofitable institutions	3.46	9.04	2.16	0.30	0.75	0.00	3.62	5.14	3.80	2.16	3.03	5.44
% of institutions with earnings gains	64.23	57.46	65.35	70.45	67.91	55.56	60.16	66.67	66.34	61.95	64.56	67.88
Condition Ratios (%)												
Earning assets to total assets	90.29	92.63	93.16	92.31	90.95	89.08	89.92	89.78	88.86	90.46	91.17	93.84
Loss allowance to:												
Loans and leases	1.20	1.39	1.24	1.08	1.22	1.22	1.14	1.17	1.20	1.26	1.01	1.39
Noncurrent loans and leases	130.99	106.58	151.36	147.00	131.14	124.87	126.01	127.45	132.12	115.27	100.51	216.34
Noncurrent assets plus other real estate owned to assets	0.56	0.98	0.73	0.61	0.60	0.49	0.54	0.57	0.52	0.61	0.76	0.42
Equity capital ratio	11.35	14.47	12.03	12.12	12.04	10.63	12.01	12.21	10.88	10.22	12.11	11.34
Core capital (leverage) ratio	9.68	14.13	11.67	11.09	10.20	8.78	10.16	9.62	9.25	9.17	10.49	10.37
Common equity tier 1 capital ratio	13.25	22.58	16.01	14.23	13.00	12.82	13.58	12.96	13.16	12.68	13.29	14.45
Tier 1 risk-based capital ratio	13.33	22.60	16.04	14.24	13.15	12.85	13.62	13.06	13.20	12.77	13.38	14.56
Total risk-based capital ratio	14.67	23.66	17.11	15.20	14.46	14.34	14.90	14.30	14.53	14.56	14.39	15.59
Net loans and leases to deposits	71.97	71.70	81.90	87.76	79.72	62.05	72.02	72.97	68.87	67.42	82.06	78.11
Net loans to total assets	55.59	59.05	68.13	70.73	61.32	47.23	55.70	57.37	50.21	52.80	66.09	62.16
Domestic deposits to total assets	70.24	82.37	83.18	80.33	74.48	63.74	71.47	76.16	63.92	62.29	80.50	78.84
Structural Changes												
New reporters	10	9	1	0	0	0	3	3	2	0	1	1
Institutions absorbed by mergers	149	36	85	22	6	0	24	20	31	38	26	10
Failed institutions	1	1	0	0	0	0	0	0	0	0	1	0
PRIOR FIRST THREE QUARTERS (The way it was...)												
Number of institutions 2018	5,477	1,335	3,369	635	129	9	671	633	1,180	1,397	1,193	403
2016	5,980	1,589	3,656	621	104	10	731	731	1,287	1,500	1,280	451
2014	6,589	1,940	3,966	575	100	8	816	823	1,427	1,614	1,387	522
Total assets (in billions) 2018	$17,672.8	$79.2	$1,107.7	$1,694.4	$6,036.1	$8,755.5	$3,275.4	$3,654.9	$3,996.3	$3,641.5	$1,119.5	$1,985.3
2016	16,766.6	94.1	1,171.9	1,741.0	4,983.0	8,776.7	3,158.4	3,478.0	3,785.4	3,644.3	1,001.6	1,698.9
2014	15,348.7	114.2	1,227.5	1,531.3	4,795.9	7,679.9	3,045.0	3,134.2	3,503.2	3,363.6	884.9	1,417.9
Return on assets (%) 2018	1.35	1.05	1.25	1.32	1.45	1.31	1.21	1.43	1.29	1.27	1.42	1.71
2016	1.04	0.95	1.09	1.06	1.08	1.01	0.85	1.03	0.98	1.09	1.10	1.43
2014	1.03	0.84	0.99	1.08	1.12	0.97	0.95	0.89	0.89	1.14	1.15	1.50
Net charge-offs to loans & leases (%) 2018	0.48	0.17	0.11	0.21	0.69	0.43	0.59	0.54	0.23	0.50	0.22	0.71
2016	0.45	0.15	0.11	0.21	0.62	0.46	0.48	0.53	0.27	0.51	0.30	0.55
2014	0.49	0.21	0.20	0.28	0.70	0.45	0.73	0.40	0.35	0.60	0.21	0.48
Noncurrent assets plus OREO to assets (%) 2018	0.62	1.01	0.77	0.68	0.63	0.58	0.61	0.66	0.56	0.71	0.76	0.45
2016	0.88	1.19	1.02	0.84	0.82	0.89	0.70	1.07	0.81	1.04	1.04	0.53
2014	1.29	1.56	1.53	1.50	0.87	1.47	0.92	1.71	1.19	1.60	1.29	0.69
Equity capital ratio (%) 2018	11.28	13.48	11.41	11.85	12.21	10.50	12.67	11.95	10.38	10.21	11.68	11.31
2016	11.21	13.15	11.47	11.80	12.18	10.50	12.03	12.39	10.18	10.08	11.22	12.04
2014	11.20	12.35	11.19	11.97	12.68	10.10	12.02	12.11	9.92	10.30	11.15	12.72

* See Table V-A (page 11) for explanations.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

		Asset Concentration Groups*								
September 30, 2019	All Insured Institutions	Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <$1 Billion	All Other <$1 Billion	All Other >$1 Billion
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.55	0.18	0.65	0.63	0.42	0.78	0.36	0.91	0.94	0.76
Construction and development	0.33	0.00	0.05	0.62	0.37	0.66	0.71	0.54	0.47	0.16
Nonfarm nonresidential	0.26	0.00	0.24	0.59	0.23	0.23	0.50	0.56	0.80	0.30
Multifamily residential real estate	0.09	0.00	0.01	0.41	0.10	0.07	0.20	0.07	0.31	0.10
Home equity loans	0.60	0.00	1.06	0.45	0.49	0.39	0.42	0.84	0.56	0.65
Other 1-4 family residential	0.89	0.20	0.94	1.02	0.76	0.89	0.33	1.36	1.14	1.04
Commercial and industrial loans	0.33	0.78	0.42	0.94	0.31	0.47	0.58	1.48	0.97	0.25
Loans to individuals	1.46	1.74	1.04	1.11	1.46	1.05	0.86	1.72	1.29	1.73
Credit card loans	1.40	1.77	1.10	0.87	1.48	0.95	0.81	3.19	1.00	1.22
Other loans to individuals	1.52	1.27	0.82	1.13	1.46	1.06	0.88	1.62	1.30	2.04
All other loans and leases (including farm)	0.23	0.35	0.29	0.56	0.21	0.44	0.11	0.76	0.43	0.16
Total loans and leases	0.62	1.65	0.60	0.67	0.46	0.75	0.72	1.07	0.94	0.69
Percent of Loans Noncurrent**										
All real estate loans	1.15	1.06	1.42	1.03	0.79	2.05	1.32	1.35	1.02	1.74
Construction and development	0.44	0.28	0.66	0.48	0.44	0.50	0.86	1.06	0.82	0.35
Nonfarm nonresidential	0.55	38.67	0.51	0.83	0.52	0.46	1.43	1.27	1.10	0.64
Multifamily residential real estate	0.12	0.00	0.05	0.45	0.13	0.65	0.17	1.48	0.70	0.11
Home equity loans	1.78	0.00	3.97	0.35	1.12	0.89	1.86	0.39	0.43	2.25
Other 1-4 family residential	1.79	0.55	1.85	0.86	1.33	2.41	1.29	1.48	1.00	2.29
Commercial and industrial loans	0.81	0.66	0.87	1.40	0.86	0.85	0.21	0.85	0.98	0.68
Loans to individuals	0.97	1.71	0.91	0.65	0.77	0.43	0.51	1.25	0.48	0.69
Credit card loans	1.40	1.79	1.09	0.36	1.24	0.76	1.34	1.61	0.41	1.17
Other loans to individuals	0.53	0.57	0.28	0.67	0.74	0.40	0.32	1.23	0.48	0.40
All other loans and leases (including farm)	0.20	0.01	0.10	1.13	0.31	0.58	0.16	0.54	0.69	0.12
Total loans and leases	0.92	1.61	0.87	1.08	0.77	1.89	0.67	1.23	0.95	1.01
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.00	0.02	0.00	0.05	0.02	-0.02	-0.01	0.04	0.04	-0.04
Construction and development	-0.01	0.18	0.04	0.04	-0.01	-0.04	0.03	0.02	-0.02	-0.04
Nonfarm nonresidential	0.04	0.00	0.06	0.06	0.04	0.00	0.18	0.01	0.06	0.02
Multifamily residential real estate	0.00	0.00	0.00	0.01	0.00	0.01	-0.02	0.78	-0.02	0.00
Home equity loans	-0.09	0.00	-0.08	0.02	0.03	-0.20	-0.02	0.05	0.03	-0.29
Other 1-4 family residential	0.00	0.01	-0.01	0.04	0.02	-0.01	-0.02	0.03	0.04	-0.03
Commercial and industrial loans	0.34	2.28	0.33	0.36	0.32	0.11	0.50	0.18	0.23	0.26
Loans to individuals	2.40	4.39	2.80	0.46	1.17	1.07	1.07	0.51	0.56	1.82
Credit card loans	3.87	4.51	3.43	1.37	4.27	1.82	2.84	2.15	2.00	3.37
Other loans to individuals	0.90	2.50	0.64	0.38	0.95	1.02	0.66	0.39	0.53	0.88
All other loans and leases (including farm)	0.14	0.98	0.08	0.25	0.19	0.24	0.01	0.22	0.38	0.13
Total loans and leases	0.50	4.19	0.71	0.15	0.20	0.02	0.79	0.12	0.12	0.38
Loans Outstanding (in billions)										
All real estate loans	$5,002.4	$1.3	$548.9	$121.1	$2,855.3	$200.6	$35.3	$7.3	$34.2	$1,198.4
Construction and development	359.8	0.1	16.2	7.8	275.8	5.3	0.5	0.7	2.2	51.4
Nonfarm nonresidential	1,491.7	0.0	56.9	32.6	1,114.4	17.9	2.0	2.5	7.8	257.6
Multifamily residential real estate	452.0	0.0	83.7	4.1	308.7	5.5	0.3	0.2	0.9	48.6
Home equity loans	349.8	0.0	39.6	2.4	187.2	10.5	3.1	0.3	1.2	105.5
Other 1-4 family residential	2,182.3	1.1	304.0	28.6	919.8	160.4	29.1	3.3	19.2	716.8
Commercial and industrial loans	2,215.8	39.5	353.2	23.4	1,071.6	6.4	6.4	1.4	3.8	710.1
Loans to individuals	1,779.3	388.4	384.2	6.9	386.0	4.8	112.4	1.2	3.7	491.7
Credit card loans	892.9	364.8	296.6	0.6	24.9	0.4	20.5	0.1	0.1	184.9
Other loans to individuals	886.5	23.6	87.6	6.3	361.0	4.4	91.8	1.2	3.7	306.9
All other loans and leases (including farm)	1,404.0	0.3	406.6	44.5	385.6	14.4	3.2	0.5	2.7	546.2
Total loans and leases (plus unearned income)	10,401.5	429.4	1,692.9	195.9	4,698.6	226.1	157.3	10.4	44.4	2,946.5
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	6,189.1	0.6	437.2	324.6	3,987.7	166.3	26.5	24.6	98.3	1,123.3
Construction and development	1,479.2	0.4	4.0	54.9	1,263.3	25.2	5.0	5.8	14.5	106.1
Nonfarm nonresidential	1,995.6	0.0	74.0	101.8	1,422.2	18.8	6.3	10.6	41.2	320.8
Multifamily residential real estate	71.7	0.0	0.0	7.9	63.0	0.6	0.0	0.0	0.2	0.0
1-4 family residential	2,386.8	0.3	321.2	51.5	1,141.0	119.1	15.2	8.0	38.9	691.6
Farmland	217.7	0.0	0.0	108.5	98.2	2.6	0.0	0.2	3.5	4.7

* Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):
Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.
International Banks - Banks with assets greater than $10 billion and more than 25 percent of total assets in foreign offices.
Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of the total loans and leases.
Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.
Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.
Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.
Other Specialized < $1 Billion - Institutions with assets less than $1 billion, whose loans and leases are less than 40 percent of total assets.
All Other < $1 billion - Institutions with assets less than $1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.
All Other > $1 billion - Institutions with assets greater than $1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.
** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

