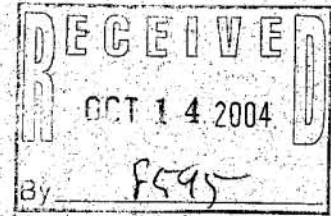


October 10, 2004



RE: 3064-AC50

Dear MR. Feldman,

I am a resident of a rural county in upstate New York. I am strongly opposed to your proposal to significantly weaken the Community Reinvestment Act (CRA) you, as I understand, much easier CRA requirements for banks between \$250 million to \$1 billion in assets. Many of our modest income families and single moms purchase their 1st home with assistance from banks. Your proposal will not assist these family homes.

In addition, you propose that banks can earn CRA points by financing community development projects that benefit affluent residents in rural areas, instead of modest income families + communities in rural America. This is directly contrary to CRA's focus on meeting credit needs of modest income communities. Your proposal will result in much fewer loans, + investments.

Please withdraw your harmful proposal.

Kathryn W. Daskin  
Concerned Citizen