



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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## FDIC Advisory Committee on Economic Inclusion to Meet Next Week

The Federal Deposit Insurance Corporation (FDIC) Advisory Committee on Economic Inclusion (ComE-IN) will meet on Wednesday, May 25, to discuss the Mobile Financial Services Report. The committee will discuss a proposal to partner with institutions to develop and test a number of mobile strategies included in the report to expand economic inclusion.

Other topics for discussion by the advisory committee include payment system modernization related to better consumer service, qualitative research on banks' efforts to serve the unbanked and underbanked, and ABLE (Achieving Better Life Experience) deposit accounts and economic inclusion for persons with disabilities.

The meeting will be open to the general public and will be held from 9 a.m. to 4:15 p.m. in the FDIC's Board Room, 6th Floor, 550 17th Street, N.W., Washington, D.C. Security screening and presentation of valid photo identification are required to enter the building. The meeting also will be webcast live. The meeting agenda and a link to the webcast can be found at [https://fdic.gov/about/comein/2016/2016-05-25\\_agenda.html](https://fdic.gov/about/comein/2016/2016-05-25_agenda.html).

The advisory committee was approved by the FDIC Board of Directors in November 2006 to provide the FDIC with advice and recommendations on important initiatives focused on expanding access to banking services for underserved populations. For more information about the committee and its initiatives, visit <http://economicinclusion.gov/> or <http://www.fdic.gov/about/comein/>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,182 as of December 31, 2015. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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