

INSURED INSTITUTION PERFORMANCE

Net Income Decreased From the Prior Quarter, Driven by One-Time Items

Net Interest Income Increased as the Net Interest Margin Rose Across All Size Groups in the Quarterly Banking Profile

Asset Quality Metrics Remained Generally Favorable, Though Weakness in Certain Portfolios Persists

Loan Balances Increased Modestly From the Prior Quarter and a Year Earlier

Domestic Deposits Increased From the Prior Quarter, Driven by Higher Uninsured Deposits

The Deposit Insurance Fund Reserve Ratio Increased 4 Basis Points to 1.25 Percent

THE INDUSTRY'S NET INCOME DECREASED FROM THE PRIOR QUARTER, DRIVEN BY ONE-TIME ITEMS

Third quarter net income for the 4,517 FDIC-insured commercial banks and savings institutions decreased \$6.2 billion (8.6 percent) from the prior quarter to \$65.4 billion. The quarterly decrease in net income was largely driven by the absence of about \$10 billion in one-time gains on equity security transactions reported in the previous quarter. The absence of these nonrecurring gains was partially offset by strong net interest income in the third quarter.

The banking industry reported an aggregate return-on-assets ratio (ROA) of 1.09 percent in third quarter 2024, down 11 basis points from one quarter earlier and down 8 basis points from one year earlier.

Chart 1
Quarterly Net Income

All FDIC-Insured Institutions

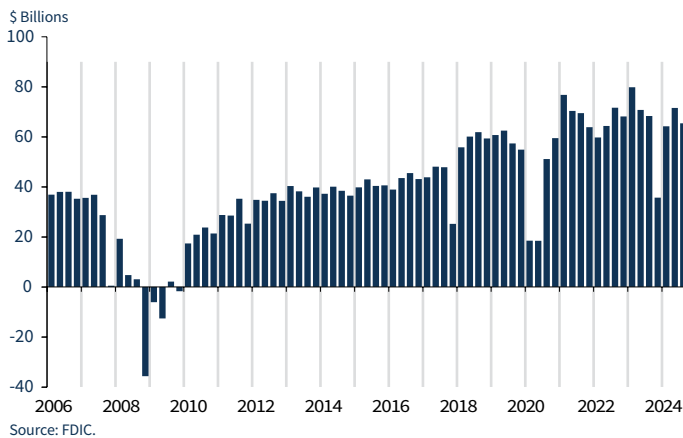
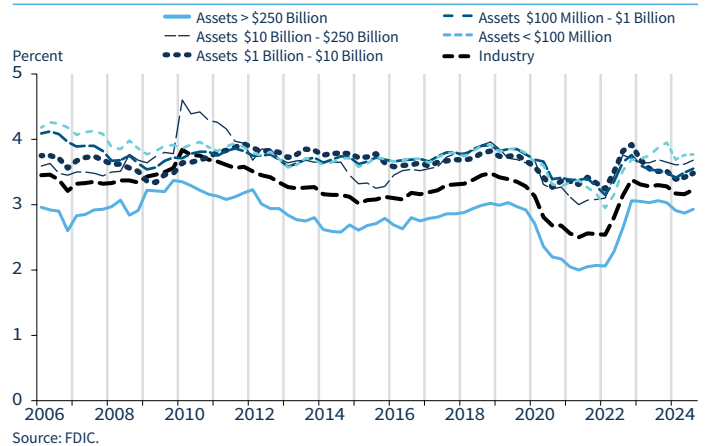


Chart 2
Quarterly Net Interest Margin

All FDIC-Insured Institutions



NET INTEREST INCOME INCREASED AS THE NET INTEREST MARGIN ROSE ACROSS ALL SIZE GROUPS IN THE QUARTERLY BANKING PROFILE

The industry’s net interest margin (NIM) increased 7 basis points to 3.23 percent in the third quarter as the growth in earning asset yields exceeded the growth in funding costs for the first time since second quarter 2023. The industry’s third quarter NIM increased 7 basis points from the previous quarter to 3.23 percent, reversing a three-quarter trend in which the industry’s margin fell 14 basis points. The industry’s NIM is just below its pre-pandemic average of 3.25 percent.¹ The NIM increased quarter over quarter for all size groups, driven by higher consumer loan income at the largest banks and higher real estate loan income for the rest of the industry.

NET OPERATING REVENUE INCREASED FROM THE PREVIOUS QUARTER

Net operating revenue (net interest income plus noninterest income) increased \$2.7 billion (0.3 percent) from the second quarter to \$253.4 billion. Net interest income increased \$4.5 billion (2.6 percent), and noninterest income decreased \$1.8 billion (2.3 percent). The quarterly decrease in noninterest income was led by servicing fees (down \$1.0 billion, or 48.1 percent) and net gains on sales of other assets (down \$821 million), which offset an increase in trading revenue (up \$337 million, or 2.1 percent).

Chart 3
Change in Quarterly Credit Loss Provisions

All FDIC-Insured Institutions

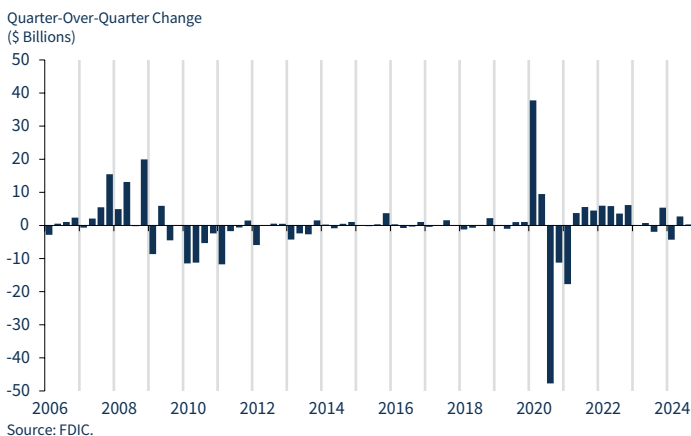
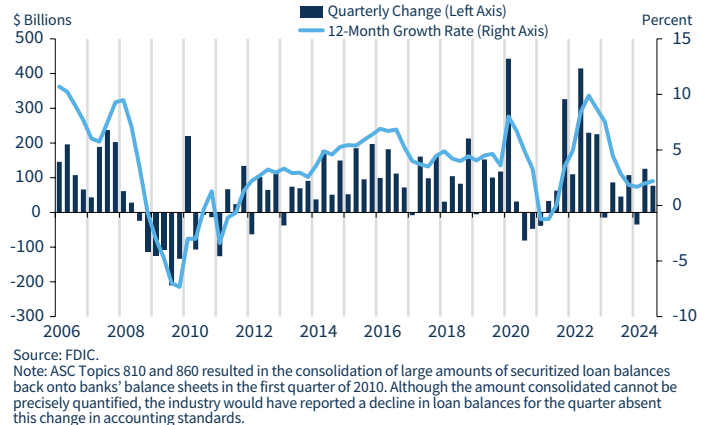


Chart 4
Quarterly Change in Loan Balances

All FDIC-Insured Institutions



¹The “pre-pandemic average” is the average from first quarter 2015 through fourth quarter 2019.

NONINTEREST EXPENSE INCREASED FROM THE PREVIOUS QUARTER

Noninterest expense increased \$821 million (0.6 percent) from the previous quarter as salaries and employee benefits rose across the industry (up \$1.2 billion, or 1.7 percent). The efficiency ratio (noninterest expense as a share of net operating revenue) remained unchanged from the second quarter at 56.6 percent.

PROVISION EXPENSE INCREASED FROM THE PREVIOUS QUARTER

Provisions for credit losses totaled \$23.6 billion in third quarter 2024, up \$253 million from the previous quarter. Provision expenses have been higher than the pre-pandemic average for the past nine quarters. Provisions increased from the prior quarter at slightly more than a third of institutions but remained unchanged at another third of institutions. The increase in provision expense reflected loan growth, deterioration in office markets, and elevated charge-offs in credit card loan portfolios. The reserve coverage ratio (the ratio of the allowance for credit losses to noncurrent loans) for all insured institutions decreased to 185 percent in the third quarter from 194 percent in the prior quarter. The allowance for credit losses grew at a slower pace than noncurrent loan balances, driving the decrease.

Chart 5
Quarterly Change in Domestic Deposits

All FDIC-Insured Institutions

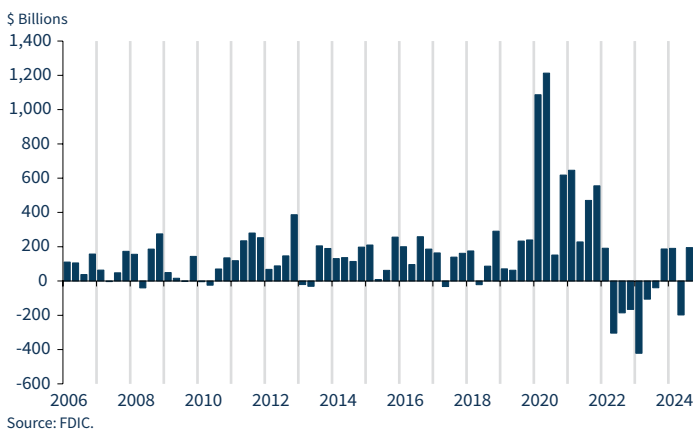
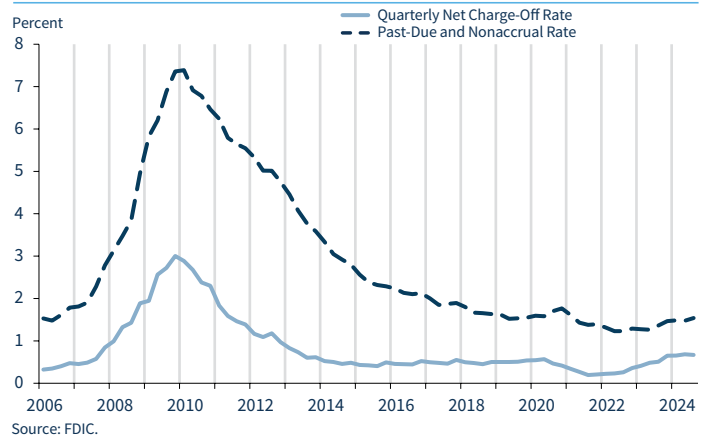


Chart 6
Past-Due and Nonaccrual Rate and Quarterly Net Charge-Off Rate

All FDIC-Insured Institutions



**ASSET QUALITY METRICS
REMAINED GENERALLY FAVORABLE,
THOUGH WEAKNESS IN CERTAIN
PORTFOLIOS PERSISTS**

The past-due and nonaccrual (PDNA) loan ratio increased 6 basis points from the prior quarter to 1.54 percent. This ratio was 18 basis points higher than the year-earlier quarter but below the pre-pandemic average of 1.94 percent.² Quarterly, banks reported an increase in the PDNA ratio in credit card loan portfolios (up 20 basis points to 3.36 percent), nonfarm nonresidential commercial real estate (CRE) loan portfolios (up 7 basis points to 1.69 percent), 1–4 family residential loan portfolios (up 3 basis points to 1.83 percent), and auto loan portfolios (up 5 basis points to 3.13 percent). Annually, the industry reported the largest PDNA increases in nonfarm nonresidential CRE loan portfolios (up 43 basis points to 1.69 percent), credit card loan portfolios (up 27 basis points to 3.36 percent), and commercial and industrial loan portfolios (up 20 basis points to 1.17 percent).

The industry's net charge-off ratio decreased 1 basis point to 0.67 percent from the prior quarter but was 16 basis points higher than the year-earlier quarter. This ratio was also 19 basis points above the pre-pandemic average and remained the highest quarterly ratio reported by the industry since second quarter 2013. Credit card and nonfarm nonresidential CRE loan charge-offs drove the quarterly decrease in the net charge-off ratio, which was partially offset by an increase in commercial and industrial loan charge-offs. The credit card net charge-off ratio was 4.48 percent in the third quarter, down 34 basis points quarter over quarter but still 100 basis points higher than the pre-pandemic average. The net charge-off ratio for nonfarm nonresidential CRE loans decreased 9 basis points quarter over quarter to 0.29 percent but was 25 basis points higher than the pre-pandemic average.

² The term "past-due and nonaccrual," or PDNA loans, is used to describe loans that are 30 or more days past due or in nonaccrual status.

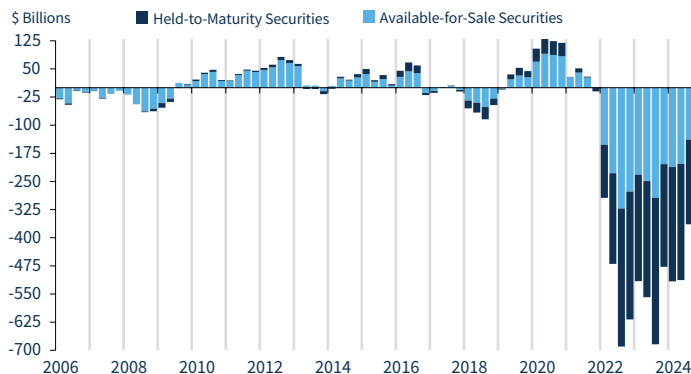
UNREALIZED LOSSES ON SECURITIES DECREASED FROM THE PREVIOUS QUARTER

Unrealized losses on securities totaled \$364.0 billion in the third quarter, a decrease of \$148.9 billion (29.0 percent) from second quarter 2024.³ Longer-term interest rates, in particular the 30-year mortgage and the 10-year Treasury rates, declined significantly during the quarter, increasing the value of securities on banks’ books.

BANKING INDUSTRY ASSETS INCREASED FROM SECOND QUARTER 2024

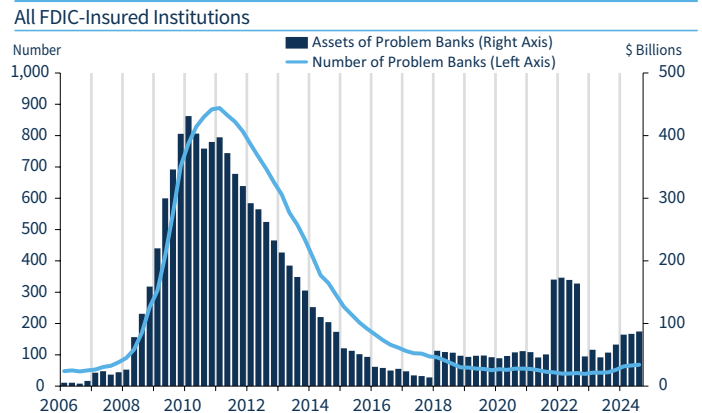
The banking industry reported total assets of \$24.2 trillion in third quarter 2024, an increase of \$323.0 billion (1.4 percent) from second quarter 2024. The quarterly increase was mainly due to higher federal funds and repurchase agreements sold (up \$107.5 billion, or 16.9 percent) and higher securities (up \$105.9 billion, or 1.9 percent). The increase in securities was due in part to a reduction in unrealized losses on available-for-sale securities. An increase in total loans and leases (up \$76.9 billion, or 0.6 percent) partially offset a reduction in cash and balances due from depository institutions.

Chart 7
Unrealized Gains (Losses) on Investment Securities



Source: FDIC.
Note: Insured Call Report filers only. Unrealized losses on securities solely reflect the difference between the market value and book value of non-equity securities as of quarter end.

Chart 8
Number and Assets of Banks on the “Problem Bank List”



Source: FDIC.
Note: The asset values of insured financial institutions on the problem bank list are what were on record as of the last day of the quarter.

³Unrealized losses on securities reflect the difference between the market value as of quarter-end and the book value of non-equity securities. This calculation does not account for any unrealized gains or losses in accumulated other comprehensive income because these cannot be derived from Consolidated Reports of Condition and Income (Call Reports).

LOAN BALANCES INCREASED MODESTLY FROM THE PRIOR QUARTER AND A YEAR EARLIER

Total loan and lease balances increased \$76.9 billion (0.6 percent) from the previous quarter. Loans to non-depository financial institutions (NDFIs) (up \$28.0 billion, or 3.2 percent), consumer loans (up \$15.4 billion, or 0.7 percent), 1–4 family residential loans (up \$9.3 billion, or 0.4 percent), nonfarm nonresidential CRE loans (up \$7.3 billion, or 0.4 percent), and multifamily CRE loans (up \$4.7 billion, or 0.8 percent) led loan growth during the quarter. Banks likely continued to reclassify NDFI loans and “all other” loans due to updated FFIEC guidance.⁴ Most banks (68.2 percent) reported quarterly loan growth, and all major loan categories except construction and development and commercial and industrial loans grew quarter over quarter.

Total loan and lease balances increased \$275.5 billion (2.2 percent) from the prior year. The annual increase was led by increases in loans to NDFIs (up \$112.9 billion, or 14.4 percent; likely due in part to reclassifications), 1–4 family residential loans (up \$46.3 billion, or 1.8 percent), nonfarm nonresidential CRE loans (up \$35.3 billion, or 2.0 percent), and consumer loans (up \$30.1 billion, or 1.4 percent). The increase in consumer loans was driven by an increase in credit card loans (up \$62.2 billion, or 5.9 percent), which offset a decline in “all other consumer loans” including auto loans. Annual loan growth was partially offset by a decline in state and municipal obligations (down \$14.3 billion, or 6.9 percent), loans to other depository institutions (down \$7.5 billion, 12.0 percent), and construction and development CRE loans (down \$4.4 billion, 0.9 percent).

DOMESTIC DEPOSITS INCREASED FROM THE PRIOR QUARTER, DRIVEN BY HIGHER UNINSURED DEPOSITS

Domestic deposits increased \$194.6 billion (1.1 percent) from second quarter 2024, well above the pre-pandemic average. Both savings and transaction deposits increased from the prior quarter, with declines in small time deposits partially offsetting the increases. Brokered deposits decreased \$47.2 billion (3.6 percent) from the prior quarter.

Estimated insured deposits were roughly flat quarter over quarter, while estimated uninsured deposits increased \$197.3 billion (2.7 percent). Growth in estimated uninsured deposits in the third quarter was widespread in all QBP asset size groups that report estimated uninsured deposits on their Consolidated Reports of Condition and Income.

⁴The Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the FDIC (collectively, the agencies) issued a notice in December 2023 requesting public comment for 60 days on a proposal to add new data items related to NDFIs and other loans, guaranteed structured financial products, and proposed long-term debt requirements. The 60-day public comment deadline was February 26, 2024, and the additional 30-day public comment deadline was June 21, 2024. The agencies are finalizing the proposal, which should be in effect for the fourth quarter 2024 Call Reports.

EQUITY CAPITAL INCREASED FROM SECOND QUARTER 2024

Equity capital rose \$81.6 billion (3.5 percent) from second quarter 2024. The quarterly growth was primarily due to the decline in unrealized losses on available-for-sale securities and retained earnings of \$15.0 billion. The leverage capital ratio increased 4 basis points from second quarter 2024 to 9.34 percent.

THE NUMBER OF PROBLEM BANKS INCREASED

The number of banks on the FDIC’s “Problem Bank List” increased from 66 to 68.⁵ Total assets held by problem banks rose \$3.9 billion to \$87.3 billion. Problem banks represent 1.5 percent of total banks, which is within the normal range of 1 to 2 percent of all banks during non-crisis periods.

THE DEPOSIT INSURANCE FUND RESERVE RATIO INCREASED 4 BASIS POINTS TO 1.25 PERCENT

The Deposit Insurance Fund balance increased \$3.9 billion in the third quarter to \$133.1 billion. The reserve ratio increased 4 basis points during the quarter to 1.25 percent.

