



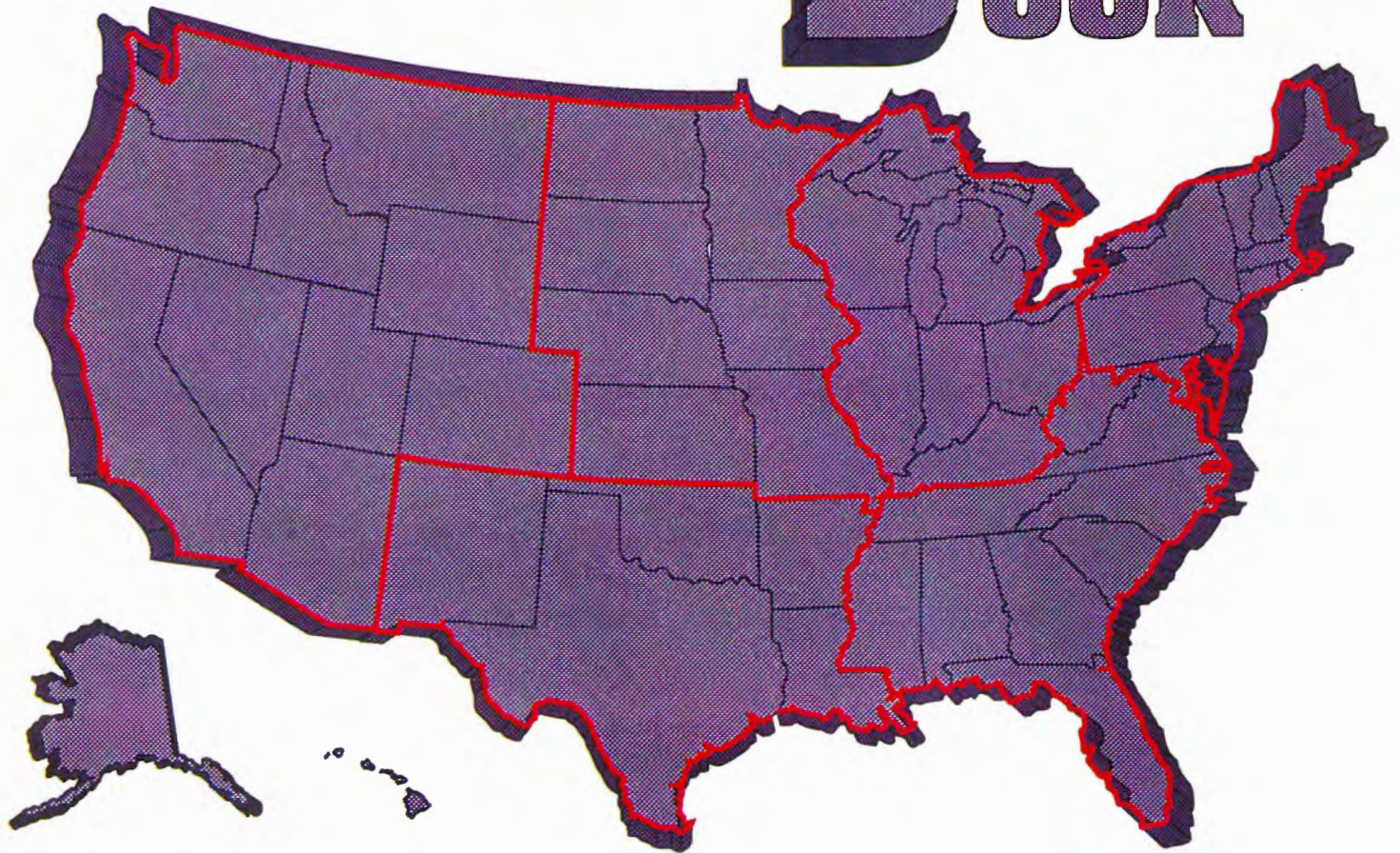
The FDIC

Quarterly

Andrew C. Hove Jr.,
Chairman

Banking Profile

Graph Book



First Quarter 1993

Prepared by:
Division of Research and Statistics

Contents

Page	Description	Type
1	Highlights.....	Narrative
2	Quarterly Net Income of FDIC-Insured Banks, 1988 - 1993.....	Bar Graph
	Quarterly Net Interest Margins of FDIC-Insured Banks, 1984 - 1993.....	Line Graph
3	Commercial and Industrial Loan Growth Rates by State, March 31, 1992 - March 31, 1993.....	Map
4	Commercial Loan Concentrations, March 31, 1993.....	Table
5	Spread Between Short-Term and Long-Term Yields 30-Year Treasury Bond Versus 3-Month Treasury Bill.....	Line Graph and Table
	Quarterly Average Interest Rates.....	Table
6	Troubled Real Estate Asset Rates by State, March 31, 1993.....	Map
	Troubled Real Estate Asset Rates by State, December 31, 1992.....	Map
7	Real Estate Loan Concentrations, March 31, 1993.....	Table
8	Debt Securities by Maturity or Repricing Interval As a Percent of Assets.....	Bar Graph
	Debt Securities by Maturity or Repricing Interval As a Percent of Assets By Region, March 31, 1993.....	Bar Graph
	Investment Securities Appreciation and Gains on Quarterly Sales.....	Table
9	Investment Securities as a Percent of Assets, March 31, 1993.....	Bar Graph
	Investment Securities.....	Table
	Investment Securities, March 31, 1993.....	Pie Graph
10	The Composition of U.S. Treasury Securities and U.S. Agency Securities held by Commercial Banks as of March 31, 1993.....	Pie Graph
11	Loans and Investment Securities as a Percent of Assets, 1934 - 1993.....	Area and Line Graph
	Equity Capital as a Percent of Assets, 1934 - 1993.....	Area Graph
12	Loans, Investment Securities and Equity Capital December 31, 1934 - March 31, 1993.....	Table
13	Commercial & Industrial Loans, U.S. Treasury Securities and U.S. Agency Securities As a Percent of Commercial Bank Assets, 1934 - 1992.....	Line Graph & Table
14	Commercial & Industrial Loans, U.S. Treasury Securities and U.S. Agency Securities As a Percent of Commercial Bank Assets, 1964 - 1993.....	Line Graph & Table
15	Real Estate Assets Percent of Total Assets, March 31, 1993.....	Pie Graph
	Real Estate Asset Growth Rates, 1985 - 1993.....	Line and Bar Graph
16	Noncurrent Real Estate Loan Rates, 1984 - 1993.....	Line Graph and Table
17	Troubled Real Estate Asset Rates, 1984 - 1993.....	Line Graph and Table
18	Noncurrent Commercial Loan Rates, 1984 - 1993.....	Line Graph and Table
19	Consumer Loans, 1985 - 1993.....	Bar Graph
	Consumer Loan Delinquency Rates, 1985 - 1993.....	Bar Graph

Contents (Continued)

Page	Description	Type
20	Quarterly Return on Assets (ROA) of FDIC-Insured Banks, 1984 - 1993.....	Line Graph
	Quarterly Return on Equity (ROE) of FDIC-Insured Banks, 1984 - 1993.....	Line Graph
21	Return on Assets (ROA) First Quarter 1993, Annualized.....	Map
	State Rankings By ROA Improvement.....	Table
22	Return on Equity (ROE) First Quarter 1993, Annualized.....	Map
	State Rankings By 1st Quarter ROE.....	Table
23	Percentage of Banks Reporting Net Losses First Quarter, 1993.....	Map
	State Rankings.....	Table
24	Number of Commercial and Savings Banks on FDIC's "Problem List", 1986 - 1993.....	Bar Graph
	Assets of Commercial and Savings Banks on FDIC's "Problem List", 1986 - 1993.....	Bar Graph
25	Capital Category Distribution For All Insured Commercial Banks and BIF-Insured Savings Banks as of 3/31/93.....	Table
	Capital Category Definitions.....	Table

HIGHLIGHTS OF FIRST-QUARTER BANKING INDUSTRY PERFORMANCE

- ***BANKS EARN A RECORD \$10.9 BILLION IN THE FIRST QUARTER***

First-quarter net income of \$10.9 billion was \$2.4 billion higher than the previous record \$8.5 billion earned in the third quarter of 1992. The average return on assets was 1.24 percent and the average return on equity was 16.23 percent, both of which are the highest figures since the industry began quarterly reporting of earnings in 1983.
- ***ACCOUNTING CHANGES CONTRIBUTE SIGNIFICANTLY, BUT NET OPERATING INCOME EVIDENCES SOLID PERFORMANCE***

Gains from accounting changes contributed to net extraordinary gains of \$1.8 billion, but net operating income (before securities gains and extraordinary items) was a record \$8.4 billion, or 0.96 percent of average assets.
- ***LOAN LOSS PROVISIONS DECLINE MORE THAN ONE-THIRD FROM A YEAR AGO***

Banks set aside \$4.7 billion for loan-loss provisions in the first quarter, compared to \$6.4 billion in the fourth quarter and \$7.2 billion in the first quarter of 1992. Net charge-offs were \$4.4 billion in the first quarter of 1993, down from \$6.3 billion a year ago.
- ***NET INTEREST MARGINS NARROW FOR THE FIRST TIME IN EIGHT QUARTERS***

With asset yields declining faster than funding costs, net interest margins narrowed for the first time since the first quarter of 1991. At 4.50 percent, average margins declined 17 basis points from the prior quarter. Interest rates generally declined during the first quarter, particularly for medium- and longer-term instruments.
- ***TROUBLED ASSETS CONTINUE TO IMPROVE***

Noncurrent loans fell \$3.1 billion during the first quarter to \$59.3 billion, and other real estate owned fell nearly \$700 million to \$25.1 billion. Troubled real estate asset rates improved for the fourth consecutive quarter, although 19 states have a higher proportion of troubled real estate assets than at year-end. Nationally, noncurrent commercial loan rates and noncurrent consumer loan rates improved for the fifth consecutive quarter.
- ***BANKS ADD MORE THAN \$10 BILLION IN EQUITY IN THE FIRST QUARTER***

Equity capital increased to 7.79 percent of total assets, the highest level reported since 1963. Despite higher dividend payouts, retained earnings were a record \$6.5 billion.
- ***REVERSAL IN REAL ESTATE LENDING MARKS CONTINUING LOAN DECLINE***

Construction and development loans fell \$4.6 billion since year-end, causing a quarterly decline in overall real estate lending for only the second time since 1978. Commercial and industrial loans decreased for the 12th consecutive quarter. C&I loans are down 3.2 percent from a year ago, although 23 states have shown growth since March 1992.
- ***MORTGAGE-BACKED INSTRUMENTS LEAD RISE IN SECURITIES***

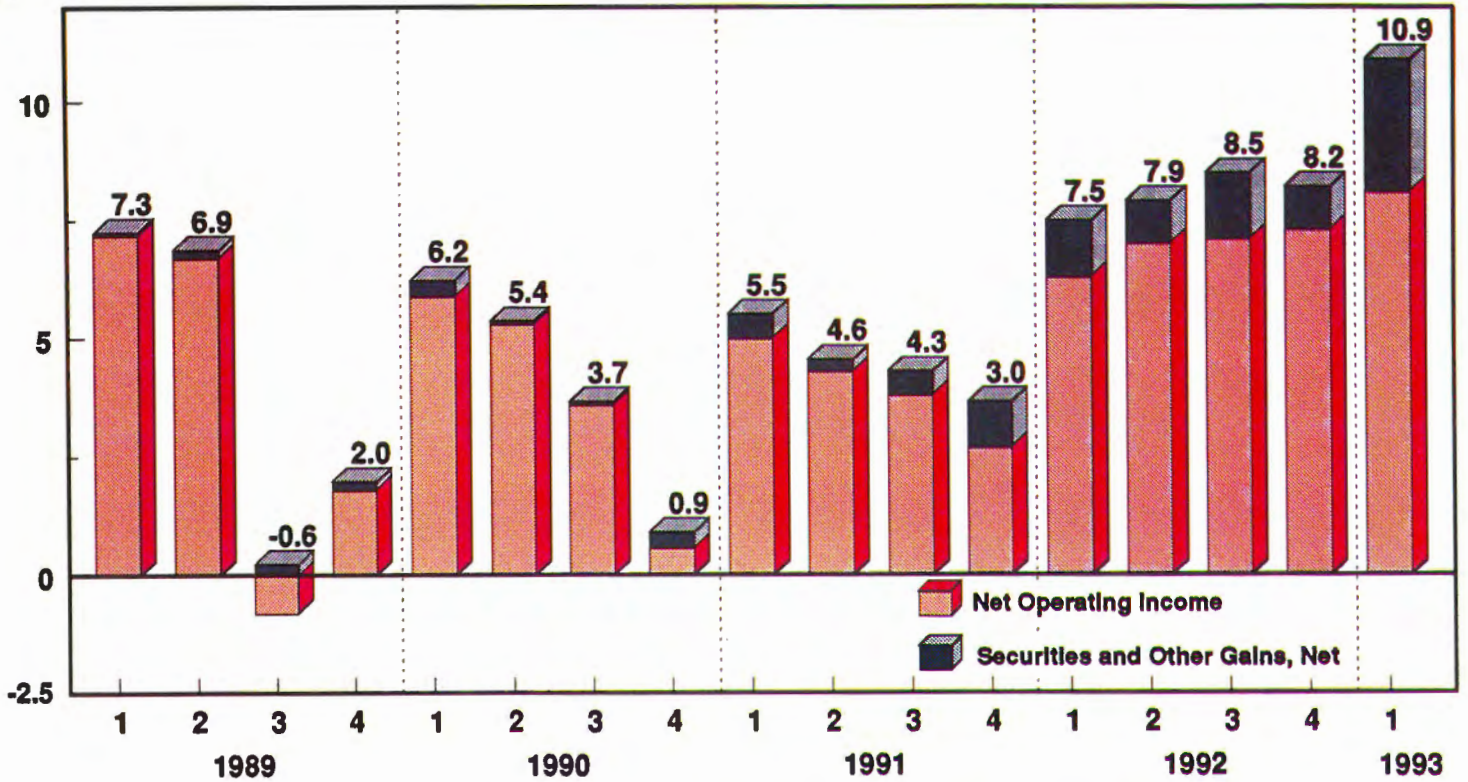
Investment in mortgage-backed securities rose \$16.8 billion during the first quarter, while U.S. Treasury securities were up \$9.9 billion. Overall, investment securities were up \$29 billion, with the largest increase occurring in maturities of less than one year.
- ***BIF-INSURED SAVINGS BANKS EARN \$517 MILLION***

The 410 BIF-insured savings banks earned a record average return on assets of 1.01 percent in the first quarter, their fifth consecutive quarterly profit. For the first time in three years, there were no savings bank failures during the quarter. Lower loss provisions and lower noninterest expense contributed to earnings, which also included \$102 million in extraordinary gains. Noncurrent assets fell slightly, and equity rose to 8.27 percent of total assets.
- ***"PROBLEM" BANKS DECLINE FOR THE FIFTH CONSECUTIVE QUARTER***

The number of commercial and savings banks on the FDIC's "Problem List" dropped by 120 during the first quarter to 743. "Problem" bank assets also declined for the fifth consecutive quarter, but at \$428 billion they remain higher than at any level prior to December 1991.

