

From: G. Turner - FSB Spearman [gturner@fsbspearman.com]

Sent: Friday, September 10, 2010 5:29 PM

To: Overdraft Comments

Subject: Overdraft Comments

Dear FDIC,

I have been employed with my bank for 25 years and have seen alot of changes from then to now. Regs. don't even make since anymore. Seems to be something you have to do and your scraping the bottom of the bucket to find something. I am in awe as to what the American consumer and the government seems to think their rights and responsibilities are. Banks as any other business is a business that needs to make a profit to stay in business. Overdraft fees are one of the fees we access because it takes time from our employees who are paid a salary to process these items. We pay software people to program software to handle these items as well. These services create jobs. American consumers have a right to manage their overdraft fees by managing their accounts, choosing their bank and becoming accountable for themselves. Any other business they "choose" to use charges them for their services and products at a profit. If they think it costs too much then don't use it. This will take care of the whole problem you seem to have. Quit trying to solve a consumer problem with more regulation. Let the consumers take responsibility by managing this themselves. I predict if this reg. is passed that banks will stop their overdraft program and checks will go back and the consumer will pay the business a fee higher than we charge. It will be reported to a Tele check company that will advise the business of the consumer's check history and guess what the check won't be accepted. Credit card companies will benefit from this and guess what they are not going to do this for free and the consumer that abuses his overdraft privileges can't manage this either. We already pay taxes for our schools, educate them through the school system not through us. Quit spending our tax dollars by trying to protect everybody. As a consumer I am able to make decisions on my own and if I can't then it is my fault not everyone else's. I was always taught you learn from your mistakes. This is not your job it is mine. Spend your money and time on investigating and protecting us from you the government. [Name of Institution] and [Name of Institution] are a good place to start. If an institution needs regulation these do. They have wrecked the economy with their liberal lending criteria and losses. How many of your banks used these institution to sell their loans to? Did you pay any attention at the time as to what was happening? Where were you when the American people needed protection from your people?? Oh, I forgot you were trying to find a new cause for a new reg. I used [Name of Institution] software and I can tell you they were more liberal than we as a hometown bank were. Should have spent more time monitoring this travesty instead of messing around with this piddle stuff.

Ginger Turner
9711 HWY 15
Spearman, TX 79081