
From: op jo [mailto:mrsopjo@yahoo.com]
Sent: Monday, August 23, 2010 1:38 PM
To: Overdraft Comments
Subject: holds

I have no comment on the proposed guidelines. However, can something be done about holds that are put on certain purchases made with a debit card? This should be illegal. For example, I purchase \$50 worth of gas, the merchant puts a hold on for \$70. Why? The merchant is not owed \$70, they are owed \$50. Isn't that a form of stealing? I say it is. Because of that \$20 hold, my checking account was overdrawn, and I incurred a \$30 overdraft fee. This is not right. I didn't purchase \$70 worth of gas, knowing I only had \$50. I had no way of knowing about the hold, and still wouldn't if I hadn't contacted my bank. I do internet banking, and the bank does not even show that on your account screen. How is the public supposed to know about these holds? Everyone should have the right to know. Also, the bank should not charge an overdraft fee, when they clearly know it is a hold, and you have sufficient funds in your account to cover the actual charge. This is outrageous! What can be done? Thank you.