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From: sldevine56@aol.com [mailto:sldevine56@aol.com]

Sent: Tuesday, August 17, 2010 5:45 PM

To: Overdraft Comments

Subject:

Hello,

I saw an article in the Boston Globe about offensively high overdraft fees charged by banks, and how the FDIC is proposing guidelines. I am writing to make a suggestion. Despite "opting out" of overdraft protection at [*Name of Financial Institution*], the bank is still allowing my daughter (who is in College) to overdraft her account when she uses her debit card. I have been told that this is because of what are called "pending" transactions that don't get figured in and therefore allows one to unwittingly overdraft.. What happens is some transactions (like purchaing gasoline) do not immediately get debited to the account. Other transaction are automatically debited. I don't understand why they all can't automatically be debited. When my daughter tries to buy a cup of coffee using her debit card and she should be denied due to lack of funds, she can purchase it. Later, the gas transaction goes through and she has now overdrafted.

It seems to me the banks should employ the same thing credit companies do. That is, when you try to make a charge and you've reached your limit, you are denied the ability to use that charge card.

Why can't banks do the same thing with debit cards? There seems to be an incentive for them not to, given how much money they make on these overdraft fees.

Thank you for your attention to this matter.

Susan Murphy

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