

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
COLLINS STATE BANK)	ORDER TO PAY
COLLINS, WISCONSIN)	
)	FDIC-10-618k
(Insured State Nonmember Bank))	

Collins State Bank, Collins, Wisconsin ("Respondent") has been advised of its right to a notice detailing the violations of law, rule, or regulation for which a civil money penalty may be assessed pursuant to the Flood Disaster Protection Act of 1973("FDPA"), as amended, 42 U.S.C. § 4012a(f), and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339, and of its right to a hearing on the record. Having waived those rights, the Respondent and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("STIPULATION") dated November 29, 2010, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law, rule or regulation for which civil money penalties may be assessed, consented and agreed to pay a civil money penalty in the

amount specified below to the Treasury of the United States.

The FDIC has reason to believe that the Respondent has violated the FDPA and Part 339 of the FDIC Rules and Regulations. Specifically, on loans secured by property located in flood hazard areas in which flood insurance has been made available under the National Flood Insurance Act of 1968, the Respondent violated:

- Section 339.3(a) of the FDIC Rules and Regulations, 12 C.F.R. § 339.3(a), by failing to maintain adequate flood insurance during the term of the loan in three (3) instances;
- Section 339.7 of the FDIC Rules and Regulations, 12 C.F.R. § 339.7, by failing to follow force placement procedures in one (1) instance; and
- Section 339.9(a) of the FDIC Rules and Regulations, 12 C.F.R. § 339.9(a), by failing to provide to borrowers a Notice of Special Flood Hazard and Availability of Federal Disaster Relief Assistance in four (4) instances.

After taking into account the STIPULATION, the appropriateness of the penalty with respect to the

