

From: Thalia Gentzel [mailto:info@wakep Walmart.com]
Sent: Saturday, October 07, 2006 1:47 PM
To: Comments
Subject: Comment - Industrial Loan Companies and Industrial Banks

Dear FDIC,

I have a farm in Alachua, FL where I have witnessed Wal-Mart's takeover of the City Commission - both for a corporate welfare scheme in connection with city and state in building a huge big box warehouse on environmentally sensitive land and also in obtaining zoning for a Supercenter directly above an unusual and precious spring/cave system. This is threatening the water supply for the adjacent town of High Springs.

There is already have enough control due to political contributions and connections. To have financial control as well would be a huge disaster to the American way of life. This would further push existing businesses into closure the average is already 30 for every Wal-Mart Supercenter that opens in an area.

I strongly oppose Wal-Mart's efforts to obtain a bank. Wal-Mart is an irresponsible corporation that threatens America's middle class. By allowing Wal-Mart to get into banking, we would be creating an unprecedented and dangerous concentration of capital in the hands of one single corporation.

I think the ILC loophole should be closed because companies like Wal-Mart will use a bank to dangerously mix commerce and banking, destroy America's entrepreneurial spirit, negatively impact small businesses and hurt consumers.

The FDIC should reject Wal-Mart's banking application, extend the ILC moratorium and should let our lawmakers have a real debate about closing the ILC loophole altogether.

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