



## FDIC 5th Annual Consumer Research Symposium

OCTOBER 15-16, 2015

L. WILLIAM SEIDMAN CENTER - HOVE AUDITORIUM - ARLINGTON, VA

Sponsored by FDIC's  
Division of Depositor  
and Consumer Protection **FDIC**

Thursday, October 15, 2015

### 9:00 - 9:15am - Chairman's Remarks

- Martin J. Gruenberg, Chairman, Federal Deposit Insurance Corporation

### 9:15 - 10:30am - Panel 1: Economic Inclusion

- [The Global Findex Database 2014: Measuring Financial Inclusion around the World - PDF](#)
  - Leora Klapper, Asli Demirguc-Kunt, Dorothe Singer, and Peter Van Oudheusden, The World Bank
  - [Presentation - PDF](#)
- [Banking on Prepaid: Survey of Motivations and Views of Prepaid Card Users - PDF](#)
  - Rachel Siegel, Susan Weinstock, Andrew Blevins, Joy Hackenbracht, and Thaddeus King, The Pew Charitable Trusts
  - [Presentation - PDF](#)
- Discussant: Melissa Koide, United States Department of Treasury
- Moderator: Karyen Chu, Federal Deposit Insurance Corporation

### 10:30 - 10:45am - Break

### 10:45 - 12:00pm - Panel 2: Financial Education

- [A Random Assignment Evaluation of the Impacts of Financial Coaching Programs - PDF](#)
  - Brett Theodos, Margaret Simms, Mark Treskon, Christina Plerhoples, Rachel Brash, Dina Emam, Rebecca Daniels, and Juan Collazos, Urban Institute
  - [Presentation - PDF](#)
- [Assessing Financial Education Methods: Principles Vs. Rule-of-Thumb Approaches - PDF](#)
  - Brian Mitchell, William L. Skimmyhorn, Evan R. Davies, and David Mun, United States Military Academy
  - [Presentation - PDF](#)
- Discussant: J. Michael Collins, University of Wisconsin
  - [Presentation - PDF](#)
- Moderator: Sherrie Rhine, Federal Deposit Insurance Corporation

### 12:00 - 12:30pm - Lunch Break

### 12:30 - 1:30pm - Distinguished Guest Lecture

- Jonathan Morduch, New York University Wagner Graduate School of Public Service

**1:30 - 1:45pm - Break**

**1:45 - 3:00pm - Panel 3: Behavioral Aspects of Financial Decision Making**

- [Identity Theft as a Teachable Moment - PDF](#)
  - Vyacheslav Mikhed, Julia Cheney, Robert Hunt, Dubravka Ritter, and Michael Vogan, Federal Reserve Bank of Philadelphia
  - [Presentation - PDF](#)
- [Knowing When to Quit: Default Choices, Demographics and Fraud - PDF](#)
  - Robert Letzler, Government Accountability Office
  - Ryan Sandler and Luke M. Olson, Federal Trade Commission
  - Ania Jaroszewicz, Carnegie Mellon University
  - Isaac Knowles, Indiana University
  - [Presentation - PDF](#)
- Discussant: Anat Bracha, Federal Reserve Bank of Boston
  - [Presentation - PDF](#)
- Moderator: Jeffrey Weinstein, Federal Deposit Insurance Corporation

**3:00 - 3:20pm - Break**

**3:20 - 4:35pm - Panel 4: Regulation in Credit Markets**

- [Loan Contracting in the Presence of Usury Limits: Evidence from Auto Lending - PDF](#)
  - Aaron Schroeder, Consumer Financial Protection Bureau
  - Brian Melzer, Northwestern University
  - [Presentation - PDF](#)
- Information Disclosure and Payday Lending in Texas
  - Jialan Wang and Jesse B. Leary, Consumer Financial Protection Bureau
  - Kathleen Burke, Princeton University
- Discussant: Victor Stango, University of California, Davis
  - [Presentation - PDF](#)
- Moderator: Alicia Lloro, Federal Deposit Insurance Corporation

**Friday, October 16, 2015**

**9:00 - 10:40am - Panel 5: Mortgage Markets**

- No Shopping in the U.S. Mortgage Market: Direct and Strategic Effects of Providing More Information
  - Alexei Alexandrov and Sergei Koulayev, Consumer Financial Protection Bureau
- [The Sensitivity of Housing Demand to Financing Conditions: Evidence from a Survey - PDF](#)
  - Basit Zafar and Andreas Fuster, Federal Reserve Bank of New York
  - [Presentation - PDF](#)
- [The End of the Line: Behavior of HELOC Borrowers Facing Payment Changes - PDF](#)
  - Robert Sarama and Kathleen Johnson, Federal Reserve Board
  - [Presentation - PDF](#)
- Discussant: Richard K. Green, University of Southern California Lusk Center for Real Estate
  - [Presentation - PDF](#)
- Moderator: Harriet Newburger, Federal Deposit Insurance Corporation

**10:40 - 11:00am - Break**

**11:00am - 12:15pm - Panel 6: Household Credit Utilization**

- [Consumer Revolving Credit and Debt Over the Life-Cycle and Business Cycle - PDF](#)
  - Scott L. Fulford, Boston College
  - Scott Schuh, Federal Reserve Bank of Boston
  - [Presentation - PDF](#)
- [The Role of Credit Cards for Unemployed Households in the Great Recession - PDF](#)
  - Kathryn Edwards and J. Michael Collins, University of Wisconsin
  - Maximilian Schmeiser, Federal Reserve Board
  - [Presentation - PDF](#)
- Discussant: Kristoph Kleiner, Indiana University
  - [Presentation - PDF](#)
- Moderator: Ryan Goodstein, Federal Deposit Insurance Corporation