THE TOTAL NUMBER OF INSURED INSTITUTIONS DECLINED

The total number of FDIC-insured institutions declined by 21 during the quarter to 4,517. Three banks were sold to credit unions, one bank closed voluntarily, and 18 institutions merged with other banks during the quarter. One bank opened and no banks failed in the third quarter.

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⁵Banks on the FDIC’s “Problem Bank List” have a CAMELS composite rating of “4” or “5” due to financial, operational, or managerial weaknesses, or a combination of such issues. It is common for banks to move on or off this list each quarter.

TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2024**	2023**	2023	2022	2021	2020	2019
Return on assets (%)	1.12	1.25	1.09	1.11	1.23	0.72	1.29
Return on equity (%)	11.43	13.13	11.39	11.82	12.21	6.85	11.38
Core capital (leverage) ratio (%)	9.34	9.26	9.14	8.97	8.73	8.82	9.66
Noncurrent assets plus other real estate owned to assets (%)	0.52	0.45	0.47	0.39	0.44	0.61	0.55
Net charge-offs to loans (%)	0.67	0.47	0.52	0.27	0.25	0.50	0.52
Asset growth rate (%)	3.42	-0.93	0.30	-0.52	8.47	17.29	3.91
Net interest margin (%)	3.19	3.31	3.30	2.95	2.54	2.82	3.36
Net operating income growth (%)	-11.68	13.70	-1.32	-3.71	96.90	-38.77	-3.14
Number of institutions reporting	4,517	4,614	4,587	4,706	4,839	5,000	5,172
Commercial banks	3,966	4,050	4,027	4,127	4,232	4,373	4,513
Savings institutions	551	564	560	579	607	627	659
Percentage of unprofitable institutions (%)	6.44	4.90	5.36	3.55	3.10	4.70	3.71
Number of problem institutions	68	44	52	39	44	56	51
Assets of problem institutions (in billions)***	\$87	\$54	\$66	\$47	\$170	\$56	\$46
Number of failed institutions	1	4	5	0	0	4	4

* Excludes insured branches of foreign banks (IBAs).

** Through September 30, ratios annualized where appropriate. Asset growth rates are for 12 months ending September 30.

*** Assets shown are what were on record as of the last day of the quarter.

TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)	3rd Quarter 2024	2nd Quarter 2024	3rd Quarter 2023	%Change 23Q3-24Q3		
Number of institutions reporting	4,517	4,538	4,614	-2.1		
Total employees (full-time equivalent)	2,054,861	2,056,995	2,098,499	-2.1		
CONDITION DATA						
Total assets	\$24,209,935	\$23,886,909	\$23,408,293	3.4		
Loans secured by real estate	5,999,353	5,976,910	5,886,663	1.9		
1-4 Family residential mortgages	2,595,503	2,586,162	2,549,154	1.8		
Nonfarm nonresidential	1,839,977	1,832,720	1,804,661	2.0		
Construction and development	490,660	495,760	495,061	-0.9		
Home equity lines	276,982	273,946	269,312	2.9		
Commercial & industrial loans	2,499,424	2,499,732	2,481,401	0.7		
Loans to individuals	2,126,415	2,111,038	2,096,296	1.4		
Credit cards	1,115,934	1,104,854	1,053,772	5.9		
Farm loans	85,016	83,731	79,462	7.0		
Other loans & leases	1,910,348	1,873,630	1,803,015	6.0		
Less: Unearned income	655	2,004	2,454	-73.3		
Total loans & leases	12,619,900	12,543,037	12,344,383	2.2		
Less: Reserve for losses*	222,675	220,536	212,991	4.6		
Net loans and leases	12,397,226	12,322,501	12,131,392	2.2		
Securities**	5,563,718	5,457,855	5,303,500	4.9		
Other real estate owned	3,403	3,397	2,891	17.7		
Goodwill and other intangibles	416,704	417,057	436,161	-4.5		
All other assets	5,828,884	5,686,100	5,534,349	5.3		
Total liabilities and capital	24,209,935	23,886,909	23,408,293	3.4		
Deposits	19,066,305	18,807,643	18,554,296	2.8		
Domestic office deposits	17,533,137	17,338,541	17,159,064	2.2		
Foreign office deposits	1,533,168	1,469,101	1,395,232	9.9		
Other borrowed funds	1,842,112	1,863,046	1,743,888	5.6		
Subordinated debt	56,258	55,426	57,206	-1.7		
All other liabilities	805,844	802,980	808,231	-0.3		
Total equity capital (includes minority interests)	2,439,415	2,357,815	2,244,671	8.7		
Bank equity capital	2,437,008	2,355,404	2,242,274	8.7		
Loans and leases 30-89 days past due	73,690	71,623	66,814	10.3		
Noncurrent loans and leases	120,486	113,528	101,531	18.7		
Restructured loans and leases	47,964	44,058	29,350	63.4		
Mortgage-backed securities	2,977,840	2,910,496	2,870,125	3.8		
Earning assets	21,999,717	21,673,578	21,178,408	3.9		
FHLB Advances	510,516	549,725	602,580	-15.3		
Unused loan commitments	10,007,987	9,807,649	9,839,396	1.7		
Trust assets	36,374,113	34,512,790	31,142,480	16.8		
Assets securitized and sold	446,363	444,342	436,928	2.2		
Notional amount of derivatives	222,627,945	211,482,232	207,457,275	7.3		
INCOME DATA						
	First Three Qtrs 2024	First Three Qtrs 2023	%Change	3rd Quarter 2024	3rd Quarter 2023	%Change 23Q3-24Q3
Total interest income	\$951,312	\$840,894	13.1	\$324,568	\$298,600	8.7
Total interest expense	432,367	316,767	36.5	148,379	123,391	20.3
Net interest income	518,945	524,127	-1.0	176,189	175,208	0.6
Provision for credit losses***	67,441	61,713	9.3	23,556	19,526	20.6
Total noninterest income	233,968	237,931	-1.7	77,218	74,097	4.2
Total noninterest expense	435,612	423,148	3.0	144,703	140,943	2.7
Securities gains (losses)	-2,859	-7,651	N/M	-2,380	-4,241	N/M
Applicable income taxes	50,622	50,707	-0.2	17,255	16,219	6.4
Extraordinary gains, net****	5,076	53	9,531.1	3	48	-94.8
Total net income (includes minority interests)	201,455	218,892	-8.0	65,515	68,423	-4.3
Bank net income	201,140	218,576	-8.0	65,421	68,335	-4.3
Net charge-offs	62,493	42,840	45.9	20,916	15,665	33.5
Cash dividends	123,533	140,974	-12.4	50,469	45,833	10.1
Retained earnings	77,606	77,602	0.0	14,952	22,503	-33.6
Net operating income	198,775	225,065	-11.7	67,510	71,748	-5.9

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-A. Third Quarter 2024, All FDIC-Insured Institutions

THIRD QUARTER (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	Inter- national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Number of institutions reporting	4,517	10	5	1,000	2,491	319	41	186	394	71
Commercial banks	3,966	9	5	989	2,256	100	32	169	348	58
Savings institutions	551	1	0	11	235	219	9	17	46	13
Total assets (in billions)	\$24,209.9	\$526.3	\$6,154.9	\$304.4	\$8,081.2	\$580.9	\$395.4	\$42.7	\$90.8	\$8,033.4
Commercial banks	23,005.0	414.4	6,154.9	296.5	7,635.9	108.3	389.8	39.4	79.7	7,886.3
Savings institutions	1,204.9	111.8	0.0	7.9	445.4	472.7	5.7	3.3	11.1	147.1
Total deposits (in billions)	19,066.3	399.3	4,567.0	253.8	6,566.3	467.8	326.0	34.7	77.5	6,373.9
Commercial banks	18,106.5	315.2	4,567.0	249.6	6,216.1	89.1	321.2	32.8	68.5	6,247.1
Savings institutions	959.8	84.1	0.0	4.3	350.2	378.8	4.8	1.9	9.1	126.8
Bank net income (in millions)	65,421	3,877	17,379	922	20,440	936	1,038	264	242	20,325
Commercial banks	63,203	3,158	17,379	851	19,659	275	1,039	129	227	20,486
Savings institutions	2,218	719	0	71	781	661	-2	135	14	-162
Performance Ratios (annualized, %)										
Yield on earning assets	5.95	14.93	5.88	5.75	5.76	3.53	7.57	4.56	5.17	5.68
Cost of funding earning assets	2.72	4.01	3.08	2.28	2.49	1.95	3.79	1.49	1.78	2.63
Net interest margin	3.23	10.92	2.80	3.47	3.27	1.58	3.78	3.07	3.39	3.05
Noninterest income to assets	1.28	6.28	1.67	0.52	0.83	0.92	0.88	5.40	0.89	1.18
Noninterest expense to assets	2.41	8.88	2.30	2.31	2.27	1.60	2.13	5.31	2.74	2.26
Credit loss provision to assets**	0.39	3.95	0.37	0.07	0.20	0.01	1.08	0.10	0.07	0.38
Net operating income to assets	1.12	2.94	1.14	1.23	1.08	0.64	1.05	2.37	1.10	1.06
Pretax return on assets	1.38	3.91	1.50	1.40	1.28	0.83	1.24	2.97	1.22	1.25
Return on assets	1.09	2.95	1.14	1.22	1.02	0.65	1.06	2.50	1.07	1.02
Return on equity	10.92	27.69	12.62	12.54	9.64	7.50	11.66	18.59	10.96	10.03
Net charge-offs to loans and leases	0.67	4.34	0.77	0.10	0.27	0.03	0.99	0.37	0.08	0.80
Loan and lease loss provision to net charge-offs	110.04	110.41	129.04	110.34	104.18	118.54	138.75	101.39	138.26	99.72
Efficiency ratio	56.62	52.75	54.99	60.51	58.63	65.62	47.87	64.38	67.11	56.77
% of unprofitable institutions	7.08	0.00	0.00	3.60	5.66	21.94	9.76	16.13	7.11	15.49
% of institutions with earnings gains	56.39	50.00	60.00	58.70	56.44	50.16	48.78	56.45	57.36	49.30
Structural Changes										
New reporters	1	0	0	0	0	0	0	1	0	0
Institutions absorbed by mergers	18	0	0	2	15	0	0	0	1	0
Failed institutions	0	0	0	0	0	0	0	0	0	0
PRIOR THIRD QUARTERS										
(The way it was...)										
Return on assets (%)	2023	1.17	2.64	1.28	1.24	0.96	0.52	1.05	1.10	1.27
	2021	1.21	5.50	1.04	1.40	1.23	0.87	1.84	1.15	1.05
	2019	1.25	3.43	1.23	1.45	1.15	1.30	1.53	1.23	1.15
Net charge-offs to loans & leases (%)	2023	0.51	3.57	0.57	0.05	0.22	0.02	0.93	0.34	0.60
	2021	0.19	1.54	0.29	0.04	0.09	0.00	0.24	0.08	0.16
	2019	0.51	3.94	0.71	0.15	0.24	0.03	0.78	0.12	0.37

* See Table IV-A for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

TABLE III-A. Third Quarter 2024, All FDIC-Insured Institutions

THIRD QUARTER (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,517	669	2,820	870	144	14	532	505	970	1,155	1,020	335
Commercial banks	3,966	588	2,502	732	131	13	279	464	839	1,122	957	305
Savings institutions	551	81	318	138	13	1	253	41	131	33	63	30
Total assets (in billions)	\$24,209.9	\$41.2	\$1,070.9	\$2,433.9	\$6,669.7	\$13,994.2	\$4,708.1	\$4,926.1	\$6,234.5	\$4,260.4	\$1,881.5	\$2,199.5
Commercial banks	23,005.0	36.5	941.5	2,084.2	6,221.2	13,721.5	4,326.0	4,911.2	6,157.0	4,200.2	1,497.0	1,913.6
Savings institutions	1,204.9	4.6	129.3	349.8	448.5	272.7	382.0	14.8	77.6	60.1	384.5	285.9
Total deposits (in billions)	19,066.3	33.8	901.1	2,002.7	5,394.0	10,734.7	3,694.0	3,904.6	4,662.6	3,469.4	1,546.3	1,789.5
Commercial banks	18,106.5	30.4	798.5	1,727.8	5,037.3	10,512.6	3,392.0	3,892.7	4,607.0	3,418.6	1,240.7	1,555.5
Savings institutions	959.8	3.4	102.6	274.9	356.8	222.2	302.0	11.9	55.6	50.8	305.6	233.9
Bank net income (in millions)	65,421	95	3,029	6,419	18,087	37,791	8,703	13,938	18,756	11,900	4,639	7,485
Commercial banks	63,203	82	2,669	6,071	16,726	37,655	8,100	13,910	18,493	11,662	4,245	6,793
Savings institutions	2,218	13	360	348	1,361	136	603	28	263	238	394	691
Performance Ratios (annualized, %)												
Yield on earning assets	5.95	5.51	5.70	5.93	6.52	5.69	6.24	5.73	5.59	5.92	5.33	7.36
Cost of funding earning assets	2.72	1.74	2.15	2.45	2.84	2.76	3.32	2.45	2.58	2.67	2.33	2.86
Net interest margin	3.23	3.77	3.55	3.48	3.68	2.93	2.92	3.28	3.01	3.25	3.00	4.49
Noninterest income to assets	1.28	1.69	1.18	0.95	1.30	1.34	1.25	1.00	1.51	1.16	0.74	2.06
Noninterest expense to assets	2.41	3.98	3.05	2.60	2.64	2.21	2.47	2.21	2.29	2.28	2.16	3.52
Credit loss provision to assets**	0.39	0.12	0.12	0.22	0.54	0.37	0.38	0.41	0.29	0.37	0.12	0.95
Net operating income to assets	1.12	0.91	1.14	1.11	1.17	1.10	0.75	1.16	1.27	1.17	1.04	1.41
Pretax return on assets	1.38	1.13	1.35	1.31	1.41	1.37	1.03	1.33	1.58	1.40	1.19	1.76
Return on assets	1.09	0.92	1.14	1.07	1.09	1.09	0.75	1.14	1.21	1.12	0.99	1.37
Return on equity	10.92	6.86	11.16	10.30	10.53	11.24	7.15	11.10	12.85	11.52	9.85	13.55
Net charge-offs to loans and leases	0.67	0.14	0.12	0.26	0.75	0.79	0.66	0.79	0.50	0.67	0.16	1.17
Loan and lease loss provision to net charge-offs	110.04	135.37	141.85	126.22	110.36	107.68	105.53	98.45	121.63	105.03	124.02	121.03
Efficiency ratio	56.62	76.07	67.40	61.55	55.76	55.18	63.07	55.19	53.66	55.16	60.71	55.64
% of unprofitable institutions	7.08	17.49	5.39	4.60	6.94	7.14	10.90	8.32	7.63	3.98	5.98	11.64
% of institutions with earnings gains	56.39	51.72	58.37	54.94	49.31	42.86	47.93	58.02	55.98	61.99	56.57	48.66
Structural Changes												
New reporters	1	1	0	0	0	0	0	0	0	1	0	0
Institutions absorbed by mergers	18	2	11	5	0	0	5	4	1	3	4	1
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0
PRIOR THIRD QUARTERS (The way it was...)												
Return on assets (%)	2023	1.17	0.93	1.17	1.11	1.01	1.25	0.98	1.24	1.34	1.21	0.96
	2021	1.21	0.96	1.36	1.39	1.42	1.05	1.08	1.25	1.24	1.03	1.15
	2019	1.25	1.03	1.35	1.39	1.28	1.20	1.10	1.18	1.36	1.15	1.44
Net charge-offs to loans and leases (%)	2023	0.51	0.20	0.09	0.25	0.61	0.56	0.48	0.62	0.33	0.50	0.27
	2021	0.19	0.05	0.05	0.13	0.23	0.21	0.19	0.21	0.14	0.24	0.09
	2019	0.51	0.24	0.13	0.21	0.67	0.51	0.47	0.53	0.43	0.51	0.26

