



Community Savings Bank

Chicago, Illinois

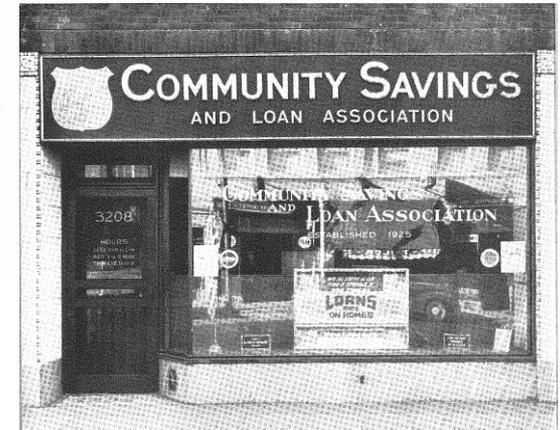
Anthony Schoenleber
Compliance and CRA Officer



Community Savings Bank

Your Personal Neighborhood Bank

4801 West Belmont Avenue • Chicago, Illinois 60641 • 773-685-5300
www.communitysavingsbank.com



On October 21, 1944, Community Savings & Loan Association was founded in a small storefront on 3208 North Cicero Avenue, Chicago, Illinois.



In 1953, the Bank built a new location across the street at 4801 West Belmont Avenue, Chicago, Illinois (where it resides today on the corner of Cicero Avenue and Belmont Avenue).



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In the early 1980's, the Bank's name was changed to Community Savings Bank.

Between 1986-1988, Community Savings Bank expanded to accommodate the growing needs of financial services in the community.



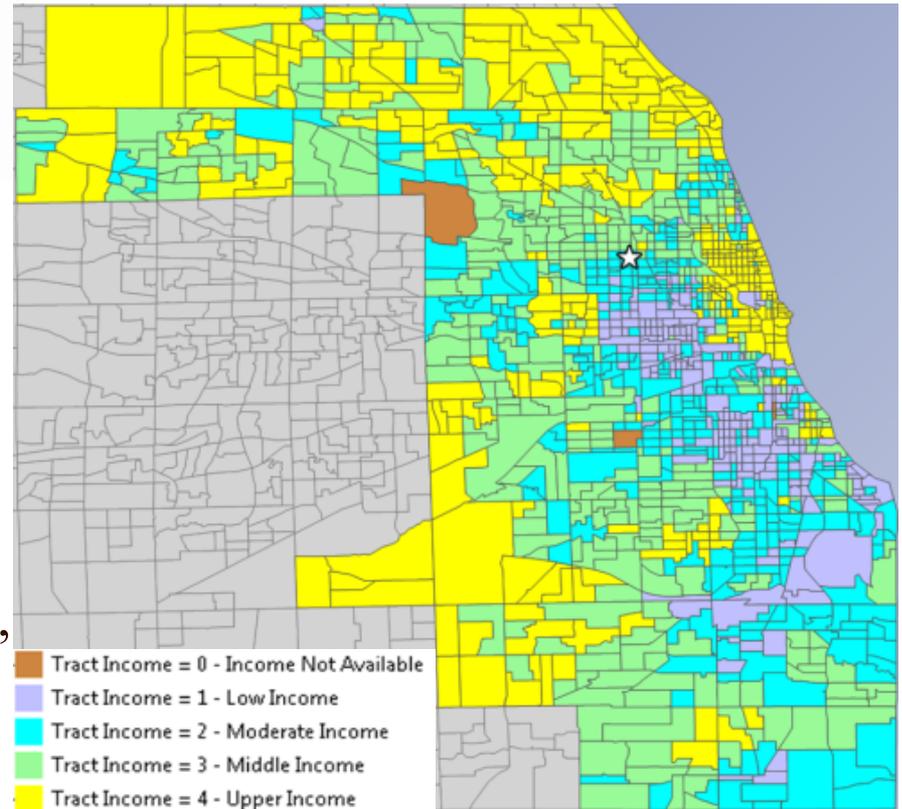
Community Savings Bank continues to maintain one main office and one limited service office in the Belmont Cragin community area on the northwest side of Chicago.



