

MEMORANDUM

TO: Public File - Notice of Public Rulemaking: Net Stable Funding Ratio: Liquidity Risk Measurement Standards and Disclosure Requirements (RIN 3064-AE44) (“NSFR NPR”)

FROM: Sue Dawley, Senior Attorney, Legal Division

DATE: September 1, 2016

SUBJECT: Meeting with Representatives from Goldman Sachs

On July 20, 2015, FDIC staff met with representatives of Goldman Sachs.

Representatives from Goldman Sachs presented their concerns and views related to a future Net Stable Funding Ratio rulemaking action, including the impact of the treatment of derivatives, interdependent assets and liabilities, deposits, and consolidated entity calculations, and presented the attached information.

The NSFR NPR was issued in the Federal Register of 81 FR 35124 (June 1, 2016).

The FDIC representatives at this meeting were:

- Kyle Hadley, Section Chief for Examination Support, Capital Markets/RMS
- Eric Schatten, Policy Analyst, Capital Markets/RMS
- Sue Dawley, Senior Attorney, Legal Division

Goldman Sach’s representatives in attendance at the meeting were:

- Liz Robinson, Managing Director, Corporate Treasury
- Manda D’Agata, Managing Director, Corporate Treasury
- Rajashree Datta, Managing Director, Corporate Treasury
- Elisha Wiesel, Managing Director, Securities Division
- Igor Modlin, Managing Director, Securities Division
- Beth Hammack, Managing Director, Securities Division
- Faryar Shirzad, Managing Director, Government Affairs