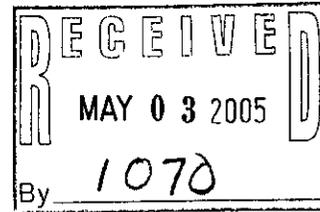


STATE BANK & TRUST COMPANY



April 26, 2005

Robert E. Feldman
Executive Secretary
Federal Deposit Insurance Corporation
550 17 Street, N.W
Washington, D.C. 29429

Attention: Comments/LegalESS

Re: Community Reinvestment

RIN number 3064-AC89

Dear Sir:

As I am sure you have heard on numerous occasions, it is becoming increasingly difficult to keep up with the myriad of new and additional regulations with which we community bankers must comply. With this in mind, I am very much in support of the proposal issued by the FDIC that amends the definition of a small institution to that of under \$1 billion in assets. This would definitely provide community banks with much needed relief of some of our regulatory burden. With our bank being approximately \$80 million in assets, we would definitely fit into the new small institution definition. With a staff of only 50 employees, I would much rather use our limited resources to serve the community of Lafourche Parish and Grand Isle, LA than to collect and maintain data and documents to prove to examiners that I am meeting the needs of our community.

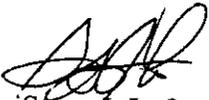
Maintaining compliance with the Community Reinvestment Act is something we take very seriously at State Bank. No bank could survive in the intense competitive market we live in without meeting the needs of its community. We believe in our community and in our customers and want to work hard to provide the products and services that best meet their credit needs. We do not need a complicated examination process to show that we are complying with the law.

Robert E. Feldman
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It is absurd to think that all banks should be examined using the same procedures. I strongly urge you to amend the definition of a small bank for CRA purposes to be an institution with less than \$1 billion in assets, regardless of whether the bank is part of a holding company. This is a good proposal and is the right thing to do.

Thank you for considering my views

Sincerely,

A handwritten signature in black ink, appearing to read "S. Lefort", written in a cursive style.

Steve J. Lefort
President & CEO