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March 31, 2009

Robert D. Feldman
Executive Secretary
Attention: Comments, FDIC
550 17th Street, N. W.
Washington, D. C. 20429

Dear Mr. Feldman,

Re: Assessments, RIN 3064-AD35

I'm a stockholder and member of the Board of Directors of Peoples Bank, Mendenhall, Mississippi, and coincidentally our slogan is "Mississippi's Main Street Bank".

Our bank actually is what is typically known these days as a Main Street Bank, with about \$170 million in total assets, and about \$17 million in capital.

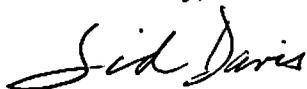
I am hereby objecting to your one-time special assessment of 20 basis points for all banks, which would cost our bank approximately \$300,000 in earnings in 2009.

I also feel strongly since most of the systemic problems of the banking system are caused by the so-called Wall Street Banks, that an assessment based on deposits is unfair to Main Street Banks, whose deposit to total asset ratio is typically much higher than for Wall Street Banks.

For example, a recent calculation showed the deposit to total asset ratio at our bank to be 85%, whereas the same calculation of deposits to assets at the Bank of America was 65%.

So to be fair to the Main Street Banks, your assessment of whatever percentage should be based on total assets, not total deposits.

Yours truly,



Sid Davis

cc: Honorable Thad Cochran; Honorable Roger Wicker