

From: Sam Gault [mailto:sgault@ncbank.net]
Sent: Tuesday, March 03, 2009 9:45 AM
To: Comments
Subject: special assessment

Dear Chairman Bair:

The craziness continues in my industry. Why the "too big to fail" so called logic from the powers that be. Ironically, the big banks do fail yet still don't contribute to the FDIC insurance fund! Truly unfortunate and at a cost yet unknown, likely to adversely affect the next generation (my children). It is obvious my family income will be taxed at a higher rate over the years to support those poorly run institutions. I have been a faithful contributor to the FDIC fund without complaint. My institution followed your rules, laws and welcomed Examiners to this bank regularly. Now I read about a "special assessment"! I am frustrated beyond compare at my very big competitors and the FDIC management. When will we "small enough's to fail" not have to continue to pay for the other class?

Sincerely,

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