FEDERAL DEPOSIT INSURANCE CORPORATION

In Re: Sunrise Community Bank
Palm Desert, Riverside County, California
Application to Obtain Federal Deposit Insurance

The undersigned, acting on behalf of the Board of Directors pursuant to delegated authority, has fully considered all available facts and information relevant to the factors of Section 6 of the Federal Deposit Insurance Act relating to the application for Federal Deposit Insurance for Sunrise Community Bank, a proposed new bank to be located at 41-9900 Cook Street, Building H, Palm Desert, Riverside County, California (opening in temporary quarters at 74040 Highway 111, Palm Desert, California, until the permanent location is ready for occupancy), and has concluded that the application should be approved.

Accordingly, it is hereby ORDERED, that the application submitted by Sunrise Community Bank to obtain Federal Deposit Insurance be and the same hereby is approved subject to the following conditions:

(1) That beginning paid-in capital funds of not less than $8,000,000 be provided;

(2) That a Tier 1 capital to total assets ratio of not less than 8% be maintained for the first three years after deposit insurance is effective;

(3) That any changes in proposed management or proposed ownership (10% or more of stock) of the bank, including new acquisitions of or subscriptions to 10% or more of the bank's stock, will render this commitment null and void unless such proposal is approved by the FDIC prior to opening of the bank;

(4) That any changes in proposed management or proposed ownership (10% or more of stock) of the holding company, including new acquisitions of or subscriptions to 10% or more of the holding company's stock, will render this commitment null and void unless such proposal is approved by the FDIC prior to opening of the bank;

(5) That the bank operate within the parameters of its three year business plan. The bank must submit any proposed major deviations or material changes from the plan (including changes resulting from decisions made by the holding company) to the FDIC, a minimum of 60 days before the proposed change is implemented;

(6) That an accrual accounting system be adopted for maintaining the bank's books;

(7) That adequate blanket bond coverage be obtained;

(8) That the bank have an audit of its financial statements conducted by a public accountant annually for the first three years after deposit insurance is effective, furnish a copy of any reports by the independent auditor (including any management letters) to the Chicago Regional Office within 15 days after their

receipt by the bank, and notify the Regional Office within 15 days when a change in its independent auditor occurs;

(9) That Federal deposit insurance shall not become effective unless and until the applicant has been established as a state bank not a member of the Federal Reserve System, that it has authority to conduct a banking business, and that its establishment and operation as a bank have been fully approved by the California Department of Financial Institutions;

(10) That full disclosure has been made to all proposed directors and stockholders of the facts concerning the interest of any insider (one who is, or stands to be, a director, an officer, or an incorporator of an applicant or shareholder who directly or indirectly controls 10% or more of any class of the applicant's outstanding voting stock, or the associates and interests of any such person) in any transaction being effected or then contemplated, including the identity of the parties to the transaction, and the terms and costs involved;

(11) That Capitol Bancorp Limited, Lansing Michigan, a holding company, obtain approval from the Board of Governors of the Federal Reserve System to acquire voting stock control of the bank prior to its opening;

(12) That until the conditional commitment herein ORDERED becomes effective, the FDIC shall have the right to alter, suspend or withdraw the said commitment should any interim development be deemed to warrant such action; and

(13) That if deposit insurance has not become effective within twelve months from the date of this ORDER, or unless, in the meantime, a request for an extension of time has been approved by the FDIC, the consent granted shall expire at the end of the twelve-month period.

Dated at Chicago, Illinois this 26th day of February, 2007.

FEDERAL DEPOSIT INSURANCE CORPORATION

BY: /S/
Sylvia H. Plunkett
Regional Director - Chicago

FEDERAL DEPOSIT INSURANCE CORPORATION

In Re: Sunrise Community Bank (Proposed)
Palm Desert, Riverside County, California
Application for Federal Deposit Insurance

STATEMENT

Pursuant to the provisions of Section 5 of the Federal Deposit Insurance Act (12 U.S.C. §1815), an application for Federal deposit insurance has been filed for Sunrise Community Bank (the Bank), a proposed new State nonmember commercial bank, to be located at 41-9900 Cook Street, Building H, Palm Desert, Riverside County, California.

The Bank will be a majority-owned subsidiary of Capitol Bancorp Limited, Lansing, Michigan, a publicly traded company. Capitol Bancorp is a multi-bank holding company and operates 50 banks in 13 states. Capitol Bancorp had 2005 revenues of over $245 million.

The Bank will provide conventional banking services to Riverside County with an emphasis on commercial and commercial real estate lending. Loan products will be tailored to the needs of small- to medium-sized businesses. Deposit products will consist of a traditional mix of savings, checking, money market, certificates of deposit and retirement accounts.

For the purposes of this proposal, capital is adequate, projections for future earnings prospects are favorable, management is considered satisfactory, and the investment in fixed assets is reasonable. Corporate powers to be exercised are consistent with the purpose of the Federal Deposit Insurance Act. No formal objections to this proposal have been filed and no undue risk to the insurance fund is apparent.

Accordingly, based upon careful evaluation of all available facts and information, the Regional Director, acting under delegated authority, has concluded that approval of the application is warranted, subject to the conditions enumerated in the Order.

REGIONAL DIRECTOR, CHICAGO
DIVISION OF SUPERVISION AND CONSUMER PROTECTION
FEDERAL DEPOSIT INSURANCE CORPORATION