* See Table IV-A for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

TABLE IV-A. First Three Quarters 2024, All FDIC-Insured Institutions

FIRST THREE QUARTERS (The way it is...)	All Insured Institutions	Asset Concentration Groups*									
		Credit Card Banks	Inter- national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion	
Number of institutions reporting	4,517	10	5	1,000	2,491	319	41	186	394	71	
Commercial banks	3,966	9	5	989	2,256	100	32	169	348	58	
Savings institutions	551	1	0	11	235	219	9	17	46	13	
Total assets (in billions)	\$24,209.9	\$526.3	\$6,154.9	\$304.4	\$8,081.2	\$580.9	\$395.4	\$42.7	\$90.8	\$8,033.4	
Commercial banks	23,005.0	414.4	6,154.9	296.5	7,635.9	108.3	389.8	39.4	79.7	7,886.3	
Savings institutions	1,204.9	111.8	0.0	7.9	445.4	472.7	5.7	3.3	11.1	147.1	
Total deposits (in billions)	19,066.3	399.3	4,567.0	253.8	6,566.3	467.8	326.0	34.7	77.5	6,373.9	
Commercial banks	18,106.5	315.2	4,567.0	249.6	6,216.1	89.1	321.2	32.8	68.5	6,247.1	
Savings institutions	959.8	84.1	0.0	4.3	350.2	378.8	4.8	1.9	9.1	126.8	
Bank net income (in millions)	201,140	10,909	56,695	2,600	58,398	2,762	3,711	786	693	64,585	
Commercial banks	194,746	9,153	56,695	2,461	56,299	811	3,710	396	652	64,569	
Savings institutions	6,394	1,756	0	139	2,099	1,951	1	390	41	16	
Performance Ratios (annualized, %)											
Yield on earning assets	5.84	14.63	5.81	5.57	5.66	3.44	7.42	4.54	5.05	5.59	
Cost of funding earning assets	2.66	3.98	3.03	2.15	2.43	1.88	3.73	1.46	1.71	2.56	
Net interest margin	3.19	10.65	2.78	3.42	3.23	1.56	3.69	3.09	3.34	3.02	
Noninterest income to assets	1.31	6.13	1.71	0.52	0.84	0.85	0.95	5.47	0.85	1.22	
Noninterest expense to assets	2.43	8.94	2.39	2.29	2.31	1.55	2.11	5.28	2.72	2.22	
Credit loss provision to assets**	0.38	3.75	0.33	0.10	0.19	0.01	0.77	0.10	0.07	0.40	
Net operating income to assets	1.11	2.77	1.12	1.17	1.02	0.62	1.26	2.37	1.05	1.10	
Pretax return on assets	1.40	3.64	1.64	1.32	1.23	0.80	1.55	3.06	1.17	1.29	
Return on assets	1.12	2.78	1.26	1.16	0.98	0.62	1.26	2.49	1.03	1.08	
Return on equity	11.43	26.85	13.97	12.15	9.39	7.62	14.19	19.14	10.84	10.82	
Net charge-offs to loans and leases	0.67	4.59	0.78	0.11	0.25	0.03	0.98	0.47	0.08	0.80	
Loan and lease loss provision to net charge-offs	107.82	99.24	116.13	131.88	117.70	61.91	105.43	78.01	144.12	104.81	
Efficiency ratio	57.28	54.46	56.82	61.11	59.99	65.06	47.54	63.38	68.15	55.68	
% of unprofitable institutions	6.44	10.00	0.00	2.60	4.98	22.26	14.63	15.05	7.36	8.45	
% of institutions with earnings gains	44.54	50.00	80.00	49.70	44.28	33.86	43.90	43.01	41.88	45.07	
Condition Ratios (%)											
Earning assets to total assets	90.87	95.94	89.11	93.60	91.49	96.11	94.22	91.35	93.81	90.59	
Loss Allowance to:											
Loans and leases	1.76	6.99	1.94	1.26	1.30	0.58	1.99	1.60	1.23	1.82	
Noncurrent loans and leases	184.81	421.13	259.51	205.44	144.50	127.01	298.74	193.94	184.04	159.19	
Noncurrent assets plus other real estate owned to assets	0.52	1.37	0.27	0.44	0.63	0.18	0.52	0.24	0.40	0.56	
Equity capital ratio	10.07	10.78	9.03	10.00	10.76	8.90	9.09	13.92	10.12	10.23	
Core capital (leverage) ratio	9.34	10.74	8.14	10.94	9.97	11.42	10.03	16.29	11.76	9.20	
Common equity tier 1 capital ratio***	14.23	12.71	15.30	13.64	12.81	30.78	14.80	38.01	18.22	14.58	
Tier 1 risk-based capital ratio***	14.29	12.86	15.37	13.64	12.87	30.78	14.83	38.01	18.22	14.62	
Total risk-based capital ratio***	15.61	14.69	16.47	14.71	14.18	31.27	15.83	38.86	19.28	16.12	
Net loans and leases to deposits	65.02	101.37	45.82	79.05	81.40	46.51	89.90	30.96	65.30	59.34	
Net loans and leases to total assets	51.21	76.91	34.00	65.92	66.14	37.46	74.11	25.19	55.73	47.08	
Domestic deposits to total assets	72.42	75.87	52.33	83.40	81.14	80.30	82.44	81.36	85.32	77.14	
Structural Changes											
New reporters	2	0	0	0	0	0	0	2	0	0	
Institutions absorbed by mergers	60	0	0	11	44	2	0	0	2	1	
Failed institutions	1	0	0	0	1	0	0	0	0	0	
PRIOR FIRST THREE QUARTERS (The way it was...)											
Number of institutions	2023	4,614	10	5	1,020	2,524	318	39	233	398	67
	2021	4,912	11	5	1,135	2,482	287	34	342	520	96
	2019	5,253	12	5	1,324	2,753	393	68	217	431	50
Total assets (in billions)	2023	\$23,408.3	\$490.5	\$5,797.7	\$294.6	\$8,367.9	\$613.3	\$389.7	\$50.0	\$92.0	\$7,312.6
	2021	23,251.7	476.3	5,868.2	295.4	7,241.9	758.7	332.1	76.3	129.2	8,073.6
	2019	18,481.3	521.8	4,509.3	285.2	6,673.9	386.1	225.9	38.2	76.0	5,764.9
Return on assets (%)	2023	1.25	2.77	1.28	1.23	1.21	0.63	1.29	1.04	1.08	1.23
	2021	1.28	5.67	1.17	1.43	1.28	0.87	2.04	1.69	1.13	1.07
	2019	1.33	3.30	1.24	1.36	1.21	1.19	1.43	3.32	1.19	1.34
Net charge-offs to loans & leases (%)	2023	0.47	3.42	0.54	0.05	0.19	0.02	0.87	0.87	0.08	0.57
	2021	0.27	2.17	0.41	0.04	0.11	0.01	0.26	0.04	0.03	0.22
	2019	0.50	4.19	0.71	0.15	0.20	0.02	0.79	0.12	0.11	0.38
Noncurrent assets plus OREO to assets (%)	2023	0.45	1.25	0.27	0.38	0.50	0.15	0.49	0.23	0.37	0.51
	2021	0.46	0.68	0.28	0.53	0.61	0.21	0.47	0.29	0.43	0.48
	2019	0.56	1.33	0.36	0.86	0.60	1.15	0.48	0.41	0.67	0.54
Equity capital ratio (%)	2023	9.58	10.20	9.46	8.67	9.91	6.81	8.34	11.01	8.63	9.59
	2021	10.06	13.45	9.00	11.14	10.89	8.77	9.41	13.88	11.11	9.95
	2019	11.35	12.72	10.14	11.94	12.18	11.03	11.05	18.10	13.23	11.16

*Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):
 Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.
 International Banks - Banks with assets greater than \$10 billion and more than 25 percent of total assets in foreign offices.
 Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of their total loans and leases.
 Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.
 Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.
 Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.
 Other Specialized < \$1 Billion - Institutions with assets less than \$1 billion, whose loans and leases are less than 40 percent of total assets.
 All Other < \$1 Billion - Institutions with assets less than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.
 All Other > \$1 Billion - Institutions with assets greater than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.
 ** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.
 *** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE IV-A. First Three Quarters 2024, All FDIC-Insured Institutions

FIRST THREE QUARTERS (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*						
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco	
Number of institutions reporting	4,517	669	2,820	870	144	14	532	505	970	1,155	1,020	335	
Commercial banks	3,966	588	2,502	732	131	13	279	464	839	1,122	957	305	
Savings institutions	551	81	318	138	13	1	253	41	131	33	63	30	
Total assets (in billions)	\$24,209.9	\$41.2	\$1,070.9	\$2,433.9	\$6,669.7	\$13,994.2	\$4,708.1	\$4,926.1	\$6,234.5	\$4,260.4	\$1,881.5	\$2,199.5	
Commercial banks	23,005.0	36.5	941.5	2,084.2	6,221.2	13,721.5	4,326.0	4,911.2	6,157.0	4,200.2	1,497.0	1,913.6	
Savings institutions	1,204.9	4.6	129.3	349.8	448.5	272.7	382.0	14.8	77.6	60.1	384.5	285.9	
Total deposits (in billions)	19,066.3	33.8	901.1	2,002.7	5,394.0	10,734.7	3,694.0	3,904.6	4,662.6	3,469.4	1,546.3	1,789.5	
Commercial banks	18,106.5	30.4	798.5	1,727.8	5,037.3	10,512.6	3,392.0	3,892.7	4,607.0	3,418.6	1,240.7	1,555.5	
Savings institutions	959.8	3.4	102.6	274.9	356.8	222.2	302.0	11.9	55.6	50.8	305.6	233.9	
Bank net income (in millions)	201,140	292	8,752	19,197	55,929	116,970	30,181	38,333	60,770	34,626	13,370	23,859	
Commercial banks	194,746	263	7,722	17,891	52,351	116,520	28,689	38,255	59,991	33,881	12,157	21,771	
Savings institutions	6,394	29	1,030	1,306	3,578	450	1,492	78	779	745	1,212	2,088	
Performance Ratios (annualized, %)													
Yield on earning assets	5.84	5.34	5.55	5.79	6.42	5.60	6.11	5.62	5.52	5.84	5.21	7.21	
Cost of funding earning assets	2.66	1.63	2.06	2.37	2.78	2.70	3.21	2.40	2.53	2.63	2.27	2.80	
Net interest margin	3.19	3.71	3.49	3.42	3.64	2.90	2.90	3.22	2.99	3.21	2.94	4.41	
Noninterest income to assets	1.31	1.61	1.16	0.97	1.32	1.37	1.29	0.99	1.54	1.16	0.75	2.16	
Noninterest expense to assets	2.43	3.90	3.02	2.58	2.66	2.24	2.38	2.21	2.40	2.34	2.17	3.52	
Credit loss provision to assets**	0.38	0.10	0.10	0.22	0.51	0.36	0.34	0.45	0.27	0.35	0.12	0.86	
Net operating income to assets	1.11	0.91	1.11	1.09	1.16	1.09	0.89	1.07	1.21	1.11	0.97	1.49	
Pretax return on assets	1.40	1.13	1.30	1.33	1.46	1.40	1.15	1.19	1.71	1.36	1.15	1.89	
Return on assets	1.12	0.95	1.11	1.08	1.13	1.13	0.87	1.05	1.33	1.09	0.95	1.46	
Return on equity	11.43	7.21	11.06	10.51	11.09	11.82	8.46	10.38	14.17	11.35	9.71	14.72	
Net charge-offs to loans and leases	0.67	0.10	0.10	0.26	0.76	0.78	0.68	0.80	0.46	0.68	0.15	1.19	
Loan and lease loss provision to net charge-offs	107.82	165.26	150.80	120.09	104.65	108.18	95.78	109.33	118.90	102.97	135.41	110.36	
Efficiency ratio	57.28	76.74	68.01	61.50	56.26	56.11	60.44	56.16	56.12	57.09	60.94	55.37	
% of unprofitable institutions	6.44	15.25	5.32	3.68	4.17	7.14	10.53	9.31	6.49	2.68	5.59	11.04	
% of institutions with earnings gains	44.54	40.66	46.03	43.10	43.06	35.71	35.71	44.75	44.85	50.48	43.82	39.10	
Condition Ratios (%)													
Earning assets to total assets	90.87	93.09	93.80	93.19	92.11	89.65	89.94	90.78	90.09	90.65	92.85	94.01	
Loss Allowance to:													
Loans and leases	1.76	1.38	1.26	1.30	1.89	1.87	1.71	1.76	1.62	1.84	1.21	2.47	
Noncurrent loans and leases	184.81	134.35	189.43	179.35	181.85	188.01	147.50	186.71	192.10	196.35	123.84	286.15	
Noncurrent assets plus other real estate owned to assets	0.52	0.62	0.48	0.55	0.67	0.44	0.62	0.51	0.42	0.48	0.60	0.58	
Equity capital ratio	10.07	13.73	10.46	10.50	10.51	9.74	10.52	10.37	9.49	9.86	10.30	10.24	
Core capital (leverage) ratio	9.34	14.71	11.49	10.74	9.83	8.68	9.62	8.98	8.71	9.20	10.72	10.40	
Common equity tier 1 capital ratio***	14.23	23.29	15.66	13.63	13.77	14.52	14.53	13.47	14.47	13.50	15.76	14.89	
Tier 1 risk-based capital ratio***	14.29	23.29	15.69	13.66	13.88	14.56	14.56	13.52	14.53	13.58	15.83	14.96	
Total risk-based capital ratio***	15.61	24.33	16.79	14.74	15.25	15.91	15.78	14.81	15.91	15.07	16.99	16.25	
Net loans and leases to deposits	65.02	68.52	77.83	84.51	77.15	54.21	66.00	64.72	62.15	59.25	69.16	78.75	
Net loans and leases to total assets	51.21	56.34	65.49	69.54	62.39	41.58	51.79	51.30	46.48	48.25	56.84	64.07	
Domestic deposits to total assets	72.42	82.23	84.14	82.19	79.50	66.42	74.27	76.60	65.39	67.09	82.17	81.02	
Structural Changes													
New reporters	2	2	0	0	0	0	0	1	0	1	0	0	
Institutions absorbed by mergers	60	11	36	12	1	0	7	10	11	16	10	6	
Failed institutions	1	0	0	1	0	0	1	0	0	0	0	0	
PRIOR FIRST THREE QUARTERS (The way it was...)													
Number of institutions	2023	4,614	726	2,890	842	142	14	544	523	984	1,181	1,039	343
	2021	4,912	852	3,065	833	149	13	583	561	1,052	1,262	1,088	366
	2019	5,253	1,206	3,243	661	134	9	636	603	1,133	1,339	1,156	386
Total assets (in billions)	2023	\$23,408.3	\$44.3	\$1,072.2	\$2,334.6	\$6,454.2	\$13,502.9	\$4,504.5	\$4,777.5	\$5,945.4	\$4,152.3	\$1,980.6	\$2,048.0
	2021	23,251.7	51.8	1,111.0	2,195.4	6,918.3	12,975.2	4,290.7	4,727.9	5,607.9	4,211.1	1,941.4	2,472.7
	2019	18,481.3	71.6	1,082.5	1,723.5	6,435.6	9,168.1	3,358.9	3,784.3	4,240.1	3,797.4	1,193.1	2,107.4
Return on assets (%)	2023	1.25	1.00	1.13	1.19	1.37	1.21	1.08	1.48	1.33	1.17	1.00	1.25
	2021	1.28	1.06	1.35	1.42	1.50	1.13	1.14	1.25	1.30	1.18	1.17	1.76
	2019	1.33	1.01	1.31	1.31	1.37	1.30	1.12	1.34	1.35	1.26	1.39	1.65
Net charge-offs to loans & leases (%)	2023	0.47	0.09	0.08	0.23	0.53	0.54	0.44	0.58	0.33	0.44	0.18	0.89
	2021	0.27	0.06	0.05	0.14	0.32	0.29	0.26	0.29	0.21	0.33	0.10	0.35
	2019	0.50	0.17	0.11	0.20	0.66	0.51	0.46	0.55	0.41	0.52	0.23	0.78
Noncurrent assets plus OREO to assets (%)	2023	0.45	0.51	0.39	0.47	0.54	0.41	0.54	0.42	0.36	0.47	0.48	0.49
	2021	0.46	0.64	0.46	0.50	0.62	0.37	0.47	0.43	0.38	0.50	0.79	0.37
	2019	0.56	0.99	0.72	0.61	0.60	0.49	0.54	0.57	0.52	0.61	0.76	0.42
Equity capital ratio (%)	2023	9.58	12.76	9.29	9.66	9.65	9.54	10.07	9.76	9.43	9.51	8.45	9.72
	2021	10.06	13.75	11.04	10.93	10.60	9.53	10.45	10.48	9.53	9.77	10.04	10.29
	2019	11.35	14.47	12.03	12.12	12.04	10.63	12.01	12.21	10.88	10.22	12.11	11.34

* Regions:
 Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia
 Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin
 Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota
 Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas
 New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, U.S. Virgin Islands
 San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming
 ** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.
 *** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

September 30, 2024	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.46	0.42	0.33	0.54	0.45	0.32	0.15	0.66	0.85	0.56
Construction and development	0.44	0.36	0.81	0.94	0.39	0.31	0.72	0.86	0.88	0.50
Nonfarm nonresidential	0.28	0.24	0.35	0.43	0.26	0.23	0.06	0.31	0.61	0.33
Multifamily residential real estate	0.23	0.00	0.08	0.51	0.26	0.18	0.03	0.16	0.63	0.27
Home equity loans	0.58	0.00	0.95	0.53	0.57	0.39	0.50	0.82	0.66	0.53
Other 1-4 family residential	0.63	0.44	0.35	0.77	0.78	0.33	0.15	0.94	1.01	0.67
Commercial and industrial loans	0.31	0.83	0.36	0.94	0.29	0.15	0.47	0.58	1.09	0.27
Loans to individuals	1.63	1.77	1.23	1.02	1.04	0.34	2.43	1.56	1.38	1.86
Credit card loans	1.64	1.78	1.23	1.25	1.77	1.47	2.63	0.86	1.66	1.88
Other loans to individuals	1.62	1.68	1.22	0.99	0.98	0.32	2.43	1.61	1.38	1.84
All other loans and leases (including farm)	0.19	0.83	0.25	0.46	0.17	0.04	0.00	0.36	0.48	0.15
Total loans and leases	0.58	1.64	0.50	0.58	0.42	0.31	1.56	0.70	0.90	0.67
Percent of Loans Noncurrent**										
All real estate loans	1.17	1.16	1.03	0.57	0.99	0.50	0.38	0.88	0.60	1.93
Construction and development	0.72	0.00	2.00	0.68	0.62	0.51	0.16	0.36	0.32	0.85
Nonfarm nonresidential	1.41	2.25	2.72	0.65	0.93	0.55	0.48	1.14	0.71	3.62
Multifamily residential real estate	0.74	0.61	0.23	0.75	0.89	0.12	1.23	0.67	0.31	0.74
Home equity loans	1.73	0.00	5.70	0.23	1.10	0.49	4.92	0.58	0.38	2.47
Other 1-4 family residential	1.15	1.10	0.77	0.46	1.22	0.50	0.27	0.88	0.62	1.47
Commercial and industrial loans	0.85	0.73	0.74	1.06	0.96	0.46	0.64	0.92	0.93	0.77
Loans to individuals	1.15	1.79	1.08	0.44	0.57	0.13	0.83	0.49	0.53	1.19
Credit card loans	1.72	1.90	1.28	0.44	1.67	1.31	3.45	0.15	0.97	1.95
Other loans to individuals	0.51	0.64	0.29	0.44	0.49	0.10	0.78	0.51	0.53	0.46
All other loans and leases (including farm)	0.23	0.66	0.19	0.52	0.27	0.03	0.08	0.46	1.56	0.22
Total loans and leases	0.95	1.66	0.75	0.61	0.90	0.46	0.67	0.83	0.67	1.14
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.11	0.17	0.05	0.01	0.10	0.00	0.00	0.07	0.01	0.19
Construction and development	0.04	0.00	0.00	0.03	0.05	0.01	-0.06	0.04	0.05	0.04
Nonfarm nonresidential	0.31	0.18	0.57	0.02	0.19	0.00	-0.01	0.01	0.00	0.90
Multifamily residential real estate	0.08	0.00	0.05	0.07	0.10	-0.01	0.00	0.02	0.11	0.03
Home equity loans	-0.05	0.00	-0.26	0.01	0.01	-0.01	0.64	0.08	0.00	-0.14
Other 1-4 family residential	0.00	0.18	-0.02	0.01	0.00	0.00	0.00	0.09	0.00	-0.01
Commercial and industrial loans	0.48	2.73	0.49	0.35	0.47	0.22	0.30	0.77	0.21	0.39
Loans to individuals	2.98	4.92	3.14	0.55	1.31	0.39	1.57	3.69	0.50	2.98
Credit card loans	4.65	5.08	3.79	2.20	5.60	3.76	10.51	1.17	0.85	4.96
Other loans to individuals	1.15	3.20	0.77	0.37	0.98	0.31	1.43	3.85	0.50	1.12
All other loans and leases (including farm)	0.11	2.49	0.06	0.21	0.14	0.07	0.05	0.53	0.23	0.11
Total loans and leases	0.67	4.59	0.78	0.11	0.25	0.03	0.98	0.47	0.08	0.80
Loans Outstanding (in billions)										
All real estate loans	\$5,999.4	\$8.7	\$695.3	\$130.5	\$3,517.1	\$190.6	\$63.4	\$8.0	\$40.0	\$1,345.8
Construction and development	490.7	0.2	24.7	9.9	377.5	5.2	0.7	0.9	2.9	68.8
Nonfarm nonresidential	1,840.0	0.7	70.6	34.0	1,411.4	14.0	9.3	2.8	8.6	288.6
Multifamily residential real estate	629.7	0.0	114.5	5.7	426.3	3.6	1.2	0.2	1.2	77.0
Home equity loans	277.0	0.0	18.1	2.4	173.9	10.0	0.8	0.2	1.3	70.2
Other 1-4 family residential	2,595.5	7.7	432.1	31.1	1,065.0	156.8	51.3	3.3	22.6	825.5
Commercial and industrial loans	2,499.4	46.5	374.0	24.0	1,147.8	6.5	40.5	1.4	4.4	854.3
Loans to individuals	2,126.4	377.8	446.4	6.8	293.0	16.0	179.5	0.8	4.3	801.7
Credit card loans	1,115.9	344.7	353.8	0.7	20.9	0.4	2.8	0.1	0.0	392.6
Other loans to individuals	1,010.5	33.1	92.7	6.1	272.1	15.7	176.7	0.8	4.2	409.1
All other loans and leases (including farm)	1,995.4	2.1	617.4	41.9	458.4	6.0	15.6	0.7	2.6	850.6
Total loans and leases (plus unearned income)	12,620.6	435.2	2,133.2	203.2	5,416.3	219.0	299.0	10.9	51.3	3,852.5
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	3,403.1	0.2	292.0	74.9	2,037.8	40.2	34.1	9.7	22.2	891.9
Construction and development	451.7	0.0	5.0	8.5	392.8	8.6	0.5	0.5	7.1	28.6
Nonfarm nonresidential	1,987.9	0.0	181.0	27.7	1,082.6	10.5	0.2	5.9	7.4	672.5
Multifamily residential real estate	141.5	0.0	6.0	1.6	124.2	4.7	0.0	0.0	0.6	4.3
1-4 family residential	764.7	0.2	95.0	12.8	410.7	16.4	33.4	3.2	6.5	186.4
Farmland	51.6	0.0	0.0	24.3	26.8	0.0	0.0	0.0	0.5	0.0