		Asset Size Distribution					Geographic Regions*					
September 30, 2019	All Insured Institutions	Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.55	1.06	0.56	0.33	0.50	0.72	0.45	0.59	0.55	0.76	0.72	0.22
Construction and development	0.33	0.83	0.53	0.34	0.35	0.11	0.45	0.23	0.22	0.32	0.39	0.37
Nonfarm nonresidential	0.26	0.89	0.41	0.27	0.18	0.28	0.28	0.25	0.22	0.31	0.37	0.10
Multifamily residential real estate	0.09	0.55	0.26	0.11	0.08	0.04	0.08	0.04	0.08	0.23	0.11	0.06
Home equity loans	0.60	0.56	0.51	0.42	0.50	0.74	0.49	0.57	0.72	0.78	0.48	0.29
Other 1-4 family residential	0.89	1.43	0.79	0.46	0.90	1.02	0.75	0.94	0.82	1.16	1.47	0.33
Commercial and industrial loans	0.33	1.28	0.67	0.47	0.28	0.31	0.24	0.23	0.38	0.36	0.42	0.42
Loans to individuals	1.46	1.56	1.45	1.38	1.46	1.47	1.30	2.05	0.93	1.28	0.92	1.71
Credit card loans	1.40	1.17	2.25	3.17	1.65	1.15	1.49	1.55	1.02	1.26	0.80	1.83
Other loans to individuals	1.52	1.56	1.39	1.01	1.28	1.88	1.14	2.54	0.82	1.33	0.97	1.61
All other loans and leases (including farm)	0.23	0.50	0.50	0.28	0.17	0.24	0.14	0.13	0.25	0.36	0.19	0.17
Total loans and leases	0.62	1.04	0.60	0.40	0.61	0.67	0.51	0.72	0.52	0.68	0.63	0.62
Percent of Loans Noncurrent**												
All real estate loans	1.15	1.24	0.79	0.69	1.03	1.67	1.03	1.23	1.32	1.61	1.13	0.35
Construction and development	0.44	1.15	0.73	0.48	0.35	0.32	0.54	0.43	0.48	0.33	0.36	0.52
Nonfarm nonresidential	0.55	1.35	0.72	0.61	0.43	0.61	0.65	0.55	0.66	0.55	0.55	0.32
Multifamily residential real estate	0.12	0.71	0.26	0.17	0.11	0.07	0.12	0.23	0.12	0.10	0.14	0.07
Home equity loans	1.78	0.67	0.53	0.54	1.11	2.84	1.89	1.19	2.04	2.86	1.02	0.57
Other 1-4 family residential	1.79	1.17	0.83	0.97	1.83	2.21	1.63	1.88	1.86	2.38	2.43	0.37
Commercial and industrial loans	0.81	1.73	0.99	1.02	0.89	0.68	0.88	0.61	0.81	0.80	0.98	1.02
Loans to individuals	0.97	0.76	0.69	0.88	1.14	0.81	1.06	1.13	0.63	0.95	0.78	1.08
Credit card loans	1.40	0.58	1.83	3.08	1.69	1.12	1.66	1.44	0.98	1.26	1.31	1.80
Other loans to individuals	0.53	0.77	0.61	0.44	0.62	0.43	0.56	0.82	0.26	0.43	0.55	0.45
All other loans and leases (including farm)	0.20	1.52	0.99	0.38	0.22	0.12	0.16	0.17	0.15	0.28	0.32	0.21
Total loans and leases	0.92	1.30	0.82	0.73	0.93	0.97	0.91	0.92	0.91	1.09	1.00	0.64
Percent of Loans Charged-Off (net, YTD)												
All real estate loans	0.00	0.06	0.03	0.03	0.02	-0.04	0.04	-0.03	0.01	0.00	0.02	-0.01
Construction and development	-0.01	0.01	0.00	-0.01	-0.01	-0.02	0.02	-0.02	0.03	-0.04	0.00	-0.07
Nonfarm nonresidential	0.04	0.10	0.03	0.05	0.04	0.03	0.06	0.05	0.03	0.03	0.05	0.00
Multifamily residential real estate	0.00	-0.03	0.00	0.00	0.01	0.00	0.00	0.01	0.00	0.01	0.00	0.00
Home equity loans	-0.09	0.11	0.03	0.03	0.02	-0.22	0.03	-0.34	-0.01	-0.05	-0.02	-0.03
Other 1-4 family residential	0.00	0.04	0.02	0.03	0.02	-0.03	0.03	-0.03	-0.01	0.00	0.01	-0.01
Commercial and industrial loans	0.34	0.64	0.29	0.38	0.41	0.27	0.24	0.33	0.34	0.26	0.41	0.58
Loans to individuals	2.40	0.57	1.06	1.88	2.66	2.25	2.45	2.41	1.94	2.74	1.38	2.72
Credit card loans	3.87	3.03	5.53	6.98	4.34	3.39	3.92	3.93	3.29	3.73	2.68	4.71
Other loans to individuals	0.90	0.56	0.77	0.82	1.01	0.79	1.19	0.89	0.51	1.02	0.82	0.93
All other loans and leases (including farm)	0.14	0.21	0.19	0.21	0.13	0.13	0.13	0.14	0.15	0.13	0.19	0.06
Total loans and leases	0.50	0.18	0.11	0.20	0.66	0.51	0.46	0.55	0.41	0.52	0.23	0.78
Loans Outstanding (in billions)												
All real estate loans	$5,002.4	$29.1	$575.4	$900.0	$1,852.1	$1,645.7	$1,032.5	$941.0	$985.9	$897.4	$509.1	$636.4
Construction and development	359.8	1.7	54.5	89.5	149.8	64.4	69.2	59.5	59.9	50.8	79.0	41.6
Nonfarm nonresidential	1,491.7	6.6	217.8	370.0	605.1	292.2	342.1	293.1	222.7	205.0	210.1	218.7
Multifamily residential real estate	452.0	0.8	31.4	98.9	191.1	129.9	157.9	46.2	113.3	40.8	23.5	70.3
Home equity loans	349.8	0.6	20.4	38.7	135.9	154.1	72.2	84.5	86.2	60.2	19.9	26.8
Other 1-4 family residential	2,182.3	13.6	199.1	276.5	753.4	939.6	386.2	444.6	479.4	446.1	157.5	268.5
Commercial and industrial loans	2,215.8	5.0	92.8	195.5	853.6	1,069.1	344.9	548.8	487.9	441.8	152.1	240.3
Loans to individuals	1,779.3	2.8	30.6	69.1	824.5	852.3	300.0	421.1	342.4	319.0	68.0	328.7
Credit card loans	892.9	0.0	1.9	11.7	401.5	477.8	135.6	208.1	174.7	201.1	19.8	153.5
Other loans to individuals	886.5	2.8	28.7	57.4	423.0	374.5	164.4	213.0	167.7	117.9	48.2	175.2
All other loans and leases (including farm)	1,404.0	6.0	48.7	67.1	465.7	816.5	215.0	285.8	339.0	373.4	67.6	123.3
Total loans and leases (plus unearned income)	10,401.5	42.9	747.5	1,231.7	3,995.8	4,383.6	1,892.4	2,196.7	2,155.2	2,031.6	796.9	1,328.7
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	6,189.1	144.5	1,687.8	1,337.4	1,643.4	1,376.1	1,063.2	1,357.0	1,199.9	1,112.2	1,124.5	332.4
Construction and development	1,479.2	25.3	663.6	413.4	287.4	89.5	188.0	407.2	175.8	254.6	353.4	100.3
Nonfarm nonresidential	1,995.6	47.5	561.9	542.1	479.2	364.9	276.1	400.2	367.3	386.4	482.7	82.8
Multifamily residential real estate	71.7	5.1	40.3	20.7	3.9	1.8	11.9	21.3	13.7	12.2	8.2	4.4
1-4 family residential	2,386.8	46.9	317.3	282.2	858.6	881.8	577.0	515.3	594.6	346.9	228.0	125.1
Farmland	217.7	19.8	104.7	78.9	14.3	0.0	10.1	13.0	24.4	98.1	52.3	19.9

*** Regions:**
New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, U.S. Virgin Islands
Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia
Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin
Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota
Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas
San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming
** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

Table VI-A. Derivatives, All FDIC-Insured Call Report Filers

(dollar figures in millions; notional amounts unless otherwise indicated)	3rd Quarter 2019	2nd Quarter 2019	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	% Change 18Q3-19Q3	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion
ALL DERIVATIVE HOLDERS											
Number of institutions reporting derivatives	1,337	1,343	1,322	1,311	1,347	-0.7	37	724	442	125	9
Total assets of institutions reporting derivatives	$16,897,616	$16,696,505	$16,499,238	$16,296,560	$16,058,176	5.2	$2,525	$317,701	$1,285,695	$6,123,641	$9,168,054
Total deposits of institutions reporting derivatives	13,004,386	12,778,822	12,647,947	12,555,763	12,291,565	5.8	2,066	261,867	1,032,474	4,730,071	6,977,909
Total derivatives	203,447,067	207,258,169	203,961,688	178,089,335	209,769,422	-3.0	250	28,094	159,494	60,347,026	142,912,203
Derivative Contracts by Underlying Risk Exposure											
Interest rate	147,099,769	151,863,618	149,193,449	128,182,078	156,781,236	-6.2	249	27,684	151,104	48,171,518	98,749,214
Foreign exchange*	46,666,516	46,115,633	45,570,306	40,948,207	43,473,496	7.3	0	0	6,161	11,556,284	35,104,071
Equity	3,835,456	3,722,531	3,675,244	3,374,363	3,644,559	5.2	0	19	186	173,062	3,662,189
Commodity & other (excluding credit derivatives)	1,662,059	1,482,094	1,377,390	1,314,571	1,525,680	8.9	0	0	92	106,190	1,555,778
Credit	4,182,691	4,073,984	4,145,034	4,269,954	4,341,695	-3.7	0	8	1,758	339,972	3,840,953
Total	203,446,491	207,257,860	203,961,423	178,089,173	209,766,666	-3.0	249	27,711	159,301	60,347,026	142,912,203
Derivative Contracts by Transaction Type											
Swaps	108,934,914	110,905,216	106,833,011	97,930,420	104,801,209	3.9	2	8,818	89,099	29,570,031	79,266,964
Futures & forwards	46,957,953	46,206,834	46,165,354	36,143,797	47,051,282	-0.2	6	3,488	31,232	14,637,679	32,285,548
Purchased options	20,727,431	21,893,579	21,854,715	18,707,980	25,031,776	-17.2	1	392	11,710	7,772,034	12,943,294
Written options	20,338,281	21,794,090	22,283,518	19,300,817	25,769,336	-21.1	2	2,501	17,330	7,362,372	12,956,076
Total	196,958,578	200,799,718	197,136,597	172,083,014	202,653,603	-2.8	11	15,199	149,371	59,342,116	137,451,881
Fair Value of Derivative Contracts											
Interest rate contracts	54,196	55,924	53,806	47,131	53,594	1.1	0	208	-67	15,971	38,084
Foreign exchange contracts	2,817	-2,565	10,800	11,282	25,827	-89.1	0	0	21	3,673	-877
Equity contracts	1,597	-1,110	-272	6,407	1,975	-19.1	0	2	2	529	1,064
Commodity & other (excluding credit derivatives)	-4,100	-2,161	-778	-1,873	2,948	N/M	0	0	0	-12	-4,088
Credit derivatives as guarantor**	20,454	18,529	16,412	6,715	26,237	-22.0	0	0	8	669	19,777
Credit derivatives as beneficiary**	-22,966	-21,734	-18,387	-6,765	-26,912	N/M	0	0	-10	-1,252	-21,703
Derivative Contracts by Maturity* **											
Interest rate contracts < 1 year	88,724,441	90,569,101	87,928,755	71,493,447	93,168,889	-4.8	1	2,872	29,762	24,531,533	64,160,272
1-5 years	37,506,725	39,191,526	38,988,277	36,682,682	42,735,097	-12.2	0	1,515	38,637	9,351,503	28,115,069
> 5 years	24,490,557	24,216,180	24,263,088	23,246,059	24,228,390	1.1	8	7,286	53,089	7,205,770	17,224,404
Foreign exchange and gold contracts < 1 year	33,602,158	32,804,737	32,626,686	28,891,823	29,674,897	13.2	0	0	4,009	8,167,235	25,430,914
1-5 years	4,279,836	4,340,277	4,364,397	4,218,682	4,928,405	-13.2	0	0	779	860,179	3,418,877
> 5 years	2,148,934	2,170,971	2,181,911	2,095,962	2,470,383	-13.0	0	0	0	612,348	1,536,586
Equity contracts < 1 year	2,687,265	2,725,454	2,714,590	2,448,707	2,825,222	-4.9	0	7	52	75,307	2,611,899
1-5 years	994,632	972,497	957,790	863,793	963,096	3.3	0	12	33	47,759	946,828
> 5 years	147,521	149,222	143,076	139,158	135,954	8.5	0	0	2	12,005	135,514
Commodity & other contracts (including credit derivatives, excluding gold contracts) < 1 year	1,960,750	2,008,663	1,754,422	1,745,343	1,896,551	3.4	0	0	45	66,421	1,894,284
1-5 years	2,819,249	2,803,027	2,847,105	3,105,744	3,017,006	-6.6	0	1	424	227,371	2,591,453
> 5 years	430,569	260,548	528,263	298,075	537,194	-19.8	0	5	619	35,726	394,220
Risk-Based Capital: Credit Equivalent Amount											
Total current exposure to tier 1 capital (%)	27.4	23.9	22.0	22.7	23.9		0.0	1.0	1.6	17.0	41.0
Total potential future exposure to tier 1 capital (%)	35.0	36.6	37.6	36.0	40.9		0.0	0.4	0.8	18.4	55.0
Total exposure (credit equivalent amount) to tier 1 capital (%)	62.4	60.5	59.5	58.8	64.8		0.1	1.3	2.4	35.4	96.0
Credit losses on derivatives******	22.0	26.0	9.0	12.0	12.0	83.3	0.0	0.0	-2.0	14.0	9.0
HELD FOR TRADING											
Number of institutions reporting derivatives	174	189	187	193	197	-11.7	0	24	76	66	8
Total assets of institutions reporting derivatives	13,311,871	13,222,401	12,931,735	12,768,696	12,612,012	5.5	0	11,832	278,454	4,164,568	8,857,016
Total deposits of institutions reporting derivatives	10,146,691	10,023,986	9,864,375	9,799,266	9,613,504	5.5	0	9,793	220,174	3,204,925	6,711,799
Derivative Contracts by Underlying Risk Exposure											
Interest rate	144,445,439	149,515,929	147,070,054	126,222,239	154,523,852	-6.5	0	550	37,788	47,407,516	96,999,585
Foreign exchange	43,902,530	43,278,150	42,441,525	38,768,802	40,241,704	9.1	0	0	5,416	10,858,222	33,038,892
Equity	3,817,653	3,704,416	3,659,003	3,359,405	3,628,434	5.2	0	0	26	162,316	3,655,311
Commodity & other	1,631,150	1,451,571	1,347,235	1,285,123	1,496,650	9.0	0	0	73	77,019	1,554,058
Total	193,796,771	197,950,066	194,517,817	169,635,569	199,890,639	-3.0	0	550	43,303	58,505,072	135,247,846
Trading Revenues: Cash & Derivative Instruments											
Interest rate**	1,526	2,730	4,080	2,306	1,998	-23.6	0	0	6	-757	2,277
Foreign exchange**	2,718	2,900	2,254	1,971	3,130	-13.2	0	0	4	903	1,811
Equity**	1,805	2,464	2,895	-43	1,444	25.0	0	0	7	116	1,682
Commodity & other (including credit derivatives)**	1,152	-14	808	-202	487	136.6	0	0	0	525	627
Total trading revenues**	7,201	8,080	10,037	4,031	7,059	2.0	0	0	17	787	6,397
Share of Revenue											
Trading revenues to gross revenues (%)**	4.3	4.8	6.2	2.5	4.5		0.0	0.0	0.4	1.6	5.6
Trading revenues to net operating revenues (%)**	18.6	19.0	24.4	10.1	16.8		0.0	0.0	2.0	8.2	22.6
HELD FOR PURPOSES OTHER THAN TRADING											
Number of institutions reporting derivatives	661	719	724	734	750	-11.9	5	193	336	118	9
Total assets of institutions reporting derivatives	16,312,457	16,229,106	16,008,092	15,816,221	15,575,002	4.7	389	92,263	1,094,973	5,956,778	9,168,054
Total deposits of institutions reporting derivatives	12,531,168	12,402,057	12,251,856	12,172,535	11,903,875	5.3	331	76,083	876,704	4,600,141	6,977,909
Derivative Contracts by Underlying Risk Exposure											
Interest rate	2,633,516	2,335,640	2,113,244	1,950,783	2,249,741	17.1	11	14,629	105,244	764,002	1,749,629
Foreign exchange	479,579	465,373	459,140	452,256	468,068	2.5	0	0	645	33,125	445,809
Equity	17,803	18,116	16,241	14,959	16,125	10.4	0	19	160	10,746	6,878
Commodity & other	30,910	30,523	30,155	29,448	29,030	6.5	0	0	19	29,171	1,720
Total notional amount	3,161,807	2,849,652	2,618,781	2,447,445	2,762,964	14.4	11	14,649	106,068	837,044	2,204,035

