

Economic Growth and Regulatory Paperwork Reduction Act

OUTREACH MEETING

Federal Reserve Board ■ Federal Deposit Insurance Corporation ■ Office of the Comptroller of the Currency

Chicago, Illinois
October 19, 2015

The Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA) requires the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency (the Agencies) to request comments identifying areas of their regulations that are outdated, unnecessary, or unduly burdensome. The Agencies have begun publishing a series of four Federal Register notices that provide an opportunity to comment on their regulations through Regulations.gov. Today's outreach meeting is an additional way the Agencies are requesting comments.

You may use this space below to provide written comments to the Agencies. Comments received, including attachments and other supporting materials, as well as any business or personal information you provide, such as your name and address, email address, or phone number, are part of the public record and subject to public disclosure. Therefore, please do not include any information with your comment or supporting materials that you consider confidential or inappropriate for public disclosure.

Name: JACKIE RUGE-PERKINS

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Comments: Eliminate NOW account eligibility.

Reg D ~~4~~ Increase or remove the \$100k limit on savings accounts. Or redefine "transfers" that are included in that limit.

Reg BB - Small banks or those not located in an urban community should be exempt from the Examination Process entirely.

"Small" Bank definition should be under \$500 million.

Call Report - A full report (as current) filed only annually. Quarterly Reports should be condensed significantly, with only critical schedules completed.

BSA-AML:) CTR Reporting threshold should be increased to a minimum \$50,000-

) monitoring requirements for low risk institutions should be reduced to be commensurate with risk.

Reg E - Eliminate or reverse the Reg E Opt-In requirements. An overdraft by any means should be chargeable. This hasn't reduced overdrafts only bank income & increased bank losses.