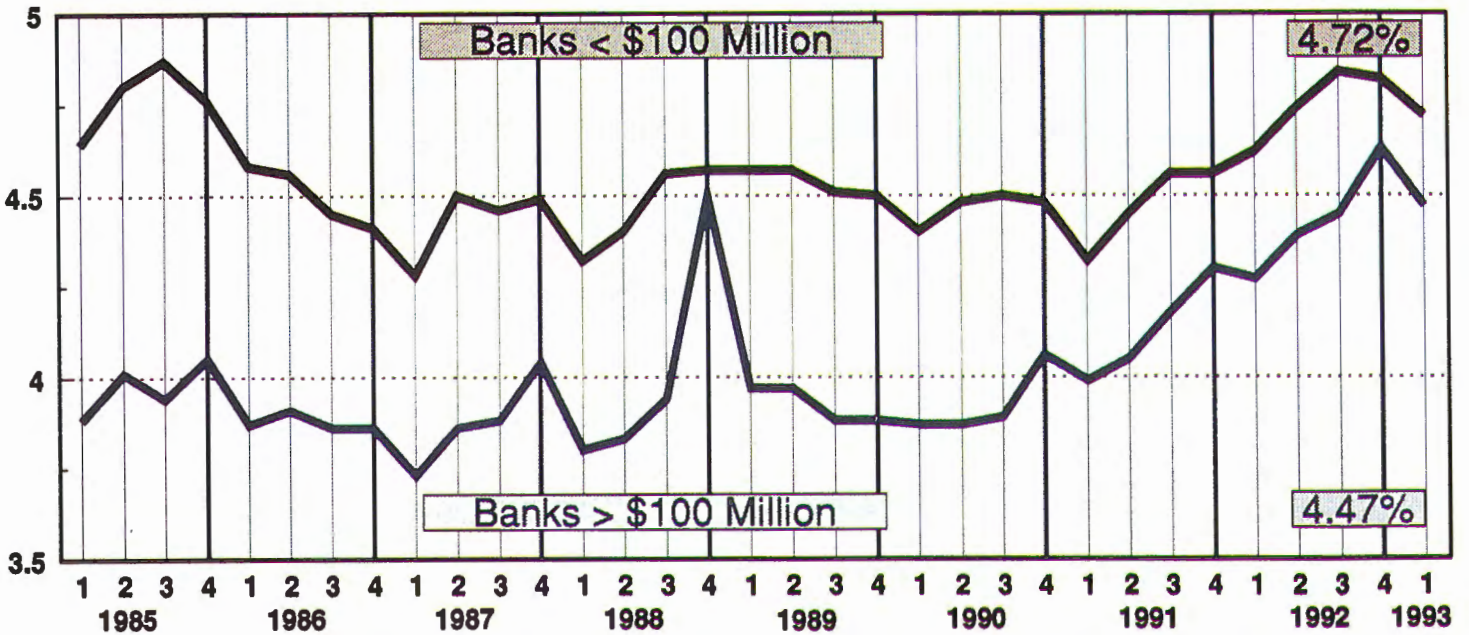
Quarterly Net Income of FDIC-Insured Banks, 1989 - 1993

\$ Billions

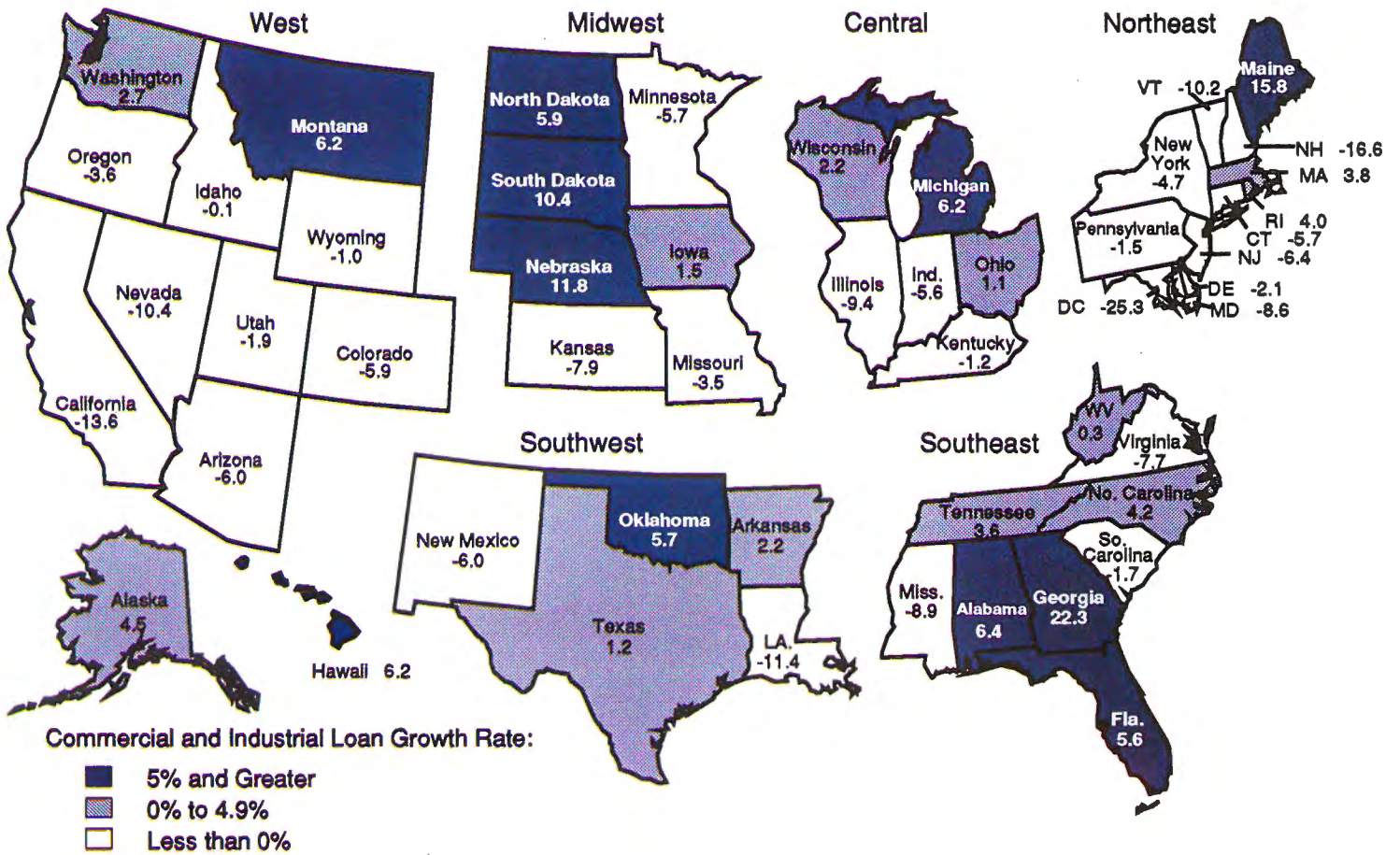


Quarterly Net Interest Margins of FDIC-Insured Banks, 1985 - 1993

Net Interest Margin (%)



Commercial and Industrial Loan Growth Rates by State March 31, 1992 - March 31, 1993



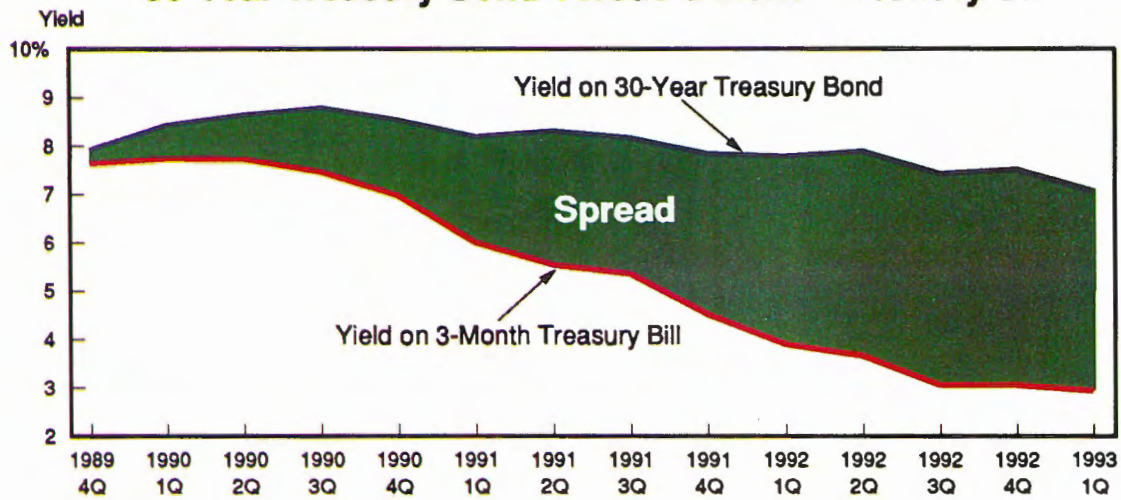
Commercial Loan Concentrations March 31, 1993

(\$ Millions)

	Total Assets	Commercial Loans	Commercial Loans				Noncurrent Commercial Loans*	
			as a % of Assets	Rank	Percent Change 3/31/92 - 3/31/93	Rank	As a Percent of Commercial Loans	Rank
Georgia	80,317	13,909	17.32	9	22.25	1	1.54	44
Maine	8,696	1,287	14.79	18	15.84	2	2.60	29
Nebraska	22,603	2,180	9.65	39	11.77	3	2.75	23
South Dakota	16,262	2,291	14.09	21	10.40	4	2.28	33
Alabama	44,064	6,290	14.27	20	6.40	5	1.21	49
Hawaii	22,258	3,749	16.84	12	6.21	6	2.99	18
Montana	7,528	938	12.47	26	6.20	7	3.09	16
Michigan	100,237	19,604	19.56	3	6.19	8	1.02	50
North Dakota	7,856	791	10.07	38	5.86	9	2.51	30
Oklahoma	30,072	3,136	10.43	33	5.68	10	3.26	14
Florida	146,289	11,793	8.06	46	5.64	11	2.81	20
Alaska	4,843	721	14.89	16	4.46	12	1.28	48
North Carolina	92,847	16,159	17.40	8	4.21	13	1.46	46
Rhode Island	12,770	3,089	24.19	1	3.97	14	2.97	19
Massachusetts	93,382	20,210	21.64	2	3.83	15	2.10	36
Tennessee	53,969	6,635	12.29	27	3.62	16	1.52	45
Washington	40,040	7,743	19.34	4	2.73	17	1.84	40
Wisconsin	50,856	8,242	16.21	13	2.22	18	1.97	39
Arkansas	24,835	2,087	8.40	43	2.18	19	1.80	41
Iowa	37,419	3,423	9.15	41	1.54	20	2.66	26
Texas	176,843	24,307	13.75	22	1.19	21	1.78	42
Ohio	122,952	18,620	15.14	14	1.07	22	2.18	35
West Virginia	19,295	1,521	7.88	47	0.31	23	3.32	13
Idaho	10,128	1,505	14.86	17	(0.13)	24	0.65	51
Wyoming	4,992	504	10.10	37	(0.98)	25	3.16	15
Kentucky	43,681	5,243	12.00	28	(1.23)	26	2.25	34
Pennsylvania	180,941	30,576	16.90	11	(1.53)	27	2.67	25
South Carolina	26,609	2,701	10.15	36	(1.72)	28	2.32	32
Utah	14,421	1,612	11.18	31	(1.92)	29	1.41	47
Delaware	74,702	4,824	6.46	50	(2.12)	30	2.49	31
Missouri	64,218	8,076	12.58	25	(3.47)	31	2.07	37
Oregon	25,247	4,464	17.68	6	(3.64)	32	1.55	43
New York	730,537	136,856	18.73	5	(4.74)	33	4.44	7
Indiana	57,739	7,377	12.78	24	(5.63)	34	2.80	22
Connecticut	32,590	4,675	14.35	19	(5.65)	35	4.32	9
Minnesota	57,077	8,567	15.01	15	(5.72)	36	2.61	28
Colorado	31,428	2,571	8.18	45	(5.86)	37	2.80	21
Arizona	35,692	2,671	7.48	48	(5.96)	38	4.63	5
New Mexico	12,344	1,037	8.40	44	(6.04)	39	3.87	10
New Jersey	96,955	12,809	13.21	23	(6.38)	40	5.53	4
Virginia	69,197	7,914	11.44	29	(7.73)	41	3.46	12
Kansas	29,418	2,986	10.15	35	(7.94)	42	2.74	24
Maryland	53,628	5,628	10.49	32	(8.56)	43	3.57	11
Mississippi	23,779	2,199	9.25	40	(8.85)	44	2.02	38
Illinois	198,728	34,647	17.43	7	(9.41)	45	2.65	27
Vermont	5,684	646	11.36	30	(10.16)	46	5.54	3
Nevada	13,641	802	5.88	51	(10.35)	47	8.70	1
Louisiana	38,858	3,444	8.86	42	(11.40)	48	4.45	6
California	324,622	56,069	17.27	10	(13.58)	49	4.36	8
New Hampshire	7,252	509	7.01	49	(16.56)	50	3.05	17
District of Columbia	13,445	1,368	10.17	34	(25.26)	51	7.63	2
50 States and DC	3,493,789	531,006	15.20		(3.17)		3.17	

* Commercial and Industrial loans past due 90 days or more or in nonaccrual status as a percent of total commercial and industrial loans.

Spread Between Short-Term and Long-Term Yields 30-Year Treasury Bond Versus 3-Month Treasury Bill



Quarterly Average Yield:

	1989 4Q	1990 4Q	1991 4Q	1992 1Q	1992 2Q	1992 3Q	1992 4Q	1993 1Q
30-Year Treasury Bond	7.93	8.55	7.85	7.80	7.90	7.44	7.53	7.08
3-Month Treasury Bill	7.65	6.99	4.54	3.91	3.68	3.08	3.07	2.96
Spread	0.28	1.56	3.31	3.89	4.22	4.36	4.46	4.12

Quarterly Average Interest Rates

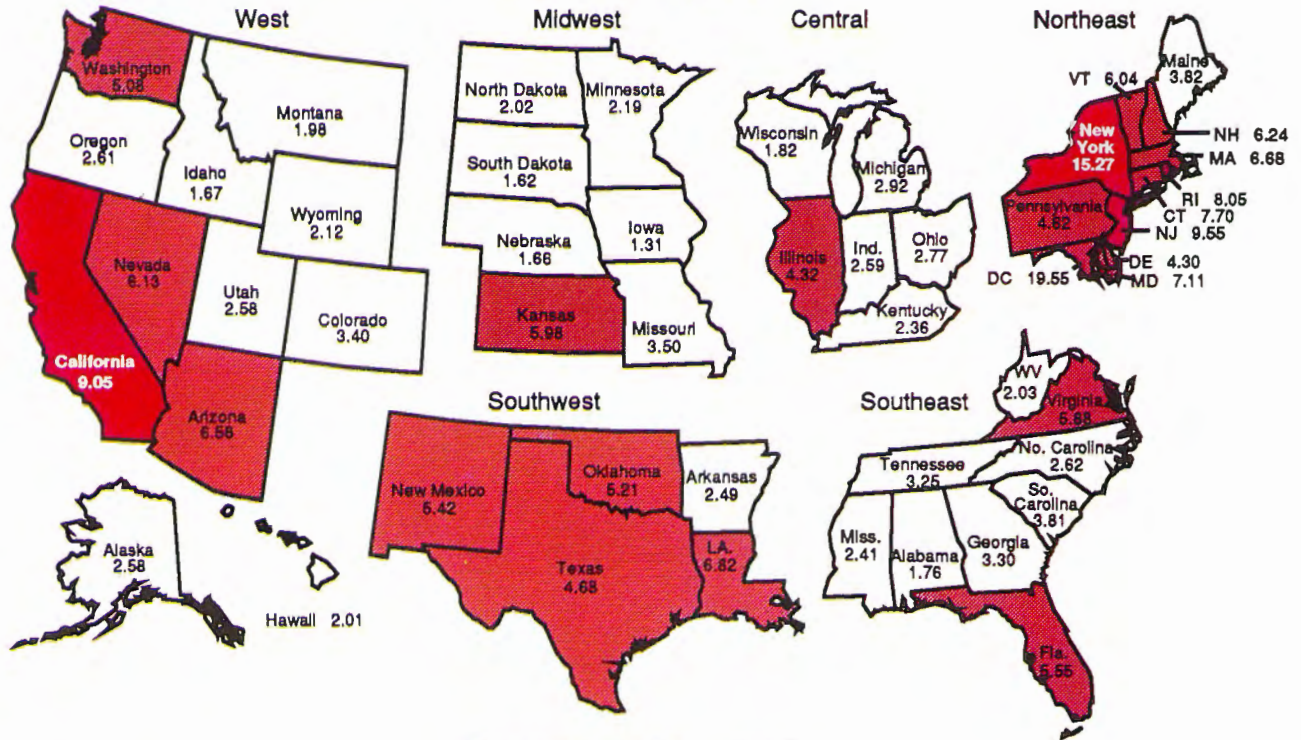
	4th Qtr 1989	4th Qtr 1990	4th Qtr 1991	1st Qtr 1992	2nd Qtr 1992	3rd Qtr 1992	4th Qtr 1992	1st Qtr 1993
Fed Funds (Effective Rate)	8.61	7.74	4.82	4.02	3.77	3.26	3.04	3.04

