

MEMORANDUM

TO: Public File - Notice of Public Rulemaking: Net Stable Funding Ratio: Liquidity Risk Measurement Standards and Disclosure Requirements (RIN 3064-AE44) (“NSFR NPR”)

FROM: Sue Dawley, Senior Attorney, Legal Division

DATE: September 1, 2016

SUBJECT: Meeting with Representatives from Structured Finance Industry Group (“SFIG”)

On August 11, 2015, FDIC staff, together with staff of the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency, met with representatives of SFIG.

Representatives from SFIG presented their concerns and views related to a future Net Stable Funding Ratio rulemaking action, including the impact on asset-backed securities and asset-backed commercial paper, including the treatment of on-balance sheet securitizations.

The NSFR NPR was issued in the Federal Register of 81 FR 35124 (June 1, 2016).

The FDIC representatives at this meeting were:

- Kyle Hadley, Section Chief for Examination Support, Capital Markets/RMS
- Eric Schatten, Policy Analyst, Capital Markets/RMS
- Andrew Carayiannis, Financial Analyst, Capital Markets/RMS
- Greg Feder, Counsel, Legal Division
- Suzanne Dawley, Senior Attorney, Legal Division

SFIG’s representatives in attendance at the meeting were:

- Sairah Burki, Senior Director
- Tim Mohan, Partner, Chapman and Cutler LLP
- Richard Johns, Executive Director
- Alyssa Acevedo, Senior Analyst