All line items are reported on a quarterly basis. N/M - Not Meaningful

* Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.

** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

*** Derivative contracts subject to the risk-based capital requirements for derivatives.

**** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have $300 million or more in total assets, but is not applicaable to banks filing the FFIEC 051 form.

TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

(dollar figures in millions)	3rd Quarter 2019	2nd Quarter 2019	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	% Change 18Q3-19Q3	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion
Assets Securitized and Sold with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements											
Number of institutions reporting securitization activities	67	65	65	64	64	4.7	0	5	19	36	7
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	$452,433	$465,275	$486,472	$520,030	$542,310	-16.6	$0	$1,033	$14,146	$87,594	$349,661
Home equity loans	11	12	13	14	15	-26.7	0	0	0	11	0
Credit card receivables	0	0	0	22	24	-100.0	0	0	0	0	0
Auto loans	1,793	2,494	3,062	3,710	4,415	-59.4	0	0	0	1,793	0
Other consumer loans	1,738	1,603	1,668	1,738	1,806	-3.8	0	0	0	882	855
Commercial and industrial loans	537	558	550	453	360	49.2	0	0	0	0	537
All other loans, leases, and other assets	76,770	73,791	72,857	71,416	68,646	11.8	0	4	9,405	4,345	63,016
Total securitized and sold	480,045	491,891	512,764	543,560	562,500	-14.7	0	0	0	65,976	414,069
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	1,371	1,055	1,050	1,102	1,228	11.6	0	0	50	746	576
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Auto loans	66	86	94	104	114	-42.1	0	0	0	66	0
Other consumer loans	72	111	89	86	85	-15.3	0	0	0	0	72
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
All other loans, leases, and other assets	1,324	1,230	1,257	1,208	1,112	19.1	0	0	210	49	1,064
Total credit exposure	2,489	2,209	2,205	2,221	2,301	8.2	0	0	0	778	1,711
Total unused liquidity commitments provided to institution's own securitizations	203	185	230	213	226	-10.2	0	0	0	30	173
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)											
1-4 family residential loans	3.6	4.0	3.5	3.6	4.1		0.0	3.2	0.8	2.9	3.9
Home equity loans	7.8	7.1	5.7	8.0	8.9		0.0	0.0	0.0	7.8	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Auto loans	2.7	2.3	2.0	2.6	1.9		0.0	0.0	0.0	2.7	0.0
Other consumer loans	3.3	4.5	4.2	4.2	4.5		0.0	0.0	0.0	1.8	4.8
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.3	0.2	0.2	0.2	0.2		0.0	0.0	0.0	1.4	0.2
Total loans, leases, and other assets	3.2	3.6	3.2	3.3	3.8		0.0	0.0	0.0	2.4	3.4
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)											
1-4 family residential loans	1.1	1.1	1.1	1.1	1.1		0.0	1.1	1.2	1.1	1.0
Home equity loans	33.5	35.9	39.4	39.0	40.2		0.0	0.0	0.0	33.5	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Auto loans	0.5	0.5	0.5	0.5	0.4		0.0	0.0	0.0	0.5	0.0
Other consumer loans	3.4	4.0	4.1	4.3	4.3		0.0	0.0	0.0	1.4	5.6
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.3	0.2	0.3	0.5	0.6		0.0	0.0	1.2	0.4	0.2
Total loans, leases, and other assets	0.9	0.9	1.0	1.0	1.0		0.0	0.0	0.0	0.6	0.9
Securitized Loans, Leases, and Other Assets Charged-off (net, YTD, annualized, %)											
1-4 family residential loans	0.2	0.1	0.0	0.1	0.0		0.0	0.0	0.0	0.0	0.2
Home equity loans	6.9	3.6	0.9	18.2	13.9		0.0	0.0	0.0	6.9	0.0
Credit card receivables	0.0	0.0	0.0	9.1	4.2		0.0	0.0	0.0	0.0	0.0
Auto loans	1.2	0.7	0.3	1.4	1.0		0.0	0.0	0.0	1.2	0.0
Other consumer loans	0.5	0.4	0.2	1.0	0.8		0.0	0.0	0.0	0.5	0.5
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.2	0.1	0.1	1.1	0.4		0.0	0.0	0.0	0.6	0.2
Total loans, leases, and other assets	0.2	0.1	0.1	0.2	0.1		0.0	0.0	0.0	0.0	0.2
Seller's Interests in Institution's Own Securitizations – Carried as Loans											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	629	644	623	427	361	74.2	0	0	0	0	629
Seller's Interests in Institution's Own Securitizations – Carried as Securities											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Assets Sold with Recourse and Not Securitized											
Number of institutions reporting asset sales	388	437	442	469	476	-18.5	9	146	166	59	8
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	29,841	96,968	25,577	26,292	25,822	15.6	86	4,424	13,596	10,145	1,590
All other loans, leases, and other assets	122,896	121,462	118,898	116,452	112,296	9.4	0	7	167	41,946	80,776
Total sold and not securitized	152,737	218,430	144,475	142,744	138,118	10.6	86	4,431	13,763	52,090	82,366
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	10,181	10,410	7,376	7,665	7,932	28.4	5	570	4,697	4,167	742
All other loans, leases, and other assets	34,483	34,162	33,545	32,781	31,286	10.2	0	7	38	12,178	22,259
Total credit exposure	44,665	44,572	40,922	40,446	39,218	13.9	5	578	4,735	16,345	23,002
Support for Securitization Facilities Sponsored by Other Institutions											
Number of institutions reporting securitization facilities sponsored by others	0	0	0	0	0	0.0	0	0	0	0	0
Total credit exposure	23,169	23,532	22,527	23,013	24,792	-6.5	0	0	0	1,874	21,296
Total unused liquidity commitments	411	658	492	604	1,313	-68.7	0	0	0	295	116
Other											
Assets serviced for others**	6,102,608	6,079,397	6,128,925	6,061,102	5,984,042	2.0	4,100	143,310	310,931	1,593,302	4,050,965
Asset-backed commercial paper conduits											
Credit exposure to conduits sponsored by institutions and others	16,186	16,249	17,150	17,366	16,898	-4.2	0	0	0	0	16,186
Unused liquidity commitments to conduits sponsored by institutions and others	30,536	29,907	29,998	31,491	30,447	0.3	0	0	0	874	29,662
Net servicing income (for the quarter)	324	-334	1,524	1,462	2,699	-88.0	7	209	140	167	-200
Net securitization income (for the quarter)	65	72	79	65	64	1.6	0	1	20	15	29
Total credit exposure to Tier 1 capital (%)***	3.6	3.5	3.5	3.5	3.6		0.0	0.0	0.0	2.5	5.9

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017. N/M - Not Meaningful

** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than $10 million.

*** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.

COMMUNITY BANK PERFORMANCE

Community banks are identified based on criteria defined in the FDIC's *Community Banking Study*. When comparing community bank performance across quarters, prior-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. In contrast, prior-quarter performance ratios are based on community banks designated during the previous quarter.

Community Bank Earnings Increase 7.2 Percent Year Over Year

The Pretax Return on Assets Ratio Climbs to Highest Level in More Than a Decade

Loan Balances Increase 6 Percent, Outpacing Growth at Noncommunity Banks

Asset Quality Metrics Remain Stable

Community Bank Earnings Increase 7.2 Percent Year Over Year

Net income increased among community banks in the year ending third quarter 2019 as higher net interest income, noninterest income, and realized gains on securities more than offset growth in noninterest expense, provision for loan and lease losses, and income tax expense. Third quarter 2019 net income totaled $6.9 billion, up $466.2 million (7.2 percent) from third quarter 2018. Nearly 62 percent of community banks reported annual net income growth. The quarterly pretax return on assets (ROA) ratio rose 3 basis points to 1.51 percent, marking the highest pretax ROA ratio reported by community banks since third quarter 2006. The share of unprofitable institutions was 4.3 percent, up from 3.8 percent in the year-ago quarter. There were 4,825 community banks at the end of the quarter, 48 less than the prior quarter. The quarterly decline was due to the fact that 43 fewer banks were operating, five banks were reclassified as noncommunity banks, two banks opened, and two banks had not filed a third quarter 2019 Call Report at the time this report was prepared.

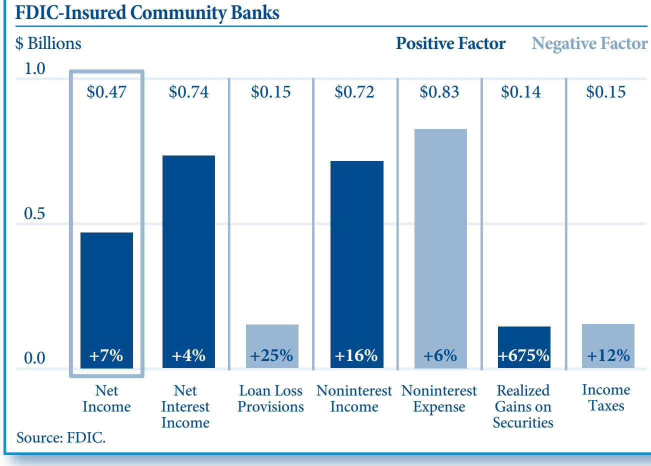
Net Operating Revenue Increases at More Than 70 Percent of Community Banks

Net operating revenue—the sum of net interest income and noninterest income—totaled $24.1 billion, up $1.5 billion (6.4 percent) year over year. Growth in both net interest income and noninterest income contributed to the increase. Net interest income increased $736.3 million (4 percent), while noninterest income increased $716.7 million (16.4 percent). The annual increase in net interest income was attributable to growth in earning assets (up $115.9 billion, or 5.9 percent). Greater net gains on loan sales (up $508.8 million, or 66 percent) accounted for more than 70 percent of the total growth in noninterest income.