* See Table IV-A for explanations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

September 30, 2024	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.46	0.99	0.51	0.33	0.51	0.46	0.46	0.50	0.37	0.46	0.70	0.27
Construction and development	0.44	0.89	0.61	0.43	0.34	0.55	0.61	0.47	0.37	0.46	0.38	0.32
Nonfarm nonresidential	0.28	0.89	0.40	0.26	0.23	0.32	0.32	0.30	0.26	0.29	0.25	0.21
Multifamily residential real estate	0.23	0.35	0.19	0.27	0.26	0.16	0.30	0.17	0.17	0.38	0.20	0.13
Home equity loans	0.58	0.63	0.54	0.50	0.65	0.55	0.59	0.46	0.66	0.61	0.62	0.50
Other 1-4 family residential	0.63	1.34	0.67	0.40	0.87	0.54	0.58	0.69	0.44	0.57	1.54	0.36
Commercial and industrial loans	0.31	1.37	0.73	0.43	0.29	0.28	0.23	0.28	0.34	0.30	0.39	0.49
Loans to individuals	1.63	1.63	1.25	1.88	1.57	1.66	1.50	2.20	1.04	1.47	1.32	1.82
Credit card loans	1.64	4.66	1.92	3.63	1.68	1.58	1.96	2.05	1.13	1.43	0.55	1.68
Other loans to individuals	1.62	1.61	1.24	1.46	1.48	1.80	1.10	2.36	0.94	1.56	1.37	1.96
All other loans and leases (including farm)	0.19	0.47	0.39	0.36	0.17	0.18	0.06	0.09	0.31	0.27	0.19	0.12
Total loans and leases	0.58	1.00	0.56	0.43	0.63	0.59	0.52	0.70	0.45	0.54	0.63	0.78
Percent of Loans Noncurrent**												
All real estate loans	1.17	1.04	0.61	0.61	1.21	1.64	1.36	1.21	1.07	1.42	1.08	0.68
Construction and development	0.72	1.12	0.69	0.80	0.46	1.13	0.93	0.65	0.95	0.51	0.55	0.71
Nonfarm nonresidential	1.41	1.50	0.74	0.60	1.19	3.46	1.80	1.71	1.31	2.21	0.65	0.71
Multifamily residential real estate	0.74	0.69	0.34	0.48	1.22	0.39	1.44	0.67	0.47	0.41	0.40	0.20
Home equity loans	1.73	0.87	0.62	0.52	1.18	2.93	1.55	1.20	2.13	3.95	0.82	0.84
Other 1-4 family residential	1.15	1.00	0.53	0.61	1.42	1.24	1.03	0.98	1.04	1.32	2.06	0.77
Commercial and industrial loans	0.85	1.62	1.12	1.20	1.00	0.68	1.17	0.77	0.93	0.44	0.87	1.13
Loans to individuals	1.15	0.82	0.45	1.16	1.13	1.17	1.25	1.35	0.73	1.21	0.60	1.23
Credit card loans	1.72	3.29	1.04	3.80	1.81	1.62	2.06	2.12	1.13	1.51	0.38	1.83
Other loans to individuals	0.51	0.81	0.43	0.53	0.56	0.46	0.54	0.54	0.28	0.41	0.61	0.66
All other loans and leases (including farm)	0.23	0.56	0.60	0.53	0.20	0.21	0.36	0.09	0.28	0.19	0.38	0.13
Total loans and leases	0.95	1.03	0.67	0.73	1.04	1.00	1.16	0.94	0.84	0.94	0.98	0.86
Percent of Loans Charged-Off (net, YTD)												
All real estate loans	0.11	0.02	0.02	0.03	0.12	0.16	0.17	0.16	0.04	0.12	0.05	0.08
Construction and development	0.04	0.09	0.01	0.04	0.06	0.02	0.09	0.02	0.01	0.05	0.04	0.06
Nonfarm nonresidential	0.31	0.05	0.03	0.06	0.28	0.90	0.44	0.48	0.21	0.48	0.08	0.16
Multifamily residential real estate	0.08	0.09	0.01	0.05	0.13	0.05	0.17	0.04	0.02	0.12	0.01	0.02
Home equity loans	-0.05	0.01	0.04	0.02	0.00	-0.13	0.01	-0.09	-0.09	-0.14	0.02	0.02
Other 1-4 family residential	0.00	0.01	0.01	0.00	0.00	-0.01	-0.01	0.00	-0.01	-0.01	0.02	0.02
Commercial and industrial loans	0.48	0.38	0.35	0.44	0.60	0.43	0.38	0.45	0.60	0.28	0.40	0.97
Loans to individuals	2.98	0.64	0.99	2.93	2.94	3.06	3.20	3.16	2.06	3.68	0.92	3.16
Credit card loans	4.65	13.75	6.39	9.81	4.87	4.40	5.57	5.02	3.40	4.55	1.60	4.85
Other loans to individuals	1.15	0.55	0.86	1.27	1.29	1.02	1.14	1.23	0.62	1.41	0.87	1.52
All other loans and leases (including farm)	0.11	0.00	0.15	0.26	0.10	0.10	0.08	0.11	0.12	0.08	0.17	0.14
Total loans and leases	0.67	0.10	0.10	0.26	0.76	0.78	0.68	0.80	0.46	0.68	0.15	1.19
Loans Outstanding (in billions)												
All real estate loans	\$5,999.4	\$16.0	\$559.2	\$1,286.8	\$2,112.6	\$2,024.8	\$1,297.0	\$1,023.2	\$1,354.0	\$924.4	\$769.0	\$631.9
Construction and development	490.7	1.0	56.0	138.4	197.7	97.6	89.0	77.2	88.6	71.3	117.8	46.8
Nonfarm nonresidential	1,840.0	3.4	201.0	540.0	737.5	358.1	408.7	339.4	304.8	226.1	310.8	250.2
Multifamily residential real estate	629.7	0.4	34.3	146.0	256.3	192.7	197.2	57.8	182.6	65.4	46.6	80.2
Home equity loans	277.0	0.3	17.6	45.0	104.4	109.7	77.6	59.1	68.6	26.4	22.5	22.9
Other 1-4 family residential	2,595.5	7.8	197.9	374.4	799.5	1,216.0	518.6	473.8	681.4	452.5	246.8	222.4
Commercial and industrial loans	2,499.4	2.7	82.3	257.3	809.4	1,347.7	418.2	636.0	606.0	437.7	196.0	205.6
Loans to individuals	2,126.4	1.6	26.7	90.3	827.9	1,179.9	391.4	490.8	425.5	313.8	42.9	462.1
Credit card loans	1,115.9	0.0	0.6	17.2	380.6	717.5	183.2	250.0	225.1	229.0	2.9	225.9
Other loans to individuals	1,010.5	1.6	26.1	73.1	447.4	462.4	208.2	240.8	200.4	84.9	40.0	236.2
All other loans and leases (including farm)	1,995.4	3.2	42.3	80.9	491.9	1,377.0	374.3	422.4	560.0	417.8	75.0	146.0
Total loans and leases (plus unearned income)	12,620.6	23.5	710.5	1,715.3	4,241.8	5,929.4	2,480.8	2,572.4	2,945.5	2,093.6	1,082.8	1,445.4
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	3,403.1	14.1	429.8	965.5	842.4	1,151.2	478.0	669.2	620.8	631.4	754.7	249.1
Construction and development	451.7	2.6	99.4	206.6	120.7	22.4	56.1	30.1	31.6	100.9	209.3	23.7
Nonfarm nonresidential	1,987.9	4.6	180.0	494.5	417.5	891.3	180.3	492.8	398.8	407.4	386.1	122.5
Multifamily residential real estate	141.5	0.0	12.4	109.3	8.2	11.5	53.0	5.4	16.7	48.1	8.0	10.4
1-4 family residential	764.7	6.8	105.7	135.8	295.4	220.9	188.6	135.0	170.8	51.6	127.6	91.0
Farmland	51.6	0.1	32.2	18.7	0.5	0.0	0.0	5.9	2.1	18.3	23.7	1.5

* See Table IV-A for explanations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE VI-A. Derivatives, All FDIC-Insured Call Report Filers

	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	3rd Quarter 2023	% Change 23Q3-24Q3	Asset Size Distribution				
							Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion
ALL DERIVATIVE HOLDERS											
Number of institutions reporting derivatives	1,225	1,232	1,209	1,186	1,186	3.3	9	495	571	136	14
Total assets of institutions reporting derivatives	\$22,418,708	\$22,113,026	\$22,048,619	\$21,695,740	\$21,461,213	4.5	\$622	\$258,929	\$1,792,834	\$6,372,106	\$13,994,218
Total deposits of institutions reporting derivatives	17,590,146	17,342,447	17,426,147	17,193,366	16,949,169	3.8	456	216,144	1,476,541	5,162,288	10,734,716
Total derivatives	222,627,945	211,482,232	209,327,843	194,773,865	207,457,275	7.3	228	45,669	334,528	4,400,652	217,846,867
Derivative Contracts by Underlying Risk Exposure											
Interest rate	150,516,982	144,997,016	144,461,987	136,305,506	145,867,852	3.2	228	45,417	329,907	2,307,050	147,834,379
Foreign exchange*	58,749,381	54,366,372	53,056,308	47,555,596	49,994,101	17.5	0	1	228	1,828,592	56,920,561
Equity	6,801,305	6,307,683	6,252,639	5,673,759	5,935,178	14.6	0	32	25	81,936	6,719,312
Commodity & other (excluding credit derivatives)	1,807,649	1,698,859	1,557,382	1,492,562	1,544,142	17.1	0	0	91	83,305	1,724,253
Credit	4,751,752	4,111,544	3,998,851	3,745,780	4,115,115	15.5	0	15	3,605	99,769	4,648,363
Total	222,627,068	211,481,473	209,327,166	194,773,203	207,456,389	7.3	228	45,465	333,855	4,400,652	217,846,867
Derivative Contracts by Transaction Type											
Swaps	133,451,814	127,082,374	124,892,692	117,303,421	124,696,738	7.0	0	34,290	256,440	2,669,759	130,491,325
Futures & forwards	38,970,754	36,701,140	36,821,596	31,807,000	34,331,184	13.5	0	1,074	8,477	1,164,319	37,796,885
Purchased options	20,795,603	19,983,251	20,186,260	19,595,099	20,220,326	2.8	0	672	23,440	212,974	20,558,517
Written options	20,879,507	20,219,395	20,192,038	20,012,756	20,929,531	-0.2	0	1,200	9,690	182,760	20,685,856
Total	214,097,678	203,986,159	202,092,585	188,718,277	200,177,778	7.0	0	37,235	298,048	4,229,812	209,532,583
Fair Value of Derivative Contracts											
Interest rate contracts	63,489	67,166	63,247	56,308	72,427	-12.3	0	10	561	1,678	61,240
Foreign exchange contracts	-12,545	5,251	11,737	-14,861	17,473	-171.8	0	0	-2	-320	-12,222
Equity contracts	-25,810	-17,438	-18,264	-9,259	-2,176	N/M	0	11	1	-3,237	-22,586
Commodity & other (excluding credit derivatives)	3,917	3,273	1,531	620	4,374	-10.4	0	0	8	135	3,774
Credit derivatives as guarantor**	27,104	20,415	23,067	21,218	11,961	126.6	0	0	16	40	27,048
Credit derivatives as beneficiary**	-33,989	-24,337	-26,934	-27,002	-10,044	N/M	0	0	-12	-956	-33,021
Derivative Contracts by Maturity***											
Interest rate contracts											
< 1 year	100,843,042	95,828,289	96,124,352	87,575,398	97,310,457	3.6	0	5,578	25,206	1,077,659	99,734,600
1-5 years	30,349,828	29,557,446	29,103,646	29,666,473	29,225,270	3.8	0	3,513	91,355	800,027	29,454,933
> 5 years	23,173,039	23,268,543	22,392,527	21,816,336	21,230,144	9.2	0	6,127	50,941	310,007	22,805,964
Foreign exchange and gold contracts											
< 1 year	42,291,902	39,180,428	39,005,225	34,341,088	36,129,459	17.1	0	0	138	1,637,022	40,654,742
1-5 years	7,440,618	6,854,640	6,726,699	6,861,582	6,295,543	18.2	0	0	5	101,915	7,338,698
> 5 years	3,597,349	3,422,696	3,485,706	3,501,034	3,277,695	9.8	0	0	0	12,221	3,585,128
Equity contracts											
< 1 year	6,912,228	6,414,377	6,047,242	5,469,120	5,522,081	25.2	0	9	2	34,943	6,877,274
1-5 years	1,587,054	1,459,359	1,401,254	1,304,408	1,435,623	10.5	0	23	9	40,814	1,546,208
> 5 years	155,862	142,927	110,710	98,619	109,587	42.2	0	0	0	613	155,248
Commodity & other contracts (including credit derivatives, excluding gold contracts)											
< 1 year	3,237,503	2,997,198	2,953,338	2,680,092	2,842,877	13.9	0	0	210	35,029	3,202,264
1-5 years	3,087,259	2,867,315	2,504,009	2,517,107	2,637,106	17.1	0	11	1,579	73,562	3,012,107
> 5 years	493,690	245,372	426,304	238,847	437,961	12.7	0	3	1,552	10,155	481,980
Risk-Based Capital: Credit Equivalent Amount											
Total current exposure to tier 1 capital (%)	11.8	13.1	13.0	12.6	16.1		0.0	0.6	1.4	3.0	18.2
Total potential future exposure to tier 1 capital (%)	34.0	32.0	32.4	31.7	30.5		0.0	0.4	0.8	5.1	55.1
Total exposure (credit equivalent amount) to tier 1 capital (%)	45.8	45.1	45.4	44.3	46.5		0.0	1.0	2.2	8.2	73.3
Credit losses on derivatives****	-4.8	-9.0	-3.5	-24.7	-21.0	77.1	0.0	-2.0	1.0	5.4	-9.2
HELD FOR TRADING											
Number of institutions reporting derivatives	155	152	156	151	156	-0.6	0	11	73	59	12
Total assets of institutions reporting derivatives	16,882,457	16,636,856	16,700,419	16,414,775	16,244,085	3.9	0	5,975	357,390	3,197,429	13,321,663
Total deposits of institutions reporting derivatives	13,114,434	12,912,993	13,068,382	12,897,584	12,708,914	3.2	0	5,017	295,525	2,595,911	10,217,981
Derivative Contracts by Underlying Risk Exposure											
Interest rate	145,158,964	140,033,547	139,469,216	131,459,220	140,769,769	3.1	0	254	43,512	873,333	144,241,865
Foreign exchange	54,445,119	50,448,166	49,298,883	44,703,325	46,281,426	17.6	0	0	109	1,712,606	52,732,404
Equity	6,741,827	6,243,753	6,180,309	5,613,118	5,877,436	14.7	0	0	0	67,122	6,674,705
Commodity & other	1,766,405	1,656,989	1,491,661	1,427,211	1,496,944	18.0	0	0	15	75,485	1,690,905
Total	208,112,316	198,382,456	196,440,070	183,202,875	194,425,575	7.0	0	254	43,636	2,728,546	205,339,879
Trading Revenues: Cash & Derivative Instruments											
Interest rate**	6,953	4,932	1,822	6,018	641	984.7	0	0	0	133	6,820
Foreign exchange**	1,857	4,377	7,550	2,332	8,037	-76.9	0	0	0	180	1,677
Equity**	7,514	5,912	4,812	3,602	2,262	232.2	0	0	0	478	7,036
Commodity & other (including credit derivatives)**	185	1,034	1,446	-305	2,286	-91.9	0	0	0	-116	301
Total trading revenues**	16,509	16,255	15,631	11,647	13,227	24.8	0	0	0	674	15,835
Share of Revenue											
Trading revenues to gross revenues (%)**	6.1	6.1	5.9	4.6	5.2		0.0	0.0	0.0	1.4	7.3
Trading revenues to net operating revenues (%)**	33.6	35.9	34.6	53.9	25.7		0.0	0.0	0.0	8.1	39.8
HELD FOR PURPOSES OTHER THAN TRADING											
Number of institutions reporting derivatives	544	545	543	550	548	-0.7	1	98	302	129	14
Total assets of institutions reporting derivatives	21,439,369	21,148,697	21,208,484	20,914,189	20,678,163	3.7	57	54,726	1,261,887	6,128,482	13,994,218
Total deposits of institutions reporting derivatives	16,786,823	16,555,108	16,729,678	16,547,323	16,295,389	3.0	43	45,284	1,037,886	4,968,894	10,734,716
Derivative Contracts by Underlying Risk Exposure											
Interest rate	5,317,374	4,925,423	4,957,808	4,815,185	5,069,794	4.9	0	36,948	254,193	1,433,717	3,592,515
Foreign exchange	567,268	572,481	556,658	574,225	577,469	-1.8	0	1	118	44,915	522,235
Equity	59,477	63,929	72,329	60,641	57,742	3.0	0	32	25	14,815	44,606
Commodity & other	41,243	41,870	65,720	65,351	47,198	-12.6	0	0	76	7,820	33,348
Total notional amount	5,985,362	5,603,703	5,652,515	5,515,402	5,752,203	4.1	0	36,981	254,411	1,501,266	4,192,704

All line items are reported on a quarterly basis.
 * Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.
 ** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.
 *** Derivative contracts subject to the risk-based capital requirements for derivatives.
 **** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have \$300 million or more in total assets, but is not applicable to banks filing the FFIEC 051 form.
 N/M - Not Meaningful

TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	3rd Quarter 2023	% Change 23Q3-24Q3	Asset Size Distribution				
							Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion
(dollar figures in millions)											
Assets Securitized and Sold with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements											
Number of institutions reporting securitization activities	66	67	65	64	62	6.5	0	5	10	40	11
Outstanding Principal Balance by Asset Type**											
1-4 family residential loans	\$290,591	\$291,068	\$298,723	\$299,981	\$303,098	-4.1	\$0	\$2,195	\$6,684	\$58,877	\$222,835
Home equity loans	747	797	3	4	4	18,575.0	0	0	0	3	744
Credit card receivables	93	101	111	125	131	-29.0	0	0	0	93	0
Auto loans	9,004	7,738	5,518	3,649	2,110	326.7	0	0	0	3,192	5,812
Other consumer loans	6,925	7,284	7,658	12,792	1,370	405.5	0	0	0	469	6,456
Commercial and industrial loans	3,738	4,243	4,129	5,837	5,157	-27.5	0	0	0	0	3,738
All other loans, leases, and other assets	129,800	127,599	121,454	111,937	112,796	15.1	0	20	7,873	18,336	103,571
Total securitized and sold	440,897	438,830	437,596	434,325	424,666	3.8	0	2,215	14,556	80,969	343,157
Maximum Credit Exposure by Asset Type**											
1-4 family residential loans	615	609	590	571	866	-29.0	0	0	0	328	287
Home equity loans	16	17	0	0	0	0.0	0	0	0	0	16
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Auto loans	373	313	210	112	45	728.9	0	0	0	103	270
Other consumer loans	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	195	190	193	276	259	-24.7	0	0	0	0	195
All other loans, leases, and other assets	1,747	1,771	1,763	1,737	2,790	-37.4	0	4	35	405	1,303
Total credit exposure	2,946	2,900	2,756	2,696	3,960	-25.6	0	4	35	836	2,071
Total unused liquidity commitments provided to institution's own securitizations	144	151	164	211	199	-27.6	0	0	0	0	144
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)**											
1-4 family residential loans	3.6	3.9	3.5	3.9	3.5		0.0	1.6	0.7	3.6	3.7
Home equity loans	2.2	2.0	3.8	4.4	6.1		0.0	0.0	0.0	6.5	2.2
Credit card receivables	6.5	5.9	6.3	7.2	6.9		0.0	0.0	0.0	6.5	0.0
Auto loans	3.0	3.0	3.1	4.4	4.4		0.0	0.0	0.0	7.0	0.7
Other consumer loans	0.4	0.4	0.4	1.0	2.5		0.0	0.0	0.0	1.5	0.3
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.8	0.8	0.4	0.9	0.8		0.0	0.0	0.0	2.3	0.6
Total loans, leases, and other assets	2.3	2.5	2.1	2.5	2.3		0.0	0.0	0.0	1.3	2.6
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)**											
1-4 family residential loans	1.3	1.1	1.2	1.3	1.2		0.0	0.3	0.3	2.1	1.1
Home equity loans	0.7	0.2	24.0	27.4	25.5		0.0	0.0	0.0	20.3	0.7
Credit card receivables	8.6	7.9	9.9	10.4	8.4		0.0	0.0	0.0	8.6	0.0
Auto loans	0.4	0.3	0.3	0.5	0.3		0.0	0.0	0.0	1.0	0.1
Other consumer loans	0.3	0.3	0.3	0.3	1.7		0.0	0.0	0.0	0.9	0.2
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	1.4	1.3	1.1	1.0	0.9		0.0	0.0	0.5	1.0	1.5
Total loans, leases, and other assets	1.3	1.1	1.1	1.2	1.1		0.0	0.3	0.4	1.8	1.2
Securitized Loans, Leases, and Other Assets Charged-Off (net, YTD, annualized, %)**											
1-4 family residential loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Home equity loans	0.0	0.0	-2.6	2.9	2.9		0.0	0.0	0.0	-1.9	0.0
Credit card receivables	31.2	21.8	10.8	24.8	16.0		0.0	0.0	0.0	31.2	0.0
Auto loans	0.9	0.6	0.4	0.9	0.8		0.0	0.0	0.0	2.2	0.2
Other consumer loans	0.1	0.1	0.0	0.2	1.2		0.0	0.0	0.0	1.1	0.1
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.2	0.1	0.1	0.3	0.2		0.0	0.0	0.0	1.2	0.1
Total loans, leases, and other assets	0.1	0.0	0.0	0.1	0.1		0.0	0.0	0.0	0.4	0.0
Seller's Interests in Institution's Own Securitizations - Carried as Securities or Loans***											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Assets Sold with Recourse and Not Securitized											
Number of institutions reporting asset sales	303	304	310	309	310	-2.3	3	88	138	64	10
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	26,463	24,558	23,194	23,274	24,385	8.5	11	2,558	11,378	11,559	956
All other loans, leases, and other assets	153,733	152,474	152,408	149,036	149,386	2.9	0	37	1,772	48,638	103,286
Total sold and not securitized	180,195	177,032	175,602	172,310	173,770	3.7	11	2,595	13,149	60,197	104,243
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	8,103	6,940	6,198	6,045	6,646	21.9	0	325	4,206	2,955	616
All other loans, leases, and other assets	44,890	44,814	45,086	44,351	44,053	1.9	0	37	599	14,353	29,901
Total credit exposure	52,992	51,754	51,284	50,396	50,699	4.5	0	362	4,806	17,308	30,517
Support for Securitization Facilities Sponsored by Other Institutions											
Number of institutions reporting securitization facilities sponsored by others	33	34	33	34	34	-2.9	0	12	10	4	7
Total credit exposure	11,730	11,575	11,807	11,786	18,578	-36.9	0	56	96	565	11,014
Total unused liquidity commitments	1,586	1,561	1,532	1,915	2,415	-34.3	0	0	0	0	1,586
Other											
Assets serviced for others****	6,137,389	6,104,982	6,154,396	6,213,978	6,453,146	-4.9	2,664	214,687	398,834	1,552,776	3,968,429
Asset-backed commercial paper conduits											
Credit exposure to conduits sponsored by institutions and others	6,053	5,025	4,940	5,127	5,071	19.4	0	0	0	0	6,053
Unused liquidity commitments to conduits sponsored by institutions and others	64,119	64,140	68,389	68,403	68,303	-6.1	0	0	0	0	64,119
Net servicing income (for the quarter)	1,089	2,099	2,538	770	3,164	-65.6	6	104	356	272	351
Net securitization income (for the quarter)	-11	86	20	54	57	-119.3	0	0	1	-76	64
Total credit exposure to Tier 1 capital (%)*	3.1	3.0	3.1	3.0	3.4		0.0	0.3	1.9	2.9	3.7

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

** Beginning in June 2018, for banks that file the FFIEC 041 report form, all other loans include home equity loans, credit card receivables, auto loans, other consumer loans, and commercial and industrial loans.

*** Beginning in June 2018, only includes banks that file the FFIEC 031 report form.

**** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than \$10 million.

***** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.

N/M - Not Meaningful

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COMMUNITY BANK PERFORMANCE

Community banks are identified by criteria defined in the 2012 FDIC Community Banking Study. When comparing community bank performance across quarters, previous-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. In contrast, previous-quarter ratios are based on community banks designated during the previous quarter.

- Net Income Increased From the Prior Quarter and From One Year Earlier
- The Net Interest Margin Increased From the Previous Quarter
- Provision Expense Increased From the Previous Quarter and One Year Earlier
- Asset Quality Metrics Remained Favorable Despite Modest Deterioration
- Loan Growth Was Generally Broad-Based Across Loan Categories
- Total Deposits Increased Quarter Over Quarter

COMMUNITY BANK NET INCOME INCREASED FROM THE PRIOR QUARTER AND FROM ONE YEAR EARLIER

Third quarter net income for the 4,082 community banks increased \$436.3 million (6.7 percent) from the previous quarter to \$6.9 billion. An increase in net interest income (up \$574.5 million, or 2.7 percent) and noninterest income (up \$48.1 million, or 0.9 percent) more than exceeded the increase in noninterest expense (up \$141.6 million, or 0.8 percent) and provision expense (up \$128.5 million, or 13.9 percent). Community banks also booked a securities gain of \$79.0 million, compared to a loss of \$108.2 million in the previous quarter. More than half (58.3 percent) of all community banks reported a quarter-over-quarter increase in net income.

The pretax return on assets ratio at community banks increased 8 basis points from one quarter earlier but was flat from one year earlier at 1.21 percent. The share of community banks that were unprofitable during the quarter was 7.0 percent, up slightly from 6.8 percent in the previous quarter.

Net income increased \$260.1 million (3.9 percent) from third quarter 2023, driven primarily by higher net interest income.

Chart 1
Contributors to the Year-Over-Year Change in Income

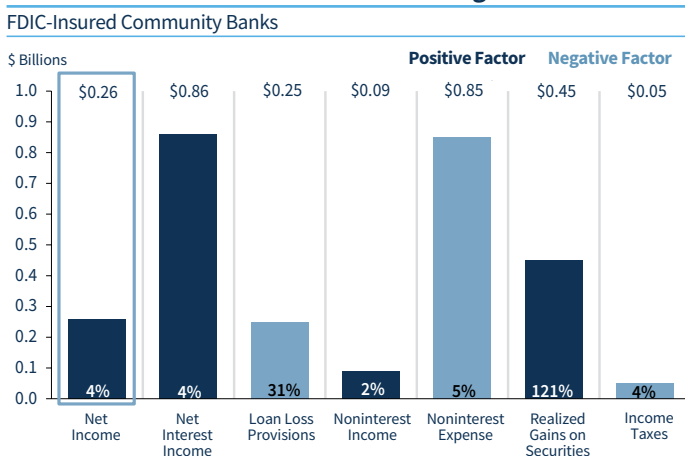
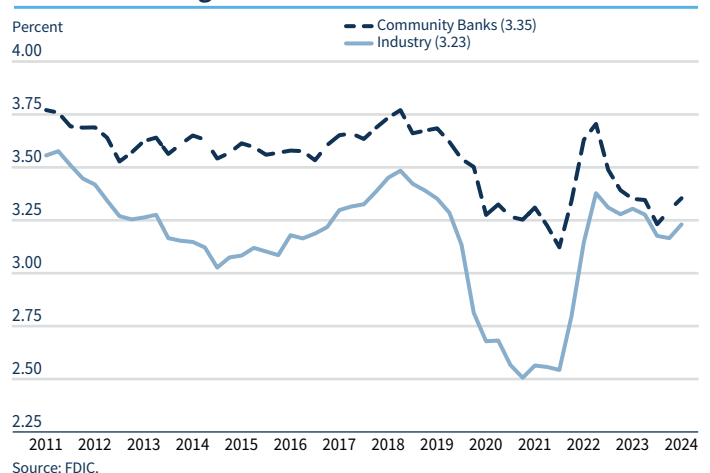


Chart 2
Net Interest Margin



THE NET INTEREST MARGIN INCREASED FROM THE PREVIOUS QUARTER

The community bank net interest margin (NIM) increased 6 basis points from the previous quarter to 3.35 percent as the yield on earning assets increased 16 basis points, outpacing the increase in the cost of funds by 6 basis points. The NIM was flat from the year-earlier quarter because the cost of funds and yield on earning assets both increased 4.8 basis points.

NET OPERATING REVENUE INCREASED IN THE THIRD QUARTER

Community bank net operating revenue (net interest income plus noninterest income) increased \$622.6 million (2.4 percent) quarter over quarter as net interest income and noninterest income increased from the previous quarter. Interest income increased in the third quarter—mainly from real estate loan income—by a greater amount than interest expense, resulting in a \$574.5 million (2.7 percent) increase in net interest income. Noninterest income increased by a nominal \$48.1 million (0.9 percent) from the previous quarter, predominantly due to higher net gains on loan sales.

Net operating revenue increased \$950.3 million (3.7 percent) year over year as net interest income increased \$864.9 million and noninterest income increased \$85.5 million. Higher net gains on loan sales drove the annual increase in noninterest income.

NONINTEREST EXPENSE INCREASED QUARTER OVER QUARTER AND YEAR OVER YEAR

Noninterest expense increased \$141.6 million (0.8 percent) from a quarter earlier and \$849.9 million (5.1 percent) from a year earlier to \$17.4 billion. Salaries and employee benefits expense and “all other” noninterest expense led the quarterly and annual increase in noninterest expense.¹ The efficiency ratio (noninterest expense as a share of net operating revenue) decreased 87 basis points from a quarter earlier to 64.8 percent, as the growth in net operating revenue outpaced the growth in noninterest expense. The decrease in the efficiency ratio indicates that community banks were more efficient at generating revenue.

PROVISION EXPENSE INCREASED FROM THE PREVIOUS QUARTER AND ONE YEAR EARLIER

Quarterly provision expense of \$1.0 billion was up \$128.5 million (13.9 percent) from a quarter earlier and \$245.3 million (30.5 percent) from a year earlier. The reserve coverage ratio (the ratio of the allowance for credit losses to noncurrent loans) decreased 14.8 percentage points from a quarter earlier and 52.0 percentage points from a year earlier to 185.9 percent, as noncurrent loan balances increased faster than the allowance for credit losses.

ASSET QUALITY METRICS REMAINED FAVORABLE DESPITE MODEST DETERIORATION

The share of loans and leases 30 days or more past due or in nonaccrual status increased 6 basis points from second quarter 2024 to 1.14 percent. Past-due and noncurrent (PDNA) loan balances for all major loan portfolios increased from one quarter earlier. Despite the increasing trend, the third quarter PDNA ratio was 36 basis points below the pre-pandemic average of 1.50 percent.²

¹All other noninterest expense includes material write-in items such as expenses related to data processing, advertising, and marketing; legal fees; and consulting and advisory fees.

²The “pre-pandemic average” refers to the period from first quarter 2015 through fourth quarter 2019 and is used consistently throughout this report.

The community bank net charge-off ratio increased 2 basis points from one quarter earlier and 4 basis points from one year earlier to 0.16 percent. This ratio is now 1 basis point higher than the pre-pandemic average of 0.15 percent. Twenty-seven percent of the annual increase in net charge-off volume occurred in commercial and industrial loans, a moderately sized loan portfolio at community banks (12.5 percent of total loan balances). The net charge-off ratio for commercial and industrial loans increased 11 basis points from one year earlier to 0.42 percent.

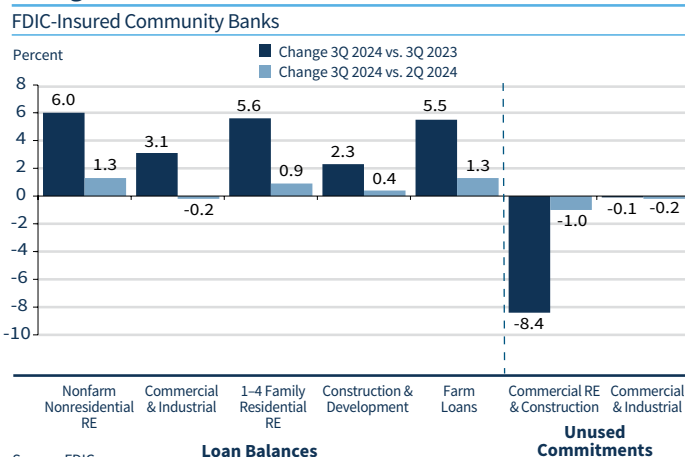
UNREALIZED LOSSES ON SECURITIES DECREASED FROM THE PREVIOUS QUARTER

Unrealized losses on securities totaled \$39.6 billion in third quarter 2024, down \$14.8 billion (27.3 percent) from the previous quarter and \$35.1 billion (47.0 percent) from the previous year.³ Unrealized losses on held-to-maturity securities (\$6.4 billion) and available-for-sale securities (\$33.2 billion) both decreased quarter over quarter. Longer-term interest rates, in particular the 30-year mortgage and the 10-year Treasury rates, declined significantly during the quarter, increasing the value of securities on community banks' books. Most community banks (91.9 percent) reported unrealized losses on securities.

TOTAL ASSETS INCREASED FROM THE PREVIOUS QUARTER AND ONE YEAR EARLIER

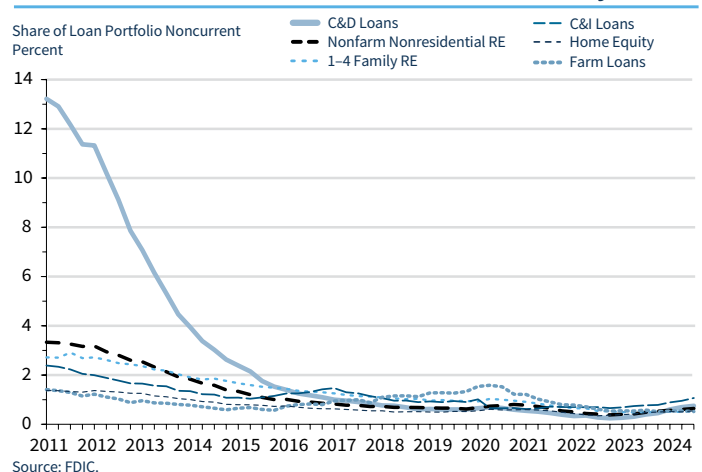
Total assets at community banks increased \$42.2 billion (1.5 percent) quarter over quarter and \$123.9 billion (4.7 percent) year over year. Quarterly growth in total loans and leases was \$20.1 billion (1.1 percent), down from the \$30.9 billion (1.7 percent) increase in second quarter 2024. Total loans and leases grew \$100.5 billion (5.5 percent) from a year earlier. Cash and balances due from depository institutions increased \$17.7 billion (10.3 percent) quarter over quarter and \$27.3 billion (16.9 percent) year over year. Securities balances grew \$6.3 billion (1.2 percent) quarter over quarter but fell \$3.5 billion (0.7 percent) year over year.

Chart 3
Change in Loan Balances and Unused Commitments



Source: FDIC.

Chart 4
Noncurrent Loan Rates for FDIC-Insured Community Banks



Source: FDIC.

³Unrealized losses on securities reflect the difference between the market value as of quarter-end and the book value of non-equity securities. This calculation does not account for any unrealized gains or losses in accumulated other comprehensive income because these cannot be derived from Consolidated Reports of Condition and Income.

**LOAN GROWTH WAS BROAD-BASED
ACROSS LOAN CATEGORIES**

Loan and lease balances increased \$20.1 billion (1.1 percent) from one quarter earlier. Growth was broad-based across all major portfolios, except commercial and industrial and auto loans. Increases in nonfarm nonresidential commercial real estate (CRE) loans (up \$7.5 billion, or 1.3 percent) led the quarter-over-quarter growth. The majority of community banks (69.3 percent) reported quarterly growth in total loan balances.

Loan and lease balances increased 5.5 percent from the previous year. Increases in nonfarm nonresidential CRE loans (up \$33.2 billion, or 6.0 percent) and 1–4 family residential real estate loans (up \$24.9 billion, or 5.6 percent) led the year-over-year loan growth.

**TOTAL DEPOSITS INCREASED
QUARTER OVER QUARTER**

Community banks reported an increase in domestic deposits of 1.7 percent (\$39.1 billion) during third quarter 2024. More than half of all community banks (61.6 percent) reported an increase in deposit balances from the previous quarter. Community banks reported growth in estimated insured deposits (up \$17.4 billion, or 1.1 percent) and in estimated uninsured deposits (up \$22.5 billion, or 3.3 percent). Quarterly growth in interest-bearing deposits (up \$33.4 billion, or 1.9 percent) continued to surpass growth in noninterest-bearing deposits (up \$5.8 billion, or 1.1 percent). Brokered deposits increased \$2.6 billion (2.2 percent) from the prior quarter. Domestic deposits increased 4.2 percent (\$93.5 billion) from one year earlier.

**CAPITAL RATIOS INCREASED DURING
THE QUARTER**

The tier one risk-based capital ratio for community banks that did not opt into the community bank leverage ratio (CBLR) framework was 14.01 percent, up 6 basis points from the previous quarter, as tier 1 capital growth outpaced increases in risk-weighted assets. The average CBLR for the 1,678 community banks that elected to use the CBLR framework was 12.25 percent, up 9 basis points from second quarter 2024. The leverage capital ratio for community banks was 10.86 percent, up 3 basis points from a quarter earlier.

**NO COMMUNITY BANKS FAILED IN
THIRD QUARTER 2024**

The number of community banks declined to 4,082 in the third quarter, down 19 from the previous quarter. One community bank closed voluntarily, three community banks were sold to a credit union, several banks transitioned from community to noncommunity banks or vice versa, and 15 merged or consolidated during the quarter. No community banks failed in the third quarter.

