
From: mike jacobs [mailto:richlandcreek@hotmail.com]

Sent: Thursday, March 05, 2009 10:10 AM

To: Comments

Subject: assessments on banks

Shiela Bair:

Your proposed special assessments are causing the demise of banks that the FDIC fund is supposed to protect against failure. It is though the proposed assessments have as their objective, the insolvency of troubled banks. How are the problem banks ever going to increase their capital if you take away their ability to increase their capital? The special assessment is increasing the number of problem banks rather than decreasing the number. How can you justify your proposal?

It seems to me that the taxpayer money could be better spent by removing the three billion dollars given to the ACORN criminals, also the money given to California for tatoo removal, the money given to the Phillipino World War II war veterans, the lobster museum in Maine and the many, many, many other frivolous expenditures in the recent Obama legislation.

It is time to do away with the special assessments and to ask the taxpayer to help fund the FDIC fund! Just the money alone given to ACORN would fund the solvency of banks rather than funding criminal acitivities.

Mike Jacobs
