



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-78-2016**  
**November 21, 2016**

**BANKER TELECONFERENCE SERIES ON MILITARY LENDING ACT REGULATIONS AND THE RELATED, RECENTLY RELEASED INTERPRETIVE RULE: DECEMBER 1, 2016**

**Summary:** The FDIC will co-host an interagency webinar scheduled for December 1, 2016, that will focus on the Military Lending Act regulations and the related, recently released Interpretive Rule. The session is free, but registration is required. The webinar is the latest in a series of banker events hosted by staff from the FDIC's Division of Depositor and Consumer Protection (DCP) to maintain open lines of communication and update bank management and staff on important banking regulatory and emerging issues in the compliance and consumer protection area.

**Statement of Applicability to Institutions Under \$1 Billion in Total Assets:** This Financial Institution Letter applies to all FDIC-supervised institutions.

**Distribution:**

FDIC-Supervised Institutions

**Suggested Routing:**

Chief Executive Officer  
Chief Compliance Officer  
Chief Lending Officer  
General Counsel

**Attachments:**

[FDIC Banker Teleconference Series: Revised Military Lending Act Regulations](#)

**Contacts:**

Benjamin Navarro, Policy Analyst, at (202) 898-3654 or [benavarro@fdic.gov](mailto:benavarro@fdic.gov)

**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <https://www.fdic.gov/news/news/financial/2016/>.

To receive FILs electronically, please visit <https://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

**Highlights:**

- The webinar will include a discussion about the Military Lending Act regulations and the related, recently released Interpretive Rule
- The webinar will feature presentations by staff from the FDIC, Office of the Comptroller of the Currency, Consumer Financial Protection Bureau, and Federal Reserve System.
- The webinar is scheduled for December 1, 2016, from 3:00 p.m. to 4:00 p.m. EST. To register, visit <https://www.webcaster4.com/Webcast/Page/583/18548>. Please register by November 28, 2016.
- For additional information on the upcoming webinar, see the attached announcement.
- The webinar is for officers and employees of all financial institutions and community organizations.

**FDIC Banker Teleconference Series:  
Military Lending Act Regulations**

**Thursday, December 1, 2016  
3:00 p.m. – 4:00 p.m. EST**

The next event is an interagency webinar scheduled for December 1, 2016. The webinar will focus on the Military Lending Act (MLA) regulations that were published in the Federal Register on July 22, 2015, and the Department of Defense's (DOD) Interpretive Rule, which was published on August 26, 2016. The final rules expand specific protections provided to service members and their families under the MLA and address a wider range of credit products than the DOD's previous regulation. FDIC-supervised institutions and other creditors must comply with the rule for new covered transactions beginning October 3, 2016. For credit extended in a new credit card account under an open-end consumer credit plan, compliance is required beginning October 3, 2017.

On an ongoing basis, staff from the FDIC's Division of Depositor and Consumer Protection (DCP) offers a series of banker events, including teleconferences and webinars. The purpose of these events is to update you and your staff on important banking regulatory and emerging issues in the compliance and consumer protection area and to maintain open lines of communication.

Registration is required.

The webinar will feature presentations by staff from the FDIC, Consumer Financial Protection Bureau, Office of the Comptroller of the Currency, and Federal Reserve System.

**Additional Details**

- The webinar is free to officers and employees of all financial institutions and community organizations.
- This webinar is conducted online.
- Advance registration is required. Instructions for registering for the webinar are available below.
- Registrants will receive confirmation information by email.

**Registration**

To register for webinar, visit the following link:

<https://www.webcaster4.com/Webcast/Page/583/18548>.

Please register by November 28, 2016.

**Resources**

[Military Lending Act Final Rule](#)

[Military Lending Act Interpretive Rule](#)

For more information, please contact Benjamin Navarro at (202) 898-3654 or <mailto:benavarro@fdic.gov>.