U.S. Treasury by Maturity:

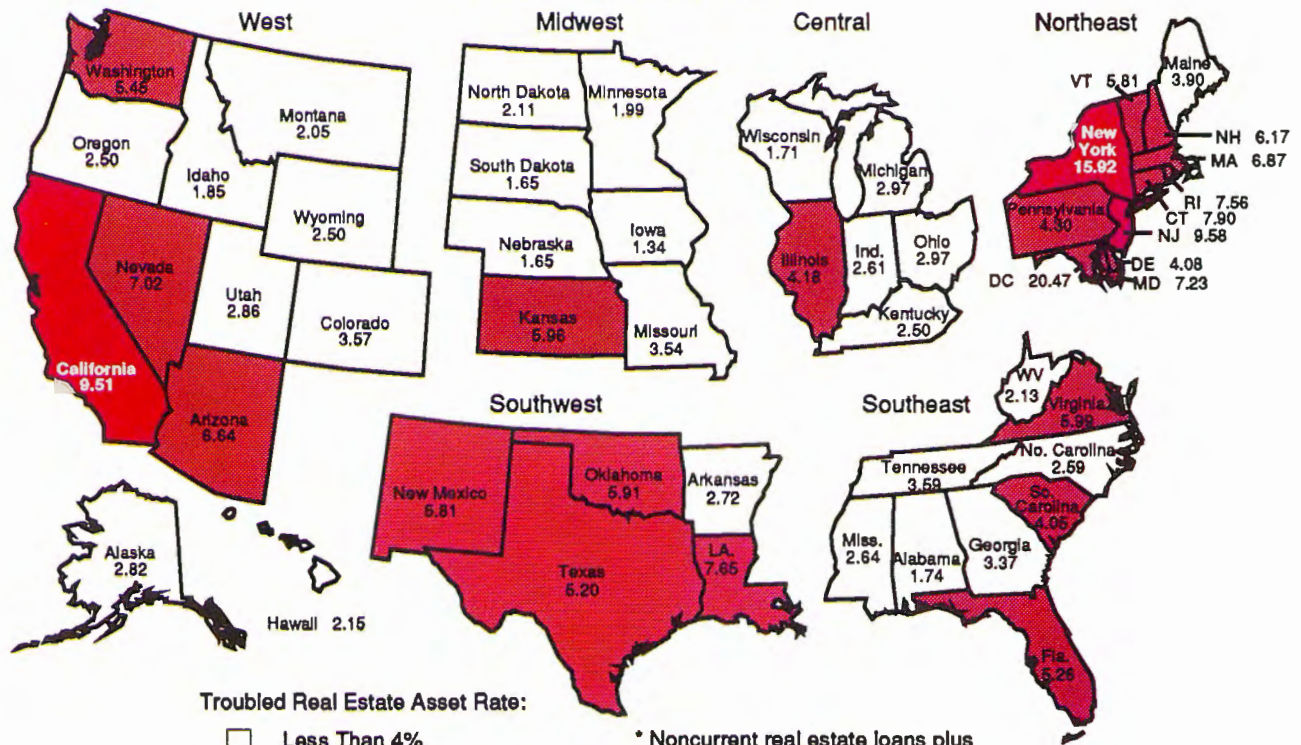
	4th Qtr 1989	4th Qtr 1990	4th Qtr 1991	1st Qtr 1992	2nd Qtr 1992	3rd Qtr 1992	4th Qtr 1992	1st Qtr 1993
3-Month	7.65	6.99	4.54	3.91	3.68	3.08	3.07	2.96
1-Year	7.83	7.30	4.87	4.36	4.22	3.42	3.56	3.41
5-Year	7.84	8.03	6.56	6.59	6.65	5.61	5.91	5.48
30-Year	7.93	8.55	7.85	7.80	7.90	7.44	7.53	7.08
30-Year Fixed-Rate Mortgages (Effective Rate - OTS Series)	10.09	9.88	8.74	8.55	8.53	8.26	8.31	7.76

Source: Federal Reserve

Troubled Real Estate Asset Rates* by State March 31, 1993



December 31, 1992



Troubled Real Estate Asset Rate:

- Less Than 4%
- Between 4% and 8%
- 8% or Higher

* Noncurrent real estate loans plus other real estate owned as a percent of total real estate loans plus OREO.

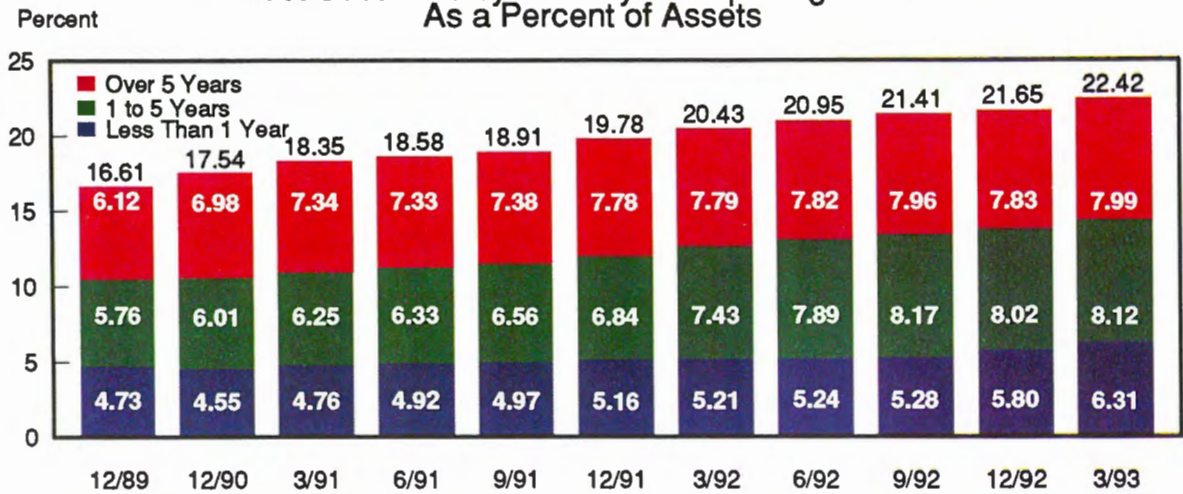
Real Estate Loan Concentrations
March 31, 1993
(\$ Millions)

Troubled Real Estate Assets *

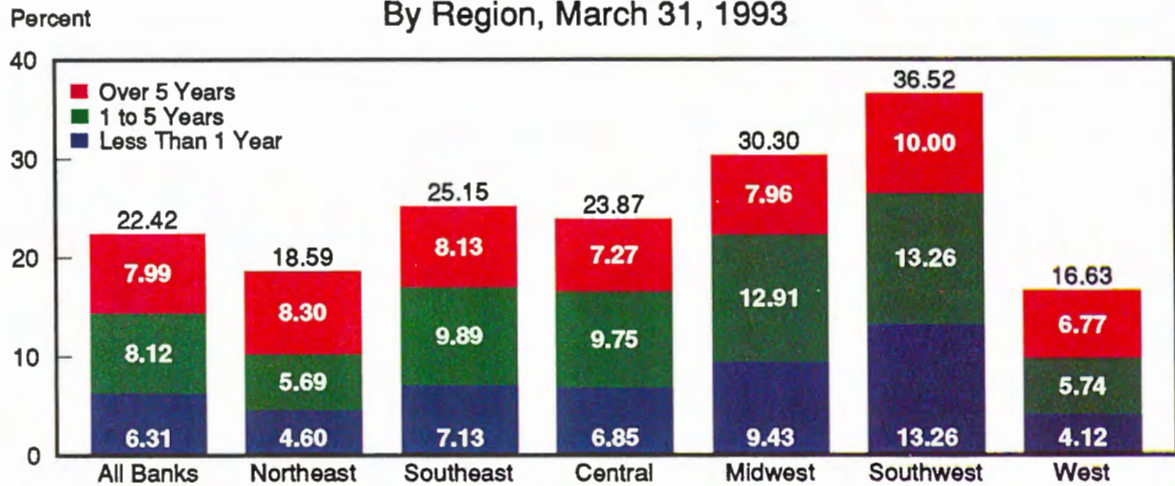
	Total Assets	Real Estate Loans	RE Loans as a % of Assets	Rank	Troubled Real Estate Assets *			
					As a Percent of RE Loans Plus OREO	Rank	Percent Change 12/31/92 to 3/31/93	Rank
Colorado	31,428	7,197	22.90	35	3.40	27	19.60	1
Georgia	80,317	22,676	28.23	23	3.30	28	8.01	2
Nebraska	22,603	4,234	18.73	45	1.66	49	7.60	3
Vermont	5,684	2,873	50.54	1	6.04	13	7.40	4
Pennsylvania	180,941	47,956	26.50	28	4.62	21	6.96	5
Florida	146,289	53,567	36.62	3	5.55	16	6.48	6
Wisconsin	50,856	16,082	31.62	12	1.82	46	5.87	7
Alabama	44,064	13,817	31.36	13	1.76	47	4.10	8
Alaska	4,843	1,071	22.12	36	2.58	36	3.12	9
Illinois	198,728	42,290	21.28	38	4.32	22	2.95	10
Oregon	25,247	7,073	28.01	25	2.61	33	2.29	11
Minnesota	57,077	16,175	28.34	22	2.19	40	2.07	12
Rhode Island	12,770	3,822	29.93	17	8.05	5	1.88	13
North Carolina	92,847	26,373	28.40	21	2.62	32	0.97	14
Delaware	74,702	4,686	6.27	51	4.30	23	0.79	15
South Dakota	16,262	1,514	9.31	50	1.62	50	0.60	16
South Carolina	26,609	9,655	36.28	4	3.81	25	0.52	17
New Hampshire	7,252	2,546	35.10	7	6.24	11	0.16	18
Indiana	57,739	18,066	31.29	14	2.59	34	0.09	19
Kansas	29,418	6,446	21.91	37	5.98	14	(0.80)	20
Iowa	37,419	8,693	23.23	33	1.31	51	(0.98)	21
New Jersey	96,955	33,633	34.69	8	9.55	3	(1.21)	22
North Dakota	7,856	1,474	18.77	44	2.02	43	(1.42)	23
Montana	7,528	1,319	17.53	48	1.98	45	(2.12)	24
Michigan	100,237	28,187	28.12	24	2.92	30	(2.52)	25
Arizona	35,692	6,978	19.55	43	6.58	10	(2.86)	26
Maryland	53,628	16,299	30.39	16	7.11	7	(3.13)	27
Mississippi	23,779	6,148	25.86	30	2.41	38	(3.38)	28
Missouri	64,218	18,651	29.04	18	3.50	26	(3.74)	29
West Virginia	19,295	6,113	31.68	11	2.03	42	(3.85)	30
Virginia	69,197	19,810	28.63	20	5.88	15	(4.04)	31
Massachusetts	93,382	23,441	25.10	31	6.68	9	(4.06)	32
Maine	8,696	3,060	35.19	6	3.82	24	(4.53)	33
Tennessee	53,969	14,716	27.27	26	3.25	29	(4.62)	34
Connecticut	32,590	11,575	35.52	5	7.70	6	(4.74)	35
Hawaii	22,258	7,613	34.20	9	2.01	44	(5.00)	36
Kentucky	43,681	13,474	30.85	15	2.36	39	(5.21)	37
New York	730,537	102,336	14.01	49	15.27	2	(5.56)	38
California	324,622	118,970	36.65	2	9.05	4	(5.94)	39
Washington	40,040	12,992	32.45	10	5.08	19	(6.35)	40
Ohio	122,952	31,959	25.99	29	2.77	31	(6.68)	41
Arkansas	24,835	6,654	26.79	27	2.49	37	(7.03)	42
District of Columbia	13,445	3,305	24.58	32	19.55	1	(7.36)	43
New Mexico	12,344	3,551	28.77	19	5.42	17	(7.80)	44
Idaho	10,128	2,129	21.02	39	1.67	48	(9.33)	45
Texas	176,843	32,149	18.18	46	4.68	20	(9.62)	46
Wyoming	4,992	1,017	20.38	41	2.12	41	(10.50)	47
Utah	14,421	3,307	22.93	34	2.58	35	(10.90)	48
Oklahoma	30,072	5,998	19.95	42	5.21	18	(11.56)	49
Louisiana	38,858	7,948	20.45	40	6.82	8	(11.59)	50
Nevada	13,641	2,412	17.68	47	6.13	12	(18.40)	51
50 States and DC	3,493,789	864,031	24.73		6.44		(3.44)	

* Real estate loans past due 90 days or more plus real estate loans in nonaccrual status plus other real estate owned.

Debt Securities by Maturity or Repricing Interval As a Percent of Assets



Debt Securities by Maturity or Repricing Interval As a Percent of Assets By Region, March 31, 1993

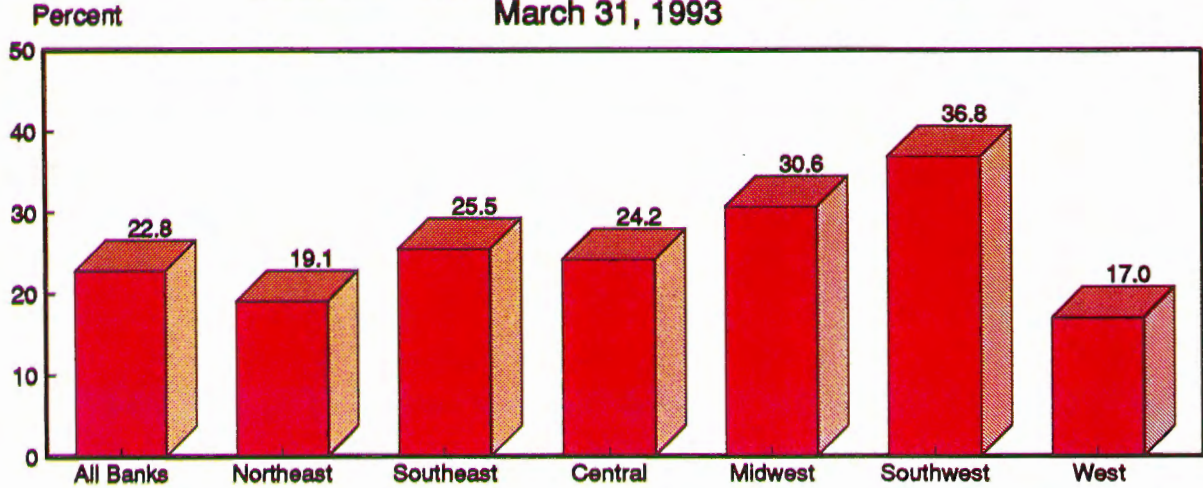


Investment Securities Appreciation and Gains on Quarterly Sales (\$ Millions)

	Appreciation: Market Value Minus Book Value	Appreciation As a Percent of Total Securities	Gains On Quarterly Sales	Yield on 1-Year U.S. Treasury Bond*
3/93	22,962	2.86	990	3.32
12/92	16,505	2.14	783	3.61
9/92	26,209	3.45	1,291	3.06
6/92	18,811	2.56	824	4.05
3/92	12,216	1.71	1,125	4.54
12/91	24,489	3.54	1,451	4.12
9/91	15,555	2.35	712	5.42
6/91	5,714	0.89	370	6.32
3/91	7,169	1.15	443	6.28
12/90	4,979	0.82	253	6.82

* As of the business day closest to the end of the quarter.