Chart 1

Contributors to the Year-Over-Year Change in Income

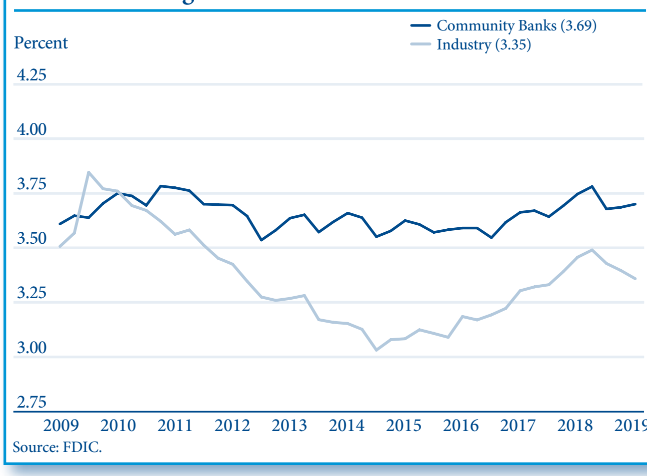
FDIC-Insured Community Banks



Source: FDIC.

Chart 2

Net Interest Margin



Source: FDIC.

Net Interest Margin Declines as Funding Costs Rise Faster Than Asset Yields

The average community bank net interest margin (NIM) fell 5 basis points year over year to 3.69 percent, as the growth in the yield on earning assets (up 18 basis points) was not enough to offset the growth in the cost of funding earning assets (up 23 basis points). More than half of community banks (56 percent) reported an annual decline in NIM. The growth in funding costs is mostly attributable to higher rates paid on interest-bearing deposit products rather than a change in deposit composition. Over the past 12 months, community banks reported no shift from noninterest-bearing deposits to interest-bearing deposits. Similarly, within interest-bearing deposits, there has been little shift from checking and savings deposits to higher-cost time deposits.

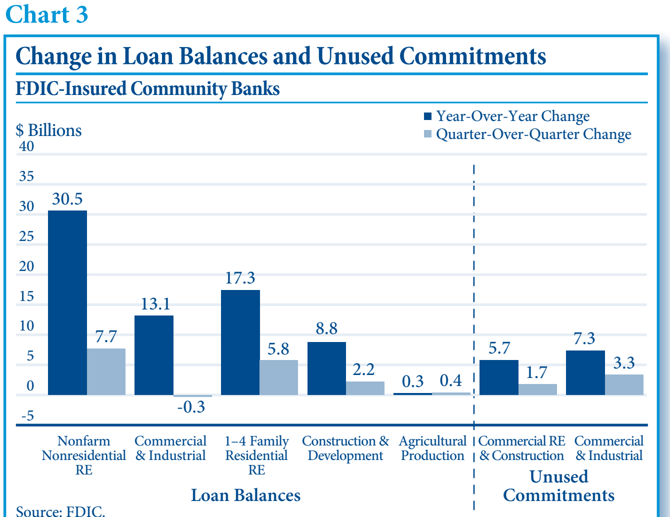
Noninterest Expense Increases, but Efficiency Ratio Falls to Post-Crisis Low

Noninterest expense increased $828 million (5.8 percent) to $15.2 billion over the past 12 months. More than seven in ten community banks reported higher noninterest expense year over year. Growth in salaries and employee benefits of $681.3 million (8.3 percent) led the annual increase, while all other noninterest expenses rose $146.7 million (2.4 percent). The growth in salaries and benefit expense was a result of more employees (up 1.4 percent) and higher average expense per employee (up 6.8 percent). Nonetheless, community banks reported 2.7 percent growth in assets per employee and the lowest efficiency ratio (62.5 percent) since second quarter 2006.

Nearly Three-Quarters of Community Banks Report Annual Deposit Growth

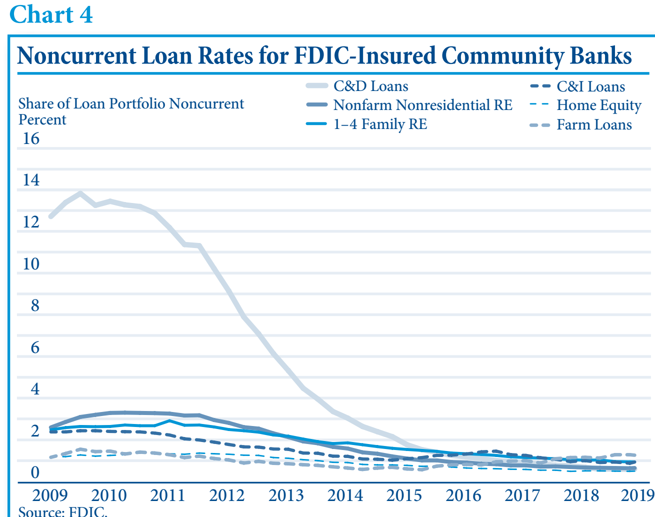
Total community bank deposits increased 5.9 percent to $1.8 trillion from the prior year, outpacing the 5.1 percent annual growth rate reported by noncommunity banks. Deposit growth was broad-based as nearly 75 percent of community banks reported annual increases. Growth occurred in both interest-bearing deposits (up 5.8 percent) and noninterest-bearing deposits (up 6.2 percent). The third quarter 2019 annualized quarterly deposit growth rate was 6.2 percent, indicating deposit growth remains steady.

Chart 3



Source: FDIC.

Chart 4



Source: FDIC.

Community Banks Report Quarterly and Annual Loan Growth

Community bank loan and lease balances rose $20.8 billion (1.3 percent) during the quarter to $1.6 trillion. More than 63 percent of community banks reported quarterly loan growth, which was led by the following categories: nonfarm nonresidential loans (up $7.7 billion, or 1.7 percent), 1–4 family residential loans (up $5.9 billion, or 1.3 percent), and construction and development (C&D) loans (up $2.2 billion, or 2.0 percent). Community banks reported a slight decline in commercial and industrial (C&I) loans (down $0.3 billion, or 0.2 percent), the only major category to decline during the quarter.

Over the past 12 months, loan and lease balances increased $89.7 billion (6 percent). Annual loan growth was broad-based as every major loan category increased, and nearly three-quarters of community banks reported higher loan balances year over year. Loan growth was led by the following categories: nonfarm nonresidential loans (up $30.5 billion, or 6.9 percent), 1–4 family residential loans (up $17.4 billion, or 4.1 percent), C&I loans (up $13.1 billion, or 6.6 percent), and C&D loans (up $8.8 billion, or 8.4 percent). Both quarterly and annual community bank loan and lease growth rates outpaced the rate of loan and lease growth at noncommunity banks.

The Noncurrent Loan Rate Remains Stable for Most Loan Categories

The noncurrent rate for total loans and leases was 0.77 percent, down 3 basis points year over year but up 2 basis points quarter over quarter. Total noncurrent balances increased $193.1 million (1.6 percent) during the quarter to $12.2 billion. The quarter-over-quarter increase in the noncurrent rate was driven by growth in commercial real estate and C&I noncurrent balances. The annual decline in the noncurrent rate was driven by loan growth. Noncurrent balances remained roughly flat from the previous year, as declines in commercial and residential real estate noncurrent balances were largely offset by higher noncurrent balances in agriculture and C&I portfolios.

The agriculture loan noncurrent rate of 1.27 percent remains the highest among major loan categories at community banks. This rate increased 11 basis points year over year, marking the 15th consecutive quarter with an annual increase. Loans secured by farmland (up 6 basis points to 1.47 percent) and agricultural production loans (up 17 basis points to 0.97 percent) contributed to the increase.

The Net Charge-Off Rate Rises but Remains Low

The community bank net charge-off rate for total loans and leases increased 4 basis points from third quarter 2018 to 0.14 percent. Less than half (47 percent) of community banks reported an annual increase in net charge-offs. While net charge-off rates increased year over year in all major loan categories, the increase was driven by C&I loans. The C&I net charge-off rate climbed 21 basis points to 0.48 percent. Commercial real estate, residential real estate, and agriculture net charge-off rates increased by 1 basis point each, and the consumer loan net charge-off rate increased 4 basis points.

Community Bank Capital Ratios Post Quarterly and Annual Increases

Equity capital totaled $263.9 billion at the end of third quarter 2019, up $5.6 billion (2.2 percent) from the previous quarter and $26.2 billion (11 percent) from the prior year. The growth in capital supported increases in all regulatory capital ratios. The leverage capital ratio and total risk-based capital ratio increased 18 basis points each, while the common equity tier 1 capital ratio and tier 1 risk-based capital ratio increased 21 basis points each.

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TABLE I-B. Selected Indicators, FDIC-Insured Community Banks

	2019*	2018*	2018	2017	2016	2015	2014
Return on assets (%)	1.22	1.17	1.19	0.96	0.99	0.99	0.93
Return on equity (%)	10.46	10.49	10.58	8.65	8.81	8.85	8.45
Core capital (leverage) ratio (%)	11.24	11.05	11.09	10.80	10.69	10.67	10.57
Noncurrent assets plus other real estate owned to assets (%)	0.67	0.72	0.70	0.78	0.94	1.07	1.34
Net charge-offs to loans (%)	0.11	0.13	0.13	0.16	0.16	0.15	0.21
Asset growth rate (%)	0.51	-0.57	2.22	1.17	2.97	2.74	2.20
Net interest margin (%)	3.69	3.68	3.72	3.62	3.57	3.57	3.61
Net operating income growth (%)	0.29	14.38	28.02	0.21	2.42	9.57	4.78
Number of institutions reporting	4,825	5,044	4,980	5,228	5,462	5,736	6,037
Percentage of unprofitable institutions (%)	3.63	3.59	3.61	5.72	4.67	5.04	6.44

* Through September 30, ratios annualized where appropriate. Asset growth rates are for 12 months ending September 30.

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

(dollar figures in millions)	3rd Quarter 2019	2nd Quarter 2019	3rd Quarter 2018	%Change 18Q3-19Q3
Number of institutions reporting	4,825	4,873	5,044	-4.3
Total employees (full-time equivalent)	402,653	407,787	411,389	-2.1
CONDITION DATA				
Total assets	$2,231,963	$2,265,552	$2,220,747	0.5
Loans secured by real estate	1,211,291	1,238,272	1,221,148	-0.8
1-4 Family residential mortgages	397,600	399,566	395,846	0.4
Nonfarm nonresidential	472,117	478,881	473,877	-0.4
Construction and development	113,074	113,702	110,458	2.4
Home equity lines	47,016	47,264	48,616	-3.3
Commercial & industrial loans	212,053	221,768	210,455	0.8
Loans to individuals	65,697	65,107	63,177	4.0
Credit cards	2,103	2,025	1,801	16.8
Farm loans	53,553	53,417	53,722	-0.3
Other loans & leases	43,632	43,260	39,742	9.8
Less: Unearned income	542	639	652	-16.9
Total loans & leases	1,585,683	1,621,185	1,587,593	-0.1
Less: Reserve for losses	18,002	18,287	18,263	-1.4
Net loans and leases	1,567,681	1,602,899	1,569,330	-0.1
Securities	376,068	388,829	396,603	-5.2
Other real estate owned	2,717	2,838	3,267	-16.8
Goodwill and other intangibles	17,326	17,000	15,599	11.1
All other assets	268,170	253,987	235,948	13.7
Total liabilities and capital	2,231,963	2,265,552	2,220,747	0.5
Deposits	1,830,920	1,858,019	1,821,830	0.5
Domestic office deposits	1,828,609	1,855,748	1,821,239	0.4
Foreign office deposits	2,311	2,271	591	291.3
Brokered deposits	69,827	75,388	73,148	-4.5
Estimated insured deposits	1,337,465	1,350,502	1,330,370	0.5
Other borrowed funds	116,362	123,165	131,529	-11.5
Subordinated debt	370	631	624	-40.7
All other liabilities	20,335	18,919	16,993	19.7
Total equity capital (includes minority interests)	263,976	264,817	249,772	5.7
Bank equity capital	263,888	264,741	249,663	5.7
Loans and leases 30-89 days past due	7,833	8,027	7,775	0.7
Noncurrent loans and leases	12,240	12,184	12,744	-3.9
Restructured loans and leases	5,751	5,975	6,486	-11.3
Mortgage-backed securities	173,910	179,279	174,430	-0.3
Earning assets	2,075,732	2,113,048	2,071,583	0.2
FHLB Advances	94,816	100,694	109,153	-13.1
Unused loan commitments	314,509	315,860	306,211	2.7
Trust assets	259,743	276,541	296,616	-12.4
Assets securitized and sold	17,241	12,908	14,891	15.8
Notional amount of derivatives	104,552	99,333	75,858	37.8

INCOME DATA	First Three Quarters 2019	First Three Quarters 2018	%Change	3rd Quarter 2019	3rd Quarter 2018	%Change 18Q3-19Q3
Total interest income	$70,483	$66,231	6.4	$24,060	$23,124	4.0
Total interest expense	14,432	10,159	42.1	5,045	3,864	30.6
Net interest income	56,051	56,072	0.0	19,015	19,259	-1.3
Provision for loan and lease losses	2,043	2,089	-2.2	754	628	20.1
Total noninterest income	13,874	13,752	0.9	5,096	4,659	9.4
Total noninterest expense	44,690	44,688	0.0	15,164	15,086	0.5
Securities gains (losses)	580	119	386.7	165	23	630.0
Applicable income taxes	3,991	3,834	4.1	1,413	1,356	4.2
Extraordinary gains, net*	117	-195	N/M	2	-33	N/M
Total net income (includes minority interests)	19,899	19,138	4.0	6,946	6,838	1.6
Bank net income	19,890	19,128	4.0	6,941	6,834	1.6
Net charge-offs	1,321	1,468	-10.0	559	413	35.3
Cash dividends	9,546	7,838	21.8	3,000	2,576	16.5
Retained earnings	10,344	11,289	-8.4	3,941	4,258	-7.4
Net operating income	19,290	19,235	0.3	6,802	6,853	-0.7

