

## FDIC-Insured Commercial Banks

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## FDIC-Insured Savings Institutions

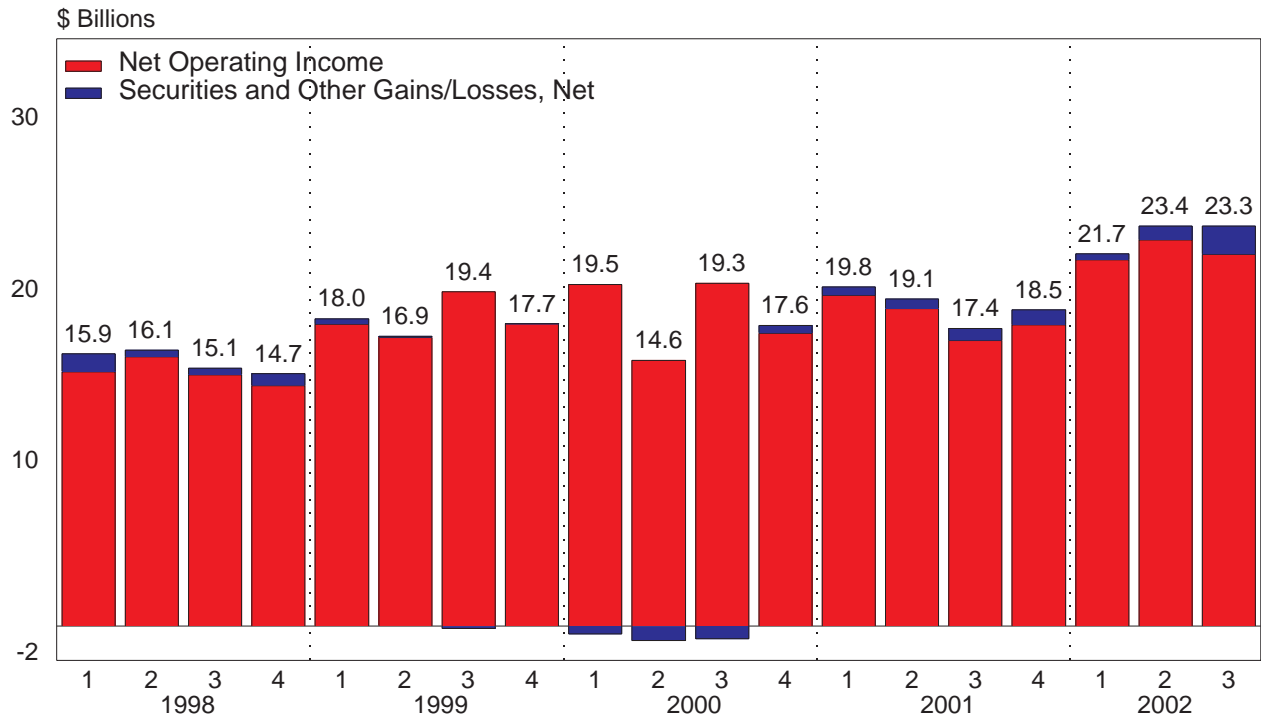
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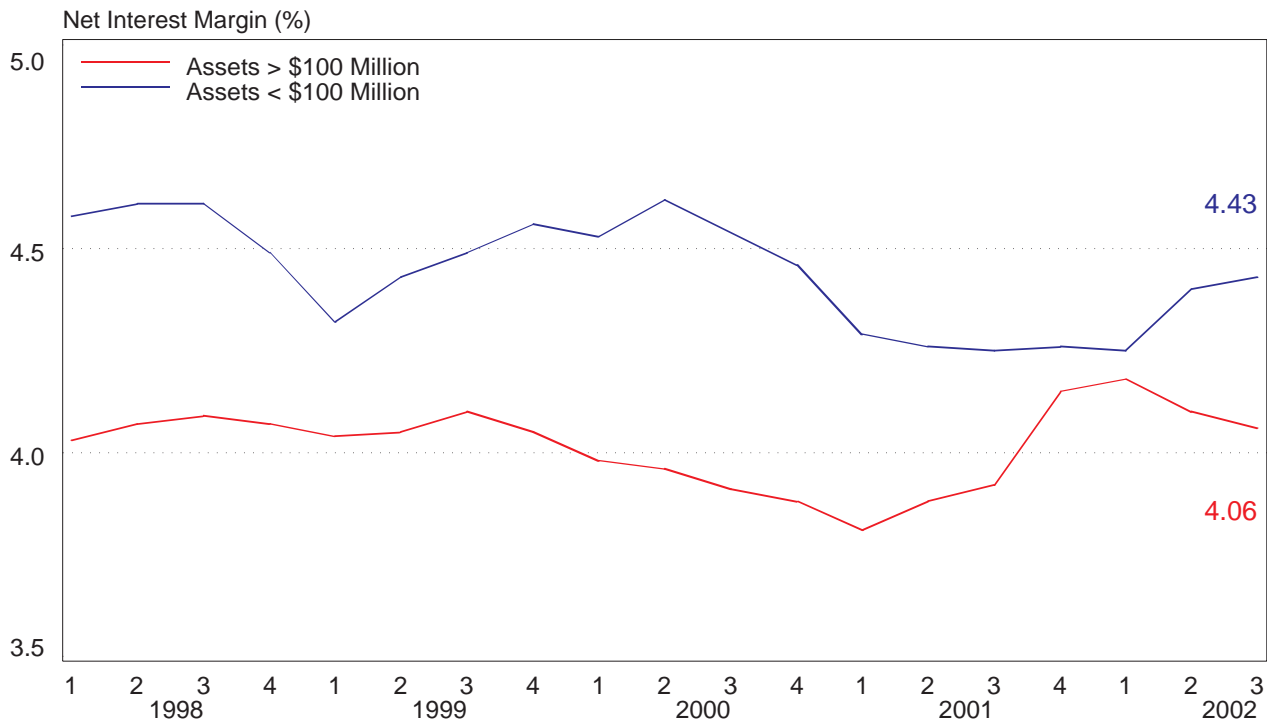
## Quarterly Net Income

1998 - 2002



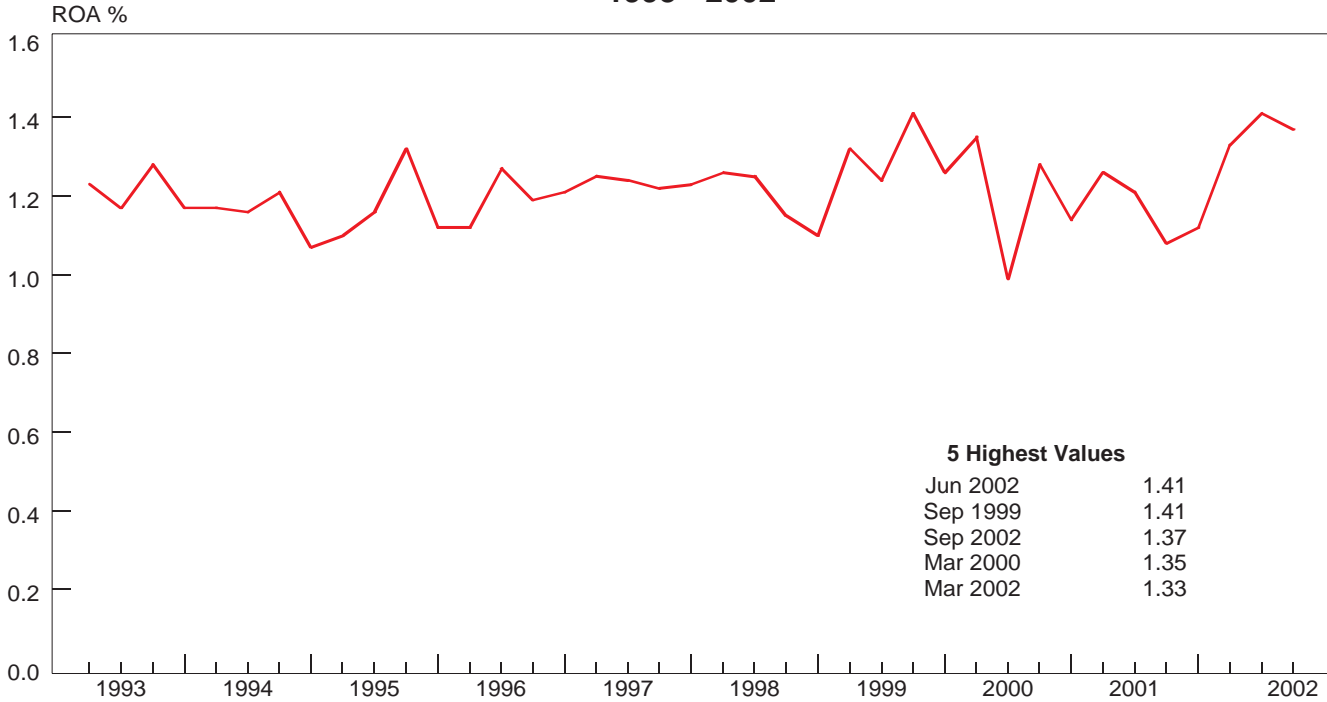
## Quarterly Net Interest Margins, Annualized