Investment Securities as a Percent of Assets March 31, 1993



Investment Securities (\$ Billions)

	3/91	6/91	9/91	12/91	3/92	6/92	9/92	12/92	3/93
U.S. Government Obligations (Non-Mortgage)	\$236	\$246	\$258	\$273	\$292	\$307	\$317	\$327	\$339
Mortgage-Backed Securities (excluding CMOs)	157	157	157	159	160	159	158	161	171
Collateralized Mortgage Obligations	88	97	107	118	125	129	144	145	152
State, County, Municipal Obligations	80	77	75	73	72	71	72	72	72
All Other Securities	65	61	65	68	66	66	68	67	68
Total Investment Securities	626	639	662	691	715	734	759	773	802
Securities as a Percent of Assets	18.67%	18.91%	19.27%	20.16%	20.82%	21.34%	21.80%	22.04%	22.83%

Investment Securities March 31, 1993

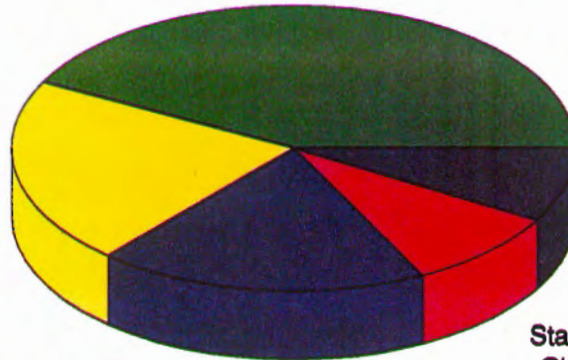
U.S. Government Obligations (Non-Mortgage) - 42.27%

Mortgage-Backed Securities
(excluding CMOs) - 21.32%

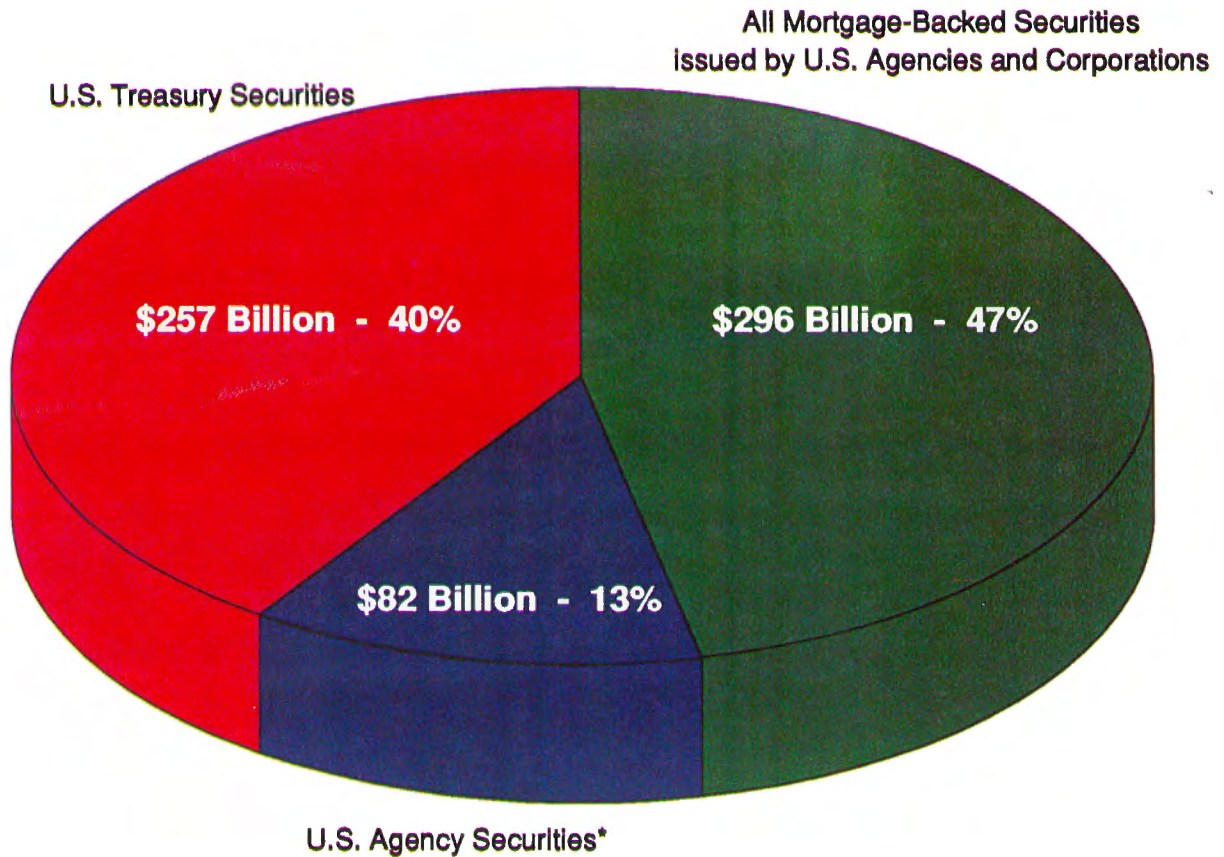
All Other Securities - 8.48%

State, County, Municipal
Obligations - 8.98%

Collateralized Mortgage Obligations - 18.95%

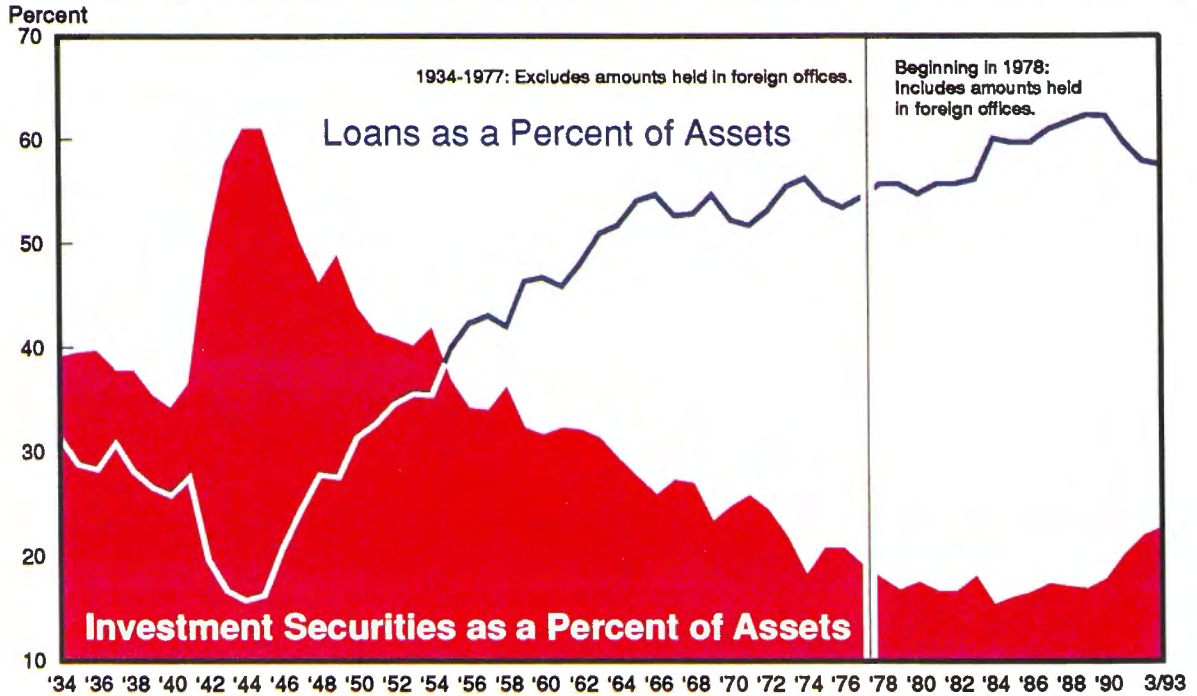


**The Composition of U.S. Treasury Securities and U.S. Agency Securities
held by Commercial Banks
as of March 31, 1993**

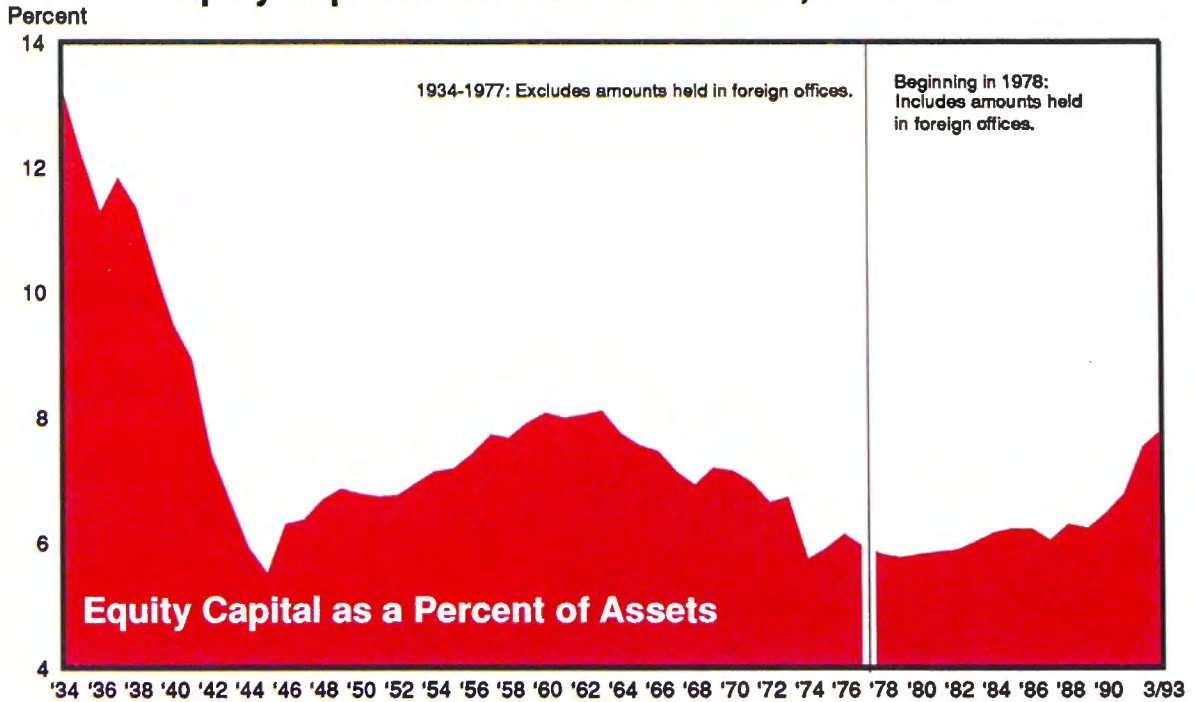


- * Includes all other non-mortgage backed debt securities issued by U.S. government agencies and U.S. government sponsored agencies (e.g. Small Business Administration, Federal Housing Authority, Financing Corporation (FICO), Resolution Funding Corporation, Student Loan Marketing Association, ect.).

Loans and Investment Securities as a Percent of Assets, 1934 - 1993



Equity Capital as a Percent of Assets, 1934 - 1993

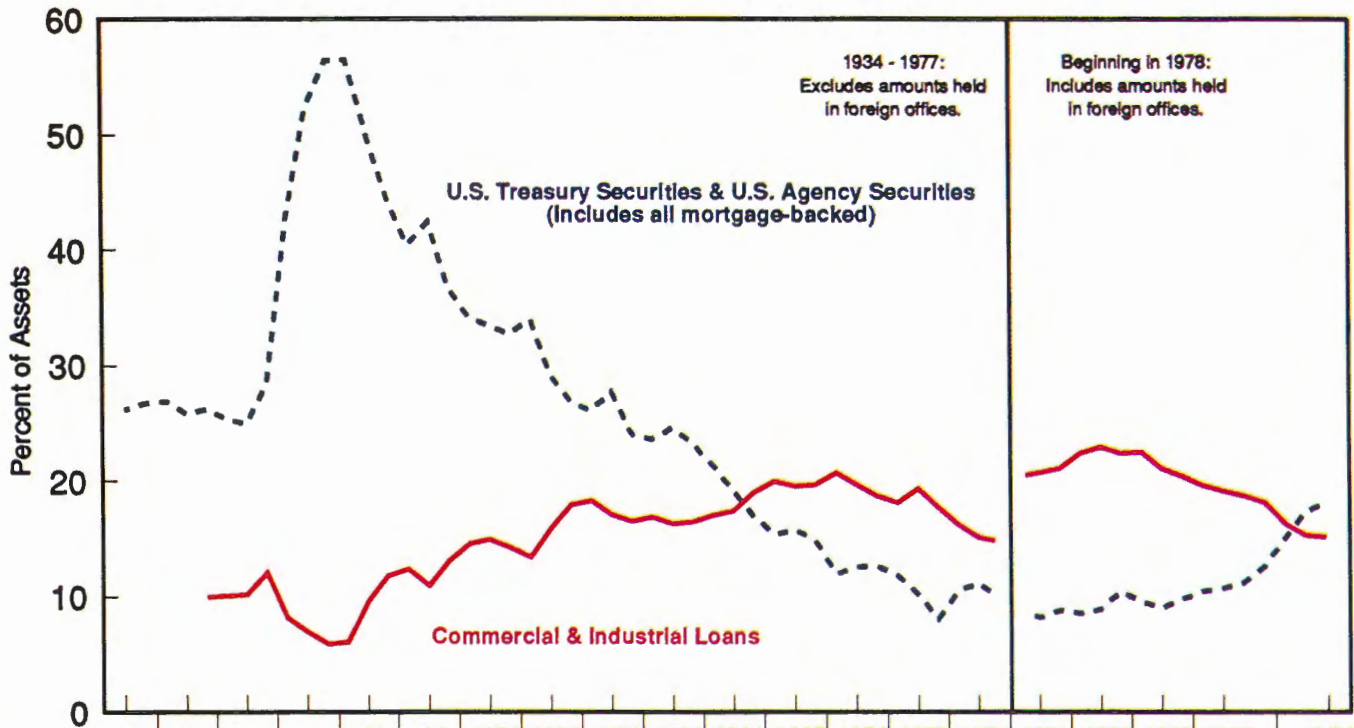


Before 1978, banks did not include assets in foreign offices. Beginning in 1978, a revised fully-consolidated domestic and foreign Report of Condition was instituted.

