

Fourth Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.8%	1.7%	2.6%	2.0%	2.8%
Manufacturing (11%)	-0.2%	0.2%	-0.1%	0.1%	0.6%
Other (non-manufacturing) Goods-Producing (5%)	5.5%	4.7%	4.5%	4.9%	3.3%
Private Service-Providing (67%)	1.8%	1.4%	3.0%	1.8%	3.3%
Government (16%)	2.3%	3.0%	2.5%	2.9%	2.1%
Unemployment Rate (% of labor force, seasonally adjusted)	4.4%	4.5%	3.2%	4.2%	3.0%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	11.2%	14.0%	-4.4%	11.2%	-4.4%
Multifamily Building Permits	21.3%	-7.6%	-31.7%	21.3%	-31.7%
Home Price Index (change from year ago)	5.6%	5.5%	8.1%	6.9%	8.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.84	0.77	N/A	0.73

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	43	43	45	43	45
Total Assets (in millions)	\$60,063	\$59,406	\$58,467	\$60,063	\$58,467
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	5	5	5	5	5

Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.79	0.63	0.79	0.79	0.79
Noncurrent Loans / Total Loans (median %)	0.31	0.34	0.23	0.31	0.23
Loan and Lease Allowance / Total Loans (median %)	1.09	1.11	1.13	1.09	1.13
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.67	2.87	4.29	3.67	4.29
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.01	0.00	0.02	0.00

Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.01	10.26	10.02	10.01	10.02
Return on Assets (median %)	0.86	0.84	0.79	0.86	0.79
Pretax Return on Assets (median %)	1.06	1.03	0.97	1.06	0.97
Net Interest Margin (median %)	3.24	3.21	3.37	3.24	3.37
Yield on Earning Assets (median %)	5.07	5.04	4.52	5.07	4.52
Cost of Funding Earning Assets (median %)	1.62	1.60	1.13	1.62	1.13
Provisions to Avg. Assets (median %)	0.03	0.03	0.04	0.03	0.04
Noninterest Income to Avg. Assets (median %)	0.46	0.46	0.47	0.46	0.47
Overhead to Avg. Assets (median %)	2.39	2.36	2.41	2.39	2.41

Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	65.18	61.97	66.60	65.18	66.60
Noncore Funding to Assets (median %)	8.63	9.71	9.60	8.63	9.60
Long-term Assets to Assets (median %, call filers)	37.46	38.09	43.68	37.46	43.68
Brokered Deposits (number of institutions)	17	18	19	17	19
Brokered Deposits to Assets (median % for those above)	7.28	6.04	4.88	7.28	4.88

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	41	38	35	41	35
Commercial Real Estate	239	230	223	239	223
Construction & Development	40	47	48	40	48
Multifamily Residential Real Estate	8	8	8	8	8
Nonresidential Real Estate	151	152	156	151	156
Residential Real Estate	223	228	197	223	197
Consumer	14	14	15	14	15
Agriculture	2	3	2	2	2

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Charlotte-Concord-Gastonia, NC-SC	50	\$457,314	< \$100 million	4 (9.3%)
Columbia, SC	27	\$27,816	\$100 million to \$250 million	8 (18.6%)
Greenville-Anderson-Greer, SC	40	\$25,854	\$250 million to \$1 billion	19 (44.2%)
Charleston-North Charleston, SC	36	\$21,601	\$1 billion to \$10 billion	11 (25.6%)
Augusta-Richmond County, GA-SC	22	\$11,489	\$10 billion	1 (2.3%)