1998 - 2002



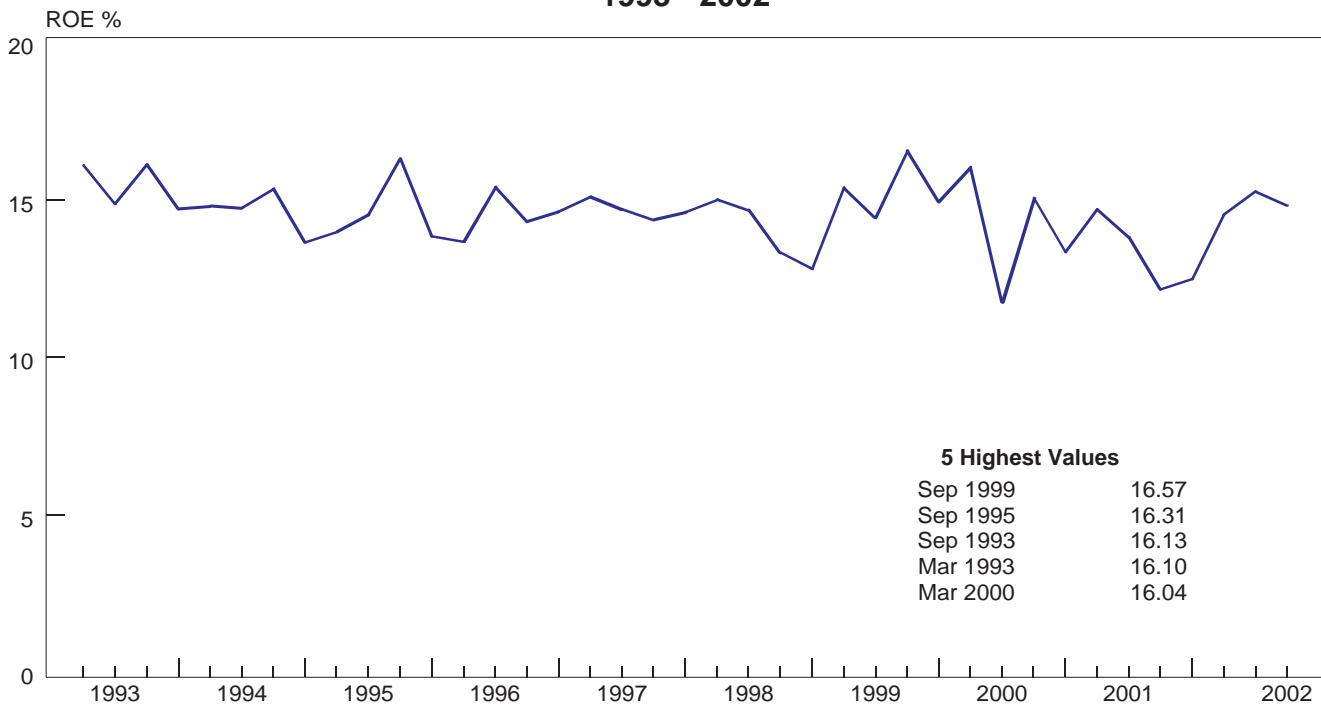
## Quarterly Return on Assets (ROA), Annualized

1993 - 2002



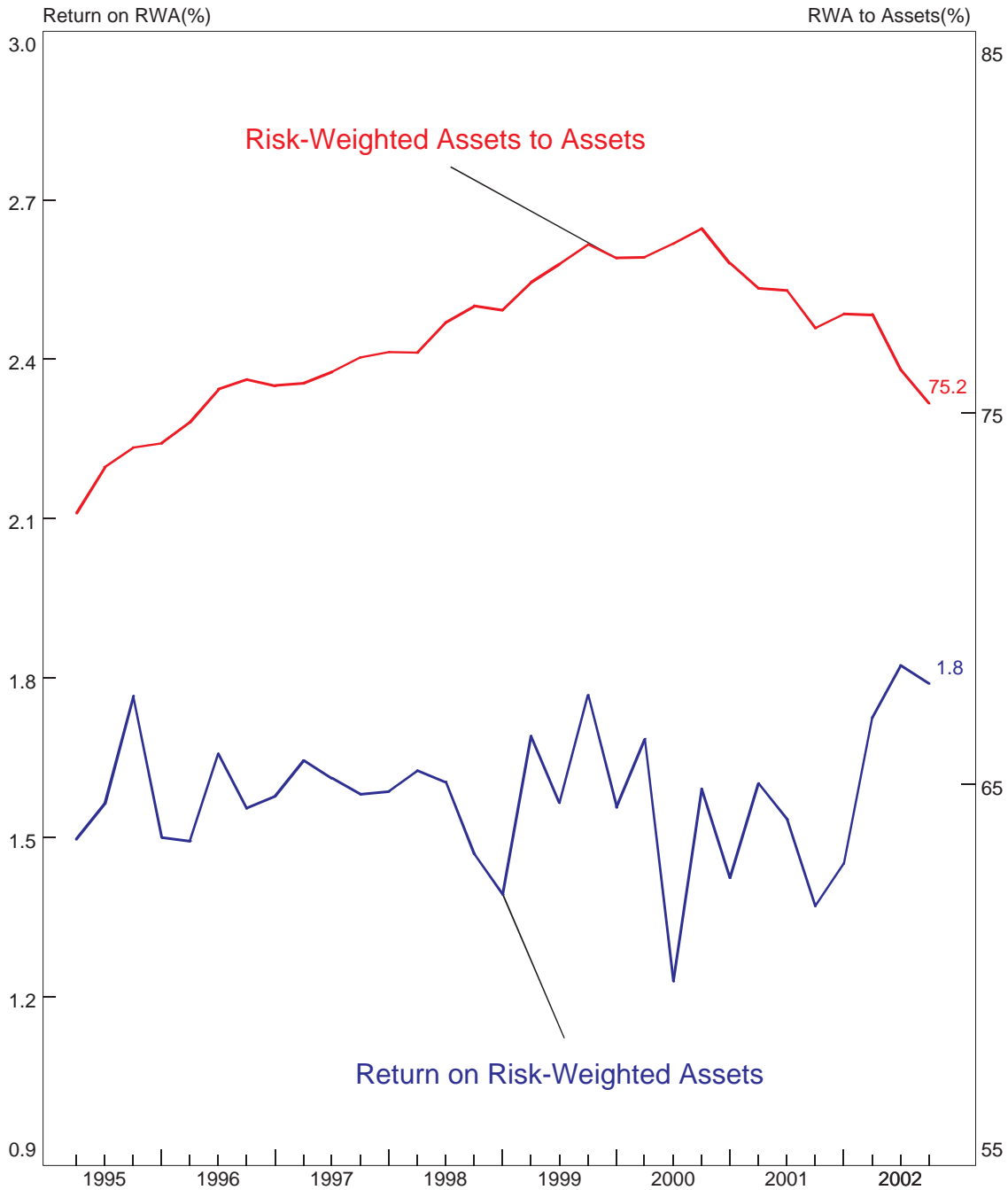
## Quarterly Return on Equity (ROE), Annualized