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers

(dollar figures in millions)	3rd Quarter 2019	2nd Quarter 2019	3rd Quarter 2018	%Change 18Q3-19Q3
Number of institutions reporting	4,825	4,823	4,816	0.2
Total employees (full-time equivalent)	402,653	403,094	397,010	1.4
CONDITION DATA				
Total assets	$2,231,963	$2,197,019	$2,103,445	6.1
Loans secured by real estate	1,211,291	1,194,019	1,145,160	5.8
1-4 Family residential mortgages	397,600	391,814	380,258	4.6
Nonfarm nonresidential	472,117	464,440	441,596	6.9
Construction and development	113,074	110,867	104,301	8.4
Home equity lines	47,016	46,899	46,938	0.2
Commercial & industrial loans	212,053	212,388	198,927	6.6
Loans to individuals	65,697	64,523	62,109	5.8
Credit cards	2,103	2,041	2,027	3.7
Farm loans	53,553	53,201	53,228	0.6
Other loans & leases	43,632	41,270	37,081	17.7
Less: Unearned income	542	559	556	-2.4
Total loans & leases	1,585,683	1,564,841	1,495,950	6.0
Less: Reserve for losses	18,002	17,871	17,505	2.8
Net loans and leases	1,567,681	1,546,971	1,478,445	6.0
Securities	376,068	378,468	379,813	-1.0
Other real estate owned	2,717	2,823	3,131	-13.2
Goodwill and other intangibles	17,326	17,176	15,734	10.1
All other assets	268,170	251,582	226,321	18.5
Total liabilities and capital	2,231,963	2,197,019	2,103,445	6.1
Deposits	1,830,920	1,802,935	1,728,708	5.9
Domestic office deposits	1,828,609	1,800,664	1,726,758	5.9
Foreign office deposits	2,311	2,271	1,950	18.5
Brokered deposits	69,827	73,898	70,866	-1.5
Estimated insured deposits	1,337,465	1,328,259	1,280,001	4.5
Other borrowed funds	116,362	117,116	120,395	-3.3
Subordinated debt	370	372	366	1.1
All other liabilities	20,335	18,239	16,145	26.0
Total equity capital (includes minority interests)	263,976	258,357	237,831	11.0
Bank equity capital	263,888	258,281	237,722	11.0
Loans and leases 30-89 days past due	7,833	7,926	7,554	3.7
Noncurrent loans and leases	12,240	12,047	12,244	0.0
Restructured loans and leases	5,751	5,889	6,313	-8.9
Mortgage-backed securities	173,910	171,022	162,860	6.8
Earning assets	2,075,732	2,046,614	1,959,803	5.9
FHLB Advances	94,816	95,257	99,069	-4.3
Unused loan commitments	314,509	309,286	294,367	6.8
Trust assets	259,743	272,451	263,358	-1.4
Assets securitized and sold	17,241	16,730	18,566	-7.1
Notional amount of derivatives	104,552	95,210	69,133	51.2

INCOME DATA	First Three Quarters 2019	First Three Quarters 2018	%Change	3rd Quarter 2019	3rd Quarter 2018	%Change 18Q3-19Q3
Total interest income	$70,483	$62,608	12.6	$24,060	$21,906	9.8
Total interest expense	14,432	9,516	51.7	5,045	3,627	39.1
Net interest income	56,051	53,091	5.6	19,015	18,278	4.0
Provision for loan and lease losses	2,043	1,873	9.1	754	604	24.9
Total noninterest income	13,874	12,960	7.1	5,096	4,380	16.4
Total noninterest expense	44,690	42,398	5.4	15,164	14,336	5.8
Securities gains (losses)	580	108	436.5	165	21	675.1
Applicable income taxes	3,991	3,570	11.8	1,413	1,261	12.0
Extraordinary gains, net*	117	3	N/M	2	1	N/M
Total net income (includes minority interests)	19,899	18,322	8.6	6,946	6,479	7.2
Bank net income	19,890	18,312	8.6	6,941	6,475	7.2
Net charge-offs	1,321	1,136	16.4	559	406	37.7
Cash dividends	9,546	7,746	23.2	3,000	2,583	16.1
Retained earnings	10,344	10,566	-2.1	3,941	3,892	1.3
Net operating income	19,290	18,231	5.8	6,802	6,461	5.3

* See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

Third Quarter 2019 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,825	547	551	1,063	1,287	1,077	300
Total employees (full-time equivalent)	402,653	81,171	45,096	83,755	70,363	88,487	33,781
CONDITION DATA							
Total assets	$2,231,963	$576,877	$228,216	$406,136	$372,469	$427,597	$220,668
Loans secured by real estate	1,211,291	357,354	125,997	213,647	182,697	215,414	116,183
1-4 Family residential mortgages	397,600	137,221	38,956	69,150	54,818	70,444	27,011
Nonfarm nonresidential	472,117	129,408	55,800	80,892	61,277	87,242	57,498
Construction and development	113,074	25,182	14,182	17,306	16,286	29,886	10,233
Home equity lines	47,016	14,661	6,236	10,026	5,216	4,964	5,912
Commercial & industrial loans	212,053	49,521	18,975	42,122	38,287	42,271	20,877
Loans to individuals	65,697	16,318	6,322	12,652	11,150	12,904	6,351
Credit cards	2,103	440	142	242	608	211	460
Farm loans	53,553	647	1,513	8,363	29,921	9,952	3,157
Other loans & leases	43,632	11,225	3,269	9,539	6,495	8,712	4,392
Less: Unearned income	542	101	72	49	101	123	97
Total loans & leases	1,585,683	434,964	156,004	286,274	268,449	289,131	150,863
Less: Reserve for losses	18,002	4,157	1,734	3,218	3,523	3,465	1,905
Net loans and leases	1,567,681	430,807	154,269	283,056	264,926	285,665	148,958
Securities	376,068	82,976	40,243	71,868	62,938	81,324	36,719
Other real estate owned	2,717	458	527	511	474	614	134
Goodwill and other intangibles	17,326	4,853	1,218	3,277	2,472	3,163	2,342
All other assets	268,170	57,784	31,958	47,424	41,660	56,830	32,515
Total liabilities and capital	2,231,963	576,877	228,216	406,136	372,469	427,597	220,668
Deposits	1,830,920	459,755	189,888	334,040	306,958	357,725	182,555
Domestic office deposits	1,828,609	459,040	189,887	333,904	306,958	357,725	181,095
Foreign office deposits	2,311	715	1	135	0	0	1,460
Brokered deposits	69,827	23,364	4,486	13,373	13,841	9,118	5,646
Estimated insured deposits	1,337,465	336,330	137,306	259,612	236,327	253,925	113,966
Other borrowed funds	116,362	41,960	9,581	20,433	19,399	16,053	8,937
Subordinated debt	370	248	13	36	10	42	21
All other liabilities	20,335	6,634	1,863	3,321	2,840	3,308	2,369
Total equity capital (includes minority interests)	263,976	68,280	26,871	48,306	43,263	50,469	26,787
Bank equity capital	263,888	68,253	26,867	48,271	43,262	50,449	26,786
Loans and leases 30-89 days past due	7,833	1,801	883	1,465	1,352	1,889	443
Noncurrent loans and leases	12,240	3,442	1,154	2,308	2,115	2,461	761
Restructured loans and leases	5,751	1,848	576	1,322	913	729	364
Mortgage-backed securities	173,910	45,578	19,229	30,067	23,534	34,173	21,329
Earning assets	2,075,732	538,778	211,323	377,933	346,827	396,628	204,244
FHLB Advances	94,816	36,575	8,075	15,866	15,271	12,697	6,332
Unused loan commitments	314,509	82,429	27,916	57,276	55,191	54,769	36,928
Trust assets	259,743	54,264	7,787	57,849	83,660	39,136	17,046
Assets securitized and sold	17,241	7,509	75	5,007	2,875	1,004	770
Notional amount of derivatives	104,552	40,565	9,118	16,647	16,535	13,798	7,889
INCOME DATA							
Total interest income	$24,060	$5,934	$2,473	$4,311	$4,135	$4,817	$2,390
Total interest expense	5,045	1,519	475	882	881	908	380
Net interest income	19,015	4,415	1,998	3,428	3,254	3,909	2,010
Provision for loan and lease losses	754	166	61	108	138	172	108
Total noninterest income	5,096	1,003	493	1,263	876	1,045	416
Total noninterest expense	15,164	3,476	1,670	2,923	2,508	3,151	1,435
Securities gains (losses)	165	54	12	31	26	37	5
Applicable income taxes	1,413	408	141	285	194	199	186
Extraordinary gains, net**	2	0	0	0	2	0	0
Total net income (includes minority interests)	6,946	1,422	630	1,406	1,318	1,468	702
Bank net income	6,941	1,421	630	1,404	1,318	1,466	702
Net charge-offs	559	118	44	76	85	134	101
Cash dividends	3,000	391	240	702	566	688	413
Retained earnings	3,941	1,030	390	702	753	778	289
Net operating income	6,802	1,376	620	1,380	1,293	1,436	698

* See Table V-A for explanation.
** See Notes to Users for explanation.

Table IV-B. Third Quarter 2019, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		Third Quarter 2019, Geographic Regions*					
	3rd Quarter 2019	2nd Quarter 2019	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.67	4.65	4.44	4.72	4.60	4.80	4.90	4.71
Cost of funding earning assets	0.98	0.97	1.14	0.91	0.94	1.02	0.92	0.75
Net interest margin	3.69	3.68	3.30	3.82	3.66	3.78	3.98	3.96
Noninterest income to assets	0.92	0.83	0.70	0.87	1.26	0.95	0.99	0.76
Noninterest expense to assets	2.74	2.73	2.43	2.96	2.91	2.72	2.98	2.62
Loan and lease loss provision to assets	0.14	0.12	0.12	0.11	0.11	0.15	0.16	0.20
Net operating income to assets	1.23	1.18	0.96	1.10	1.37	1.40	1.36	1.27
Pretax return on assets	1.51	1.48	1.28	1.37	1.68	1.64	1.57	1.62
Return on assets	1.25	1.23	0.99	1.11	1.40	1.43	1.38	1.28
Return on equity	10.64	10.63	8.41	9.51	11.79	12.33	11.76	10.57
Net charge-offs to loans and leases	0.14	0.11	0.11	0.11	0.11	0.13	0.19	0.27
Loan and lease loss provision to net charge-offs	134.95	157.84	140.08	139.95	141.77	161.92	128.73	106.97
Efficiency ratio	62.52	63.50	63.83	66.51	61.85	60.29	63.32	58.91
Net interest income to operating revenue	78.86	80.44	81.49	80.20	73.08	78.79	78.90	82.86
% of unprofitable institutions	4.27	4.06	4.02	6.35	4.80	2.49	3.81	8.33
% of institutions with earnings gains	62.03	59.74	57.59	62.98	64.82	62.24	61.28	60.33

Table V-B. First Three Quarters 2019, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		First Three Quarters 2019, Geographic Regions*					
	First Three Quarters 2019	First Three Quarters 2018	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.64	4.35	4.43	4.71	4.55	4.72	4.85	4.70
Cost of funding earning assets	0.95	0.67	1.10	0.88	0.91	0.99	0.89	0.73
Net interest margin	3.69	3.68	3.32	3.83	3.64	3.74	3.95	3.97
Noninterest income to assets	0.85	0.84	0.65	0.81	1.15	0.86	0.91	0.72
Noninterest expense to assets	2.74	2.74	2.47	2.96	2.87	2.70	2.93	2.64
Loan and lease loss provision to assets	0.13	0.13	0.10	0.10	0.10	0.15	0.16	0.14
Net operating income to assets	1.18	1.18	0.92	1.06	1.30	1.31	1.32	1.28
Pretax return on assets	1.46	1.41	1.28	1.33	1.60	1.52	1.51	1.63
Return on assets	1.22	1.17	1.00	1.09	1.34	1.33	1.34	1.29
Return on equity	10.46	10.49	8.52	9.46	11.44	11.63	11.54	10.71
Net charge-offs to loans and leases	0.11	0.13	0.10	0.09	0.08	0.12	0.15	0.15
Loan and lease loss provision to net charge-offs	154.60	142.31	140.15	167.21	173.74	167.26	154.99	134.74
Efficiency ratio	63.53	63.67	65.40	67.29	62.84	61.64	63.72	59.69
Net interest income to operating revenue	80.16	80.30	82.75	81.49	74.70	80.13	80.05	83.67
% of unprofitable institutions	3.63	3.59	3.84	5.44	3.95	2.25	3.16	6.33
% of institutions with earnings gains	64.06	75.63	61.06	66.79	65.76	62.08	64.35	66.00

* See Table V-A for explanation.