Loans, Investment Securities and Equity Capital
December 31, 1934 - March 31, 1993
(Dollar amounts in millions)

Year End	Number of Institutions	Investment Securities	Total Loans & Leases	Total Assets	Total Capital	Securities as a % of Total Assets	Loans as a % of Total Assets	Capital as a % of Total Assets
<i>Mar. 1993</i>	<i>11,328</i>	<i>802,094</i>	<i>2,022,949</i>	<i>3,513,538</i>	<i>273,657</i>	<i>22.8</i>	<i>57.6</i>	<i>7.79</i>
1992	11,461	772,757	2,031,978	3,505,932	263,524	22.0	58.0	7.52
1991	11,920	691,415	2,052,001	3,430,124	231,750	20.2	59.8	6.76
1990	12,345	604,620	2,109,518	3,388,726	218,779	17.8	62.3	6.46
1989	12,713	558,637	2,057,612	3,298,810	204,810	16.9	62.4	6.21
1988	13,139	535,994	1,932,380	3,130,800	196,551	17.1	61.7	6.28
1987	13,696	520,713	1,829,174	2,999,949	180,548	17.4	61.0	6.02
1986	14,200	484,865	1,756,438	2,940,699	182,247	16.5	59.7	6.20
1985	14,404	439,407	1,630,790	2,730,672	169,201	16.1	59.7	6.20
1984	14,477	385,549	1,508,601	2,508,871	154,068	15.4	60.1	6.14
1983	14,468	424,198	1,316,854	2,341,955	140,459	18.1	56.2	6.00
1982	14,462	367,008	1,224,405	2,193,867	128,698	16.7	55.8	5.87
1981	14,415	339,674	1,131,312	2,029,151	118,241	16.7	55.8	5.83
1980	14,434	325,015	1,016,476	1,855,695	107,599	17.5	54.8	5.80
1979	14,364	284,146	944,809	1,692,080	97,242	16.8	55.8	5.75
1978	14,391	269,290	840,972	1,508,331	87,418	17.9	55.8	5.80
1977	14,412	257,261	729,723	1,339,392	79,280	19.2	54.5	5.92
1976	14,411	246,132	633,031	1,182,390	72,248	20.8	53.5	6.11
1975	14,384	225,639	590,111	1,086,409	63,854	20.8	54.3	5.88
1974	14,228	188,807	583,871	1,037,338	59,221	18.2	56.3	5.71
1973	13,976	179,401	455,197	820,515	54,957	21.9	55.5	6.70
1972	13,733	178,459	388,902	730,903	48,387	24.4	53.2	6.62
1971	13,612	163,681	328,226	633,573	44,062	25.8	51.8	6.95
1970	13,511	141,370	298,190	570,167	40,590	24.8	52.3	7.12
1969	13,473	122,019	286,752	524,665	37,687	23.3	54.7	7.18
1968	13,488	135,242	264,671	500,238	34,518	27.0	52.9	6.90
1967	13,517	123,264	237,518	450,713	32,022	27.3	52.7	7.10
1966	13,541	104,286	220,332	402,946	29,963	25.9	54.7	7.44
1965	13,547	103,651	203,061	375,394	28,252	27.6	54.1	7.53
1964	13,493	100,960	178,649	345,130	26,627	29.3	51.8	7.72
1963	13,291	97,472	158,928	311,790	25,193	31.3	51.0	8.08
1962	13,126	94,912	142,718	295,983	23,732	32.1	48.2	8.02
1961	13,115	89,662	127,414	277,374	22,101	32.3	45.9	7.97
1960	13,126	81,020	119,878	256,322	20,635	31.6	46.8	8.05
1959	13,114	78,582	112,867	243,422	19,206	32.3	46.4	7.89
1958	13,124	86,056	100,087	237,474	18,164	36.2	42.1	7.65
1957	13,165	75,330	95,577	221,534	17,059	34.0	43.1	7.70
1956	13,218	73,947	91,705	216,146	15,992	34.2	42.4	7.40
1955	13,237	77,240	83,628	209,145	14,980	36.9	40.0	7.16
1954	13,323	84,142	71,412	200,589	14,255	41.9	35.6	7.11
1953	13,432	76,851	68,227	191,062	13,243	40.2	35.7	6.93
1952	13,439	76,280	64,728	186,682	12,560	40.9	34.7	6.73
1951	13,455	73,673	58,184	177,449	11,905	41.5	32.8	6.71
1950	13,446	73,198	52,482	166,792	11,261	43.9	31.5	6.75
1949	13,436	75,824	43,047	155,319	10,628	48.8	27.7	6.84
1948	13,419	70,339	42,388	152,163	10,139	46.2	27.9	6.66
1947	13,403	76,712	37,592	152,773	9,707	50.2	24.6	6.35
1946	13,359	81,469	30,740	147,365	9,254	55.3	20.9	6.28
1945	13,302	96,066	25,769	157,582	8,631	61.0	16.4	5.48
1944	13,268	82,053	21,355	134,613	7,944	61.0	15.9	5.90
1943	13,274	64,678	18,844	112,246	7,454	57.6	16.8	6.64
1942	13,347	47,344	18,907	95,459	7,056	49.6	19.8	7.39
1941	13,427	28,032	21,262	76,827	6,842	36.5	27.7	8.91
1940	13,438	24,163	18,398	70,720	6,673	34.2	26.0	9.44
1939	13,535	22,428	16,866	63,147	6,524	35.5	26.7	10.33
1938	13,659	21,451	16,024	56,800	6,435	37.8	28.2	11.33
1937	13,795	20,476	16,750	54,212	6,404	37.8	30.9	11.81
1936	13,970	22,307	15,965	56,210	6,329	39.7	28.4	11.26
1935	14,123	20,116	14,719	50,926	6,210	39.5	28.9	12.20
1934	14,137	18,172	14,614	46,448	6,152	39.1	31.5	13.24

**Commercial & Industrial Loans, U.S. Treasury Securities, and U.S. Agency Securities
As a Percent of Commercial Bank Assets
1934 - 1993**

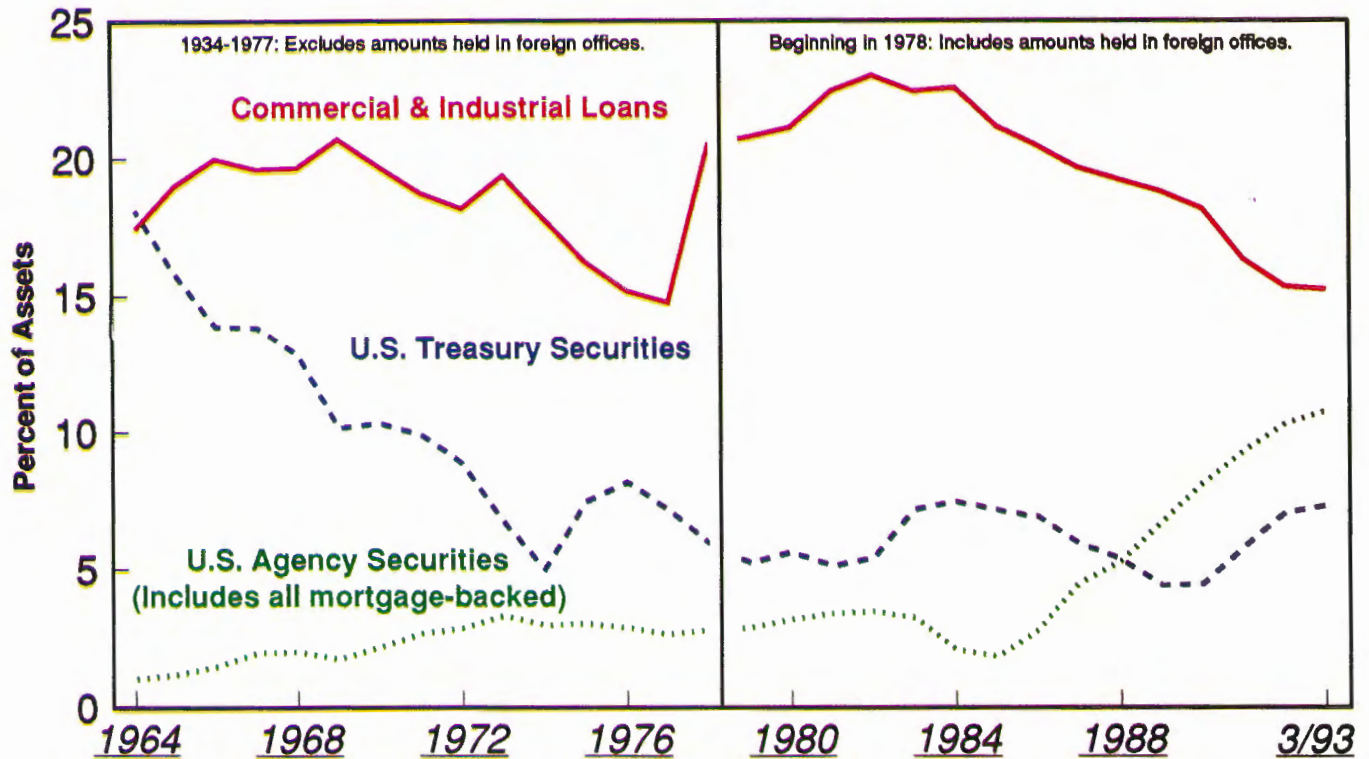


	1934	1937	1940	1943	1946	1949	1952	1955	1958	1961	1964	1967	1970	1973	1976	1979	1982	1985	1988	3/93
Amount* U.S. Treasury & Agency Securities	12	14	18	59	74	66	62	61	66	68	66	71	71	83	131	138	195	246	334	635
Commercial & Industrial Loans	N/A	N/A	7	8	14	17	28	33	40	45	60	88	112	159	179	351	504	577	600	534
Total Commercial Bank Assets	46	54	71	112	147	155	187	209	237	277	345	451	570	821	1,182	1,692	2,194	2,731	3,131	3,514

*Dollar Amounts are Shown in Billions

Before 1978, banks did not include assets in foreign offices. Beginning in 1978, a revised fully-consolidated domestic and foreign Report of Condition was instituted.

**Commercial & Industrial Loans, U.S. Treasury and U.S. Agency Securities
As a Percent of Commercial Bank Assets
1964 - 1993**



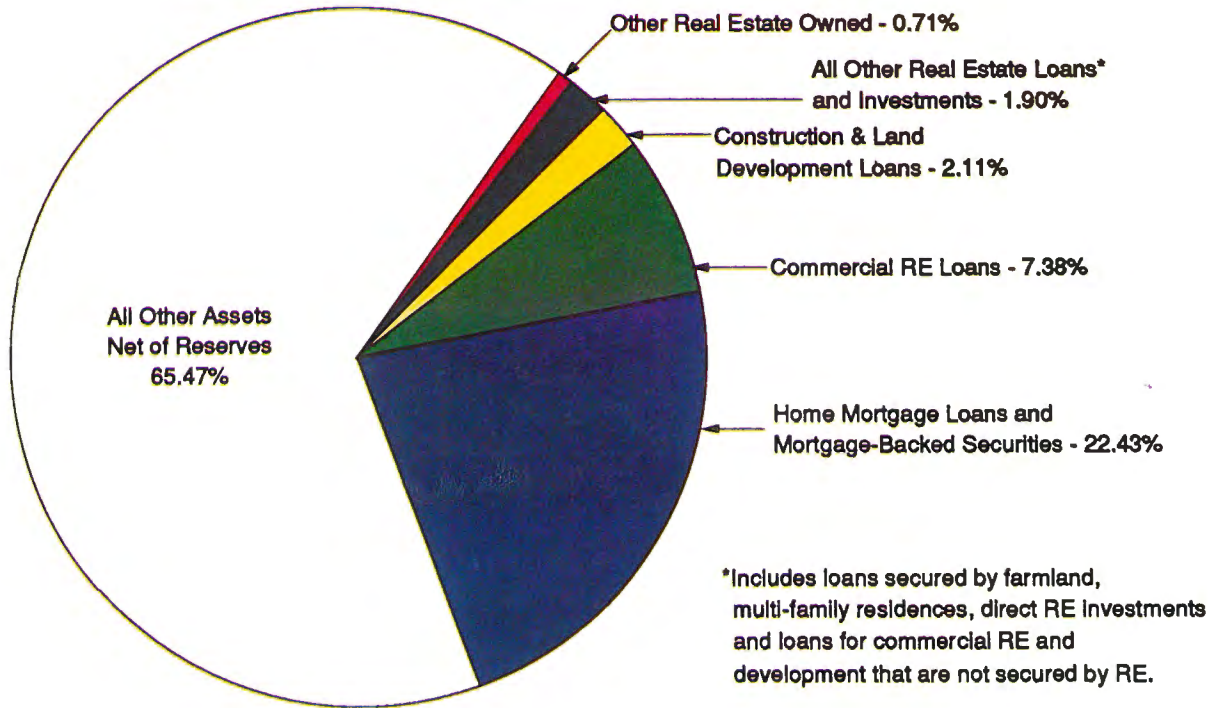
Amount*

Commercial & Industrial Loans	60	98	132	179	391	565	600	534
U.S. Treasury Securities	62	64	65	97	104	187	168	257
U.S. Agency Securities	4	10	21	34	59	52	166	378
Total Commercial Bank Assets	345	500	731	1,182	1,856	2,509	3,131	3,514

*Dollar Amounts are Shown in Billions

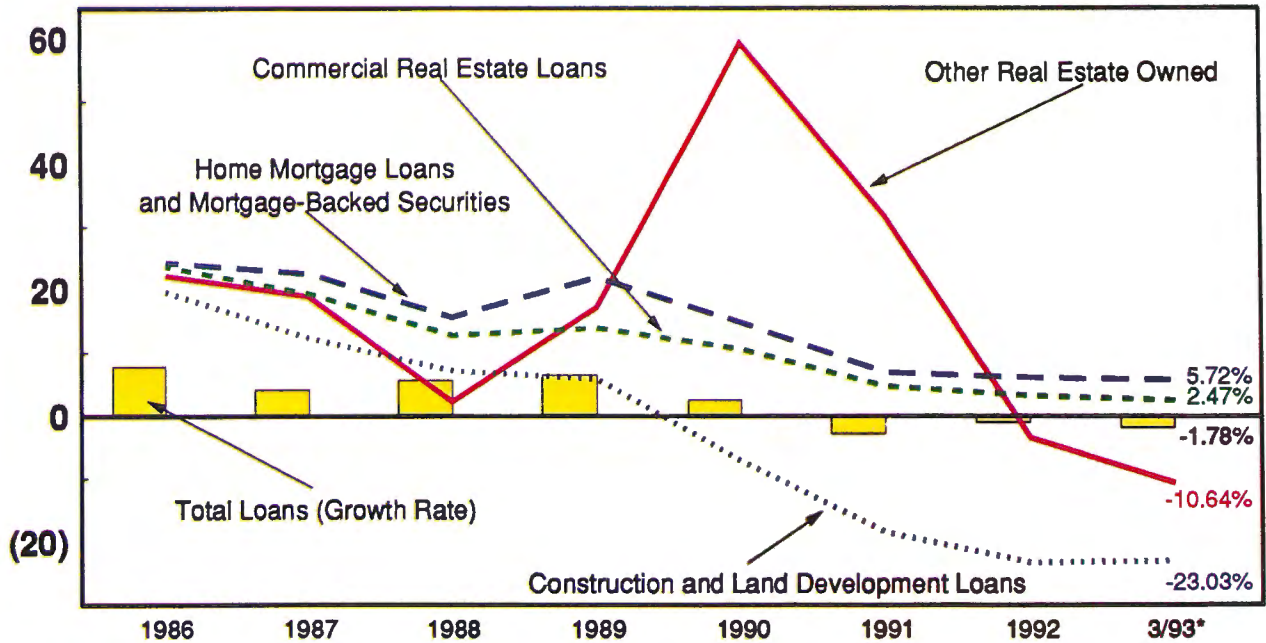
Before 1978, banks did not include assets in foreign offices. Beginning in 1978, a revised fully-consolidated domestic and foreign Report of Condition was instituted.