1993 - 2002



# Quarterly Return on Risk-Weighted Assets (RWA)\* and RWA to Total Assets

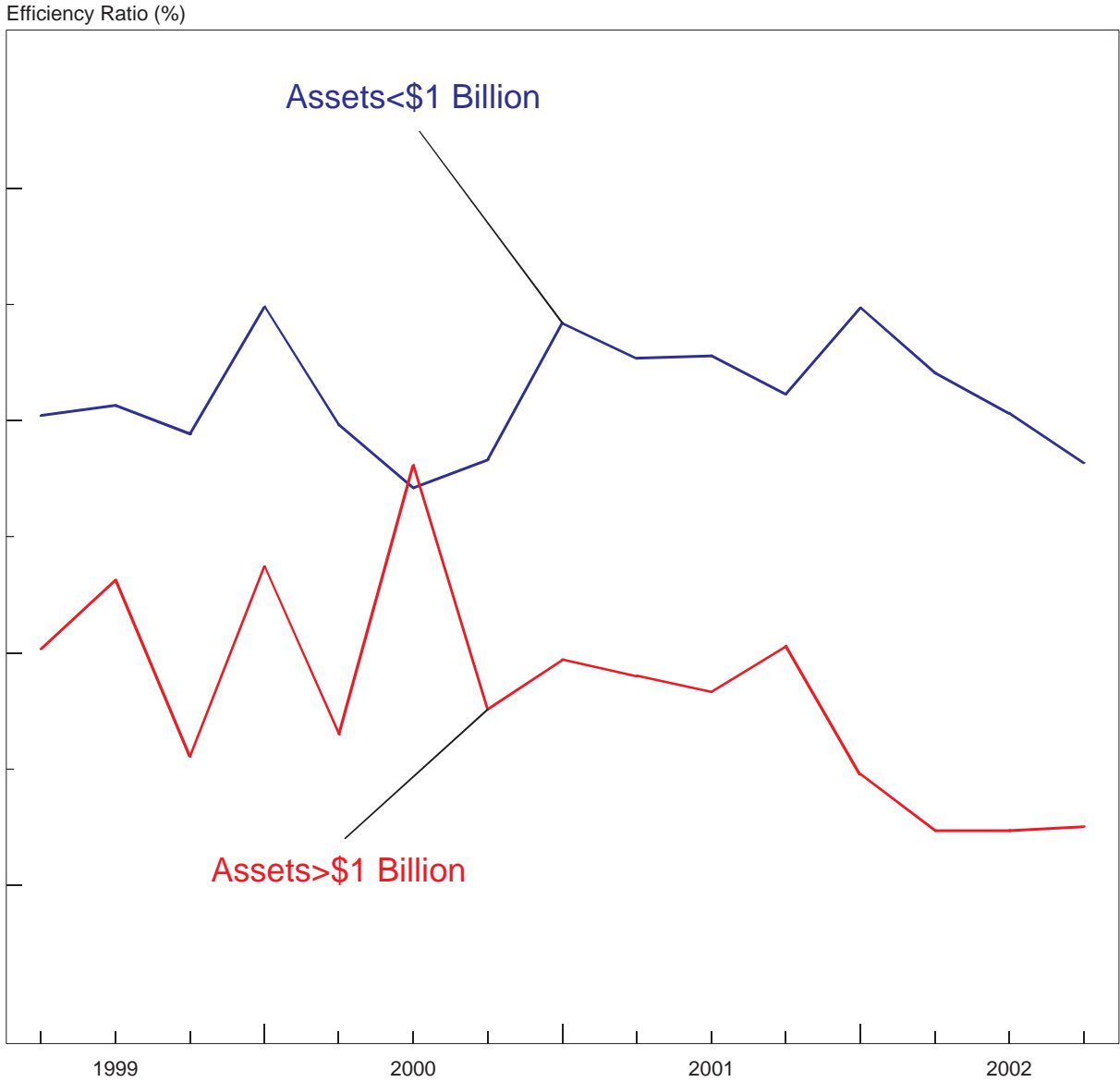
1995 - 2002



\* Assets weighted according to risk categories used in regulatory capital computations.

# Quarterly Efficiency Ratios\*

1999 - 2002

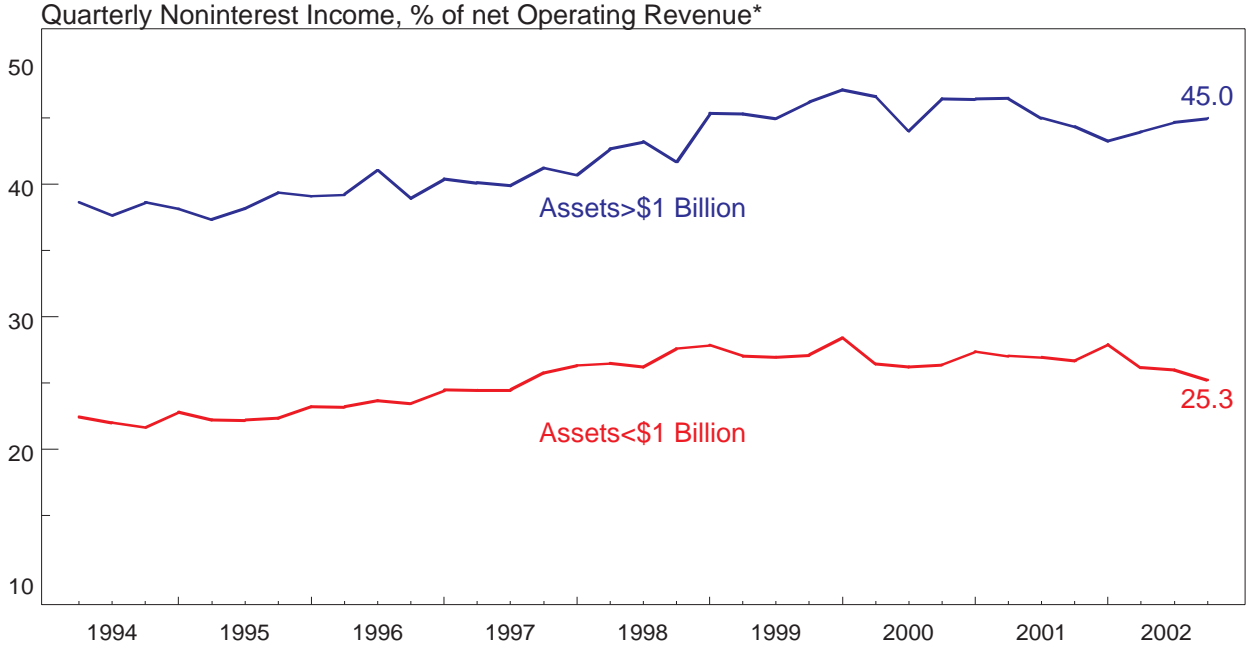


Assets<\$1 Billion	62.61	62.83	62.22	64.95	62.41	61.06	61.67	64.60	63.85	63.90	63.08	64.93	63.53	62.66	61.60
Assets>\$1 Billion	57.59	59.07	55.28	59.36	55.76	61.54	56.30	57.36	57.01	56.67	57.65	54.89	53.68	53.68	53.77
Total	58.42	59.71	56.43	60.27	56.82	61.46	57.14	58.46	58.02	57.74	58.46	56.34	55.06	54.95	54.86

\*Noninterest expenses less amortization of intangible assets as a percent of net interest income plus noninterest income.

