

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

|                                |   |                     |
|--------------------------------|---|---------------------|
| _____                          | ) |                     |
| In the Matter of               | ) |                     |
|                                | ) |                     |
| BANK OF COWETA                 | ) | ORDER TO PAY        |
| NEWNAN, GEORGIA                | ) | CIVIL MONEY PENALTY |
|                                | ) |                     |
| (Insured State Nonmember Bank) | ) | FDIC-10-100k        |
| _____                          | ) |                     |

BANK OF COWETA, NEWNAN, GEORGIA (“Bank”), has been advised of its right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING issued by the Federal Deposit Insurance Corporation (“FDIC”) detailing the violations for which a civil money penalty may be assessed against the Bank pursuant to the Flood Disaster Protection Act of 1973 (“Flood Act”), as amended, 42 U.S.C. § 4012a, section 8(i)(2) of the Federal Deposit Insurance Act (“FDI Act”), 12 U.S.C. § 1818(i)(2), and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339 (“Part 339”), and has been further advised of its right to a hearing on the charges under the Flood Act, 42 U.S.C. § 4012a(f)(4), and Part 308 of the FDIC’s Rules of Practice and Procedure, 12 C.F.R. Part 308.

Having waived those rights, the Bank entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY (“CONSENT AGREEMENT”) with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violations, the Bank consented and agreed to pay a civil money penalty in the amount of \$5,720.00 related to the violations of the Flood Act and Part 339. The FDIC has reason to believe that on or after April 26, 2006, the Bank failed to

obtain flood insurance at the time of origination on 9 loans secured by property located in a special flood hazard area; the Bank failed to maintain flood insurance on 2 loans secured by property located in a special flood hazard area; and the Bank failed to obtain adequate flood insurance on 1 loan secured by property located in a special flood hazard area. On or after April 26, 2006, the Bank failed to provide notification of special flood hazard area on 11 loans and the Bank failed to provide notification of special flood hazard area on 2 loans prior to origination. In addition, on or after April 26, 2006, the Bank force placed an excessive amount of flood insurance on 1 loan.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Bank, the gravity of the violations by the Bank, the history of previous violations by the Bank, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED that BANK OF COWETA, NEWNAN, GEORGIA, be, and hereby is, assessed a civil money penalty of \$5,720.00, pursuant to the Flood Act, 42 U.S.C. § 4012a, section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), and Parts 308 and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339. The Bank shall pay the civil money penalty to the Treasury of the United States.

This Order to Pay shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Atlanta, Georgia this 15th day of March, 2010.

/s/

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Doreen R. Eberley  
Acting Regional Director  
Atlanta Regional Office  
Division of Supervision and  
Consumer Protection