

From: Carl B. Lechner [mailto:cblechner@fairpoint.net]
Sent: Tuesday, February 16, 2010 7:00 PM
To: Comments
Subject: RIN 3064-AD56

To: the FDIC

I am not a financial expert. My background is academic history.

It does not take a financial expert to see through the smoke of our wrecked economy and spot greed as the driving force behind both the collapse a year and a half ago and the efforts to avoid accepting full responsibility for recovery since. The unfolding story of how the economy collapsed is quite unacceptable to a good many of us out here in the landscape. Wall Street traders need to meet the same standards of integrity as other businesses in order for America to, well be America. If these traders are not so required what would keep the economy from staggering along indefinitely under their irresponsible influence? Banks have proven themselves untrustworthy. Traders have proven themselves incapable of self-regulation. Bumper bonuses are unchecked. They must be checked. The FDIC needs to take charge. It is the best entity to take charge. The proposed new rule that would require banks that hand out big bonuses to pay higher insurance premiums makes excellent sense. The FDIC's proposed rule would help. It should become the basis for further restraints on the unconscionable greed that not only destroys America's economic stability but also further corrupts our culture and our very future.

Thank you for considering my comment.

Respectfully,

Carl B. Lechner