Table VI-B. Loan Performance, FDIC-Insured Community Banks

September 30, 2019	All Community Banks	Geographic Regions* New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.45	0.38	0.52	0.51	0.44	0.60	0.21
Construction and development	0.45	0.36	0.49	0.46	0.48	0.50	0.39
Nonfarm nonresidential	0.33	0.33	0.33	0.35	0.34	0.42	0.14
Multifamily residential real estate	0.16	0.07	0.09	0.35	0.38	0.13	0.03
Home equity loans	0.45	0.46	0.51	0.48	0.36	0.49	0.33
Other 1-4 family residential	0.66	0.51	0.87	0.75	0.61	0.90	0.35
Commercial and industrial loans	0.52	0.35	0.65	0.49	0.62	0.61	0.48
Loans to individuals	1.36	1.56	1.42	0.82	0.95	2.05	1.19
Credit card loans	2.45	2.86	1.68	1.06	3.71	1.22	1.95
Other loans to individuals	1.32	1.52	1.42	0.81	0.79	2.06	1.13
All other loans and leases (including farm)	0.41	0.14	0.23	0.37	0.55	0.43	0.27
Total loans and leases	0.49	0.41	0.57	0.51	0.50	0.65	0.29
Percent of Loans Noncurrent							
All loans secured by real estate	0.75	0.81	0.74	0.82	0.73	0.80	0.41
Construction and development	0.60	0.61	0.65	0.55	0.64	0.58	0.63
Nonfarm nonresidential	0.65	0.73	0.60	0.74	0.64	0.70	0.34
Multifamily residential real estate	0.22	0.21	0.28	0.37	0.21	0.21	0.05
Home equity loans	0.50	0.57	0.50	0.49	0.28	0.46	0.57
Other 1-4 family residential	0.94	1.12	0.93	0.98	0.58	1.04	0.43
Commercial and industrial loans	0.93	0.90	0.75	0.89	0.97	1.06	0.88
Loans to individuals	0.56	0.40	0.79	0.33	0.43	1.08	0.39
Credit card loans	1.20	1.33	0.48	0.62	1.58	0.58	1.39
Other loans to individuals	0.54	0.37	0.80	0.32	0.37	1.09	0.32
All other loans and leases (including farm)	0.80	0.20	0.57	0.78	1.01	0.78	0.95
Total loans and leases	0.77	0.79	0.74	0.81	0.79	0.85	0.50
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.03	0.05	0.02	0.03	0.03	0.04	0.00
Construction and development	0.00	0.01	-0.02	-0.02	0.04	0.00	-0.04
Nonfarm nonresidential	0.05	0.06	0.03	0.05	0.05	0.07	0.01
Multifamily residential real estate	0.00	0.01	-0.09	-0.01	0.01	0.02	-0.01
Home equity loans	0.03	0.04	0.01	0.06	0.01	0.02	-0.02
Other 1-4 family residential	0.03	0.05	0.02	0.03	0.02	0.03	-0.01
Commercial and industrial loans	0.31	0.23	0.29	0.20	0.26	0.40	0.65
Loans to individuals	0.86	0.84	0.91	0.36	1.07	1.00	1.18
Credit card loans	5.92	3.29	3.83	1.81	14.15	1.74	2.81
Other loans to individuals	0.69	0.77	0.84	0.33	0.34	0.99	1.05
All other loans and leases (including farm)	0.18	0.10	0.16	0.23	0.13	0.27	0.25
Total loans and leases	0.11	0.10	0.09	0.08	0.12	0.15	0.15
Loans Outstanding (in billions)							
All loans secured by real estate	$1,211.3	$357.4	$126.0	$213.6	$182.7	$215.4	$116.2
Construction and development	113.1	25.2	14.2	17.3	16.3	29.9	10.2
Nonfarm nonresidential	472.1	129.4	55.8	80.9	61.3	87.2	57.5
Multifamily residential real estate	104.1	48.4	6.3	18.4	10.8	8.6	11.5
Home equity loans	47.0	14.7	6.2	10.0	5.2	5.0	5.9
Other 1-4 family residential	397.6	137.2	39.0	69.1	54.8	70.4	27.0
Commercial and industrial loans	212.1	49.5	19.0	42.1	38.3	42.3	20.9
Loans to individuals	65.7	16.3	6.3	12.7	11.2	12.9	6.4
Credit card loans	2.1	0.4	0.1	0.2	0.6	0.2	0.5
Other loans to individuals	63.6	15.9	6.2	12.4	10.5	12.7	5.9
All other loans and leases (including farm)	97.2	11.9	4.8	17.9	36.4	18.7	7.5
Total loans and leases	1,586.2	435.1	156.1	286.3	268.5	289.3	151.0
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	314,509	82,429	27,916	57,276	55,191	54,769	36,928
Construction and development: 1-4 family residential	26,095	5,222	3,608	3,144	3,572	7,645	2,904
Construction and development: CRE and other	66,848	20,304	6,580	11,079	9,075	13,398	6,412
Commercial and industrial	101,265	25,512	7,512	20,913	17,219	17,878	12,232

* See Table V-A for explanation.
Note: Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

Insurance Fund Indicators

Deposit Insurance Fund Increases by $1.5 Billion

DIF Reserve Ratio Rises 1 Basis Point to 1.41 Percent

Small Bank Credits Will Be Applied to Third Quarter Assessments

During the third quarter, the Deposit Insurance Fund (DIF) balance increased by $1.5 billion to $108.9 billion. Assessment income of $1.1 billion and interest earned on investments of $544 million were the largest drivers of the increase. Negative provisions for losses added $192 million and unrealized gains on available-for-sale securities added $86 million. Operating expenses reduced the fund by $443 million. There were no failures during the third quarter of 2019.

The deposit insurance assessment base—average consolidated total assets minus average tangible equity—increased by 1.4 percent in the third quarter and by 4.4 percent over 12 months.[1,2] Total estimated insured deposits increased by 0.6 percent in the third quarter of 2019 and by 4.9 percent year over year.

The growth in the fund balance and relatively normal growth in insured deposits increased the DIF reserve ratio to 1.41 percent. The third quarter 2019 reserve ratio is 1 basis point higher than last quarter and 5 basis points higher than the previous year.

Small banks earned a total of $765 million in credits for the portion of their assessments that contributed to growth in the reserve ratio from 1.15 percent to 1.35 percent. The credits are automatically applied to offset the assessments of small banks when the reserve ratio is at least 1.35 percent.[3] Therefore, the FDIC will apply approximately $239 million of credits to offset the third quarter assessments of small banks, which will be due December 30, 2019.

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[1] There are additional adjustments to the assessment base for banker's banks and custodial banks.

[2] Figures for estimated insured deposits and the assessment base include insured branches of foreign banks, in addition to insured commercial banks and savings institutions.

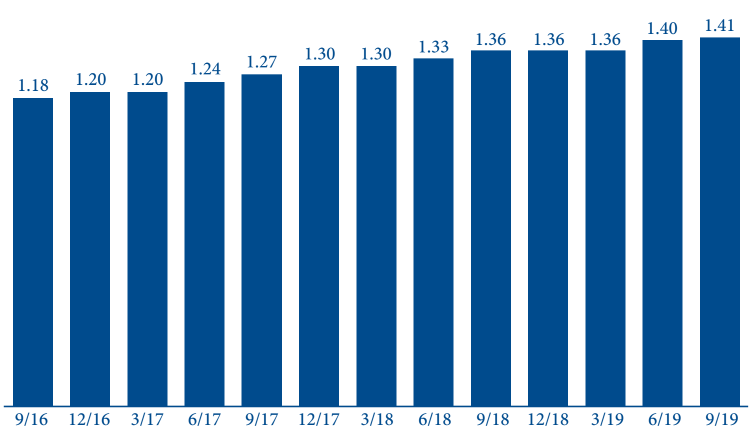
[3] In November 2019, the FDIC Board of Directors authorized a rule change that would require the FDIC to apply the small bank credits in any assessment quarter in which the reserve ratio is at least 1.35 percent.

Table I-C. Insurance Fund Balances and Selected Indicators

(dollar figures in millions)	Deposit Insurance Fund* 3rd Quarter 2019	2nd Quarter 2019	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018	4th Quarter 2017	3rd Quarter 2017	2nd Quarter 2017	1st Quarter 2017	4th Quarter 2016	3rd Quarter 2016
Beginning Fund Balance	$107,446	$104,870	$102,609	$100,204	$97,588	$95,072	$92,747	$90,506	$87,588	$84,928	$83,162	$80,704	$77,910
Changes in Fund Balance:													
Assessments earned	1,111	1,187	1,369	1,351	2,728	2,598	2,850	2,656	2,568	2,634	2,737	2,688	2,643
Interest earned on investment securities	544	535	507	481	433	381	338	305	274	251	227	189	171
Realized gain on sale of investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	443	459	434	453	434	445	433	443	404	450	442	437	422
Provision for insurance losses	-192	-610	-396	-236	-121	-141	-65	-203	-512	-233	765	-332	-566
All other income, net of expenses	4	9	2	2	2	3	1	3	1	4	2	3	3
Unrealized gain/(loss) on available-for-sale securities**	86	694	421	788	-234	-162	-496	-481	-33	-12	7	-317	-167
Total fund balance change	1,494	2,576	2,261	2,405	2,616	2,516	2,325	2,242	2,918	2,660	1,766	2,457	2,794
Ending Fund Balance	108,940	107,446	104,870	102,609	100,204	97,588	95,072	92,747	90,506	87,588	84,928	83,162	80,704
Percent change from four quarters earlier	8.72	10.10	10.31	10.63	10.72	11.42	11.95	11.53	12.14	12.42	13.06	14.55	15.10
Reserve Ratio (%)	1.41	1.40	1.36	1.36	1.36	1.33	1.30	1.30	1.27	1.24	1.20	1.20	1.18
Estimated Insured Deposits	7,736,888	7,692,823	7,699,601	7,525,393	7,377,158	7,355,373	7,334,658	7,156,067	7,101,090	7,049,332	7,081,096	6,917,200	6,817,375
Percent change from four quarters earlier	4.88	4.59	4.98	5.16	3.89	4.34	3.58	3.45	4.16	5.62	6.29	6.11	6.41
Domestic Deposits	13,018,939	12,788,773	12,725,363	12,659,395	12,367,954	12,280,904	12,305,817	12,129,503	11,966,478	11,827,933	11,856,691	11,693,371	11,506,877
Percent change from four quarters earlier	5.26	4.14	3.41	4.37	3.36	3.83	3.79	3.73	3.99	5.20	6.28	6.76	7.56
Assessment Base***	15,901,944	15,680,460	15,560,454	15,450,503	15,227,783	15,112,230	15,068,162	15,000,707	14,833,667	14,702,427	14,620,376	14,562,697	14,382,474
Percent change from four quarters earlier	4.43	3.76	3.27	3.00	2.66	2.79	3.06	3.01	3.14	3.60	4.48	5.28	5.27
Number of Institutions Reporting	5,265	5,312	5,371	5,415	5,486	5,551	5,616	5,679	5,747	5,796	5,865	5,922	5,989

DIF Reserve Ratios

Percent of Insured Deposits



Deposit Insurance Fund Balance and Insured Deposits ($ Millions)

	DIF Balance	DIF-Insured Deposits
9/16	$80,704	$6,817,375
12/16	83,162	6,917,200
3/17	84,928	7,081,096
6/17	87,588	7,049,332
9/17	90,506	7,101,090
12/17	92,747	7,156,067
3/18	95,072	7,334,658
6/18	97,588	7,355,373
9/18	100,204	7,377,158
12/18	102,609	7,525,393
3/19	104,870	7,699,601
6/19	107,446	7,692,823
9/19	108,940	7,736,888

Table II-C. Problem Institutions and Failed Institutions

(dollar figures in millions)	2019****	2018****	2018	2017	2016	2015	2014	2013
Problem Institutions								
Number of institutions	55	71	60	95	123	183	291	467
Total assets	$48,779	$53,289	$48,489	$13,939	$27,624	$46,780	$86,712	$152,687
Failed Institutions								
Number of institutions	1	0	0	8	5	8	18	24
Total assets*****	$37	$0	$0	$5,082	$277	$6,706	$2,914	$6,044

* Quarterly financial statement results are unaudited.
** Includes unrealized postretirement benefit gain (loss).
*** Average consolidated total assets minus tangible equity, with adjustments for banker's banks and custodial banks.
**** Through September 30.
***** Total assets are based on final Call Reports submitted by failed institutions.

