

**Meeting Between Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from the Depository Trust and Clearing Corporation (“DTCC”) and Cleary Gottlieb Steen & Hamilton LLP (“CGSH”)**

**October 7, 2024**

**Participants:**

Benedetto Bosco, Brian Cox, Richard Smith, Huiyang Zhou, Peter Yen, Catherine Wood, Olga Lionakis, Iris Li, Keith Bergstresser, Ernest Barkett, Merritt Pardini, Jimi Du, David Riley, Michael Maloney, Irina Leonova, Joanne Rose, and Soo Jeong Kim (Federal Deposit Insurance Corporation)

Sarah Dunning, Anna Lee Hewko, David Alexander, Brian Chernoff, Nadya Zeltser, Lesley Chao, Vikram Ramnarain, Anthony Sarver, David Lynch, Michael Pykhtin, David Bowman, Christine Repper, Benjamin Snodgrass, Ali Bandeali, Celine Melhem, Daniel Schwindt, Julia Barmeier, and Susan Morad (Federal Reserve Board)

Venus Fan, Benjamin Pegg, Diana Wei, Nadia Gerasimova, Carl Kaminski, Joshua Kuntz, Ang Middleton, Andrew Tschirhart, JungSup Kim, and Margot Schwadron (Office of the Comptroller of the Currency)

Christopher Siderys, Laura Klimpel, Robert Crain, Christian Sabella, Timothy Hulse, and Richard Kim (DTCC); Brandon Hammer and Hugh Conroy (CGSH)

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency met with representatives from DTCC and CGSH (collectively, the “DTCC representatives”) regarding the Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The DTCC representatives discussed their cross-margining arrangement and proposed expansion.