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From: Site Administrator [mailto:web@responsiblelending.org] On Behalf Of M. H. DeMers

Sent: Monday, August 23, 2010 12:43 PM

To: Overdraft Comments

Subject: Stop unfair and abusive debit-card overdraft fees

Aug 23, 2010

Ms Sheila Bair

Dear Ms Bair,

I support the FDIC's recommendations that banks address deceptive unfair debit-card overdraft practices used to maximize the fees they charge customers.

My bank has reordered my purchases and compounded the fees so as to continue to charge for the same purchases, and have, in my opinion, wrongfully charged me hundreds and hundreds and hundreds -- even over a thousand dollars in fees, causing extreme hardship and a downward spiral into financial chaos.. As someone who is on a fixed SS income, I was victimized by extreme high fees (\$35/ea) and ever changing fees causing continued overdrafts (from \$7 to \$18 to \$35/ea day the OD continued) for what started out as extremely small purchases. There are times when the bank took over one-third of my SS check, causing extreme financial hardship.

I not only agree with the FDIC's proposals and hope that the other banking agencies will follow suit, I want to know how to go back retrospectively to have my bank investigated and how to get my money back. I do not want to be a profit center for a bank that received \$750 mkillion in bailout funds from us taxpayers.

The banks should hear as often as possible that customers want overdraft coverage that is fair and reasonable. I hope that they listen and make the changes outlined in your guidance. Providing customers with a responsible product is not only right thing to do--it's good business.

Sincerely,

Ms. M. H. DeMers
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