Meeting Between Staff of the Federal Deposit Insurance Corporation and Representatives from JP Morgan Chase & Co.

October 30, 2025

Participants:

Bob Charurat, Peter Yen, Huiyang Zhou, Nicholas Soyer, and Fabian Kopp (Federal Deposit Insurance Corporation).

Debbie Toennies, Amol Tandon, and Andy Shen (JP Morgan Chase & Co.).

Summary: Staff of the Federal Deposit Insurance Corporation met with representatives from JP Morgan Chase & Co. (JPMC) regarding the Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the "NPR"), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The JPMC representatives discussed the impact of certain aspects of the NPR on JPMC, in particular parts of the proposed market risk capital framework including non-modellable risk factors, risk factor eligibility testing, and the standardized approach to credit valuation adjustment.