Table III-C. Estimated FDIC-Insured Deposits by Type of Institution

(dollar figures in millions) September 30, 2019	Number of Institutions	Total Assets	Domestic Deposits*	Est. Insured Deposits
Commercial Banks and Savings Institutions				
FDIC-Insured Commercial Banks	4,587	$17,307,998	$12,051,029	$6,943,568
FDIC-Supervised	3,053	2,729,431	2,167,428	1,469,880
OCC-Supervised	791	11,627,158	7,820,106	4,360,055
Federal Reserve-Supervised	743	2,951,410	2,063,496	1,113,634
FDIC-Insured Savings Institutions	669	1,172,424	928,712	758,620
OCC-Supervised	303	766,108	621,099	518,429
FDIC-Supervised	331	380,229	286,432	222,958
Federal Reserve-Supervised	35	26,086	21,181	17,233
Total Commercial Banks and Savings Institutions	5,256	18,480,422	12,979,742	7,702,188
Other FDIC-Insured Institutions				
U.S. Branches of Foreign Banks	9	82,432	39,198	34,700
Total FDIC-Insured Institutions	5,265	18,562,854	13,018,939	7,736,888

* Excludes $1.3 trillion in foreign office deposits, which are not FDIC insured.

Table IV-C. Distribution of Institutions and Assessment Base by Assessment Rate Range

Quarter Ending June 30, 2019 *(dollar figures in billions)*

Annual Rate in Basis Points*	Number of Institutions	Percent of Total Institutions	Amount of Assessment Base**	Percent of Total Assessment Base
1.50 - 3.00	3,359	63.23	$9,146.7	58.33
3.01 - 6.00	1,389	26.15	5,584.2	35.61
6.01 - 10.00	438	8.25	822.2	5.24
10.01 - 15.00	61	1.15	99.4	0.63
15.01 - 20.00	54	1.02	15.0	0.10
20.01 - 25.00	6	0.11	1.3	0.01
> 25.00	5	0.09	11.7	0.07

* Assessment rates do not incorporate temporary surcharges on large banks.
** Beginning in the second quarter of 2011, the assessment base was changed to average consolidated total assets minus tangible equity, as required by the Dodd-Frank Act.

Notes to Users

This publication contains financial data and other information for depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). These notes are an integral part of this publication and provide information regarding the comparability of source data and reporting differences over time.

Tables I-A through VIII-A.

The information presented in Tables I-A through VIII-A of the *FDIC Quarterly Banking Profile* is aggregated for all FDIC-insured Call Report filers, both commercial banks and savings institutions. Some tables are arrayed by groups of FDIC-insured institutions based on predominant types of asset concentration, while other tables aggregate institutions by asset size and geographic region. Quarterly and full-year data are provided for selected indicators, including aggregate condition and income data, performance ratios, condition ratios, and structural changes, as well as past due, noncurrent, and charge-off information for loans outstanding and other assets.

Tables I-B through VI-B.

The information presented in Tables I-B through VI-B is aggregated for all FDIC-insured commercial banks and savings institutions meeting the criteria for community banks that were developed for the FDIC's *Community Banking Study,* published in December, 2012: http://www.fdic.gov/regulations/resources/cbi/report/cbi-full.pdf.

The determination of which insured institutions are considered community banks is based on five steps.

The first step in defining a community bank is to aggregate all charter-level data reported under each holding company into a single banking organization. This aggregation applies both to balance-sheet measures and the number and location of banking offices. Under the FDIC definition, if the banking organization is designated as a community bank, every charter reporting under that organization is also considered a community bank when working with data at the charter level.

The second step is to exclude any banking organization where more than 50 percent of total assets are held in certain specialty banking charters, including: *credit card specialists, consumer nonbank banks, industrial loan companies, trust companies, bankers' banks,* and banks holding 10 percent or more of total assets in foreign offices.

Once the specialty organizations are removed, the third step involves including organizations that engage in basic banking activities as measured by the total loans-to-assets ratio (greater than 33 percent) and the ratio of core deposits to assets (greater than 50 percent). Core deposits are defined as non-brokered deposits in domestic offices. Analysis of the underlying data shows that these thresholds establish meaningful levels of basic lending and deposit gathering and still allow for a degree of diversity in how individual banks construct their balance sheets.

The fourth step includes organizations that operate within a limited geographic scope. This limitation of scope is used as a proxy measure for a bank's relationship approach to banking. Banks that operate within a limited market area have more ease in managing relationships at a personal level. Under this step, four criteria are applied to each banking organization. They include both a minimum and maximum number of total banking offices, a maximum level of deposits for any one office, and location-based criteria. The limits on the number of and deposits per office are adjusted upward quarterly. For banking offices, banks must have more than one office, and the maximum number of offices is 40 in 1985 and reached 87 in 2016. The maximum level of deposits for any one office is $1.25 billion in deposits in 1985 and reached $6.97 billion in deposits in 2016. The remaining geographic limitations are also based on maximums for the number of states (fixed at 3) and large metropolitan areas (fixed at 2) in which the organization maintains offices. Branch office data are based on the most recent data from the annual June 30 *Summary of Deposits Survey* that are available at the time of publication.

Finally, the definition establishes an asset-size limit, also adjusted upward quarterly and below which the limits on banking activities and geographic scope are waived. The asset-size limit is $250 million in 1985 and reached $1.39 billion in 2016. This final step acknowledges the fact that most of those small banks that are not excluded as specialty banks meet the requirements for banking activities and geographic limits in any event.

Summary of FDIC Research Definition of Community Banking Organizations

Community banks are designated at the level of the banking organization.

(All charters under designated holding companies are considered community banking charters.)

Exclude: Any organization with:

— No loans or no core deposits

— Foreign Assets ≥ 10% of total assets

— More than 50% of assets in certain specialty banks, including:

- credit card specialists
- consumer nonbank banks[1]
- industrial loan companies
- trust companies
- bankers' banks

Include: All remaining banking organizations with:

— Total assets < indexed size threshold[2]

— Total assets ≥ indexed size threshold, where:

- Loan to assets > 33%
- Core deposits to assets > 50%
- More than 1 office but no more than the indexed maximum number of offices.[3]
- Number of large MSAs with offices ≤ 2
- Number of states with offices ≤ 3
- No single office with deposits > indexed maximum branch deposit size.[4]

Tables I-C through IV-C.

A separate set of tables (Tables I-C through IV-C) provides comparative quarterly data related to the Deposit Insurance Fund (DIF), problem institutions, failed institutions, estimated FDIC-insured deposits, as well as assessment rate information. Depository insti-

[1] Consumer nonbank banks are financial institutions with limited charters that can make commercial loans or take deposits, but not both.

[2] Asset size threshold indexed to equal $250 million in 1985 and $1.39 billion in 2016.

[3] Maximum number of offices indexed to equal 40 in 1985 and 87 in 2016.

[4] Maximum branch deposit size indexed to equal $1.25 billion in 1985 and $6.97 billion in 2016.

tutions that are not insured by the FDIC through the DIF are not included in the *FDIC Quarterly Banking Profile.* U.S. branches of institutions headquartered in foreign countries and non-deposit trust companies are not included unless otherwise indicated. Efforts are made to obtain financial reports for all active institutions. However, in some cases, final financial reports are not available for institutions that have closed or converted their charters.

DATA SOURCES

The financial information appearing in this publication is obtained primarily from the Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income (Call Reports)* and the OTS *Thrift Financial Reports* (TFR) submitted by all FDIC-insured depository institutions. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.) This information is stored on and retrieved from the FDIC's Research Information System (RIS) database.

COMPUTATION METHODOLOGY

Parent institutions are required to file consolidated reports, while their subsidiary financial institutions are still required to file separate reports. Data from subsidiary institution reports are included in the *Quarterly Banking Profile* tables, which can lead to double-counting. No adjustments are made for any double-counting of subsidiary data. Additionally, certain adjustments are made to the OTS *Thrift Financial Reports* to provide closer conformance with the reporting and accounting requirements of the FFIEC *Call Reports.* (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

All condition and performance ratios represent weighted averages, which is the sum of the individual numerator values divided by the sum of individual denominator values. All asset and liability figures used in calculating performance ratios represent average amounts for the period (beginning-of-period amount plus end-of-period amount plus any interim periods, divided by the total number of periods). For "pooling-of-interest" mergers, the assets of the acquired institution(s) are included in average assets, since the year-to-date income includes the results of all merged institutions. No adjustments are made for "purchase accounting" mergers. Growth rates represent the percentage change over a 12-month period in totals for institutions in the base period to totals for institutions in the current period. For the community bank subgroup, growth rates will reflect changes over time in the number and identities of institutions designated as community banks, as well as changes in the assets and liabilities, and income and expenses of group members. Unless indicated otherwise, growth rates are not adjusted for mergers or other changes in the composition of the community bank subgroup. When community bank growth rates are adjusted for mergers, prior period balances used in the calculations represent totals for the current group of community bank reporters, plus prior period amounts for any institutions that were subsequently merged into current community banks.

All data are collected and presented based on the location of each reporting institution's main office. Reported data may include assets and liabilities located outside of the reporting institution's home state. In addition, institutions may relocate across state lines or change their charters, resulting in an inter-regional or inter-industry migration; institutions can move their home offices between regions, savings institutions can convert to commercial banks, or commercial banks may convert to savings institutions.

ACCOUNTING CHANGES

Financial accounting pronouncements by the Financial Accounting Standards Board (FASB) can result in changes in an individual bank's accounting policies and in the Call Reports they submit. Such accounting changes can affect the aggregate amounts presented in the QBP for the current period and the period-to-period comparability of such financial data.

The current quarter's Financial Institution Letter (FIL) and related Call Report supplemental instructions can provide additional explanation to the QBP reader beyond any material accounting changes discussed in the QBP analysis.

https://www.fdic.gov/news/news/financial/2019/fil19055.html

https://www.fdic.gov/news/news/financial/2019/fil19055.pdf

https://www.fdic.gov/regulations/resources/call/call.html

Further information on changes in financial statement presentation, income recognition and disclosure is available from the FASB. http://www.fasb.org/jsp/FASB/Page/LandingPage&cid=1175805317350.

DEFINITIONS (in alphabetical order)

All other assets – total cash, balances due from depository institutions, premises, fixed assets, direct investments in real estate, investment in unconsolidated subsidiaries, customers' liability on acceptances outstanding, assets held in trading accounts, federal funds sold, securities purchased with agreements to resell, fair market value of derivatives, prepaid deposit insurance assessments, and other assets.

All other liabilities – bank's liability on acceptances, limited-life preferred stock, allowance for estimated off-balance-sheet credit losses, fair market value of derivatives, and other liabilities.

Assessment base – effective April 1, 2011, the deposit insurance assessment base changed to "average consolidated total assets minus average tangible equity" with an additional adjustment to the assessment base for banker's banks and custodial banks, as permitted under Dodd-Frank. Previously the assessment base was "assessable deposits" and consisted of deposits in banks' domestic offices with certain adjustments.

Assessment rate schedule – Initial base assessment rates for small institutions are based on a combination of financial ratios and CAMELS component ratings. Initial rates for large institutions—generally those with at least $10 billion in assets—are also based on CAMELS component ratings and certain financial measures combined into two scorecards—one for most large institutions and another for the remaining very large institutions that are structurally and operationally complex or that pose unique challenges and risks in case of failure (highly complex institutions). The FDIC may take additional information into account to make a limited adjustment to a large institution's scorecard results, which are used to determine a large institution's initial base assessment rate.

While risk categories for small institutions (except new institutions) were eliminated effective July 1, 2016, initial rates for small institutions are subject to minimums and maximums based on an institution's CAMELS composite rating. (Risk categories for large institutions were eliminated in 2011.)

The current assessment rate schedule became effective July 1, 2016. Under the current schedule, initial base assessment rates range from 3 to 30 basis points. An institution's total base assessment rate may differ from its initial rate due to three possible adjustments: (1) Unsecured Debt Adjustment: An institution's rate may decrease by up to 5 basis points for unsecured debt. The unsecured debt adjustment cannot exceed the lesser of 5 basis points or 50 percent of an institution's initial base assessment rate (IBAR). Thus, for example, an institution with an IBAR of 3 basis points would have a maximum unsecured debt adjustment of 1.5 basis points and could not have a total base assessment rate lower than 1.5 basis points. (2) Depository Institution Debt Adjustment: For institutions that hold long-term unsecured debt issued by another insured depository institution, a 50 basis point charge is applied to the amount of such debt held in excess of 3 percent of an institution's Tier 1 capital. (3) Brokered Deposit Adjustment: Rates for large institutions that are not well capitalized or do not have a composite CAMELS rating of 1 or 2 may increase (not to exceed 10 basis points) if their brokered deposits exceed 10 percent of domestic deposits.

The assessment rate schedule effective July 1, 2016, is shown in the following table:

Total Base Assessment Rates*

	Established Small Banks CAMELS Composite			Large and Highly Complex Institutions**
	1 or 2	3	4 or 5	
Initial Base Assessment Rate	3 to 16	6 to 30	16 to 30	3 to 30
Unsecured Debt Adjustment	-5 to 0	-5 to 0	-5 to 0	-5 to 0
Brokered Deposit Adjustment	N/A	N/A	N/A	0 to 10
Total Base Assessment Rate	1.5 to 16	3 to 30	11 to 30	1.5 to 40

* All amounts for all categories are in basis points annually. Total base rates that are not the minimum or maximum rate will vary between these rates. Total base assessment rates do not include the depository institution debt adjustment.

** Effective July 1, 2016, large institutions are also subject to temporary assessment surcharges in order to raise the reserve ratio from 1.15 percent to 1.35 percent. The surcharges amount to 4.5 basis points of a large institution's assessment base (after making certain adjustments).

