

Center Creek Capital Group Meeting with FDIC Staff
Community Reinvestment Act NPR
June 30, 2022

On July 6, 2022, staff from the Federal Deposit Insurance Corporation (FDIC) met virtually with Dan Magder, Managing Partner of Center Creek Capital Group for a discussion regarding Center Creek's affordable housing funds and Community Reinvestment Act (CRA) Notice of Proposed Rulemaking (NPR or proposal) issued by the FDIC and the other Federal banking agencies. Mr. Magder made a presentation regarding some of Center Creek's funds dealing with single family rentals. Then there was a discussion as to how the funds might be treated for CRA consideration under the current regulations and the proposed amendments.

Meeting Attendees:

FDIC:

Pamela Freeman, Senior Community Development Analyst
Patience Singleton, Senior Policy Analyst
Richard Schwartz, Counsel
Kristopher Rengert, Senior Consumer Researcher

Center Creek Capital Group:

Dan Magder, Managing Partner