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Table I-B. Selected Indicators, FDIC-Insured Community Banks

	2024*	2023*	2023	2022	2021	2020	2019
Return on assets (%)	0.97	1.06	1.01	1.15	1.26	1.09	1.20
Return on equity (%)	9.76	11.28	10.68	11.93	11.69	9.70	10.24
Core capital (leverage) ratio (%)	10.86	10.71	10.70	10.50	10.16	10.32	11.14
Noncurrent assets plus other real estate owned to assets (%)	0.50	0.39	0.40	0.33	0.40	0.60	0.65
Net charge-offs to loans (%)	0.14	0.09	0.12	0.07	0.07	0.12	0.13
Asset growth rate (%)	1.97	-0.74	-0.71	-1.42	9.03	12.19	0.45
Net interest margin (%)	3.29	3.41	3.39	3.45	3.28	3.39	3.66
Net operating income growth (%)	-9.32	-7.03	-11.84	-3.68	30.14	-2.29	-1.71
Number of institutions reporting	4,082	4,171	4,144	4,264	4,391	4,558	4,749
Percentage of unprofitable institutions (%)	6.49	4.87	5.41	3.61	3.26	4.54	3.94

* Through September 30, ratios annualized where appropriate. Asset growth rates are for 12 months ending September 30.

Table II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

(dollar figures in millions)	3rd Quarter 2024	2nd Quarter 2024	3rd Quarter 2023	% Change 23Q3-24Q3		
Number of institutions reporting	4,082	4,101	4,171	-2.1		
Total employees (full-time equivalent)	362,921	365,110	371,018	-2.2		
CONDITION DATA						
Total assets	\$2,763,985	\$2,702,998	\$2,710,511	2.0		
Loans secured by real estate	1,495,446	1,472,798	1,464,010	2.1		
1-4 Family residential mortgages	466,677	464,217	454,113	2.8		
Nonfarm nonresidential	583,740	575,322	574,861	1.5		
Construction and development	156,172	154,888	157,317	-0.7		
Home equity lines	50,574	48,236	46,480	8.8		
Commercial & industrial loans	239,195	239,371	238,008	0.5		
Loans to individuals	74,988	74,732	74,252	1.0		
Credit cards	3,049	3,045	2,938	3.8		
Farm loans	53,525	52,349	49,866	7.3		
Other loans & leases	54,165	43,096	45,314	19.5		
Less: Unearned income	626	744	825	-24.1		
Total loans & leases	1,916,692	1,881,602	1,870,625	2.5		
Less: Reserve for losses*	23,495	23,130	22,994	2.2		
Net loans and leases	1,893,197	1,858,471	1,847,631	2.5		
Securities**	526,421	520,398	542,263	-2.9		
Other real estate owned	969	853	746	29.9		
Goodwill and other intangibles	17,637	17,690	19,105	-7.7		
All other assets	325,760	305,585	300,765	8.3		
Total liabilities and capital	2,763,985	2,702,998	2,710,511	2.0		
Deposits	2,305,094	2,249,478	2,267,272	1.7		
Domestic office deposits	2,302,121	2,246,288	2,264,511	1.7		
Foreign office deposits	2,973	3,190	2,761	7.6		
Brokered deposits	124,080	108,708	112,959	9.8		
Estimated insured deposits	1,615,354	1,582,981	1,595,703	1.2		
Other borrowed funds	144,193	155,243	160,113	-9.9		
Subordinated debt	481	371	176	173.8		
All other liabilities	29,890	29,376	30,239	-1.2		
Total equity capital (includes minority interests)	284,327	268,530	252,711	12.5		
Bank equity capital	284,202	268,411	252,609	12.5		
Loans and leases 30-89 days past due	9,165	8,707	7,054	29.9		
Noncurrent loans and leases	12,639	11,528	9,663	30.8		
Restructured loans and leases	3,564	3,208	2,769	28.7		
Mortgage-backed securities	228,413	218,290	221,191	3.3		
Earning assets	2,588,122	2,527,831	2,529,655	2.3		
FHLB Advances	108,053	108,832	110,545	-2.3		
Unused loan commitments	398,125	388,982	415,662	-4.2		
Trust assets	368,669	480,545	318,793	15.6		
Assets securitized and sold	24,254	21,923	23,583	2.8		
Notional amount of derivatives	279,439	136,760	130,158	114.7		
INCOME DATA						
	First Three Qtrs 2024	First Three Qtrs 2023	% Change	3rd Quarter 2024	3rd Quarter 2023	% Change 23Q3-24Q3
Total interest income	\$105,586	\$92,404	14.3	\$36,414	\$32,711	11.3
Total interest expense	42,779	28,667	49.2	14,899	11,617	28.2
Net interest income	62,807	63,737	-1.5	21,515	21,094	2.0
Provision for credit losses***	2,752	2,266	21.4	1,049	824	27.4
Total noninterest income	15,197	14,716	3.3	5,179	5,192	-0.2
Total noninterest expense	51,515	49,915	3.2	17,394	16,900	2.9
Securities gains (losses)	27	-622	-104.3	79	-388	-120.4
Applicable income taxes	3,963	4,360	-9.1	1,403	1,410	-0.5
Extraordinary gains, net****	0	5	N/M	0	0	N/M
Total net income (includes minority interests)	19,801	21,295	-7.0	6,926	6,765	2.4
Bank net income	19,788	21,290	-7.1	6,919	6,763	2.3
Net charge-offs	1,923	1,266	51.9	748	526	42.1
Cash dividends	8,915	8,840	0.9	2,749	2,524	8.9
Retained earnings	10,873	12,450	-12.7	4,170	4,239	-1.6
Net operating income	19,787	21,820	-9.3	6,865	7,081	-3.1

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful

**Table II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers**

(dollar figures in millions)	3rd Quarter 2024	2nd Quarter 2024	3rd Quarter 2023	% Change 23Q3-24Q3		
Number of institutions reporting	4,082	4,081	4,079	0.1		
Total employees (full-time equivalent)	362,921	364,140	363,478	-0.2		
CONDITION DATA						
Total assets	\$2,763,985	\$2,721,824	\$2,640,090	4.7		
Loans secured by real estate	1,495,446	1,477,818	1,413,423	5.8		
1-4 Family residential mortgages	466,677	462,214	441,753	5.6		
Nonfarm nonresidential	583,740	576,203	550,585	6.0		
Construction and development	156,172	155,606	152,607	2.3		
Home equity lines	50,574	49,168	44,792	12.9		
Commercial & industrial loans	239,195	239,781	232,074	3.1		
Loans to individuals	74,988	74,705	73,402	2.2		
Credit cards	3,049	2,929	2,877	6.0		
Farm loans	53,525	52,376	48,902	9.5		
Other loans & leases	54,165	52,608	49,144	10.2		
Less: Unearned income	626	745	789	-20.6		
Total loans & leases	1,916,692	1,896,543	1,816,156	5.5		
Less: Reserve for losses*	23,495	23,201	22,394	4.9		
Net loans and leases	1,893,197	1,873,342	1,793,762	5.5		
Securities**	526,421	520,125	529,917	-0.7		
Other real estate owned	969	859	716	35.3		
Goodwill and other intangibles	17,637	17,700	17,884	-1.4		
All other assets	325,760	309,798	297,809	9.4		
Total liabilities and capital	2,763,985	2,721,824	2,640,090	4.7		
Deposits	2,305,094	2,266,163	2,211,344	4.2		
Domestic office deposits	2,302,121	2,262,973	2,208,582	4.2		
Foreign office deposits	2,973	3,190	2,761	7.6		
Brokered deposits	124,080	121,437	115,393	7.5		
Estimated insured deposits	1,615,354	1,597,970	1,558,990	3.6		
Other borrowed funds	144,193	156,162	154,277	-6.5		
Subordinated debt	481	481	284	69.4		
All other liabilities	29,890	29,059	29,189	2.4		
Total equity capital (includes minority interests)	284,327	269,960	244,996	16.1		
Bank equity capital	284,202	269,841	244,891	16.1		
Loans and leases 30-89 days past due	9,165	8,764	6,927	32.3		
Noncurrent loans and leases	12,639	11,675	9,695	30.4		
Restructured loans and leases	3,564	3,298	2,623	35.9		
Mortgage-backed securities	228,413	219,640	213,548	7.0		
Earning assets	2,588,122	2,546,598	2,465,221	5.0		
FHLB Advances	108,053	109,790	107,557	0.5		
Unused loan commitments	398,125	397,582	403,939	-1.4		
Trust assets	368,669	388,024	318,228	15.9		
Assets securitized and sold	24,254	23,265	28,124	-13.8		
Notional amount of derivatives	279,439	141,556	118,396	136.0		
INCOME DATA						
	First Three Qtrs 2024	First Three Qtrs 2023	% Change	3rd Quarter 2024	3rd Quarter 2023	% Change 23Q3-24Q3
Total interest income	\$105,586	\$90,259	17.0	\$36,414	\$31,987	13.8
Total interest expense	42,779	28,023	52.7	14,899	11,337	31.4
Net interest income	62,807	62,236	0.9	21,515	20,650	4.2
Provision for credit losses***	2,752	2,212	24.4	1,049	804	30.5
Total noninterest income	15,197	14,496	4.8	5,179	5,094	1.7
Total noninterest expense	51,515	48,793	5.6	17,394	16,544	5.1
Securities gains (losses)	27	-588	-104.5	79	-380	-120.8
Applicable income taxes	3,963	4,220	-6.1	1,403	1,354	3.6
Extraordinary gains, net****	0	5	N/M	0	0	N/M
Total net income (includes minority interests)	19,801	20,924	-5.4	6,926	6,661	4.0
Bank net income	19,788	20,918	-5.4	6,919	6,659	3.9
Net charge-offs	1,923	1,269	51.6	748	518	44.4
Cash dividends	8,915	8,594	3.7	2,749	2,473	11.2
Retained earnings	10,873	12,324	-11.8	4,170	4,186	-0.4
Net operating income	19,787	21,421	-7.6	6,865	6,971	-1.5

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful

Table III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

Third Quarter 2024 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,082	445	452	893	1,113	930	249
Total employees (full-time equivalent)	362,921	69,477	37,197	73,601	71,191	81,297	30,158
CONDITION DATA							
Total assets	\$2,763,985	\$642,475	\$267,970	\$515,523	\$532,717	\$546,165	\$259,135
Loans secured by real estate	1,495,446	384,644	146,308	271,815	271,533	283,646	137,500
1-4 Family residential mortgages	466,677	144,975	46,691	80,913	77,967	85,286	30,844
Nonfarm nonresidential	583,740	137,672	63,190	102,762	94,041	118,070	68,005
Construction and development	156,172	27,273	17,551	26,057	28,400	45,243	11,648
Home equity lines	50,574	12,003	6,319	12,097	6,919	6,659	6,577
Commercial & industrial loans	239,195	46,120	21,697	50,020	54,376	47,539	19,443
Loans to individuals	74,988	18,534	7,406	12,262	13,848	13,644	9,295
Credit cards	3,049	406	118	180	1,002	242	1,102
Farm loans	53,525	533	1,657	8,174	31,718	8,592	2,852
Other loans & leases	54,165	17,079	2,899	14,147	8,560	8,543	2,937
Less: Unearned income	626	65	88	68	95	185	126
Total loans & leases	1,916,692	466,844	179,879	356,350	379,939	361,778	171,901
Less: Reserve for losses**	23,495	4,680	2,234	4,344	4,820	4,711	2,706
Net loans and leases	1,893,197	462,165	177,645	352,006	375,119	357,067	169,195
Securities***	526,421	104,142	51,546	104,093	101,054	112,491	53,095
Other real estate owned	969	179	90	122	192	312	74
Goodwill and other intangibles	17,637	4,197	778	3,656	3,548	3,594	1,864
All other assets	325,760	71,793	37,910	55,645	52,804	72,701	34,907
Total liabilities and capital	2,763,985	642,475	267,970	515,523	532,717	546,165	259,135
Deposits	2,305,094	521,160	231,197	426,912	442,723	466,886	216,216
Domestic office deposits	2,302,121	520,285	231,197	426,912	442,723	466,886	214,118
Foreign office deposits	2,973	875	0	0	0	0	2,098
Brokered deposits	124,080	37,519	9,147	23,435	26,503	18,897	8,580
Estimated insured deposits	1,615,354	366,421	160,051	306,726	329,620	314,518	138,018
Other borrowed funds	144,193	45,450	7,049	31,633	31,441	17,327	11,294
Subordinated debt	481	116	0	14	1	339	10
All other liabilities	29,890	8,502	2,620	5,017	5,326	5,008	3,415
Total equity capital (includes minority interests)	284,327	67,246	27,103	51,947	53,227	56,605	28,199
Bank equity capital	284,202	67,244	27,103	51,835	53,225	56,596	28,198
Loans and leases 30-89 days past due	9,165	2,004	905	1,631	1,600	2,300	725
Noncurrent loans and leases	12,639	3,334	1,077	2,410	2,151	2,636	1,031
Restructured loans and leases	3,564	1,316	260	697	554	577	160
Mortgage-backed securities	228,413	55,459	21,810	41,994	35,050	45,326	28,775
Earning assets	2,588,122	601,423	251,882	482,776	499,014	510,934	242,093
FHLB Advances	108,053	36,684	5,081	25,060	23,926	10,626	6,677
Unused loan commitments	398,125	88,987	33,564	78,368	88,892	68,822	39,493
Trust assets	368,669	61,799	13,387	80,833	141,482	47,027	24,141
Assets securitized and sold	24,254	10,322	34	4,253	6,378	2,630	635
Notional amount of derivatives	279,439	62,242	116,772	26,225	54,156	11,366	8,677
INCOME DATA							
Total interest income	\$36,414	\$8,004	\$3,633	\$6,729	\$7,088	\$7,586	\$3,374
Total interest expense	14,899	3,688	1,343	2,758	3,033	2,874	1,204
Net interest income	21,515	4,316	2,290	3,971	4,056	4,712	2,170
Provision for credit losses****	1,049	210	73	143	199	194	231
Total noninterest income	5,179	1,061	495	1,084	1,119	963	457
Total noninterest expense	17,394	3,827	1,755	3,190	3,308	3,619	1,696
Securities gains (losses)	79	85	11	-1	-14	-3	0
Applicable income taxes	1,403	324	193	298	239	203	147
Extraordinary gains, net*****	0	0	0	0	0	0	0
Total net income (includes minority interests)	6,926	1,102	776	1,423	1,414	1,656	554
Bank net income	6,919	1,102	773	1,421	1,414	1,655	554
Net charge-offs	748	177	37	116	131	135	152
Cash dividends	2,749	393	231	661	582	681	201
Retained earnings	4,170	709	541	760	833	975	353
Net operating income	6,865	1,031	768	1,424	1,427	1,659	555

* See Table IV-A for explanation.

** For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.

Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

***** See Notes to Users for explanation.

Table IV-B. Third Quarter 2024, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		Third Quarter 2024, Geographic Regions*					
	3rd Quarter 2024	2nd Quarter 2024	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	5.67	5.52	5.36	5.84	5.62	5.72	5.99	5.63
Cost of funding earning assets	2.32	2.22	2.47	2.16	2.30	2.45	2.27	2.01
Net interest margin	3.35	3.30	2.89	3.68	3.32	3.27	3.72	3.62
Noninterest income to assets	0.76	0.79	0.67	0.75	0.85	0.85	0.71	0.71
Noninterest expense to assets	2.54	2.58	2.40	2.65	2.49	2.50	2.67	2.64
Loan and lease loss provision to assets	0.15	0.14	0.13	0.11	0.11	0.15	0.14	0.36
Net operating income to assets	1.00	0.96	0.65	1.16	1.11	1.08	1.23	0.86
Pretax return on assets	1.21	1.14	0.89	1.46	1.34	1.25	1.37	1.09
Return on assets	1.01	0.95	0.69	1.17	1.11	1.07	1.22	0.86
Return on equity	9.99	9.58	6.68	11.75	11.27	10.93	12.06	8.02
Net charge-offs to loans and leases	0.16	0.14	0.15	0.08	0.13	0.14	0.15	0.36
Loan and lease loss provision to net charge-offs	140.10	145.91	119.36	200.89	122.21	153.35	138.59	153.22
Efficiency ratio	64.80	65.67	70.83	62.86	62.69	63.42	63.39	64.34
Net interest income to operating revenue	80.60	79.64	80.26	82.22	78.56	78.37	83.03	82.60
% of unprofitable institutions	7.01	6.88	11.24	8.19	7.95	3.95	5.70	12.45
% of institutions with earnings gains	56.42	47.11	46.74	58.63	55.77	62.08	56.24	47.39

*See Table IV-A for explanation.

Table V-B. First Three Quarters 2024, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		First Three Quarters 2024, Geographic Regions*					
	First Three Qtrs 2024	First Three Qtrs 2023	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	5.53	4.94	5.25	5.70	5.47	5.56	5.85	5.47
Cost of funding earning assets	2.24	1.53	2.40	2.07	2.22	2.35	2.20	1.93
Net interest margin	3.29	3.41	2.85	3.63	3.25	3.20	3.65	3.54
Noninterest income to assets	0.75	0.73	0.67	0.70	0.87	0.79	0.71	0.73
Noninterest expense to assets	2.53	2.49	2.42	2.64	2.47	2.48	2.65	2.66
Loan and lease loss provision to assets	0.13	0.11	0.11	0.11	0.11	0.13	0.13	0.31
Net operating income to assets	0.97	1.09	0.63	1.09	1.11	1.03	1.20	0.83
Pretax return on assets	1.17	1.28	0.85	1.36	1.32	1.18	1.34	1.02
Return on assets	0.97	1.06	0.66	1.09	1.09	1.02	1.19	0.81
Return on equity	9.76	11.28	6.45	11.24	11.29	10.66	11.91	7.58
Net charge-offs to loans and leases	0.14	0.09	0.13	0.08	0.10	0.12	0.14	0.32
Loan and lease loss provision to net charge-offs	145.06	173.79	123.47	210.32	149.98	149.42	139.84	149.10
Efficiency ratio	65.42	63.26	71.26	64.19	62.68	64.84	63.74	64.75
Net interest income to operating revenue	80.52	81.24	80.01	83.04	77.81	79.18	82.71	82.01
% of unprofitable institutions	6.49	4.87	11.69	9.29	6.94	2.70	5.38	11.65
% of institutions with earnings gains	44.07	53.39	33.48	44.25	43.90	50.13	43.66	37.75

*See Table IV-A for explanation.