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- The Bank's designated assessment area is the entire county of Cook which is part of the Chicago-Naperville-Joliet, IL Metropolitan Division.
- The geographic income distribution of the 1,318 census tracts in the assessment area consist of:
 - 232 (17 percent) low-income tracts;
 - 399 (30 percent) moderate-income tracts;
 - 434 (32 percent) middle-income tracts;
 - 262 (20 percent) upper-income tracts; and
 - 16 (1 percent) census tracts that do not have an income designation.



The 2014 FFIEC Estimated MSA/MD/non-MSA/MD Median Family Income for Cook County is \$76,300.



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- As of March 31, 2014, Community Savings Bank maintained \$415,717,742 in assets.
- Based on the assets held for the prior two calendar years, the Bank qualifies under the intermediate small institution CRA guidelines (\$300 million - \$1.202 billion in assets).



Why Bank Partners with Community Development Financial Institutions (CDFIs)

- The partnerships provide additional sources of consumer and business credit for economically disadvantaged communities that are potentially underserved.
- CDFI banks are generally smaller institutions and a sizeable deposit from the Bank may help the CDFIs make more loans than they could otherwise. The loans funded by the CDFI benefit the assessment areas of both the CDFI and the Bank.
- The investment provides an opportunity to serve customers that are located in areas that are distanced from the Bank's location.
- A socially responsible investment activity for a Bank's assets and FDIC insured funds.

Chicago-Area CDFI Banks

- As of June 30, 2014, Bank has invested \$1 million in certificates of deposit (CDs), which automatically renew, in seven CDFI banks located in Bank's assessment area.
- Investment Term - 6 Month Term or 12 Month Term
- Certificates of deposit are insured by the FDIC up to \$250,000 (maximum investment per qualifying FDIC insured-CDFI bank).



Risk Management

- Understand the Bank's community development strategy
- Identification and evaluation of CDFIs in assessment area
 - CDFI websites
 - ✓ Ensure CDFI's mission and performance are consistent with the Bank's strategy
 - ✓ Review products and services made available by the CDFI
 - Obtain CRA Performance Evaluation / CRA Rating
 - Analyze the HMDA Loans
 - Public search review
 - ✓ Financial stability
 - ✓ Regulatory reports/violations/orders/other legal issues
 - ✓ Viable and sustainable community development strategy
 - Senior management knowledge of CDFIs

Risk Management (continued)

- CDFI certification status (CDFI certification date / recertification application due date)
- CDFI Documentation
- CDFI Board of Director reports

Deposits (Certificate of Deposits at Community Development Financial Institutions)

	Year	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
Amount	2014	\$250,000 ¹¹ (\$1,000,000)			
	2013	\$250,000 ¹¹ (\$800,000)	\$500,000 ¹² (\$1,000,000)	\$250,000 ¹³ (\$1,000,000)	\$0 (\$1,000,000)
	2012	\$250,000 ¹¹ (\$1,100,000)	\$300,000 ¹⁴ (\$1,000,000)	\$250,000 ¹³ (\$1,000,000)	\$0 (\$800,000)
Quantity	2014	2 of 8			
	2013	2 of 7	4 of 8	2 of 8	0 of 8
	2012	2 of 9	3 of 8	2 of 8	0 of 7

Neighborhood Lending Services, Inc. and Neighborhood Housing Services of Chicago, Inc.



- To support affordable housing in assessment area, Bank partners with Neighborhood Lending Services (NLS), a CDFI loan fund and affiliate of Neighborhood Housing Services (NHS) of Chicago.
- Loans originated by NLS are funded by the Bank and other bank investors through periodic capital calls.
- The Bank pledges around \$1 million in a commitment to the 2014 Participation Sale and Servicing Agreements (PSSA) / mortgage loan participation program.

Benefits of CDFI Partnerships to Bank

- Positive CRA performance rating for Bank.
- Reinvestment of Bank's funds by CDFI benefits our entire assessment area. This allows the Bank to serve more of the community than we are equipped to serve by ourselves.
- The CDFI's usually have expertise in the local market and may better understand the financial/lending risk of that market.
- Bank's investments may lead to other partnerships and participations.
- The investments may receive competitive interest.

Community Outcomes

- Communication fostered between financial institutions and CDFI's help us further understand community shortfalls and opportunities in the assessment area.
- Financial investments have continued to assist the CDFI's in providing financial services in the underserved census tracts.
- Access to credit availability in a CDFI's has empowered individuals to stabilize and improve their local community.
- Recognition as a financial resource to the individuals, businesses, community groups, political groups, and governmental organizations.

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