

**IRAQI SANCTIONS REGULATIONS
(31 CFR Part 575)**

INTERPRETIVE GUIDANCE

(Issued under the authority of Section 203 of the International Emergency Economic Powers Act (50 U.S.C. § 1702), Section 5 of the 287c), Executive Order No. 12722, United Nations Participation Act (22 U.S.C. § of August 2, 1990, Executive Order No. 12724 of August 9, 1990, and Parts 501 and 575 of Title 31 of the Code of Federal Regulations.)

Facilitation of non-commercial humanitarian funds transfers

U.S. financial institutions are authorized to establish a presence in Iraq for purposes of facilitating only the non-commercial humanitarian funds transfers authorized in § 575.529. If such facilitation requires the exportation or reexportation of goods or technology to Iraq, please refer to the provisions of subpart E of the Iraqi Sanctions Regulations, 31 CFR Part 575, governing such exportation or reexportation. See, e.g., § 575.532.

Dated: May 21, 2003



R. Richard Newcomb
Director
Office of Foreign Assets Control