Table VI-B. Loan Performance, FDIC-Insured Community Banks

September 30, 2024	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.42	0.37	0.45	0.45	0.37	0.53	0.30
Construction and development	0.57	0.73	0.46	0.37	0.49	0.66	0.69
Nonfarm nonresidential	0.31	0.25	0.36	0.32	0.30	0.33	0.29
Multifamily residential real estate	0.36	0.41	0.12	0.66	0.19	0.20	0.10
Home equity loans	0.50	0.58	0.37	0.48	0.52	0.55	0.44
Other 1-4 family residential	0.52	0.38	0.62	0.57	0.49	0.77	0.25
Commercial and industrial loans	0.54	0.34	0.66	0.46	0.53	0.67	0.75
Loans to individuals	1.74	2.16	1.20	0.90	1.28	2.88	1.49
Credit card loans	3.52	2.92	1.56	1.35	5.25	1.47	3.18
Other loans to individuals	1.67	2.14	1.19	0.90	0.97	2.91	1.26
All other loans and leases (including farm)	0.31	0.12	0.31	0.24	0.33	0.45	0.56
Total loans and leases	0.48	0.43	0.50	0.46	0.42	0.64	0.42
Percent of Loans Noncurrent							
All loans secured by real estate	0.61	0.69	0.53	0.64	0.51	0.66	0.47
Construction and development	0.75	1.04	0.44	0.71	0.75	0.67	0.94
Nonfarm nonresidential	0.64	0.71	0.61	0.74	0.56	0.67	0.42
Multifamily residential real estate	0.54	0.76	0.17	0.60	0.36	0.26	0.20
Home equity loans	0.54	0.60	0.26	0.39	0.41	0.59	1.09
Other 1-4 family residential	0.54	0.57	0.51	0.57	0.45	0.66	0.30
Commercial and industrial loans	1.07	1.16	1.05	1.07	0.94	1.07	1.25
Loans to individuals	0.67	0.54	0.60	0.36	0.53	1.11	0.99
Credit card loans	2.72	2.17	0.49	0.61	2.46	0.58	4.20
Other loans to individuals	0.59	0.50	0.60	0.36	0.38	1.12	0.56
All other loans and leases (including farm)	0.48	0.32	0.73	0.37	0.47	0.62	0.82
Total loans and leases	0.66	0.71	0.60	0.68	0.57	0.73	0.60
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.03	0.03	0.00	0.03	0.03	0.03	0.04
Construction and development	0.03	0.06	0.00	0.03	0.05	0.03	0.04
Nonfarm nonresidential	0.04	0.03	0.00	0.05	0.05	0.03	0.06
Multifamily residential real estate	0.05	0.07	0.00	0.06	0.06	0.02	-0.01
Home equity loans	0.02	-0.01	0.00	0.00	0.02	0.03	0.14
Other 1-4 family residential	0.00	0.00	-0.01	0.00	0.00	0.03	0.00
Commercial and industrial loans	0.36	0.36	0.32	0.36	0.25	0.35	0.71
Loans to individuals	1.59	1.54	0.90	0.62	1.64	1.50	3.76
Credit card loans	11.39	5.90	1.93	2.05	16.63	1.93	13.56
Other loans to individuals	1.18	1.44	0.88	0.60	0.47	1.49	2.45
All other loans and leases (including farm)	0.15	0.20	0.21	0.13	0.03	0.22	0.57
Total loans and leases	0.14	0.13	0.08	0.10	0.12	0.14	0.32
Loans Outstanding (in billions)							
All real estate loans	\$1,495.4	\$384.6	\$146.3	\$271.8	\$271.5	\$283.6	\$137.5
Construction and development	156.2	27.3	17.6	26.1	28.4	45.2	11.6
Nonfarm nonresidential	583.7	137.7	63.2	102.8	94.0	118.1	68.0
Multifamily residential real estate	150.1	60.4	7.7	31.0	22.9	11.6	16.5
Home equity loans	50.6	12.0	6.3	12.1	6.9	6.7	6.6
Other 1-4 family residential	466.7	145.0	46.7	80.9	78.0	85.3	30.8
Commercial and industrial loans	239.2	46.1	21.7	50.0	54.4	47.5	19.4
Loans to individuals	75.0	18.5	7.4	12.3	13.8	13.6	9.3
Credit card loans	3.0	0.4	0.1	0.2	1.0	0.2	1.1
Other loans to individuals	71.9	18.1	7.3	12.1	12.8	13.4	8.2
All other loans and leases (including farm)	107.7	17.6	4.6	22.3	40.3	17.1	5.8
Total loans and leases (plus unearned income)	1,917.3	466.9	180.0	356.4	380.0	362.0	172.0
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	398,125	88,987	33,564	78,368	88,892	68,822	39,493
Construction and development: 1-4 family residential	31,432	5,144	4,377	4,542	5,398	9,913	2,057
Construction and development: CRE and other	83,045	17,965	8,127	16,448	14,449	18,688	7,368
Commercial and industrial	123,963	30,040	9,274	26,034	26,128	20,333	12,153

* See Table IV-A for explanation.
 Note: Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

INSURANCE FUND INDICATORS

Deposit Insurance Fund Increases by \$3.9 Billion

DIF Reserve Ratio Rises 4 Basis Points, Ends Third Quarter at 1.25 Percent

No Institutions Failed During the Third Quarter

During the third quarter, the Deposit Insurance Fund (DIF) balance increased by \$3.9 billion to \$133.1 billion. The rise in the DIF was primarily driven by assessment income of \$3.3 billion. Interest earned on securities, negative provisions, and unrealized gains on securities also contributed a combined \$1.2 billion to the fund during the quarter. These gains were partially offset by operating expenses of \$0.6 billion. No institutions failed during the third quarter.

The deposit insurance assessment base—average consolidated total assets minus average tangible equity—increased by 0.7 percent in the third quarter and increased by 2.1 percent from a year ago.^{1,2}

Total change to estimated insured deposits was roughly flat (-0.03 percent) during the third quarter, though balances increased by 0.7 percent year over year. The DIF's reserve ratio (the fund balance as a percent of insured deposits) was 1.25 percent on September 30, 2024, up 4 basis points from the previous quarter and 12 basis points higher than the previous year.

The FDIC adopted a DIF Restoration Plan on September 15, 2020, to return the reserve ratio to 1.35 percent, the statutory minimum, by September 2028 as required by law. Based on FDIC projections, the reserve ratio remains on track to reach 1.35 percent by the statutory deadline. The FDIC will continue to monitor factors affecting the reserve ratio, including but not limited to, insured deposit growth and potential losses due to bank failures and related reserves, as required under the current Restoration Plan.

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¹There are additional adjustments to the assessment base for banker's banks and custodial banks.

²Figures for estimated insured deposits and the assessment base include insured branches of foreign banks, in addition to insured commercial banks and savings institutions.

Table I-C. Insurance Fund Balances and Selected Indicators*

(dollar figures in millions)	Deposit Insurance Fund**												
	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	3rd Quarter 2023	2nd Quarter 2023	1st Quarter 2023	4th Quarter 2022	3rd Quarter 2022	2nd Quarter 2022	1st Quarter 2022	4th Quarter 2021	3rd Quarter 2021
Beginning Fund Balance	\$129,236	\$125,300	\$121,778	\$119,339	\$116,968	\$116,071	\$128,218	\$125,457	\$124,458	\$123,039	\$123,141	\$121,935	\$120,547
Changes in Fund Balance:													
Assessments earned	3,260	3,218	3,248	3,107	3,225	3,127	3,306	2,142	2,145	2,086	1,938	1,967	1,662
Interest earned on investment securities	1,118	981	795	574	828	673	661	498	332	225	191	197	221
Realized gain on sale of investments	0	0	0	-450	-272	96	-1,666	0	0	0	0	0	0
Operating expenses	594	609	564	604	517	497	508	515	456	460	453	475	448
Provision for insurance losses	-35	-320	9	856	1,237	2,033	16,402	-48	-49	-86	100	8	-53
All other income, net of expenses	22	19	32	30	4	3	12	114	6	29	8	61	65
Unrealized gain/(loss) on available-for-sale securities***	34	7	20	638	340	-472	2,450	474	-1,077	-547	-1,686	-536	-165
Total fund balance change	3,875	3,936	3,522	2,439	2,371	897	-12,147	2,761	999	1,419	-102	1,206	1,388
Ending Fund Balance	133,111	129,236	125,300	121,778	119,339	116,968	116,071	128,218	125,457	124,458	123,039	123,141	121,935
Percent change from four quarters earlier	11.54	10.49	7.95	-5.02	-4.88	-6.02	-5.66	4.12	2.89	3.24	3.08	4.45	4.72
Reserve Ratio (%)	1.25	1.21	1.17	1.15	1.13	1.11	1.11	1.25	1.23	1.23	1.21	1.24	1.25
Estimated Insured Deposits	10,633,656	10,637,021	10,738,415	10,616,085	10,564,832	10,562,541	10,456,794	10,261,805	10,172,412	10,080,141	10,140,012	9,899,961	9,738,306
Percent change from four quarters earlier	0.65	0.71	2.69	3.45	3.86	4.79	3.12	3.66	4.46	6.45	6.80	8.78	9.43
Percent of Total Deposit Liabilities After Exclusions	58.97	59.64	59.56	59.51	59.04	59.04	58.15	55.65	55.07	54.20	53.65	52.93	53.63
Estimated Uninsured Deposits	7,399,121	7,198,229	7,292,289	7,224,321	7,329,243	7,328,805	7,524,721	8,177,077	8,298,901	8,516,689	8,760,560	8,803,839	8,420,429
Percent change from four quarters earlier	0.95	-1.78	-3.09	-11.65	-11.68	-13.95	-14.11	-7.12	-1.44	3.56	10.29	14.59	15.63
Percent of Total Deposit Liabilities After Exclusions	41.03	40.36	40.44	40.49	40.96	40.96	41.85	44.35	44.93	45.80	46.35	47.07	46.37
Total Deposit Liabilities After Exclusions****	18,032,778	17,835,250	18,030,703	17,840,406	17,894,075	17,891,346	17,981,515	18,438,882	18,471,313	18,596,830	18,900,572	18,703,800	18,158,735
Percent change from four quarters earlier	0.78	-0.31	0.27	-3.25	-3.13	-3.79	-4.86	-1.42	1.72	5.10	8.39	11.44	12.22
Assessment Base*****	21,159,501	21,015,835	20,971,157	20,887,986	20,716,055	20,836,241	20,727,039	21,003,561	21,017,427	21,053,572	20,936,159	20,677,807	20,123,424
Percent change from four quarters earlier	2.14	0.86	1.18	-0.55	-1.43	-1.03	-1.00	1.58	4.44	6.49	8.45	9.38	8.36
Number of Institutions Reporting	4,526	4,547	4,577	4,596	4,623	4,654	4,681	4,715	4,755	4,780	4,805	4,848	4,921

* Includes insured branches of foreign banks (IBAs) and any revisions to prior quarter data.

** Quarterly financial statement results are unaudited.

*** Includes unrealized postretirement benefit gain (loss).

**** Does not equal total deposits and domestic office deposits in the tables above due to adjustments to align with the determination of deposit insurance coverage in the event of a bank failure.

***** Average consolidated total assets minus tangible equity, with adjustments for banker's banks and custodial banks.

Table II-C. Problem Institutions and Failed Institutions

(dollar figures in millions)	2024***	2023***	2023	2022	2021	2020	2019	2018	2017
Problem Institutions									
Number of institutions	68	44	52	39	44	56	51	60	95
Total assets*	\$87,286	\$53,514	\$66,279	\$47,463	\$170,172	\$55,830	\$46,190	\$48,481	\$13,939
Failed Institutions									
Number of institutions	1	4	5	0	0	4	4	0	8
Total assets**	\$5,866	\$552,473	\$552,539	\$0	\$0	\$455	\$209	\$0	\$5,082

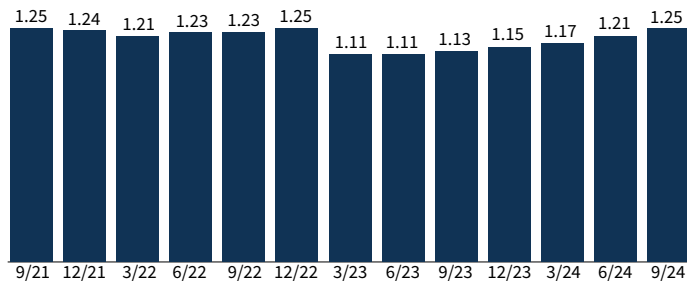
* Assets shown are what were on record as of the last day of the quarter.

** Total assets are based on final Call Reports submitted by failed institutions.

*** Through September 30

DIF Reserve Ratios

Percent of Insured Deposits



Deposit Insurance Fund Balance and Insured Deposits (\$ Millions)

	DIF Balance	DIF-Insured Deposits
9/21	\$121,935	\$9,738,306
12/21	123,141	9,899,961
3/22	123,039	10,140,012
6/22	124,458	10,080,141
9/22	125,457	10,172,412
12/22	128,218	10,261,805
3/23	116,071	10,456,794
6/23	116,968	10,562,541
9/23	119,339	10,564,832
12/23	121,778	10,616,085
3/24	125,300	10,738,415
6/24	129,236	10,637,021
9/24	133,111	10,633,656

Table III-C. Estimated FDIC-Insured Deposits by Type of Institution

(dollar figures in millions)
September 30, 2024

	Number of Institutions	Total Assets	Domestic Deposits*	Est. Insured Deposits
Commercial Banks and Savings Institutions				
FDIC-Insured Commercial Banks	3,966	\$23,004,996	\$16,573,593	\$9,796,845
FDIC-Supervised	2,600	3,860,559	3,101,858	2,096,662
OCC-Supervised	696	15,438,696	10,764,310	6,169,969
Federal Reserve-Supervised	670	3,705,741	2,707,424	1,530,214
FDIC-Insured Savings Institutions	551	1,204,939	959,544	787,917
OCC-Supervised	240	540,285	424,908	357,513
FDIC-Supervised	275	315,670	248,631	186,176
Federal Reserve-Supervised	36	348,985	286,006	244,229
Total Commercial Banks and Savings Institutions	4,517	24,209,935	17,533,137	10,584,762
Other FDIC-Insured Institutions				
U.S. Branches of Foreign Banks	9	108,635	59,287	48,894
Total FDIC-Insured Institutions	4,526	24,318,570	17,592,424	10,633,656

* Excludes \$1.5 trillion in foreign office deposits, which are not FDIC insured.

Table IV-C. Distribution of Institutions and Assessment Base by Assessment Rate Range
Quarter Ending June 30, 2024 (dollar figures in billions)

Annual Rate in Basis Points	Number of Institutions	Percent of Total Institutions	Amount of Assessment Base	Percent of Total Assessment Base
2.50 - 5.00	2,641	58.1	\$6,187.5	29.44
5.01 - 8.00	1,212	26.7	\$12,102.5	57.59
8.01 - 12.00	545	12.0	\$2,266.8	10.79
12.01 - 17.00	62	1.4	\$113.8	0.54
>17.00	87	1.9	\$345.4	1.64

NOTES TO USERS

This publication contains financial data and other information for depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). These notes are an integral part of this publication and provide information regarding the comparability of source data and reporting differences over time.

TABLES I-A THROUGH VIII-A.

The information presented in Tables I-A through VIII-A of the FDIC Quarterly Banking Profile is aggregated for all FDIC-insured Call Report filers, both commercial banks and savings institutions. Some tables are arrayed by groups of FDIC-insured institutions based on predominant types of asset concentration, while other tables aggregate institutions by asset size and geographic region. Quarterly and full-year data are provided for selected indicators, including aggregate condition and income data, performance ratios, condition ratios, and structural changes, as well as past due, noncurrent, and charge-off information for loans outstanding and other assets.

TABLES I-B THROUGH VI-B.

The information presented in Tables I-B through VI-B is aggregated for all FDIC-insured commercial banks and savings institutions meeting the criteria for community banks that were developed for the FDIC's Community Banking Study, published in December, 2012: <https://www.fdic.gov/resources/community-banking/cbi-study.html>.

The determination of which insured institutions are considered community banks is based on five steps.

The first step in defining a community bank is to aggregate all charter-level data reported under each holding company into a single banking organization. This aggregation applies both to balance-sheet measures and the number and location of banking offices. Under the FDIC definition, if the banking organization is designated as a community bank, every charter reporting under that organization is also considered a community bank when working with data at the charter level.

The second step is to exclude any banking organization where more than 50 percent of total assets are held in certain specialty banking charters, including: *credit card specialists, consumer nonbank banks, industrial loan companies, trust companies, bankers' banks*, and banks holding 10 percent or more of total assets in foreign offices.

Once the specialty organizations are removed, the third step involves including organizations that engage in basic banking activities as measured by the total loans-to-assets ratio (greater than 33 percent) and the ratio of core deposits to assets (greater than 50 percent). Core deposits are defined as non-brokered deposits in domestic offices. Analysis of the underlying data shows that these thresholds establish meaningful levels of basic lending and deposit gathering and still allow for a degree of diversity in how individual banks construct their balance sheets.

The fourth step includes organizations that operate within a limited geographic scope. This limitation of scope is used as a proxy measure for a bank's relationship approach to banking. Banks that operate within a limited market area have more ease in managing relationships at a personal level. Under this step, four criteria are applied to each banking organization. They include both a minimum and maximum number of total banking offices, a maximum level of deposits for any one office, and location-based criteria. The limits on the

number of and deposits per office are adjusted upward quarterly. For banking offices, banks must have more than one office, and the maximum number of offices is 40 in 1985 and reached 104 in 2023. The maximum level of deposits for any one office is \$1.25 billion in deposits in 1985 and reached \$10.28 billion in deposits in 2023. The remaining geographic limitations are also based on maximums for the number of states (fixed at 3) and large metropolitan areas (fixed at 2) in which the organization maintains offices. Branch office data are based on the most recent data from the annual June 30 *Summary of Deposits Survey* that are available at the time of publication.

Finally, the definition establishes an asset-size limit, also adjusted upward quarterly and below which the limits on banking activities and geographic scope are waived. The asset-size limit is \$250 million in 1985 and reached \$2.06 billion in 2023. This final step acknowledges the fact that most of those small banks that are not excluded as specialty banks meet the requirements for banking activities and geographic limits in any event.

**SUMMARY OF FDIC RESEARCH
DEFINITION OF COMMUNITY
BANKING ORGANIZATIONS**

Community banks are designated at the level of the banking organization.

(All charters under designated holding companies are considered community banking charters.)

Exclude: Any organization with:

- No loans or no core deposits
- Assets held in foreign branches $\geq 10\%$ of total assets
- More than 50% of assets in certain specialty banks, including:
 - credit card specialists
 - consumer nonbank banks¹
 - industrial loan companies
 - trust companies
 - bankers' banks

Include: All remaining banking organizations with:

- Total assets < indexed size threshold²
- Total assets \geq indexed size threshold, where:
 - Loan to assets > 33%
 - Core deposits to assets > 50%
 - More than 1 office but no more than the indexed maximum number of offices.³
 - Number of large MSAs with offices ≤ 2
 - Number of states with offices ≤ 3
 - No single office with deposits > indexed maximum branch deposit size.⁴

TABLES I-C THROUGH IV-C.

A separate set of tables (Tables I-C through IV-C) provides comparative quarterly data related to the Deposit Insurance Fund (DIF), problem institutions, failed institutions, estimated FDIC-insured deposits, as well as assessment rate information. Depository institutions that are not insured by the FDIC through

¹Consumer nonbank banks are financial institutions with limited charters that can make commercial loans or take deposits, but not both.

²Asset size threshold indexed to equal \$250 million in 1985 and \$2.06 billion in 2023.

³Maximum number of offices indexed to equal 40 in 1985 and 104 in 2023.

⁴Maximum branch deposit size indexed to equal \$1.25 billion in 1985 and \$10.28 billion in 2023.

the DIF are not included in the *FDIC Quarterly Banking Profile*. U.S. branches of institutions headquartered in foreign countries and non-deposit trust companies are not included unless otherwise indicated. Efforts are made to obtain financial reports for all active institutions. However, in some cases, final financial reports are not available for institutions that have closed or converted their charters.

DATA SOURCES

The financial information appearing in this publication is obtained primarily from the Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income (Call Reports)* and the OTS *Thrift Financial Reports (TFR)* submitted by all FDIC-insured depository institutions. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.) This information is stored on and retrieved from the FDIC's Research Information System (RIS) database.

