

MEMORANDUM

TO: Executive Secretary
Notice of Proposed Rulemaking:
Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions
(RIN 3064-AF99)

DATE: October 25, 2024

SUBJECT: Meeting with Securities Industry and Financial Markets Association and Other
Industry Participants

On October 16, 2024, FDIC staff met with representatives from the Securities Industry and Financial Markets Association (SIFMA), UBS, Wells Fargo, JPMorgan Chase, Charles Schwab, Citi, LPL Financial, Cetera Financial Group, and Goldman Sachs to discuss the FDIC’s notice of proposed rulemaking (NPR) entitled “Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions.” The meeting related to the proposed changes to the brokered deposits regulations. The NPR was published in the *Federal Register* on August 23, 2024.

A list of participants appears below.

FDIC	Tom Lyons Karen Currie Judy Gross Justin Hagerty Sheikha Kapoor Vivek Khare Chantal Hernandez Andrew Palmer Ashley Mihalik Ryan Singer
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SIFMA	Guowei Zhang Carter McDowell Peter Ryan
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UBS	Jenny Kurz Kevin Clarke Gabrielle-Za Howe
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Wells Fargo	Timothy Becker Kristin Hall
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JPMorgan Chase

Sam Keenan
Milan Shah

Charles Schwab

Anna Harrington

Citi

Kipp Kranbuhl

LPL Financial

Hillary Russell

Cetera Financial Group

Mark Quinn

Goldman Sachs

Jeannette Rovira