

Subject: Comment - Industrial Loan Companies and Industrial Banks

Dear FDIC,

I oppose Wal-Mart's efforts to obtain a bank. Wal-Mart is an irresponsible corporation that threatens America's middle class. By allowing Wal-Mart to get into banking, we would be creating an unprecedented and dangerous concentration of capital in the hands of one single corporation.

I think the ILC loophole should be closed because companies like Wal-Mart will use a bank to dangerously mix commerce and banking, destroy America's entrepreneurial spirit, negatively impact small businesses and hurt consumers.

The FDIC should reject Wal-Mart's banking application, extend the ILC moratorium and should let our lawmakers have a real debate about closing the ILC loophole altogether.