COMPUTATION METHODOLOGY

Parent institutions are required to file consolidated reports, while their subsidiary financial institutions are still required to file separate reports. Data from subsidiary institution reports are included in the *Quarterly Banking Profile* tables, which can lead to double-counting. No adjustments are made for any double-counting of subsidiary data. Additionally, certain adjustments are made to the OTS *Thrift Financial Reports* to provide closer conformance with the reporting and accounting requirements of the FFIEC *Call Reports*. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

All condition and performance ratios represent weighted averages, which is the sum of the individual numerator values divided by the sum of individual denominator values. All asset and liability figures used in calculating performance ratios represent average amounts for the period (beginning-of-period amount plus end-of-period amount plus any interim periods, divided by the total number of periods). For "pooling-of-interest" mergers, the assets of the acquired institution(s) are included in average assets, since the year-to-date income includes the results of all merged institutions. No adjustments are made for "purchase accounting" mergers. Growth rates represent the percentage change over a 12-month period in totals for institutions in the base period to totals for institutions in the current period. For the community bank subgroup, growth rates will reflect changes over time in the number and identities of institutions designated as community banks, as well as changes in the assets and liabilities, and income and expenses of group members. Unless indicated otherwise, growth rates are not adjusted for mergers or other changes in the composition of the community bank subgroup. When community bank growth rates are adjusted for mergers, prior period balances used in the calculations represent totals for the current group of community bank reporters, plus prior period amounts for any institutions that were subsequently merged into current community banks.

All data are collected and presented based on the location of each reporting institution's main office. Reported data may include assets and liabilities located outside of the reporting institution's home state. In addition, institutions may relocate across state lines or change their charters, resulting in an inter-regional or inter-industry migration; institutions can move their home offices between regions, savings institutions can convert to commercial banks, or commercial banks may convert to savings institutions.

ACCOUNTING CHANGES

Financial accounting pronouncements by the Financial Accounting Standards Board (FASB) can result in changes in an individual bank's accounting policies and in the Call Reports they submit. Such accounting changes can affect the aggregate amounts presented in the QBP for the current period and the period-to-period comparability of such financial data.

The current quarter's Financial Institution Letter (FIL) and related Call Report supplemental instructions can provide additional explanation to the QBP reader beyond any material accounting changes discussed in the QBP analysis.

<https://www.fdic.gov/news/financial-institution-letters/2024/consolidated-reports-condition-and-income-third-quarter>

<https://www.fdic.gov/bank-financial-reports/current-quarter-call-report-forms-instructions-and-related-materials>

Further information on changes in financial statement presentation, income recognition and disclosure is available from the FASB.

<https://www.fasb.org/standards>

DEFINITIONS (IN ALPHABETICAL ORDER)

All other assets – total cash, balances due from depository institutions, premises, fixed assets, direct investments in real estate, investment in unconsolidated subsidiaries, customers' liability on acceptances outstanding, assets held in trading accounts, federal funds sold, securities purchased with agreements to resell, fair market value of derivatives, prepaid deposit insurance assessments, and other assets.

All other liabilities – bank's liability on acceptances, limited-life preferred stock, allowance for estimated off-balance-sheet credit losses, fair market value of derivatives, and other liabilities.

Assessment base – Effective April 1, 2011, the deposit insurance assessment base changed to "average consolidated total assets minus average tangible equity" with an additional adjustment to the assessment base for banker's banks and custodial banks. Previously, the assessment base consisted of deposit liabilities after exclusions.

Assessment rate schedule – Initial base assessment rates for small institutions (except new institutions) are based on a combination of financial ratios and CAMELS component ratings. Initial rates for large institutions—generally those with at least \$10 billion in assets—are also based on CAMELS component ratings and certain financial measures combined into two scorecards—one for most large institutions and another for the remaining very large institutions that are structurally and operationally complex or that pose unique challenges and risks in case of failure (highly complex institutions). The FDIC may take additional information into account to make a limited adjustment to a large institution's scorecard results, which are used to determine a large institution's initial base assessment rate.

Initial rates for small institutions are subject to minimums and maximums based on an institution's CAMELS composite rating.

The current assessment rate schedule became effective January 1, 2023. Under the current schedule, initial base assessment rates range from 5 to 32 basis points. An institution's total base assessment rate may differ from its initial rate due to three possible adjustments: (1) Unsecured Debt Adjustment: An institution's rate may decrease by up to 5 basis points for unsecured debt. The unsecured debt adjustment cannot exceed the lesser of 5 basis points or

50 percent of an institution’s initial base assessment rate (IBAR). Thus, for example, an institution with an IBAR of 5 basis points would have a maximum unsecured debt adjustment of 2.5 basis points and could not have a total base assessment rate lower than 2.5 basis points. (2) Depository Institution Debt Adjustment: For institutions that hold long-term unsecured debt issued by another insured depository institution, a 50 basis point charge is applied to the amount of such debt held in excess of 3 percent of an institution’s Tier 1 capital. (3) Brokered Deposit Adjustment: Rates for large institutions that are not well capitalized or do not have a composite CAMELS rating of 1 or 2 may increase (not to exceed 10 basis points) if their brokered deposits exceed 10 percent of domestic deposits.

The assessment rate schedule effective January 1, 2023, is shown in the following table:

Total Base Assessment Rates*				
	Established Small Banks			Large and Highly Complex Institutions
	CAMELS Composite			
	1 or 2	3	4 or 5	
Initial Base Assessment Rate	5 to 18	8 to 32	18 to 32	5 to 32
Unsecured Debt Adjustment	-5 to 0	-5 to 0	-5 to 0	-5 to 0
Brokered Deposit Adjustment	N/A	N/A	N/A	0 to 10
Total Base Assessment Rate	2.5 to 18	4 to 32	13 to 32	2.5 to 42

* All amounts for all categories are in basis points annually. Total base rates that are not the minimum or maximum rate will vary between these rates. Total base assessment rates do not include the depository institution debt adjustment.

Each institution is assigned a risk-based rate for a quarterly assessment period near the end of the quarter following the assessment period. Payment is generally due on the 30th day of the last month of the quarter following the assessment period. Supervisory rating changes are effective for assessment purposes as of the examination transmittal date.

Assets securitized and sold – total outstanding principal balance of assets securitized and sold with servicing retained or other seller-provided credit enhancements.

Capital Purchase Program (CPP) – As announced in October 2008 under the TARP, the Treasury Department purchase of noncumulative perpetual preferred stock and related warrants that is treated as Tier 1 capital for regulatory capital purposes is included in “Total equity capital.” Such warrants to purchase common stock or noncumulative preferred stock issued by publicly-traded banks are reflected as well in “Surplus.” Warrants to purchase common stock or noncumulative preferred stock of not-publicly-traded bank stock are classified in a bank’s balance sheet as “Other liabilities.”

Common equity Tier 1 capital ratio – ratio of common equity Tier 1 capital to risk-weighted assets. Common equity Tier 1 capital includes common stock instruments and related surplus, retained earnings, accumulated other comprehensive income (AOCI), and limited amounts of common equity Tier 1 minority interest, minus applicable regulatory adjustments and deductions. Items that are fully deducted from common equity Tier 1 capital include goodwill, other intangible assets (excluding mortgage servicing assets) and certain deferred tax assets; items that are subject to limits in common equity Tier 1 capital include mortgage servicing assets, eligible deferred tax assets,

and certain significant investments. Beginning March 2020, this ratio does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

Construction and development loans – includes loans for all property types under construction, as well as loans for land acquisition and development.

Core capital – common equity capital plus noncumulative perpetual preferred stock plus minority interest in consolidated subsidiaries, less goodwill and other ineligible intangible assets. The amount of eligible intangibles (including servicing rights) included in core capital is limited in accordance with supervisory capital regulations.

Cost of funding earning assets – total interest expense paid on deposits and other borrowed money as a percentage of average earning assets.

Credit enhancements – techniques whereby a company attempts to reduce the credit risk of its obligations. Credit enhancement may be provided by a third party (external credit enhancement) or by the originator (internal credit enhancement), and more than one type of enhancement may be associated with a given issuance.

Deposit Insurance Fund (DIF) – the Bank (BIF) and Savings Association (SAIF) Insurance Funds were merged in 2006 by the Federal Deposit Insurance Reform Act to form the DIF.

Deposits liabilities after exclusions – amount equal to gross total deposit liabilities meeting the statutory definition of a deposit in Section 3(l) of the Federal Deposit Insurance Act, before deducting allowable exclusions. Deposit liabilities after exclusions may differ from amounts reported for total deposits or total domestic deposits due to adjustments made to align with the determination of deposit insurance coverage in the event of a bank failure, including reporting based on an unconsolidated single FDIC certificate number basis.

Derivatives notional amount – the notional, or contractual, amounts of derivatives represent the level of involvement in the types of derivatives transactions and are not a quantification of market risk or credit risk. Notional amounts represent the amounts used to calculate contractual cash flows to be exchanged.

Derivatives credit equivalent amount – the fair value of the derivative plus an additional amount for potential future credit exposure based on the notional amount, the remaining maturity and type of the contract.

Derivatives transaction types:

Futures and forward contracts – contracts in which the buyer agrees to purchase and the seller agrees to sell, at a specified future date, a specific quantity of an underlying variable or index at a specified price or yield. These contracts exist for a variety of variables or indices, (traditional agricultural or physical commodities, as well as currencies and interest rates). Futures contracts are standardized and are traded on organized exchanges which set limits on counterparty credit exposure. Forward contracts do not have standardized terms and are traded over the counter.

Option contracts – contracts in which the buyer acquires the right to buy from or sell to another party some specified amount of an underlying variable or index at a stated price (strike price) during a period or on a specified future date, in return for compensation (such as a fee or premium).

The seller is obligated to purchase or sell the variable or index at the discretion of the buyer of the contract.

Swaps – obligations between two parties to exchange a series of cash flows at periodic intervals (settlement dates), for a specified period. The cash flows of a swap are either fixed, or determined for each settlement date by multiplying the quantity (notional principal) of the underlying variable or index by specified reference rates or prices. Except for currency swaps, the notional principal is used to calculate each payment but is not exchanged.

Derivatives underlying risk exposure – the potential exposure characterized by the level of banks' concentration in particular underlying instruments, in general. Exposure can result from market risk, credit risk, and operational risk, as well as, interest rate risk.

Domestic deposits to total assets – total domestic office deposits as a percent of total assets on a consolidated basis.

Earning assets – all loans and other investments that earn interest or dividend income.

Efficiency ratio – noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income. This ratio measures the proportion of net operating revenues that are absorbed by overhead expenses, so that a lower value indicates greater efficiency.

Estimated insured deposits – In general, insured deposits are total deposit liabilities after exclusions minus estimated uninsured deposits. Beginning September 30, 2009, insured deposits reflect an increase in the FDIC's standard maximum deposit insurance amount from \$100,000 to \$250,000. From December 31, 2010, through December 31, 2012, insured deposits also include all funds held in noninterest-bearing transaction accounts, without limit.

Estimated uninsured deposits – In general, institutions with \$1 billion or more in total assets report estimated uninsured deposits in domestic offices of the bank and in insured branches in Puerto Rico and U.S. territories and possessions, including related interest accrued and unpaid. For institutions that do not report estimated uninsured deposits, the FDIC calculates this amount as the amount of deposit and retirement accounts with balances greater than the standard maximum deposit insurance amount (SMDIA), currently \$250,000, minus the portion that is insured. The amount that is insured is estimated by multiplying the number of accounts with balances greater than the SMDIA, as reported on the Call Report, by the SMDIA. For example, under the current SMDIA, if an institution reports a number and amount of deposit and retirement accounts with balances greater than \$250,000 of 1,000 and \$500 million, respectively, estimated uninsured deposits as calculated by the FDIC would equal \$250 million ($\$500,000,000 - 1,000 * \$250,000$).

Failed/assisted institutions – An institution fails when regulators take control of the institution, placing the assets and liabilities into a bridge bank, conservatorship, receivership, or another healthy institution. This action may require the FDIC to provide funds to cover losses. An institution is defined as "assisted" when the institution remains open and receives assistance in order to continue operating.

Fair Value – the valuation of various assets and liabilities on the balance sheet—including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option, and foreclosed assets—involves the use of fair values. During periods of

market stress, the fair values of some financial instruments and nonfinancial assets may decline.

FHLB advances – all borrowings by FDIC-insured institutions from the Federal Home Loan Bank System (FHLB), as reported by Call Report filers, and by TFR filers prior to March 31, 2012.

Goodwill and other intangibles – Intangible assets include servicing rights, purchased credit card relationships, and other identifiable intangible assets. Goodwill is the excess of the purchase price over the fair market value of the net assets acquired, less subsequent impairment adjustments. Other intangible assets are recorded at fair value, less subsequent quarterly amortization and impairment adjustments.

Liquidity ratio – liquid assets to total assets. Liquid assets include cash, federal funds sold, securities purchased under agreements to resell, and securities (including unrealized gains/losses on securities) less pledged securities.

Loans secured by real estate – includes home equity loans, junior liens secured by 1-4 family residential properties, and all other loans secured by real estate.

Loans to individuals – includes outstanding credit card balances and other secured and unsecured consumer loans.

Long-term assets (5+ years) – loans and debt securities with remaining maturities or repricing intervals of over five years.

Maximum credit exposure – the maximum contractual credit exposure remaining under recourse arrangements and other seller-provided credit enhancements provided by the reporting bank to securitizations.

Mortgage-backed securities – certificates of participation in pools of residential mortgages and collateralized mortgage obligations issued or guaranteed by government-sponsored or private enterprises. Also, see “Securities,” below.

Net charge-offs – total loans and leases charged off (removed from balance sheet because of uncollectability), less amounts recovered on loans and leases previously charged off.

Net interest margin – the difference between interest and dividends earned on interest-bearing assets and interest paid to depositors and other creditors, expressed as a percentage of average earning assets. No adjustments are made for interest income that is tax exempt.

Net loans to total assets – loans and lease financing receivables, net of unearned income, allowance and reserves, as a percent of total assets on a consolidated basis.

Net operating income – income excluding discretionary transactions such as gains (or losses) on the sale of investment securities and extraordinary items. Income taxes subtracted from operating income have been adjusted to exclude the portion applicable to securities gains (or losses).

Noncurrent assets – the sum of loans, leases, debt securities, and other assets that are 90 days or more past due, or in nonaccrual status.

Noncurrent loans & leases – the sum of loans and leases 90 days or more past due, and loans and leases in nonaccrual status.

Number of institutions reporting – the number of institutions that actually filed a financial report.

New reporters – insured institutions filing quarterly financial reports for the first time.

Other borrowed funds – federal funds purchased, securities sold with agreements to repurchase, demand notes issued to the U.S. Treasury, FHLB advances, other borrowed money, mortgage indebtedness, obligations under capitalized leases and trading liabilities, less revaluation losses on assets held in trading accounts.

Other real estate owned – primarily foreclosed property. Direct and indirect investments in real estate ventures are excluded. The amount is reflected net of valuation allowances. For institutions that filed a *Thrift Financial Report* (TFR), the valuation allowance subtracted also includes allowances for other repossessed assets. Also, for TFR filers the components of other real estate owned are reported gross of valuation allowances. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Percent of institutions with earnings gains – the percent of institutions that increased their net income (or decreased their losses) compared to the same period a year earlier.

“Problem” institutions – Federal regulators assign a composite rating to each financial institution, based upon an evaluation of financial and operational criteria. The rating is based on a scale of 1 to 5 in ascending order of supervisory concern. “Problem” institutions are those institutions with financial, operational, or managerial weaknesses that threaten their continued financial viability. Depending upon the degree of risk and supervisory concern, they are rated either a “4” or “5.” The number and assets of “problem” institutions are based on FDIC composite ratings. Prior to March 31, 2008, for institutions whose primary federal regulator was the OTS, the OTS composite rating was used.

Recourse – an arrangement in which a bank retains, in form or in substance, any credit risk directly or indirectly associated with an asset it has sold (in accordance with generally accepted accounting principles) that exceeds a pro rata share of the bank’s claim on the asset. If a bank has no claim on an asset it has sold, then the retention of any credit risk is recourse.

Reserves for losses – the allowance for loan and lease losses on a consolidated basis.

Restructured loans and leases – loan and lease financing receivables with terms restructured from the original contract. Excludes restructured loans and leases that are not in compliance with the modified terms.

Retained earnings – net income less cash dividends on common and preferred stock for the reporting period.

Return on assets – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total (consolidated) assets. The basic yardstick of bank profitability.

Return on equity – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total equity capital.

Risk-weighted assets – assets adjusted for risk-based capital definitions which include on-balance-sheet as well as off-balance-sheet items multiplied by risk-weights that range from zero to 200 percent. A conversion factor is used to assign a balance sheet equivalent amount for selected off-balance-sheet accounts.

Securities – excludes securities held in trading accounts. Banks' securities portfolios consist of securities designated as "held-to-maturity" (reported at amortized cost (book value)), securities designated as "available-for-sale" (reported at fair (market) value), and equity securities with readily determinable fair values not held for trading.

Securities gains (losses) – realized gains (losses) on held-to-maturity and available-for-sale securities, before adjustments for income taxes. *Thrift Financial Report* (TFR) filers also include gains (losses) on the sales of assets held for sale. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Seller's interest in institution's own securitizations – the reporting bank's ownership interest in loans and other assets that have been securitized, except an interest that is a form of recourse or other seller-provided credit enhancement. Seller's interests differ from the securities issued to investors by the securitization structure. The principal amount of a seller's interest is generally equal to the total principal amount of the pool of assets included in the securitization structure less the principal amount of those assets attributable to investors, i.e., in the form of securities issued to investors.

Small Business Lending Fund – The Small Business Lending Fund (SBLF) was enacted into law in September 2010 as part of the Small Business Jobs Act of 2010 to encourage lending to small businesses by providing capital to qualified community institutions with assets of less than \$10 billion. The SBLF Program is administered by the U.S. Treasury Department (<https://home.treasury.gov/policy-issues/small-business-programs/small-business-lending-fund>).

Under the SBLF Program, the Treasury Department purchased noncumulative perpetual preferred stock from qualifying depository institutions and holding companies (other than Subchapter S and mutual institutions). When this stock has been issued by a depository institution, it is reported as "Perpetual preferred stock and related surplus." For regulatory capital purposes, this noncumulative perpetual preferred stock qualifies as a component of Tier 1 capital. Qualifying Subchapter S corporations and mutual institutions issue unsecured subordinated debentures to the Treasury Department through the SBLF. Depository institutions that issued these debentures report them as "Subordinated notes and debentures." For regulatory capital purposes, the debentures are eligible for inclusion in an institution's Tier 2 capital in accordance with their primary federal regulator's capital standards. To participate in the SBLF Program, an institution with outstanding securities issued to the Treasury Department under the Capital Purchase Program (CPP) was required to refinance or repay in full the CPP securities at the time of the SBLF funding. Any outstanding warrants that an institution issued to the Treasury Department under the CPP remain outstanding after the refinancing of the CPP stock through the SBLF Program unless the institution chooses to repurchase them.

Subchapter S corporation – A Subchapter S corporation is treated as a pass-through entity, similar to a partnership, for federal income tax purposes. It is generally not subject to any federal income taxes at the corporate level. This can have the effect of reducing institutions' reported taxes and increasing their after-tax earnings.

Trust assets – market value, or other reasonably available value of fiduciary and related assets, to include marketable securities, and other financial and physical assets. Common physical assets held in fiduciary accounts include real estate, equipment, collectibles, and household goods. Such fiduciary assets are not included in the assets of the financial institution.

Unearned income and contra accounts – unearned income for *Call Report* filers only.

Unused loan commitments – includes credit card lines, home equity lines, commitments to make loans for construction, loans secured by commercial real estate, and unused commitments to originate or purchase loans. (Excluded are commitments after June 2003 for originated mortgage loans held for sale, which are accounted for as derivatives on the balance sheet.)

Yield on earning assets – total interest, dividend, and fee income earned on loans and investments as a percentage of average earning assets.