Real Estate Assets Percent of Total Assets, March 31, 1993



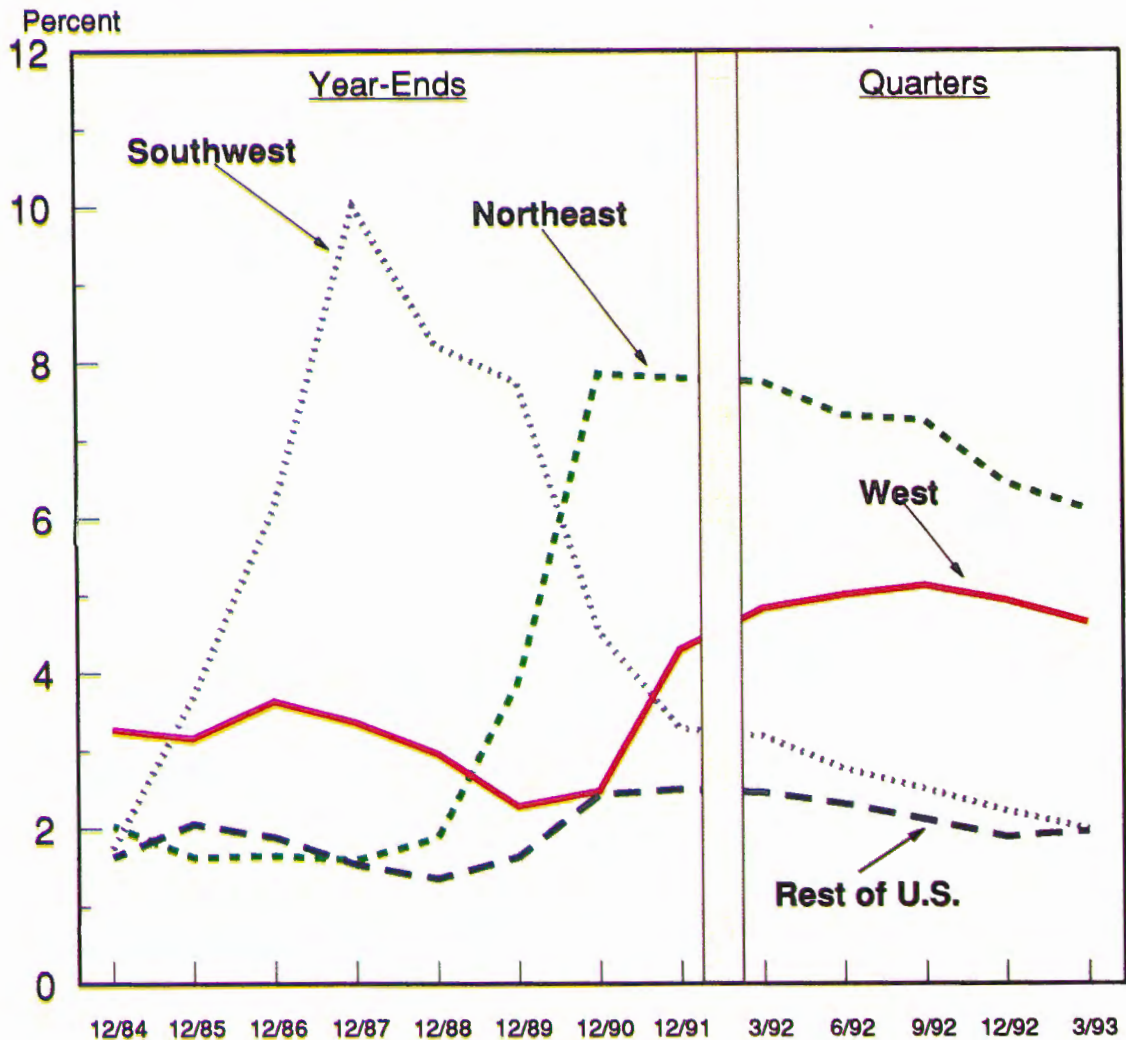
Real Estate Asset Growth Rates 1986 - 1993

Annual Growth Rate (%)



*Annualized

Noncurrent Real Estate Loan Rates*, 1984 - 1993

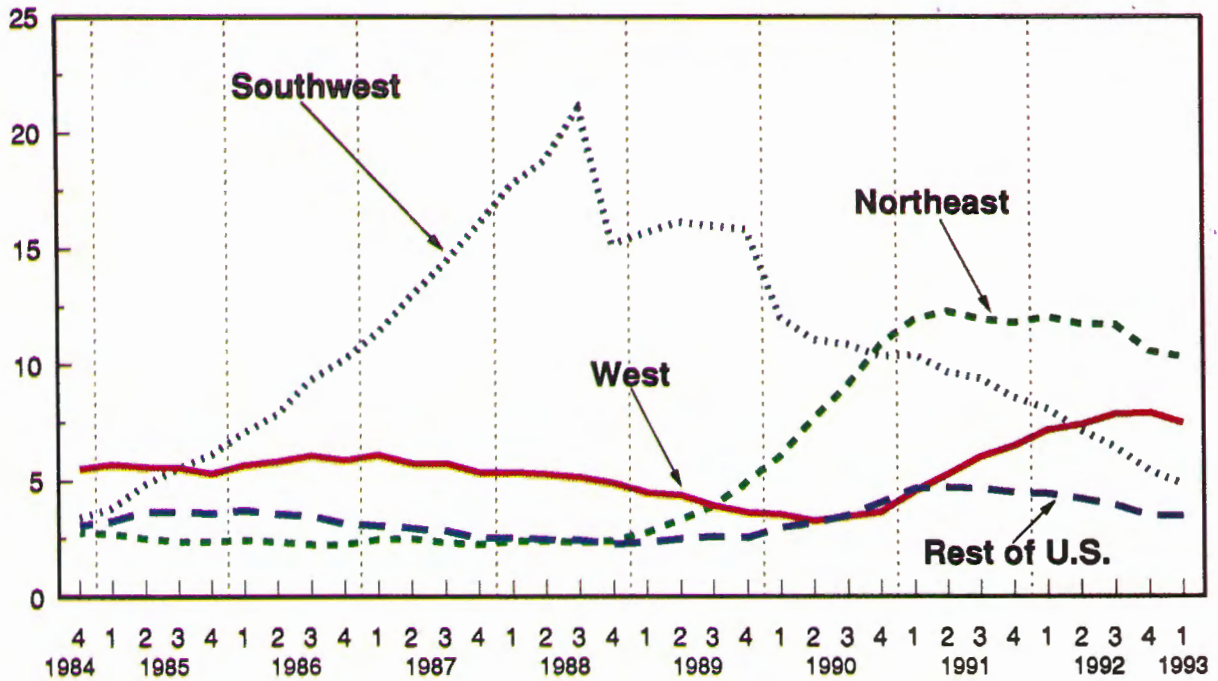


	12/84	12/85	12/86	12/87	12/88	12/89	12/90	12/91	3/92	6/92	9/92	12/92	3/93
Southwest	1.74	3.67	6.11	10.01	8.21	7.73	4.51	3.28	3.18	2.76	2.50	2.22	1.98
Northeast	2.04	1.63	1.66	1.60	1.89	3.90	7.85	7.79	7.74	7.31	7.24	6.44	6.11
West	3.27	3.15	3.63	3.36	2.96	2.28	2.47	4.29	4.82	4.99	5.12	4.93	4.64
Rest of U.S.	1.63	2.06	1.89	1.54	1.35	1.63	2.44	2.50	2.46	2.31	2.11	1.89	1.96
Total U.S.	2.12	2.41	2.70	2.78	2.38	2.95	4.33	4.58	4.63	4.43	4.30	3.89	3.73

*Loans secured by real estate past due 90 days or more or in nonaccrual status as a percent of total real estate loans.

Troubled Real Estate Asset Rates*, 1984 - 1993

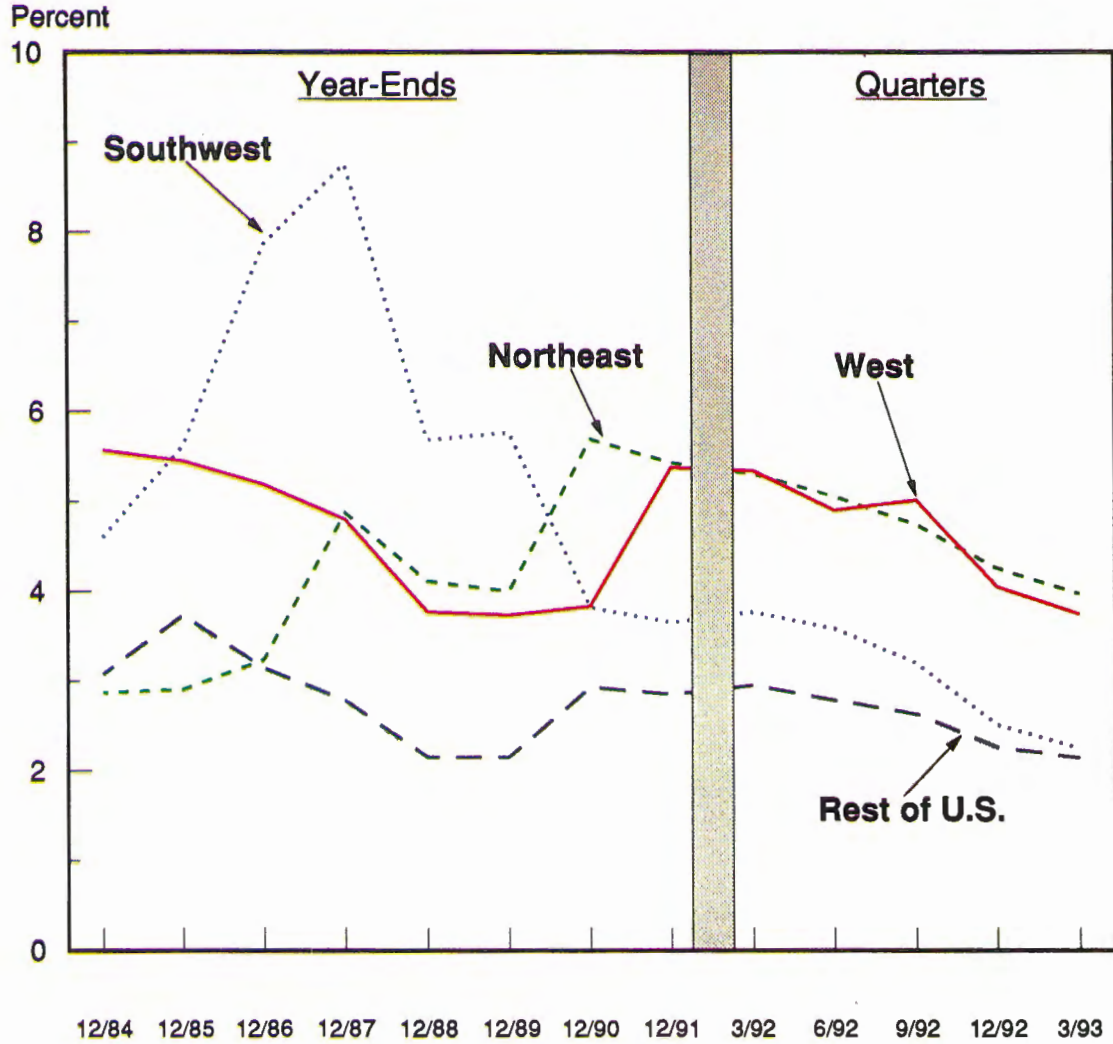
Percent



	<u>12/84</u>	<u>12/85</u>	<u>12/86</u>	<u>12/87</u>	<u>12/88</u>	<u>12/89</u>	<u>12/90</u>	<u>12/91</u>	<u>3/92</u>	<u>6/92</u>	<u>9/92</u>	<u>12/92</u>	<u>3/93</u>
Southwest	3.38	6.12	10.20	15.96	15.19	15.81	10.36	8.58	8.08	7.14	6.44	5.38	4.84
Northeast	2.80	2.39	2.26	2.26	2.43	4.94	10.85	11.79	12.04	11.75	11.72	10.57	10.31
West	5.46	5.28	5.87	5.35	4.86	3.58	3.62	6.49	7.17	7.43	7.86	7.91	7.47
Rest of U.S.	3.05	3.55	3.13	2.54	2.27	2.53	4.05	4.48	4.43	4.23	3.95	3.47	3.48
Total U.S.	3.58	3.98	4.33	4.45	3.90	4.52	6.59	7.47	7.61	7.43	7.30	6.66	6.44

*Loans secured by real estate past due 90 days or more or in nonaccrual status plus other real estate owned as a percent of total real estate loans plus OREO.

Noncurrent Commercial Loan Rates*, 1984 - 1993

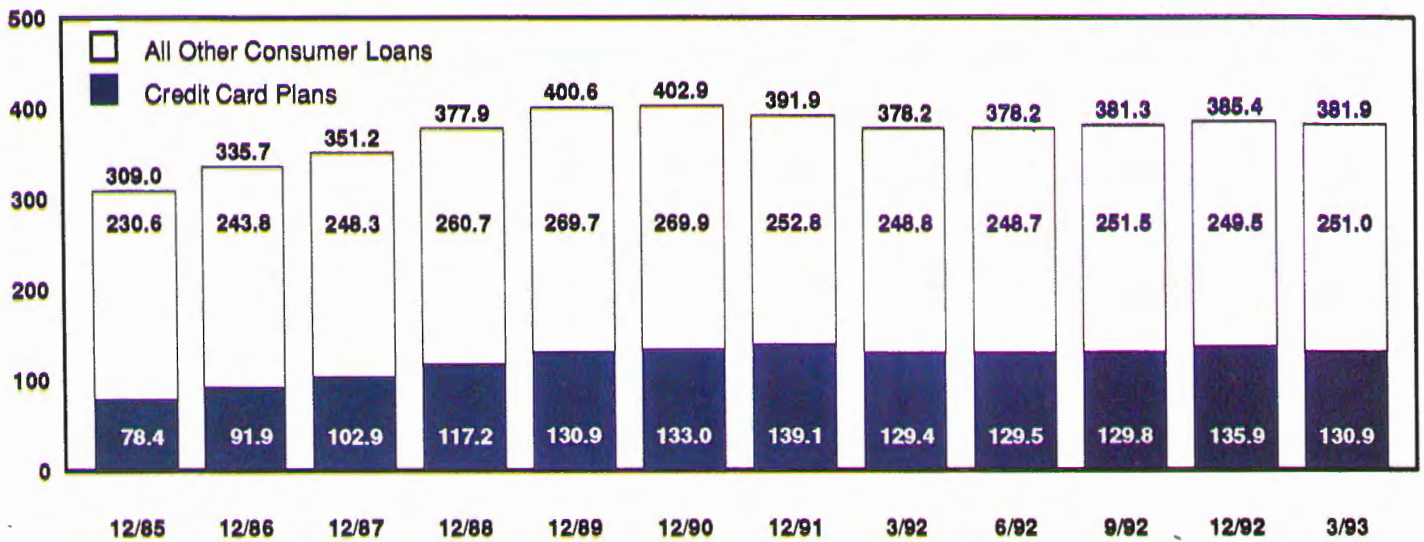


	12/84	12/85	12/86	12/87	12/88	12/89	12/90	12/91	3/92	6/92	9/92	12/92	3/93
Southwest	4.59	5.60	7.86	8.75	5.68	5.76	3.81	3.65	3.76	3.58	3.20	2.51	2.25
Northeast	2.87	2.91	3.24	4.87	4.11	4.00	5.69	5.43	5.31	5.05	4.74	4.25	3.97
West	5.56	5.44	5.18	4.79	3.76	3.73	3.83	5.37	5.34	4.90	5.01	4.05	3.74
Rest of U.S.	3.07	3.73	3.14	2.78	2.15	2.15	2.93	2.85	2.95	2.79	2.63	2.26	2.14
Total U.S.	3.68	4.02	4.08	4.53	3.54	3.47	4.32	4.42	4.40	4.15	3.95	3.41	3.17

*Commercial and industrial loans past due 90 days or more or in nonaccrual status as a percent of total commercial and industrial loans.

