



## **Jim Buchy** **State Representative**

Legislative and Regulatory Activities Division  
Office of the Comptroller of the Currency  
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Washington, DC 20219

Robert E. Feldman  
Executive Secretary  
Attention: Comments  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street, NW.

Re: Docket ID OCC-2013-0005: Proposed Guidance on Deposit Advance Products  
Federal Deposit Insurance Corporation 6714-01-P

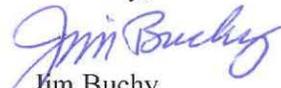
To Whom It May Concern:

As the Office of the Comptroller of the Currency (OCC) and Federal Deposit Insurance Corporation (FDIC) continue to analyze proposed guidance on bank deposit advance products, the agencies should fully consider the potential impacts on the short-term credit marketplace and ensure that any forthcoming actions preserve and sustain competitive choices to benefit all American consumers. The proposed guidance may harm consumers more than it helps them.

As a State Representative, I am concerned about any attempts to further regulate the free enterprise system in Ohio. Your proposals do not seem to address consumers' need for short-term credit or reflect their experience, nor does it get to the root of the financial challenges confronting consumers. Providing effective financial safeguards for Americans while preserving access to credit should be the overarching goal of any future action.

Thank you for reading this letter and taking my opinion into consideration. I encourage the OCC and FDIC to carefully consider consumers' short-term credit experience and perspective, with an eye toward rulemaking that consistently and fairly regulates the services consumers depend upon – from cash advances to overdraft protection – while preserving the important role of short-term credit in the American economy and empowering consumers to make sound financial decisions.

Sincerely,

  
Jim Buchy  
State Representative  
8<sup>th</sup> House District

**Committees:**

Agriculture and Natural Resources  
Policy and Legislative Oversight  
Rules and Reference

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