Each institution is assigned a risk-based rate for a quarterly assessment period near the end of the quarter following the assessment period. Payment is generally due on the 30th day of the last month of the quarter following the assessment period. Supervisory rating changes are effective for assessment purposes as of the examination transmittal date.

Assets securitized and sold – total outstanding principal balance of assets securitized and sold with servicing retained or other seller-provided credit enhancements.

Capital Purchase Program (CPP) – as announced in October 2008 under the TARP, the Treasury Department purchase of noncumulative perpetual preferred stock and related warrants that is treated as Tier 1 capital for regulatory capital purposes is included in "Total equity capital." Such warrants to purchase common stock or noncumulative preferred stock issued by publicly-traded banks are reflected as well in "Surplus." Warrants to purchase common stock or noncumulative preferred stock of not-publicly-traded bank stock are classified in a bank's balance sheet as "Other liabilities."

Common equity Tier 1 capital ratio – ratio of common equity Tier 1 capital to risk-weighted assets. Common equity Tier 1 capital includes common stock instruments and related surplus, retained earnings, accumulated other comprehensive income (AOCI), and limited amounts of common equity Tier 1 minority interest, minus applicable regulatory adjustments and deductions. Items that are fully deducted from common equity Tier 1 capital include goodwill, other intangible assets (excluding mortgage servicing assets) and certain deferred tax assets; items that are subject to limits in common equity Tier 1 capital include mortgage servicing assets, eligible deferred tax assets, and certain significant investments.

Construction and development loans – includes loans for all property types under construction, as well as loans for land acquisition and development.

Core capital – common equity capital plus noncumulative perpetual preferred stock plus minority interest in consolidated subsidiaries, less goodwill and other ineligible intangible assets. The amount of eligible intangibles (including servicing rights) included in core capital is limited in accordance with supervisory capital regulations.

Cost of funding earning assets – total interest expense paid on deposits and other borrowed money as a percentage of average earning assets.

Credit enhancements – techniques whereby a company attempts to reduce the credit risk of its obligations. Credit enhancement may be provided by a third party (external credit enhancement) or by the originator (internal credit enhancement), and more than one type of enhancement may be associated with a given issuance.

Deposit Insurance Fund (DIF) – the Bank (BIF) and Savings Association (SAIF) Insurance Funds were merged in 2006 by the Federal Deposit Insurance Reform Act to form the DIF.

Derivatives notional amount – the notional, or contractual, amounts of derivatives represent the level of involvement in the types of derivatives transactions and are not a quantification of market risk or credit risk. Notional amounts represent the amounts used to calculate contractual cash flows to be exchanged.

Derivatives credit equivalent amount – the fair value of the derivative plus an additional amount for potential future credit exposure based on the notional amount, the remaining maturity and type of the contract.

Derivatives transaction types:

Futures and forward contracts – contracts in which the buyer agrees to purchase and the seller agrees to sell, at a specified future date, a specific quantity of an underlying variable or index at a specified price or yield. These contracts exist for a variety of variables or indices, (traditional agricultural or physical commodities, as well as currencies and interest rates). Futures contracts are standardized and are traded on organized exchanges which set limits on counterparty credit exposure. Forward contracts do not have standardized terms and are traded over the counter.

Option contracts – contracts in which the buyer acquires the right to buy from or sell to another party some specified amount of an underlying variable or index at a stated price (strike price) during a period or on a specified future date, in return for compensation (such as a fee or premium). The seller is obligated to purchase or sell the variable or index at the discretion of the buyer of the contract.

Swaps – obligations between two parties to exchange a series of cash flows at periodic intervals (settlement dates), for a specified period. The cash flows of a swap are either fixed, or determined for each settlement date by multiplying the quantity (notional principal) of the underlying variable or index by specified reference rates or prices. Except for currency swaps, the notional principal is used to calculate each payment but is not exchanged.

Derivatives underlying risk exposure – the potential exposure characterized by the level of banks' concentration in particular underlying instruments, in general. Exposure can result from market risk, credit risk, and operational risk, as well as, interest rate risk.

Domestic deposits to total assets – total domestic office deposits as a percent of total assets on a consolidated basis.

Earning assets – all loans and other investments that earn interest or dividend income.

Efficiency ratio – Noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income. This ratio measures the proportion of net operating revenues that are absorbed by overhead expenses, so that a lower value indicates greater efficiency.

Estimated insured deposits – in general, insured deposits are total domestic deposits minus estimated uninsured deposits. Beginning March 31, 2008, for institutions that file Call Reports, insured deposits are total assessable deposits minus estimated uninsured deposits. Beginning September 30, 2009, insured deposits include deposits in accounts of $100,000 to $250,000 that are covered by a temporary increase in the FDIC's standard maximum deposit insurance amount (SMDIA). The Dodd-Frank Wall Street Reform and Consumer Protection Act enacted on July 21, 2010, made permanent the standard maximum deposit insurance amount (SMDIA) of $250,000. Also, the Dodd-Frank Act amended the Federal Deposit Insurance Act to include noninterest-bearing transaction accounts as a new temporary deposit insurance account category. All funds held in noninterest-bearing transaction accounts were fully insured, without limit, from December 31, 2010, through December 31, 2012.

Failed/assisted institutions – an institution fails when regulators take control of the institution, placing the assets and liabilities into a bridge bank, conservatorship, receivership, or another healthy institution. This action may require the FDIC to provide funds to cover losses. An institution is defined as "assisted" when the institution remains open and receives assistance in order to continue operating.

Fair Value – the valuation of various assets and liabilities on the balance sheet—including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option, and foreclosed assets—involves the use of fair values. During periods of market stress, the fair values of some financial instruments and nonfinancial assets may decline.

FHLB advances – all borrowings by FDIC-insured institutions from the Federal Home Loan Bank System (FHLB), as reported by Call Report filers, and by TFR filers prior to March 31, 2012.

Goodwill and other intangibles – intangible assets include servicing rights, purchased credit card relationships, and other identifiable intangible assets. Goodwill is the excess of the purchase price over the fair market value of the net assets acquired, less subsequent impairment adjustments. Other intangible assets are recorded at fair value, less subsequent quarterly amortization and impairment adjustments.

Loans secured by real estate – includes home equity loans, junior liens secured by 1-4 family residential properties, and all other loans secured by real estate.

Loans to individuals – includes outstanding credit card balances and other secured and unsecured consumer loans.

Long-term assets (5+ years) – loans and debt securities with remaining maturities or repricing intervals of over five years.

Maximum credit exposure – the maximum contractual credit exposure remaining under recourse arrangements and other seller-provided credit enhancements provided by the reporting bank to securitizations.

Mortgage-backed securities – certificates of participation in pools of residential mortgages and collateralized mortgage obligations issued or guaranteed by government-sponsored or private enterprises. Also, see "Securities," below.

Net charge-offs – total loans and leases charged off (removed from balance sheet because of uncollectability), less amounts recovered on loans and leases previously charged off.

Net interest margin – the difference between interest and dividends earned on interest-bearing assets and interest paid to depositors and other creditors, expressed as a percentage of average earning assets. No adjustments are made for interest income that is tax exempt.

Net loans to total assets – loans and lease financing receivables, net of unearned income, allowance and reserves, as a percent of total assets on a consolidated basis.

Net operating income – income excluding discretionary transactions such as gains (or losses) on the sale of investment securities and extraordinary items. Income taxes subtracted from operating income have been adjusted to exclude the portion applicable to securities gains (or losses).

Noncurrent assets – the sum of loans, leases, debt securities, and other assets that are 90 days or more past due, or in nonaccrual status.

Noncurrent loans & leases – the sum of loans and leases 90 days or more past due, and loans and leases in nonaccrual status.

Number of institutions reporting – the number of institutions that actually filed a financial report.

New reporters – insured institutions filing quarterly financial reports for the first time.

Other borrowed funds – federal funds purchased, securities sold with agreements to repurchase, demand notes issued to the U.S. Treasury, FHLB advances, other borrowed money, mortgage indebtedness, obligations under capitalized leases and trading liabilities, less revaluation losses on assets held in trading accounts.

Other real estate owned – primarily foreclosed property. Direct and indirect investments in real estate ventures are excluded. The amount is reflected net of valuation allowances. For institutions that filed a *Thrift Financial Report* (TFR), the valuation allowance subtracted also includes allowances for other repossessed assets. Also, for TFR filers the components of other real estate owned are reported gross of valuation allowances. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Percent of institutions with earnings gains – the percent of institutions that increased their net income (or decreased their losses) compared to the same period a year earlier.

"Problem" institutions – federal regulators assign a composite rating to each financial institution, based upon an evaluation of financial and operational criteria. The rating is based on a scale of 1 to 5 in ascending order of supervisory concern. "Problem" institutions are those institutions with financial, operational, or managerial weaknesses that threaten their continued financial viability. Depending upon the degree of risk and supervisory concern, they are rated either a "4" or "5." The number and assets of "problem" institutions are based on FDIC composite ratings. Prior to March 31, 2008, for institutions whose primary federal regulator was the OTS, the OTS composite rating was used.

Recourse – an arrangement in which a bank retains, in form or in substance, any credit risk directly or indirectly associated with an asset it has sold (in accordance with generally accepted accounting principles) that exceeds a pro rata share of the bank's claim on the asset. If a bank has no claim on an asset it has sold, then the retention of any credit risk is recourse.

Reserves for losses – the allowance for loan and lease losses on a consolidated basis.

Restructured loans and leases – loan and lease financing receivables with terms restructured from the original contract. Excludes restructured loans and leases that are not in compliance with the modified terms.

Retained earnings – net income less cash dividends on common and preferred stock for the reporting period.

Return on assets – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total (consolidated) assets. The basic yardstick of bank profitability.

Return on equity – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total equity capital.

Risk-weighted assets – assets adjusted for risk-based capital definitions which include on-balance-sheet as well as off-balance-sheet items multiplied by risk-weights that range from zero to 200 percent. A conversion factor is used to assign a balance sheet equivalent amount for selected off-balance-sheet accounts.

Securities – excludes securities held in trading accounts. Banks' securities portfolios consist of securities designated as "held-to-maturity" (reported at amortized cost (book value)), securities designated as "available-for-sale" (reported at fair (market) value), and equity securities with readily determinable fair values not held for trading.

Securities gains (losses) – realized gains (losses) on held-to-maturity and available-for-sale securities, before adjustments for income taxes. *Thrift Financial Report* (TFR) filers also include gains (losses) on the sales of assets held for sale. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Seller's interest in institution's own securitizations – the reporting bank's ownership interest in loans and other assets that have been securitized, except an interest that is a form of recourse or other seller-provided credit enhancement. Seller's interests differ from the securities issued to investors by the securitization structure. The principal amount of a seller's interest is generally equal to the total principal amount of the pool of assets included in the securitization structure less the principal amount of those assets attributable to investors, i.e., in the form of securities issued to investors.

Small Business Lending Fund – The Small Business Lending Fund (SBLF) was enacted into law in September 2010 as part of the Small Business Jobs Act of 2010 to encourage lending to small businesses by providing capital to qualified community institutions with assets of less than $10 billion. The SBLF Program is administered by the U.S. Treasury Department (http://www.treasury.gov/resource-center/sb-programs/Pages/Small-Business-Lending-Fund.aspx).

Under the SBLF Program, the Treasury Department purchased noncumulative perpetual preferred stock from qualifying depository institutions and holding companies (other than Subchapter S and mutual institutions). When this stock has been issued by a depository institution, it is reported as "Perpetual preferred stock and related surplus." For regulatory capital purposes, this noncumulative perpetual preferred stock qualifies as a component of Tier 1 capital. Qualifying Subchapter S corporations and mutual institutions issue unsecured subordinated debentures to the Treasury Department through the SBLF. Depository institutions that issued these debentures report them as "Subordinated notes and debentures." For regulatory capital purposes, the debentures are eligible for inclusion in an institution's Tier 2 capital in accordance with their primary federal regulator's capital standards. To participate in the SBLF Program, an institution with outstanding securities issued to the Treasury Department under the Capital Purchase Program (CPP) was required to refinance or repay in full the CPP securities at the time of the SBLF funding. Any outstanding warrants that an institution issued to the Treasury Department under the CPP remain outstanding after the refinancing of the CPP stock through the SBLF Program unless the institution chooses to repurchase them.

Subchapter S corporation – a Subchapter S corporation is treated as a pass-through entity, similar to a partnership, for federal income tax purposes. It is generally not subject to any federal income taxes at the corporate level. This can have the effect of reducing institutions' reported taxes and increasing their after-tax earnings.

Trust assets – market value, or other reasonably available value of fiduciary and related assets, to include marketable securities, and other financial and physical assets. Common physical assets held in fiduciary accounts include real estate, equipment, collectibles, and household goods. Such fiduciary assets are not included in the assets of the financial institution.

Unearned income and contra accounts – unearned income for *Call Report* filers only.

Unused loan commitments – includes credit card lines, home equity lines, commitments to make loans for construction, loans secured by commercial real estate, and unused commitments to originate or purchase loans. (Excluded are commitments after June 2003 for originated mortgage loans held for sale, which are accounted for as derivatives on the balance sheet.)

Yield on earning assets – total interest, dividend, and fee income earned on loans and investments as a percentage of average earning assets.