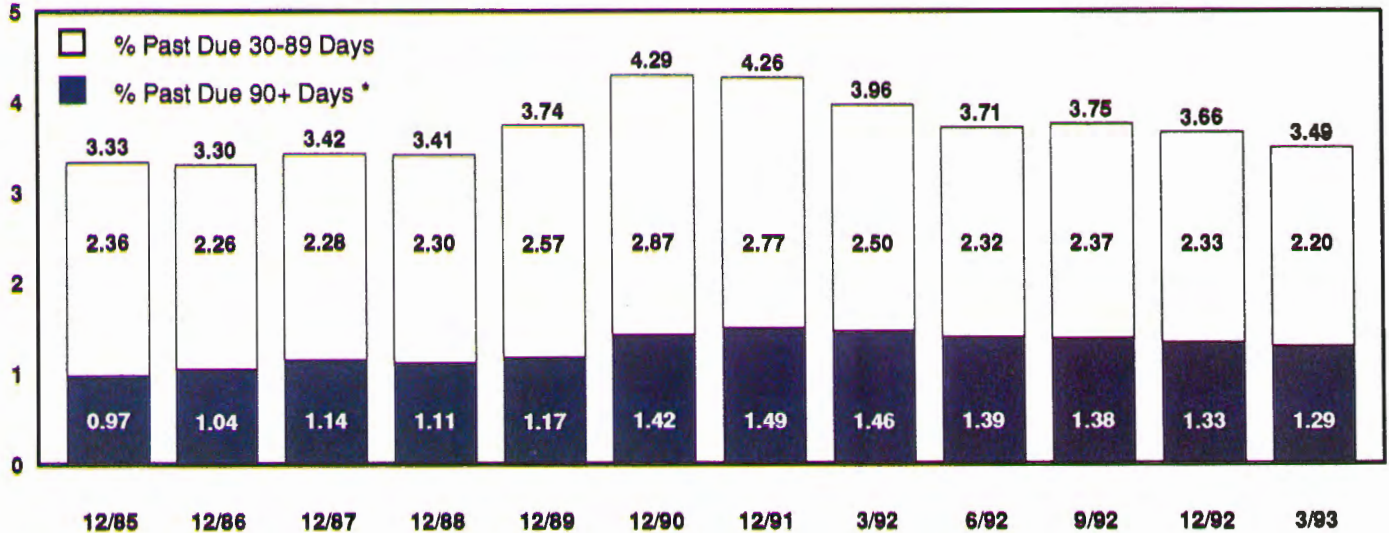
Consumer Loans, 1985 - 1993

\$ Billions



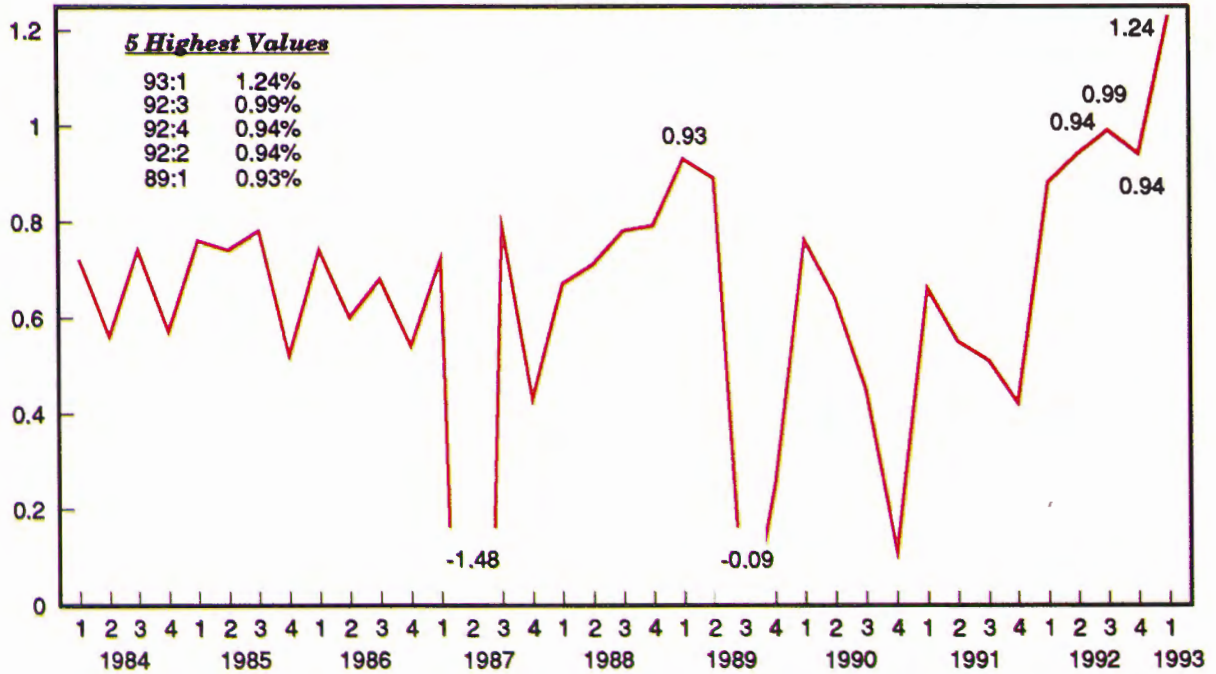
Consumer Loan Delinquency Rates, 1985 - 1993

% Past Due

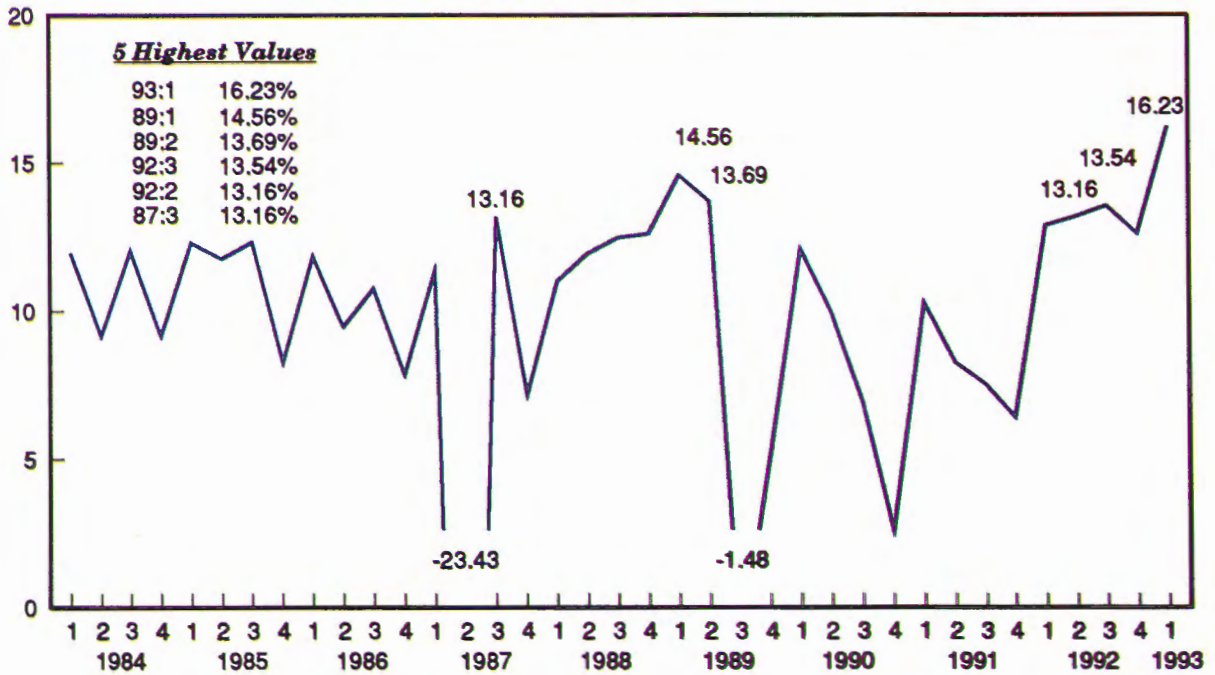


*Includes nonaccruals

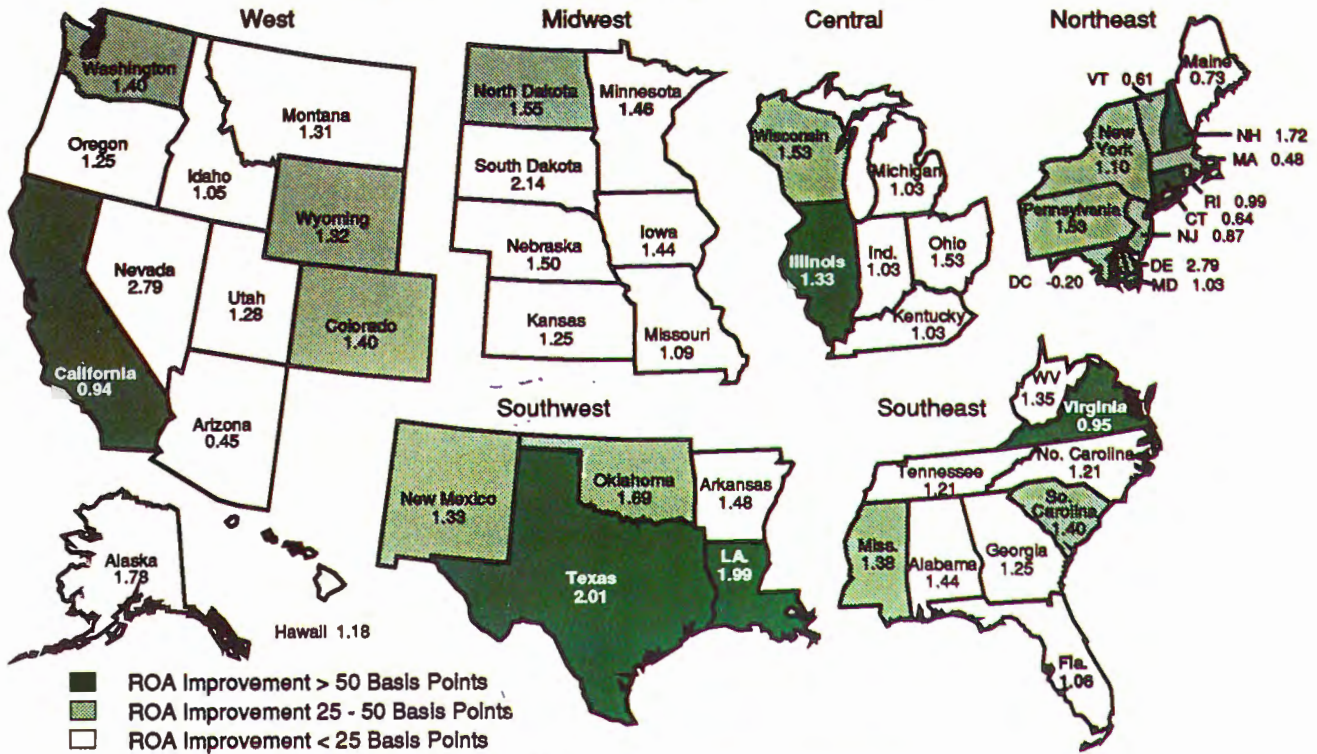
**Quarterly Return on Assets (ROA)
of FDIC-Insured Banks, 1984 - 1993**



**Quarterly Return on Equity (ROE)
of FDIC-Insured Banks, 1984 - 1993**



Return on Assets (ROA) First Quarter 1993, Annualized



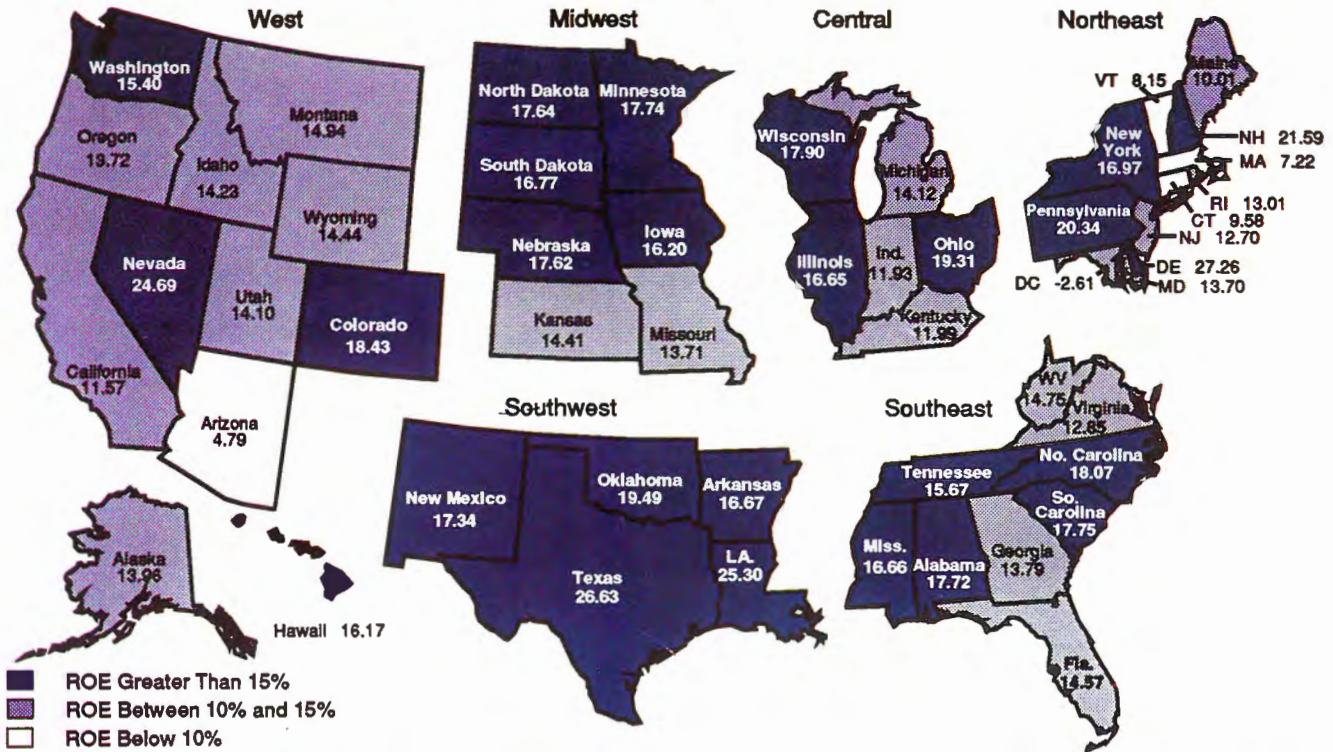
State Rankings By ROA Improvement

State	1st Qtr. 1993	1st Qtr. 1992	Change* '93 vs. '92	Rank By Change
Louisiana	1.99	0.96	103	1
Texas	2.01	1.08	93	2
New Hampshire	1.72	0.91	81	3
California	0.94	0.31	63	4
Virginia	0.95	0.33	62	5
Connecticut	0.64	0.05	59	6
Illinois	1.33	0.79	54	7
Maine	0.73	0.23	50	8
New York	1.10	0.61	49	9
Oklahoma	1.69	1.22	47	10
Colorado	1.40	0.93	47	11
South Carolina	1.40	0.94	46	12
New Mexico	1.33	0.90	43	13
Maryland	1.03	0.62	41	14
Washington	1.40	0.99	41	15
Pennsylvania	1.53	1.13	40	16
Rhode Island	0.99	0.61	38	17
North Dakota	1.55	1.19	36	18
New Jersey	0.87	0.55	32	19
Delaware	2.79	2.48	31	20
Vermont	0.61	0.30	31	21
Mississippi	1.38	1.11	27	22
Wyoming	1.32	1.06	26	23
Wisconsin	1.53	1.28	25	24
Alabama	1.44	1.23	21	25
Florida	1.06	0.87	19	26

State	1st Qtr. 1993	1st Qtr. 1992	Change* '93 vs. '92	Rank By Change
Missouri	1.09	0.90	19	27
Tennessee	1.21	1.02	19	28
West Virginia	1.35	1.19	16	29
Iowa	1.44	1.28	16	30
Arizona	0.45	0.30	15	31
Arkansas	1.48	1.34	14	32
Kansas	1.25	1.11	14	33
Nebraska	1.50	1.40	10	34
Ohio	1.53	1.44	9	35
Montana	1.31	1.23	8	36
Minnesota	1.46	1.38	8	37
Utah	1.28	1.21	7	38
North Carolina	1.21	1.17	4	39
Hawaii	1.18	1.15	3	40
Georgia	1.25	1.23	2	41
Kentucky	1.03	1.01	2	42
Oregon	1.25	1.25	0	43
Indiana	1.03	1.05	(2)	44
Michigan	1.03	1.10	(7)	45
Alaska	1.78	1.86	(8)	46
District of Columbia	(0.20)	(0.10)	(10)	47
Idaho	1.05	1.16	(11)	48
Nevada	2.79	2.95	(16)	49
Massachusetts	0.48	0.68	(20)	50
South Dakota	2.14	2.64	(50)	51
50 States and DC	1.24	0.88	36	

* 1st Qtr. '93 ROA minus 1st Qtr. '92 ROA equals change in Basis Points.
Basis Point = 1/100 of a percent.

