



8th Annual FDIC Consumer Research Symposium

OCTOBER 12, 2018

L. WILLIAM SEIDMAN CENTER - SHEILA C. BAIR AUDITORIUM - ARLINGTON, VA

Sponsored by FDIC's
Division of Depositor
and Consumer Protection **FDIC**

Conference Agenda

[Archived Webcast \(Video\)](#)

- 8:00 – 9:00am** **Breakfast and Registration**
- 9:00 – 10:15am** **Panel 1: Interventions to Improve Financial Behavior**
Do Prize-Linked Incentives Promote Positive Financial Behavior? Evidence from a Debt Reduction Intervention
Jeremy Burke, University of Southern California
[Presentation – PDF](#)
Sending out an SMS: Two Studies of Overdraft Alerts
Michael Grubb, Boston College
Paul Adams, Andrea Cafilisch, Darragh Kelly, and Jeroen Nieboer, Financial Conduct Authority
Matthew Osborne, University of Toronto
[Presentation – PDF](#)
Discussant: William Skimmyhorn, College of William and Mary
[Presentation – PDF](#)
Moderator: Jeffrey Weinstein, Federal Deposit Insurance Corporation
- 10:15 – 10:35am** **Break**
- 10:35 – 11:50am** **Panel 2: Liquidity Shocks and Household Consumption**
A Day Late and a Dollar Short: Liquidity and Household Formation among Student Borrowers – PDF (3MB)
Constantine Yannelis, University of Chicago
Sarena Goodman, Federal Reserve Board of Governors
Adam Isen, U.S. Department of the Treasury
[Presentation – PDF](#)
Did the ACA's Dependent Coverage Mandate Reduce Financial Distress for Young Adults? – PDF (3MB)
Vyacheslav Mikhed and Nathan Blascak, Federal Reserve Bank of Philadelphia
Discussant: Cindy Soo, University of Michigan
Moderator: Alicia Lloro, Federal Deposit Insurance Corporation
- 11:50am – 12:30pm** **Lunch**
- 12:30 – 1:20pm** **Distinguished Guest Lecture: (Un)Fairness in Machine Learning**
Aaron Roth, Class of 1940 Bicentennial Term Associate Professor of Computer and Information Science, University of Pennsylvania
[Presentation – PDF](#) (5MB)
- 1:20 – 1:30pm** **Break**
- 1:30 – 1:50pm** **Chairman's Remarks**
Jelena McWilliams, Chairman, Federal Deposit Insurance Corporation
- 1:50 – 3:05pm** **Panel 3: Mortgage Markets**
The Role of Technology in Mortgage Lending – PDF (3MB)
Matthew Plosser and James Vickery, Federal Reserve Bank of New York
Andreas Fuster, Swiss National Bank
Philipp Schnabl, New York University
[Presentation – PDF](#)
Paying too Much? Price Dispersion in the U.S. Mortgage Market – PDF (3MB)

Aurel Hizmo and Neil Bhutta, Federal Reserve Board of Governors
Andreas Fuster, Swiss National Bank

[Presentation – PDF](#)

Discussant: John Mondragon, Northwestern University

[Presentation – PDF](#)

Moderator: Ryan Goodstein, Federal Deposit Insurance Corporation

3:05 – 3:25pm

Break

3:25 – 4:40pm

Panel 4: Consumer Decisionmaking

[The Costs of Financial Mistakes: Evidence from U.S. Consumers – PDF](#)

Adam Jørring, Boston College

[Interest Rates: Prices Hidden in Plain Sight – PDF](#) (5MB)

Mary Zaki, University of Maryland

[Presentation – PDF](#)

Discussant: Daniel Grodzicki, Pennsylvania State University

[Presentation – PDF](#)

Moderator: Nick Frazier, Federal Deposit Insurance Corporation

4:40 – 5:45pm

Closing Remarks and Reception