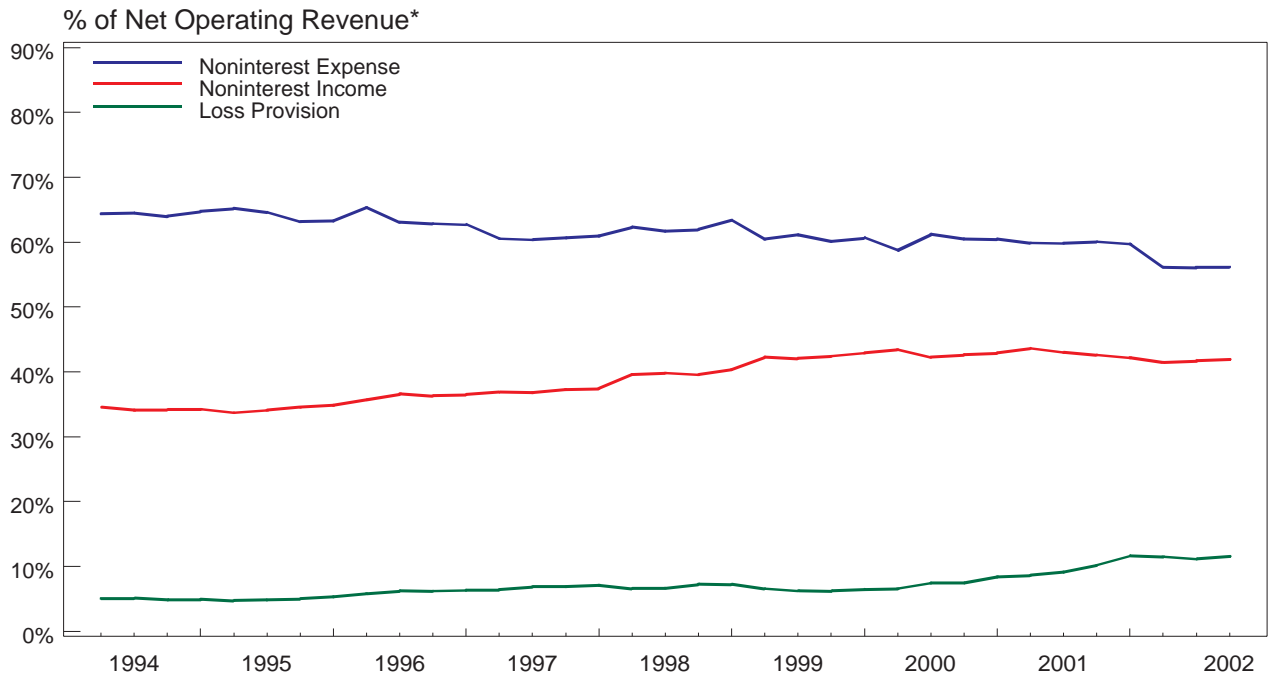
## Noninterest Income as a Percentage of Net Operating Revenue\*

1994 - 2002



## Trends in Commercial Bank Income & Expenses

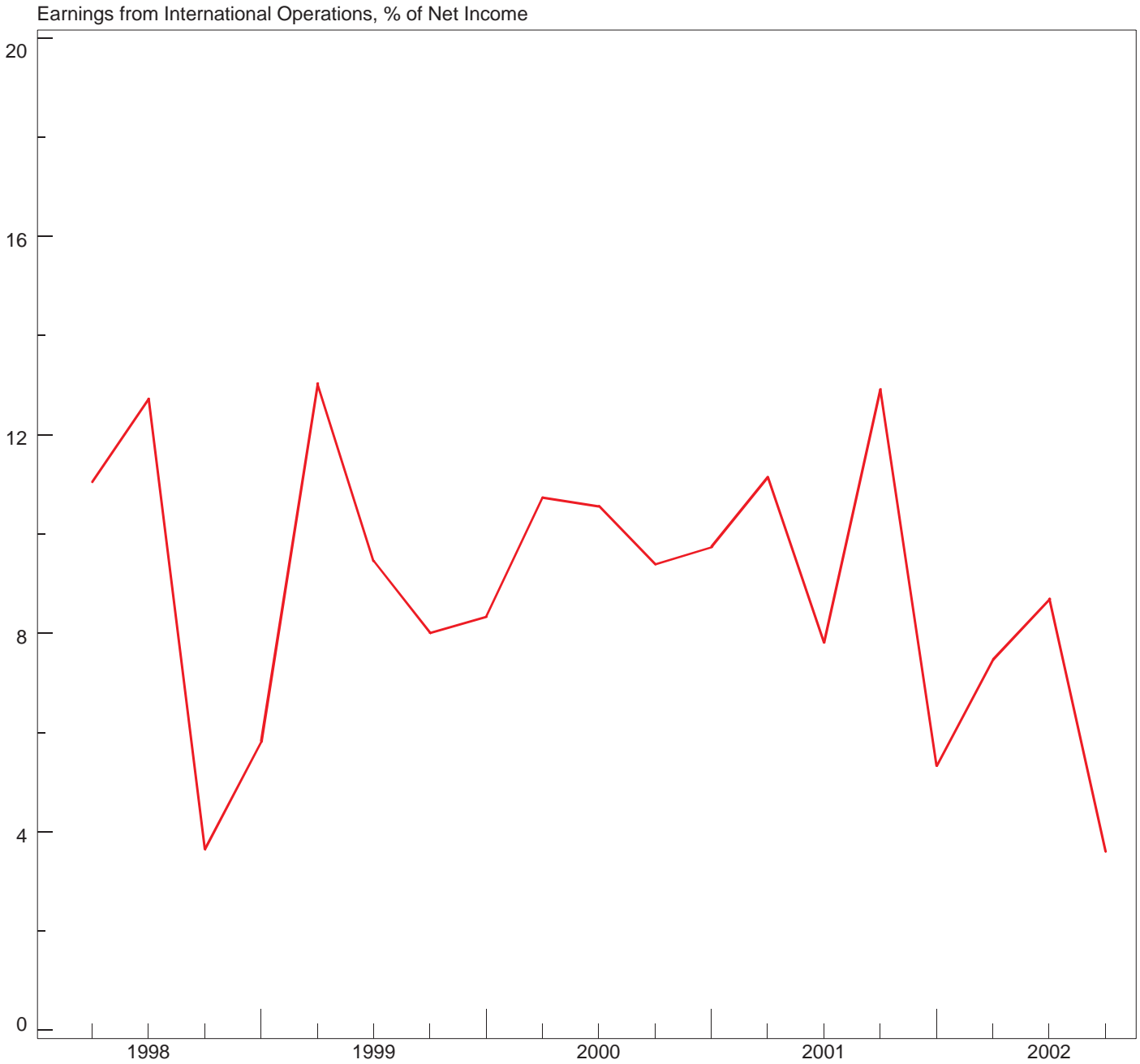
1994 - 2002



\*Net operating revenue equals net interest income plus total noninterest income.

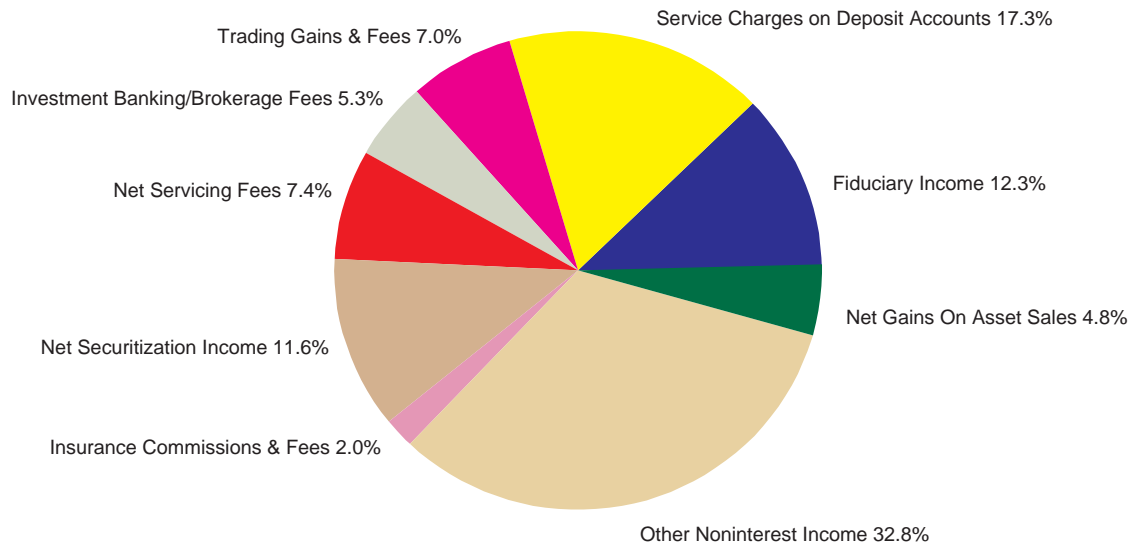
# International Operations' Contribution to Bank Earnings

