



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter

FIL-39-2012

September 18, 2012

BANKER TELECONFERENCE SERIES

Timely and Comprehensive Compliance Information and Insights from the FDIC

Summary: Staff from the FDIC's Division of Depositor and Consumer Protection (DCP) is hosting several banker teleconferences during 2012 to maintain open lines of communication and update you and your staff on important banking regulatory and emerging issues in the compliance and consumer protection area. The next two calls in this series, which are scheduled for September 27, 2012, and October 10, 2012, will focus primarily on the Consumer Financial Protection Bureau's (CFPB) significant mortgage-related proposals. Separate registration for both calls is required.

Statement of Applicability to Institutions Under \$1 Billion in Total Assets: This Financial Institution Letter applies to all FDIC-supervised financial institutions.

Distribution:

FDIC-Supervised Institutions

Suggested Routing:

Chief Executive Officer
Compliance Officer
Chief Lending Officer
General Counsel

Attachment:

FDIC Banker Teleconference Series: CFPB Mortgage-Related Proposals

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Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2012/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The FDIC holds periodic teleconferences to keep FDIC-supervised institutions informed about compliance and consumer protection related rulemakings, guidance, and emerging issues.
- The next two banker teleconferences will primarily discuss the CFPB's significant mortgage-related proposals. The calls will be held on September 27, 2012, and October 10, 2012, from 2:00 p.m. to 3:30 p.m. Eastern Daylight Time (EDT).
- The sessions are free but registration is required. See the attached announcement for additional registration information.
- The FDIC also solicits suggestions from institutions for topics to be covered in future banker teleconferences. Please submit suggestions for future teleconference topics to BankerTeleconference@fdic.gov.
- Institutions also may submit questions on the mortgage-related proposals prior to the teleconferences by email to BankerTeleconference@fdic.gov. Note that this e-mail address is for teleconference **suggestions and questions only**. Institutions wishing to submit comments on any open rulemaking proposal should follow the instructions for submitting comments included in the proposal.

FDIC Banker Teleconference Series: Focusing Primarily on the Consumer Financial Protection Bureau's (CFPB) Significant Mortgage-Related Proposals

Staff from the FDIC's Division of Depositor and Consumer Protection (DCP) will host two national banker audio teleconferences on September 27, 2012, and October 10, 2012, to primarily discuss the CFPB's significant mortgage-related proposals.

These calls are part of a series of banker teleconferences conducted by the FDIC throughout 2012 for FDIC-supervised institutions. The purpose of these teleconferences is to maintain open lines of communication and update FDIC-supervised institutions on compliance and consumer protection related rulemakings, guidance, and emerging issues.

The first call on the rulemakings will take place on Thursday, September 27, 2012, from 2:00 p.m. to 3:30 p.m. EDT. The topics to be discussed include:

- Mortgage originator standards,
- Appraisals for "higher-risk" mortgages,
- Equal Credit Opportunity Act appraisal requirements, and
- Mortgage servicing.

The second call will take place on Wednesday, October 10, 2012, from 2:00 p.m. to 3:30 p.m. EDT. Topics to be discussed include:

- Real Estate Settlement Procedures Act/Truth In Lending Act mortgage disclosure integration,
- Ability to repay standards and the definition of qualified mortgages,
- Escrow requirements for "higher-priced mortgage loans," and
- New provisions for high-cost (HOEPA or "Section 32") loans.

Additional details:

- These teleconferences are free to officers and employees of all FDIC-supervised institutions.
- Advance registration is required.

Procedures for registering for the September 27 call are available at <https://fdicsurvey.inquisiteasp.com/fdic/cgi-bin/qwebcorporate.dll?idx=6FM9MY>.

Please complete your registration for the September 27 call by Tuesday, September 25.

Procedures for registering for the October 10 call are available at <https://fdicsurvey.inquisiteasp.com/fdic/cgi-bin/qwebcorporate.dll?idx=395FX8>.

Please complete your registration for the October 10 call by Friday, October 5.

- PowerPoint slides are available [here](#). Participants are strongly encouraged to have a copy of the slides with them during the presentation.
- Participants may call in from any location and are not required to be on-site at their institutions.
- Institutions may submit questions in advance of the calls to BankerTeleconference@FDIC.gov. Note that this email address is for **questions only**. Institutions wishing to submit comments on any open rulemaking proposal should follow the instructions for submitting comments included in the proposal.

On Wednesday, September 26, a confirmation email will be provided that will contain a toll-free number and pass code for participants to gain entry to the call on September 27. On Monday, October 8, a confirmation email will be provided with a toll-free number and pass code for participants to gain entry to the call on October 10.

For more information, please contact Cassandra Duhaney, Policy Analyst, at (202) 898-6804 or email BankerTeleconference@FDIC.gov.