Return on Equity (ROE) First Quarter 1993, Annualized

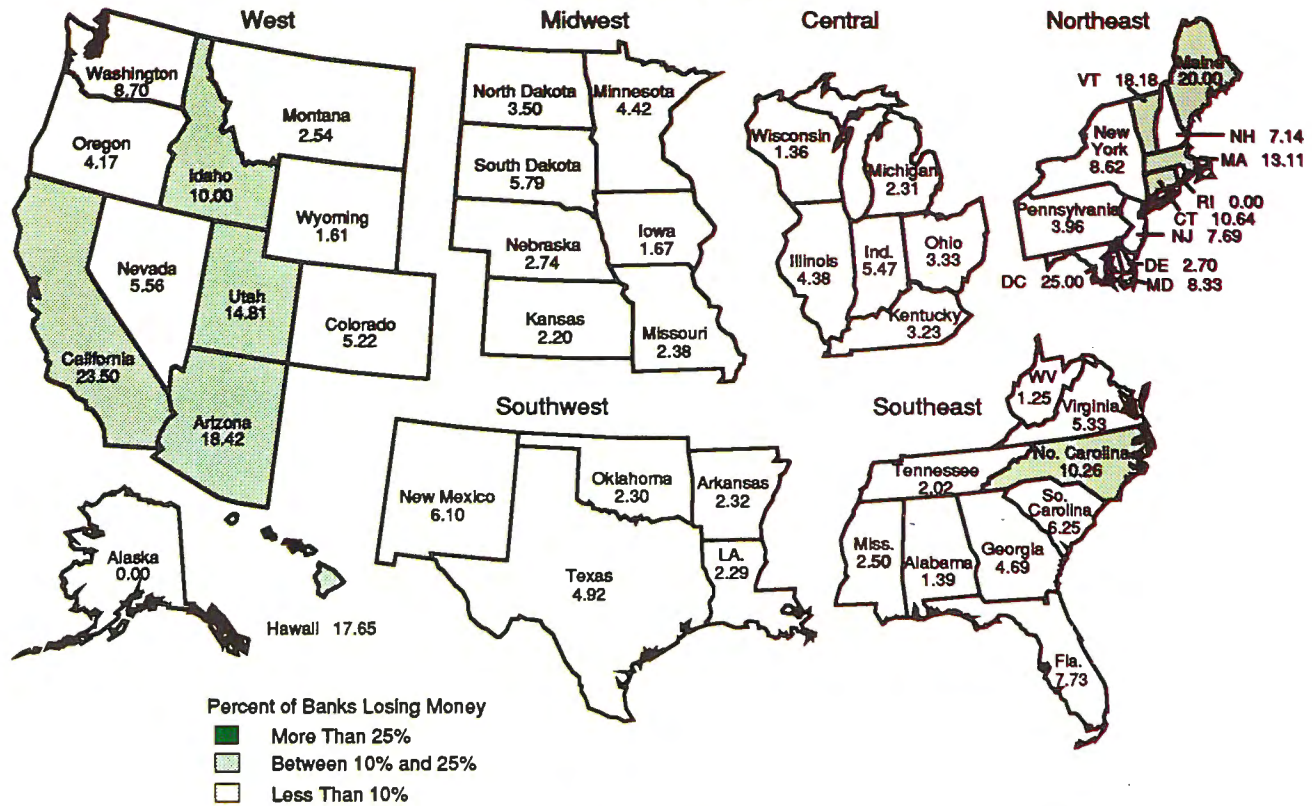


State Rankings By 1st Quarter ROE

Rank - State	1st Qtr. 1993	1st Qtr. 1992	Rank 1993	Rank 1992
Delaware	27.26	24.44	1	2
Texas	26.63	16.42	2	9
Louisiana	25.30	14.39	3	22
Nevada	24.69	35.73	4	1
New Hampshire	21.59	13.96	5	28
Pennsylvania	20.34	15.90	6	13
Oklahoma	19.49	14.90	7	18
Ohio	19.31	19.37	8	4
Colorado	18.43	12.77	9	33
North Carolina	18.07	17.71	10	6
Wisconsin	17.90	15.67	11	15
South Carolina	17.75	14.07	12	25
Minnesota	17.74	18.30	13	5
Alabama	17.72	16.05	14	11
North Dakota	17.64	14.31	15	23
Nebraska	17.62	16.84	16	8
New Mexico	17.34	12.22	17	36
New York	16.97	10.98	18	40
South Dakota	16.77	23.55	19	3
Arkansas	16.67	15.88	20	14
Mississippi	16.66	14.05	21	26
Illinois	16.65	10.93	22	41
Iowa	16.20	14.75	23	19
Hawaii	16.17	17.15	24	7
Tennessee	15.67	14.05	25	27
Washington	15.40	13.03	26	32

Rank - State	1st Qtr. 1993	1st Qtr. 1992	Rank 1993	Rank 1992
Montana	14.94	14.60	27	21
West Virginia	14.75	13.24	28	30
Florida	14.57	12.62	29	34
Wyoming	14.44	11.87	30	38
Kansas	14.41	13.38	31	29
Idaho	14.23	16.29	32	10
Michigan	14.12	15.91	33	12
Utah	14.10	14.72	34	20
Alaska	13.96	15.12	35	17
Georgia	13.79	14.17	36	24
Oregon	13.72	15.19	37	16
Missouri	13.71	12.18	38	37
Maryland	13.70	9.48	39	43
Rhode Island	13.01	10.03	40	42
Virginia	12.85	5.04	41	45
New Jersey	12.70	8.99	42	44
Kentucky	11.99	12.51	43	35
Indiana	11.93	13.13	44	31
California	11.57	4.83	45	46
Maine	10.01	3.40	46	49
Connecticut	9.58	0.87	47	50
Vermont	8.15	4.45	48	47
Massachusetts	7.22	11.62	49	39
Arizona	4.79	3.95	50	48
District of Columbia	(2.61)	(1.65)	51	51
50 States and DC	16.23	12.82		

Percentage of Banks Reporting Net Losses First Quarter, 1993

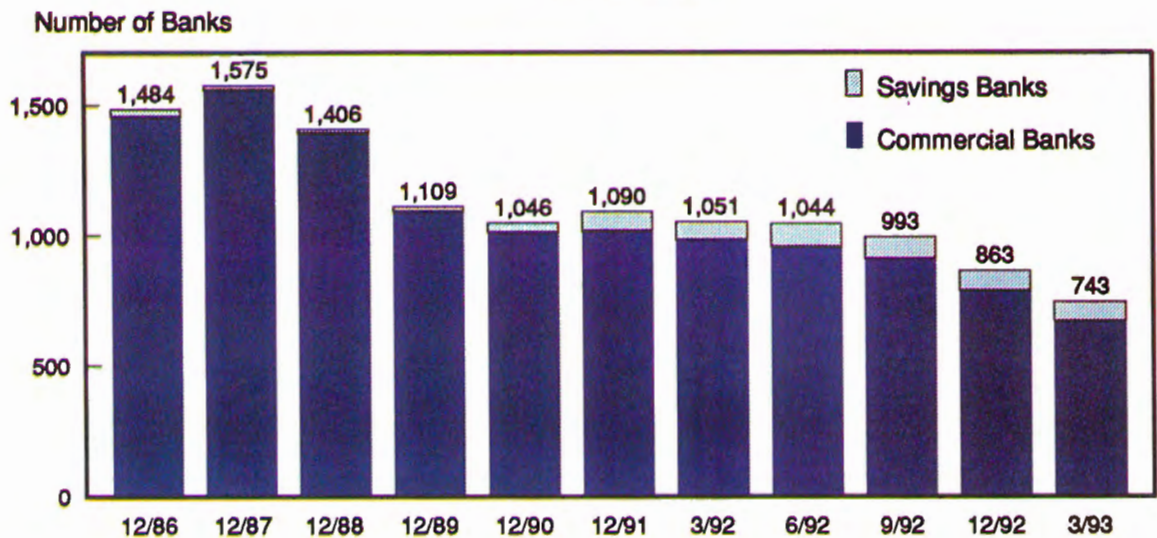


State Rankings

	# of Banks	1st Qtr. 1993	Rank	1st Qtr. 1992	Rank
District of Columbia	20	25.00	1	60.67	1
California	451	23.50	2	21.14	9
Maine	20	20.00	3	33.33	4
Arizona	36	18.42	4	25.64	8
Vermont	22	18.18	5	29.17	5
Hawaii	17	17.65	6	21.05	10
Utah	54	14.81	7	12.96	13
Massachusetts	61	13.11	8	25.71	7
Connecticut	47	10.64	9	34.62	3
North Carolina	78	10.26	10	17.28	11
Idaho	20	10.00	11	9.09	20
Washington	92	8.70	12	5.49	27
New York	174	8.62	13	12.09	15
Maryland	96	8.33	14	9.00	21
Florida	401	7.73	15	10.53	17
New Jersey	104	7.69	16	15.65	12
New Hampshire	28	7.14	17	26.67	6
South Carolina	80	6.25	18	9.64	19
New Mexico	82	6.10	19	4.82	32
South Dakota	121	5.79	20	1.61	50
Nevada	18	5.56	21	10.53	16
Indiana	256	5.47	22	4.63	33
Virginia	169	5.33	23	12.72	14
Colorado	345	5.22	24	9.79	18
Texas	1,057	4.92	25	8.35	23
Georgia	405	4.69	26	8.93	22

	# of Banks	1st Qtr. 1993	Rank	1st Qtr. 1992	Rank
Minnesota	588	4.42	27	4.30	37
Illinois	1,004	4.36	28	4.56	34
Oregon	48	4.17	29	7.84	24
Pennsylvania	278	3.96	30	6.36	26
North Dakota	143	3.50	31	3.42	42
Ohio	270	3.33	32	5.40	28
Kentucky	310	3.23	33	4.36	36
Nebraska	365	2.74	34	3.38	43
Delaware	37	2.70	35	7.50	25
Montana	118	2.54	36	3.45	41
Mississippi	120	2.50	37	2.46	47
Missouri	504	2.38	38	4.54	35
Arkansas	259	2.32	39	3.45	40
Michigan	216	2.31	40	2.65	46
Oklahoma	391	2.30	41	4.18	38
Louisiana	218	2.29	42	2.24	48
Kansas	501	2.20	43	4.97	30
Tennessee	248	2.02	44	4.82	31
Iowa	540	1.67	45	3.29	44
Wyoming	62	1.61	46	3.23	45
Alabama	216	1.39	47	5.05	29
Wisconsin	440	1.36	48	1.99	49
West Virginia	160	1.25	49	3.59	39
Rhode Island	11	0.00	50	38.46	2
Alaska	8	0.00	51	0.00	51
50 States and DC	11,311	4.95		7.02	

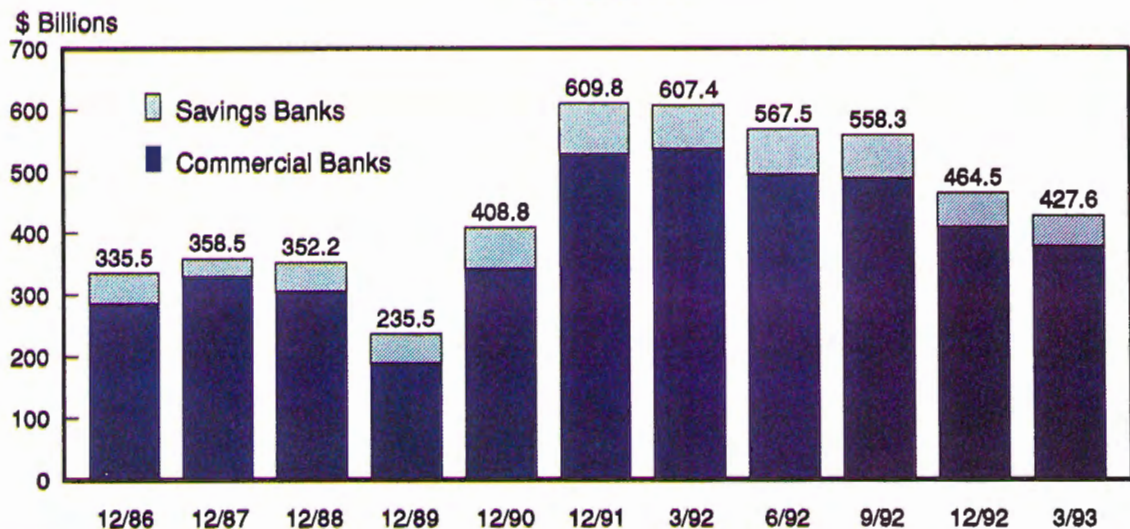
Number of Commercial and Savings Banks on FDIC's "Problem List" 1986-1993



Number of Problem Institutions:

Savings Banks	27	16	12	17	34	74	70	88	84	76	72
Commercial Banks	1,457	1,559	1,394	1,092	1,012	1,016	981	956	909	787	671

Assets of Commercial and Savings Banks on FDIC's "Problem List" 1986-1993



Assets of Problem Institutions:

Savings Banks	49.7	29.3	47.4	47.6	67.2	81.8	72.0	73.0	70.4	56.3	50.2
Commercial Banks	285.8	329.2	304.8	187.9	341.6	528.0	535.4	494.5	487.9	408.2	377.4

Capital Category Distribution
For All Insured Commercial Banks and
BIF-Insured Savings Banks as of 3/31/93

	Banks		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	11,352	96.7%	\$3,341.2	89.92%
Adequately Capitalized	286	2.4%	\$348.6	9.38%
Undercapitalized	49	0.4%	\$9.2	0.25%
Significantly Undercapitalized	38	0.3%	\$15.4	0.41%
Critically Undercapitalized	13	0.1%	\$1.5	0.04%

Note: This table is based solely on Call Report data and does not reflect supervisory upgrades or downgrades. Of the 13 banks categorized as Critically Undercapitalized (all BIF-insured institutions), five banks with assets of \$1.1 billion failed between March 31 and May 20. One bank with total assets of \$5 million merged on April 14 and one bank with total assets of \$37 million was recapitalized. Bridge banks are excluded from this table since they are exempt from regulatory guidelines for risk-based capital. On March 31, 1993 there was one bridge bank with assets of \$246 million. This bank was closed on May 19, 1993.

Capital Category Definitions

	Total Risk-Based Capital *		Tier 1 Risk-Based Capital *		Tier 1 Leverage		Tangible Equity
Well Capitalized	>= 10%	and	>= 6%	and	>= 5%		--
Adequately Capitalized	>= 8%	and	>= 4%	and	>= 4%		--
Undercapitalized	< 8%	or	< 4%	or	< 4%		--
Significantly Undercapitalized	< 6%	or	< 3%	or	< 3%		--
Critically Undercapitalized	--		--		--		<= 2%

* As a percentage of risk-weighted assets.

Note: Standards vary in some instances for the strongest banks, banks anticipating growth, and banks subject to supervisory agreements or directives.