1998 - 2002



## Composition of Noninterest Income

September 30, 2002

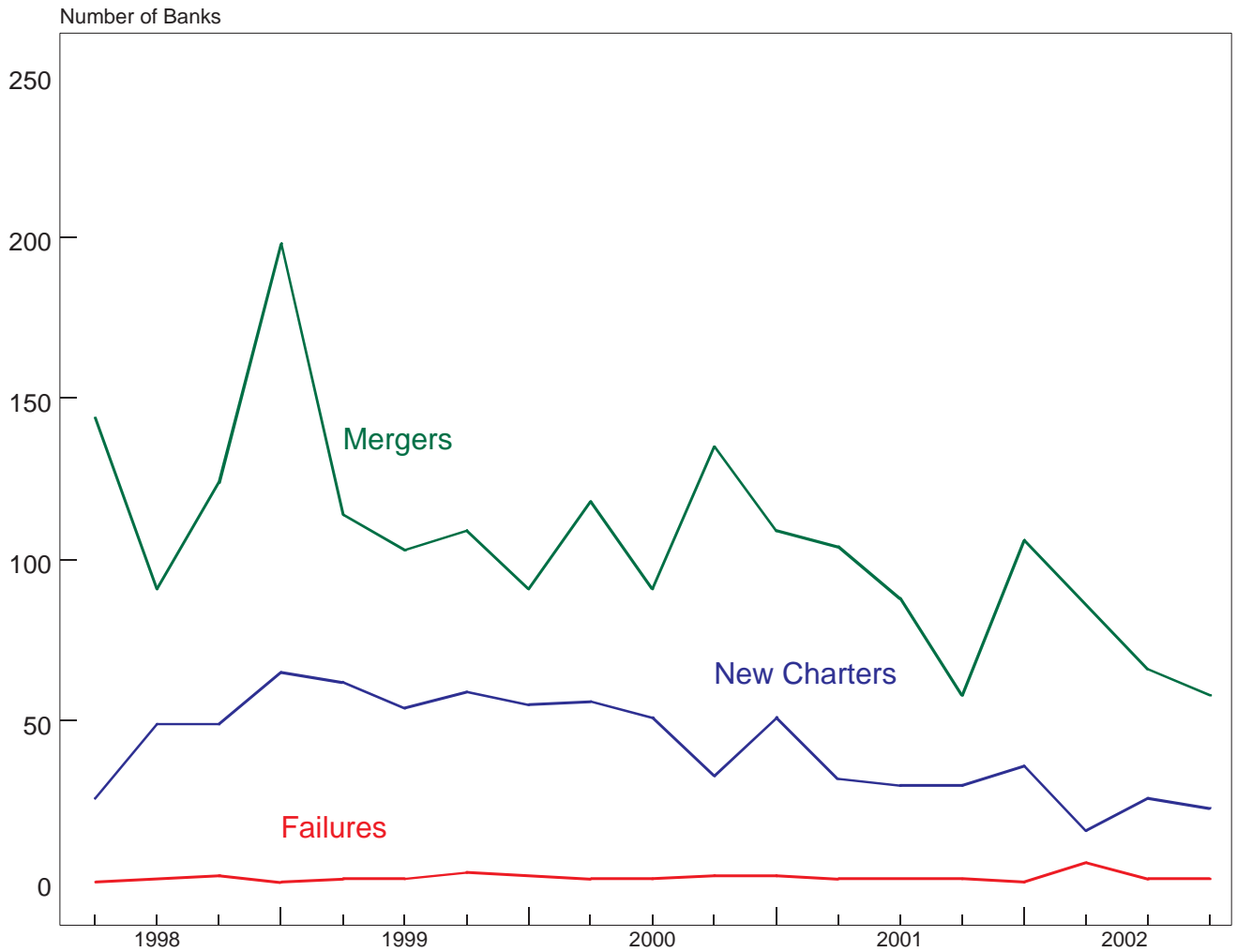


Noninterest Income Source	Noninterest Income \$ Millions	Number of Banks Reporting Non-Zero Balances	Percent of All Banks
Fiduciary Income	\$15,701	1,599	20.0%
Service Charges on Deposit Accounts	\$22,020	7,766	97.2%
Trading Gains & Fees	\$8,907	157	2.0%
Investment Banking/Brokerage Fees	\$6,753	2,139	26.8%
Venture Capital Revenue	-\$507	51	0.6%
Net Servicing Fees	\$9,437	1,657	20.7%
Net Securitization Income	\$14,865	80	1.0%
Insurance Commissions & Fees	\$2,558	3,984	49.8%
Net Gains On Asset Sales			
Net Gains/Losses On Loan Sales	\$5,551	1,770	22.1%
Net Gains/Losses On OREO Sales	-\$18	2,008	25.1%
Net Gains/Losses On Sales Of Other Assets	\$530	2,037	25.5%
Other Noninterest Income	\$41,840	7,844	98.1%
<b>Total Noninterest Income</b>	<b>127,641</b>	<b>7,902</b>	<b>98.9%</b>



# Changes in the Number of FDIC-Insured Commercial Banks

## Quarterly, 1998 - 2002

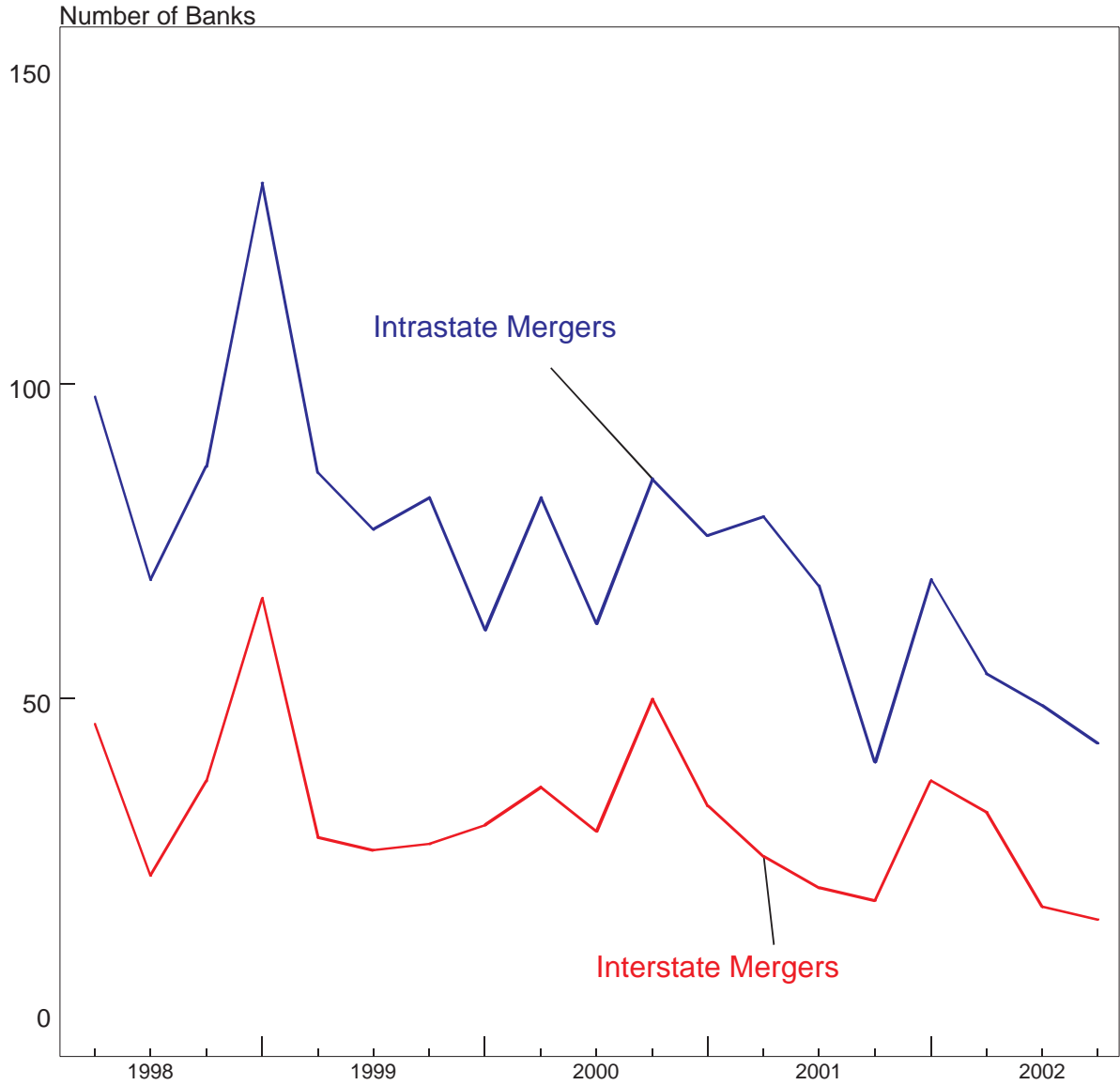


New Charters	26	49	49	65	62	54	59	55	56	51	33	51	32	30	30	36	16	26	23
Mergers	144	91	124	198	114	103	109	91	118	91	135	109	104	88	58	106	86	66	58
Failures	0	1	2	0	1	1	3	2	1	1	2	2	1	1	1	0	6	1	1
Other Changes, Net*	-2	3	4	-3	1	2	0	-3	-1	1	2	2	-4	-1	-1	1	1	4	2
No. of banks at end of quarter	9,023	8,983	8,910	8,773	8,722	8,674	8,621	8,579	8,516	8,477	8,375	8,315	8,238	8,178	8,149	8,080	8,005	7,967	7,933
Net Change during quarter	-119	-40	-73	-137	-52	-48	-53	-41	-64	-39	-102	-59	-76	-60	-29	-70	-75	-38	-34

\* Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

# Bank Mergers: Interstate vs. Intrastate

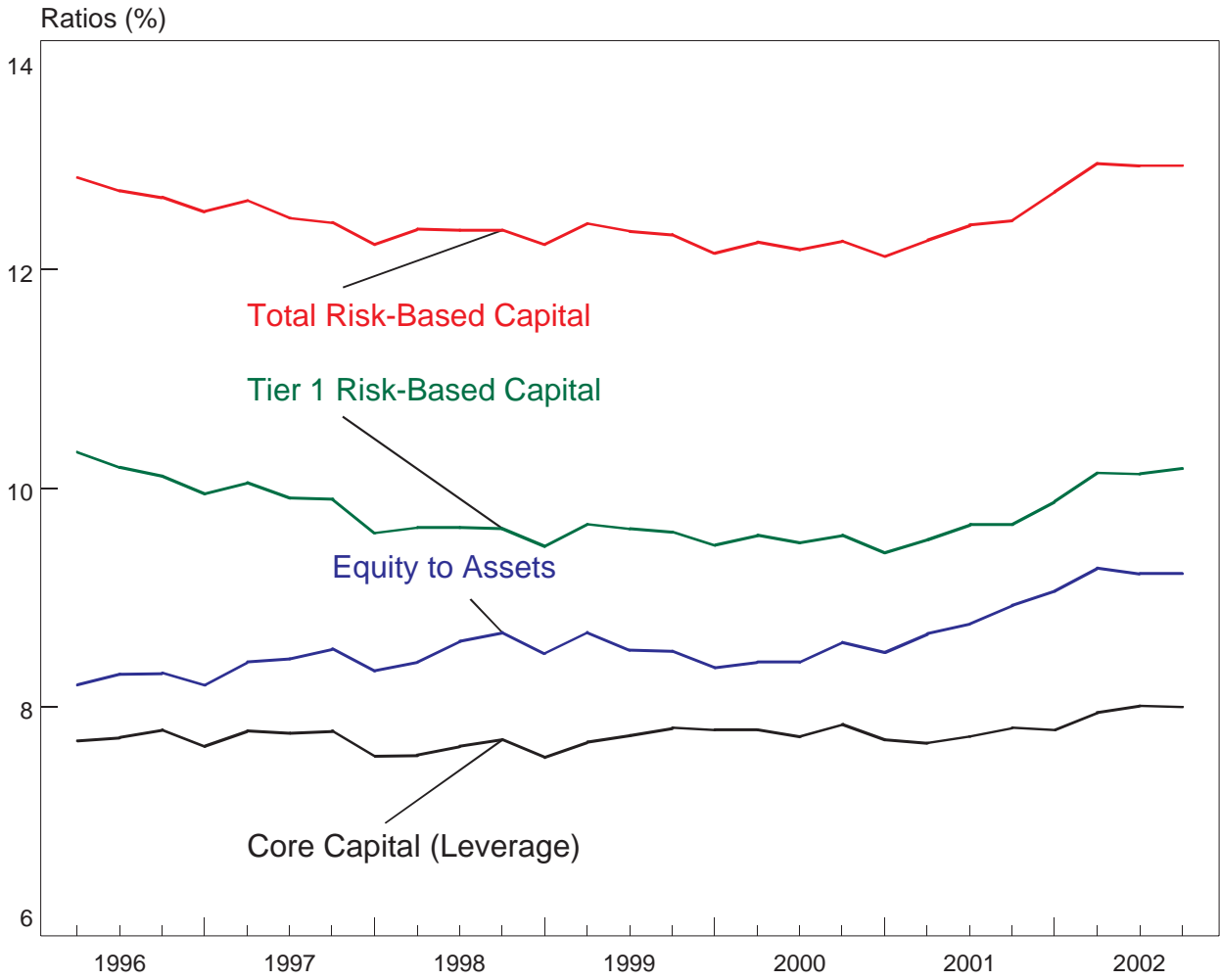
## Quarterly, 1998 - 2002



<b>Intrastate Mergers</b>	<b>98</b>	<b>69</b>	<b>87</b>	<b>132</b>	<b>86</b>	<b>77</b>	<b>82</b>	<b>61</b>	<b>82</b>	<b>62</b>	<b>85</b>	<b>76</b>	<b>79</b>	<b>68</b>	<b>40</b>	<b>69</b>	<b>54</b>	<b>49</b>	<b>43</b>
<b>Interstate Mergers</b>	<b>46</b>	<b>22</b>	<b>37</b>	<b>66</b>	<b>28</b>	<b>26</b>	<b>27</b>	<b>30</b>	<b>36</b>	<b>29</b>	<b>50</b>	<b>33</b>	<b>25</b>	<b>20</b>	<b>18</b>	<b>37</b>	<b>32</b>	<b>17</b>	<b>15</b>

# Capital Ratios

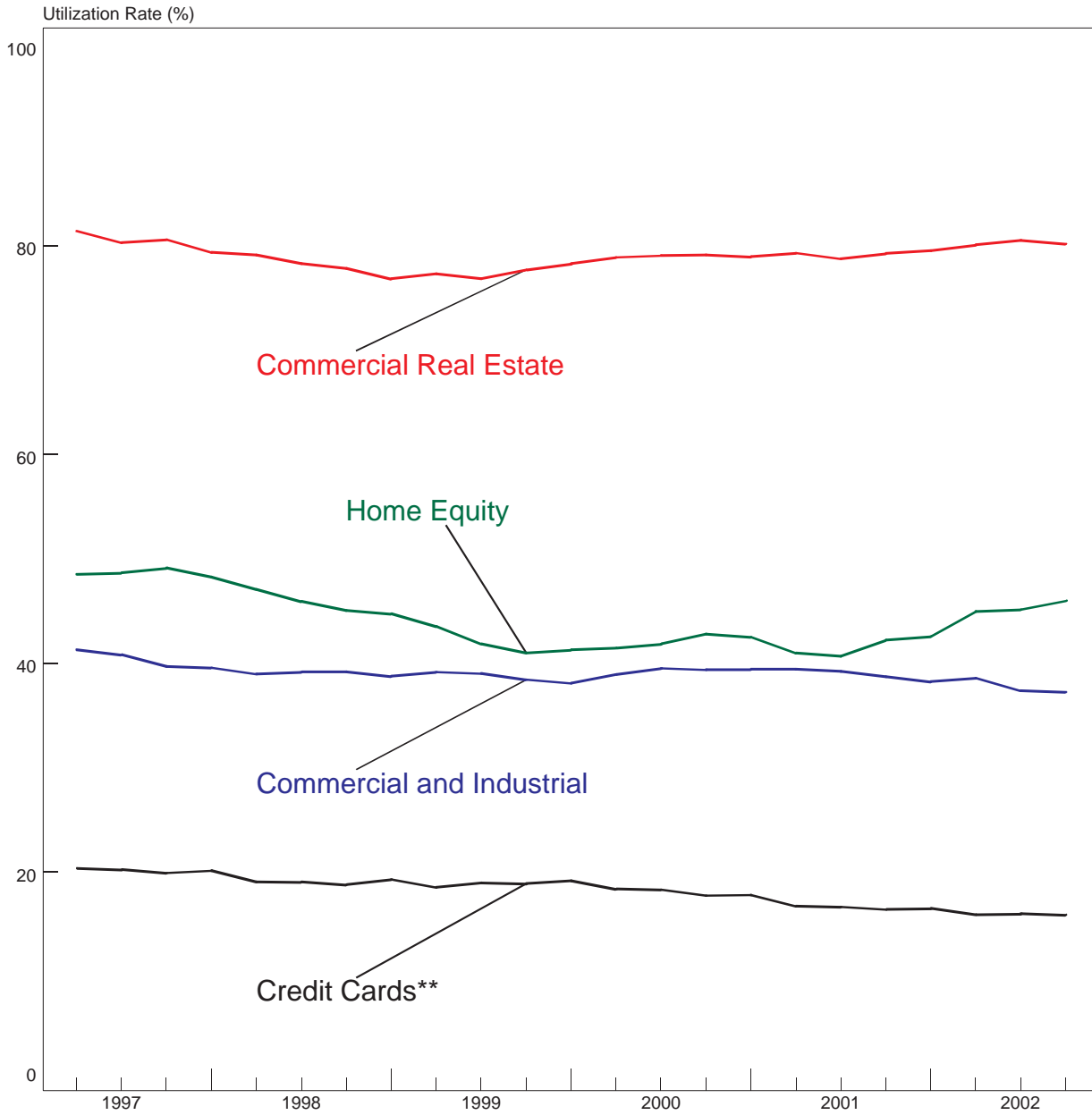
1996 - 2002



	12/96	12/97	12/98	12/99	12/00	12/01	9/02
<b>Total Risk-Based Capital</b>	<b>12.53</b>	<b>12.23</b>	<b>12.23</b>	<b>12.15</b>	<b>12.12</b>	<b>12.71</b>	<b>12.95</b>
<b>Tier 1 Risk-Based Capital</b>	<b>9.95</b>	<b>9.59</b>	<b>9.47</b>	<b>9.48</b>	<b>9.41</b>	<b>9.88</b>	<b>10.18</b>
<b>Equity to Assets</b>	<b>8.20</b>	<b>8.33</b>	<b>8.49</b>	<b>8.36</b>	<b>8.50</b>	<b>9.06</b>	<b>9.22</b>
<b>Core Capital (Leverage)</b>	<b>7.64</b>	<b>7.55</b>	<b>7.54</b>	<b>7.79</b>	<b>7.70</b>	<b>7.79</b>	<b>8.00</b>

# Utilization Rates of Loan Commitments\*

1997-2002

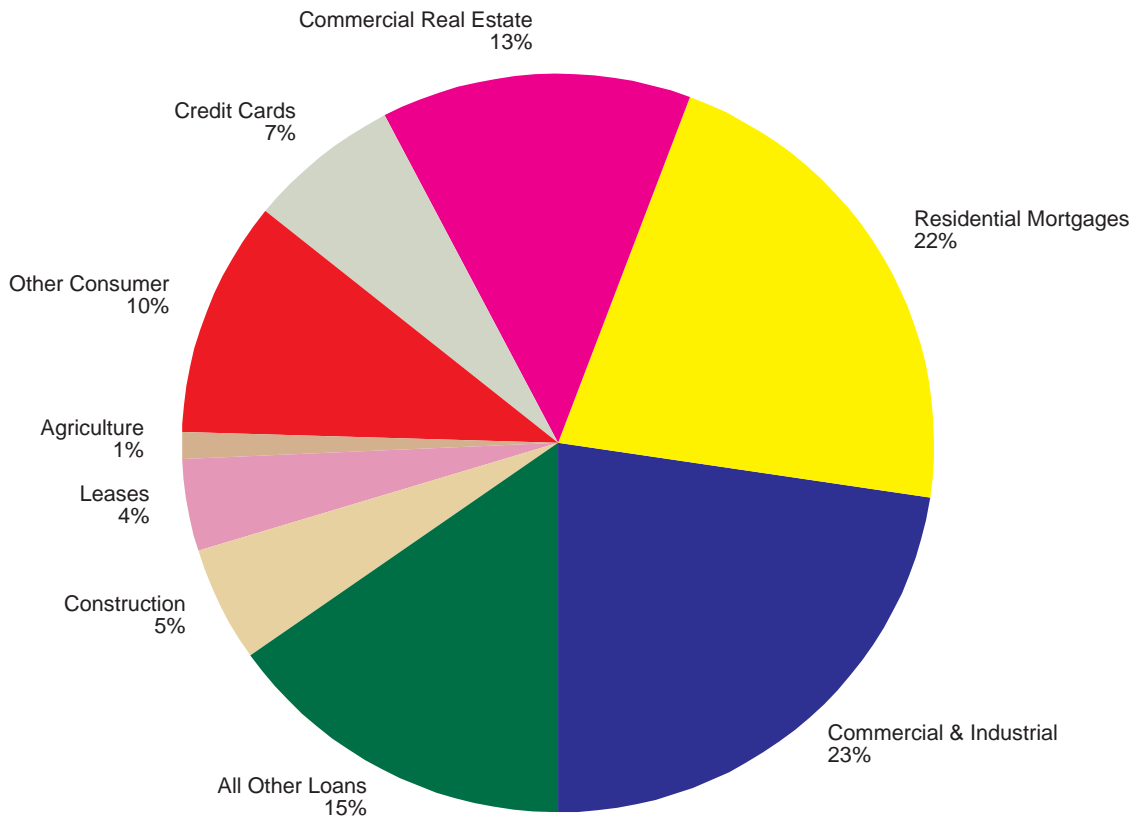


\* Utilization rates represent outstanding loan amounts as a percentage of unused loan commitments plus outstanding loan amounts.

\*\* Includes on-balance-sheet loans and off-balance-sheet securitized receivables.

# Composition of Commercial Banks' Loan Portfolios

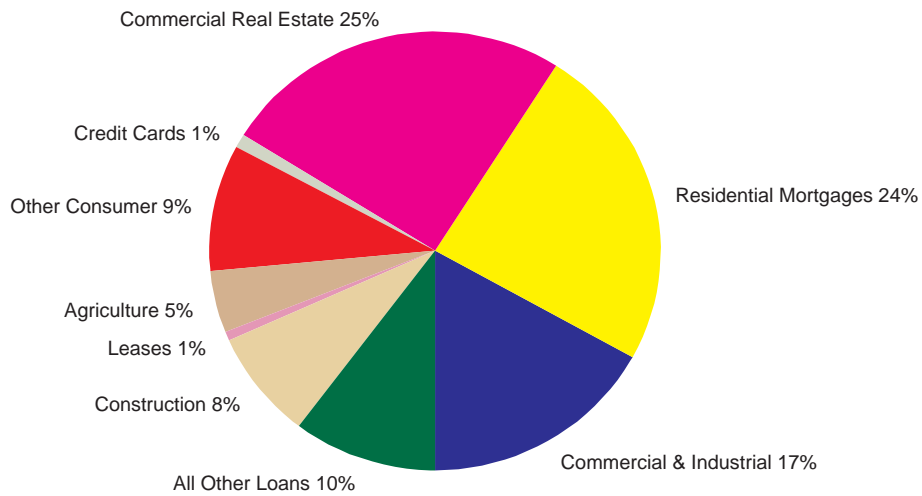
September 30, 2002



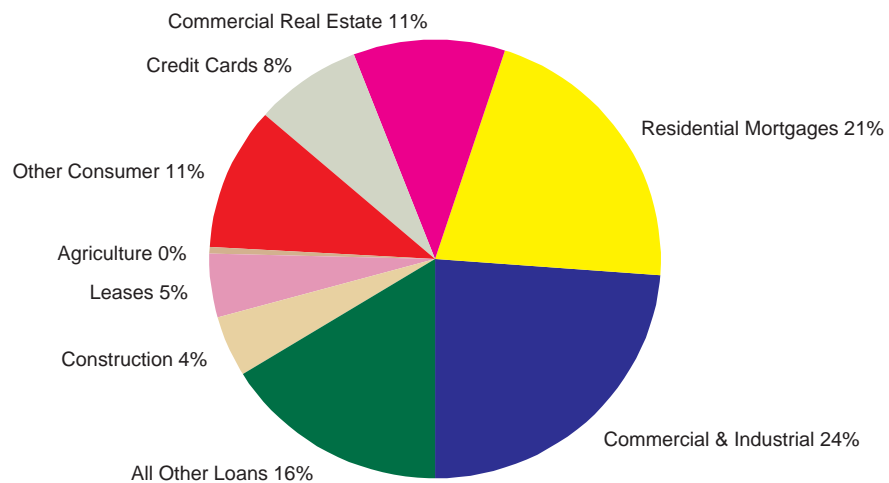
# Loan Portfolio Composition of Insured Commercial Banks

September 30, 2002

## Assets < \$1 Billion



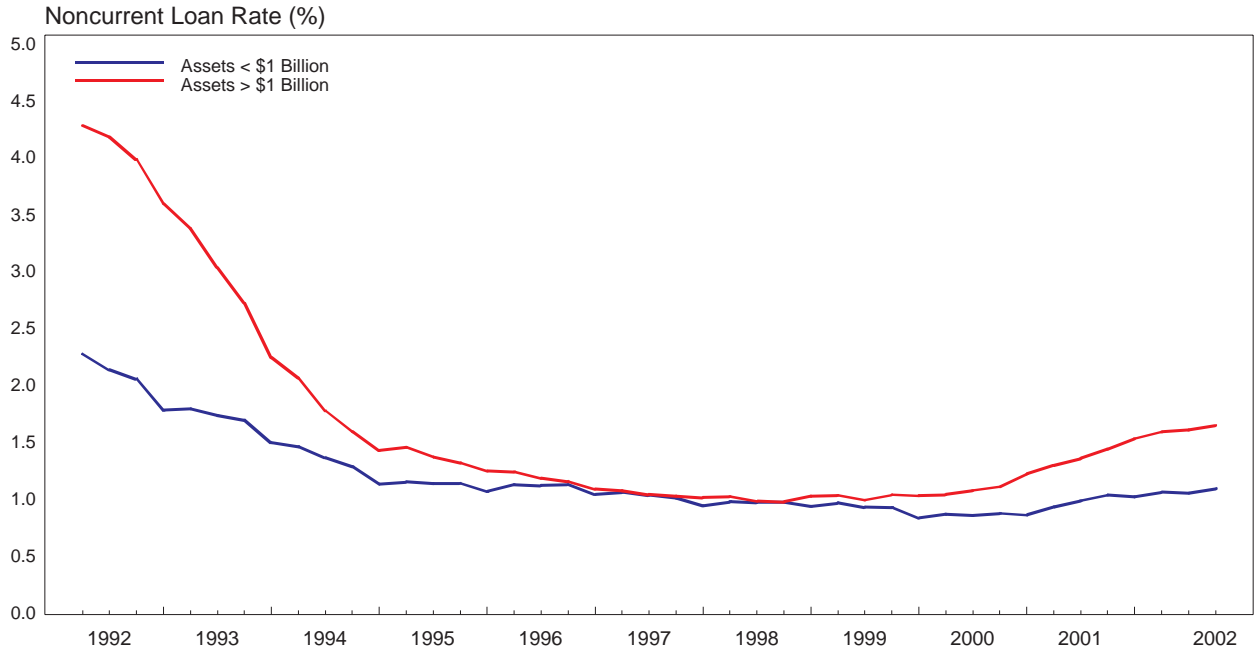
## Assets > \$1 Billion



## Noncurrent Loan Rates

### By Asset Size

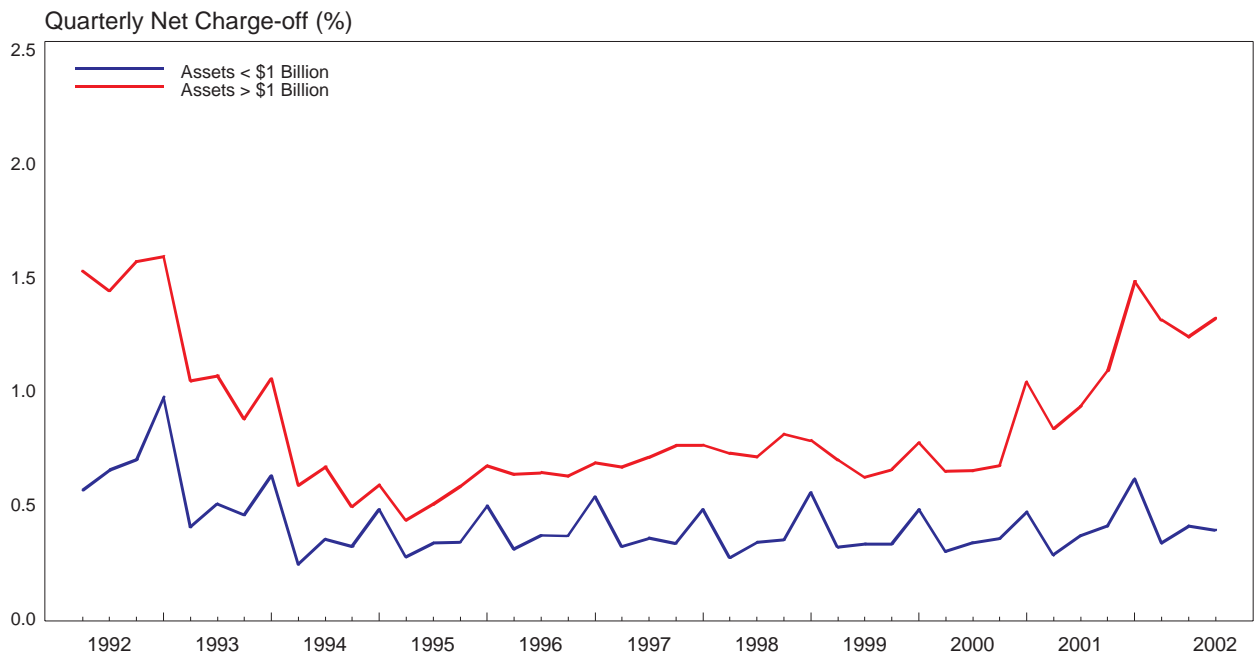
1992 - 2002



## Quarterly Net Charge-off Rates

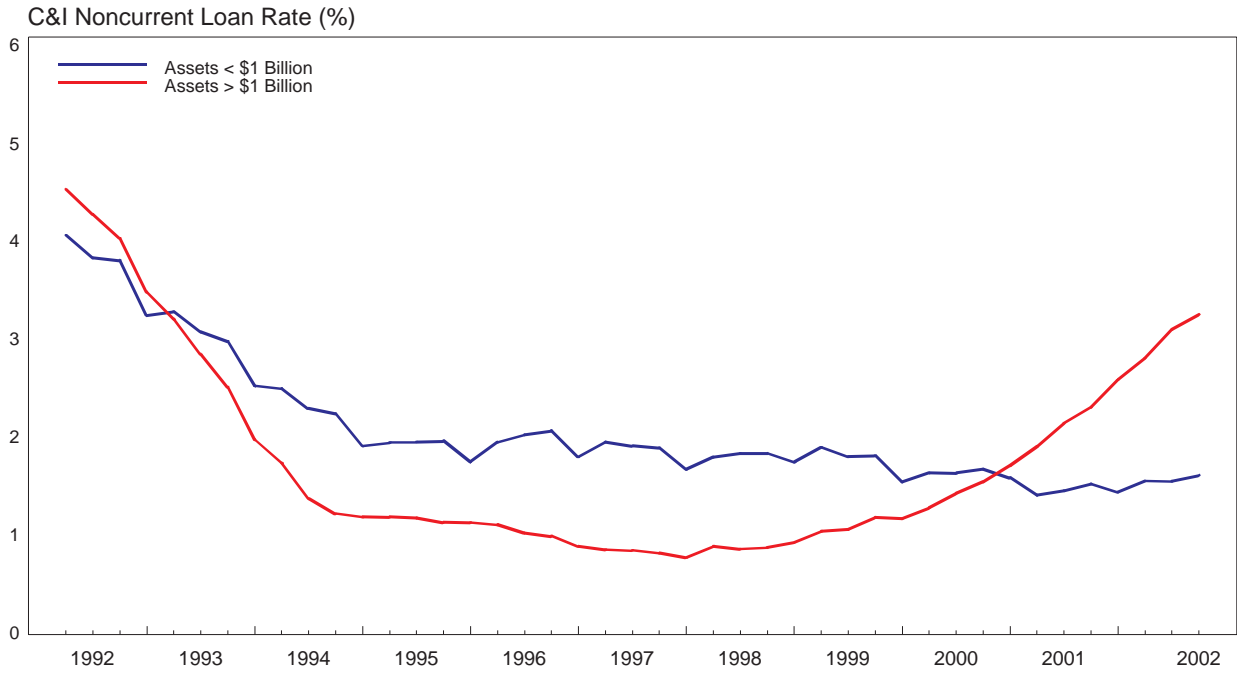
### By Asset Size

1992 - 2002



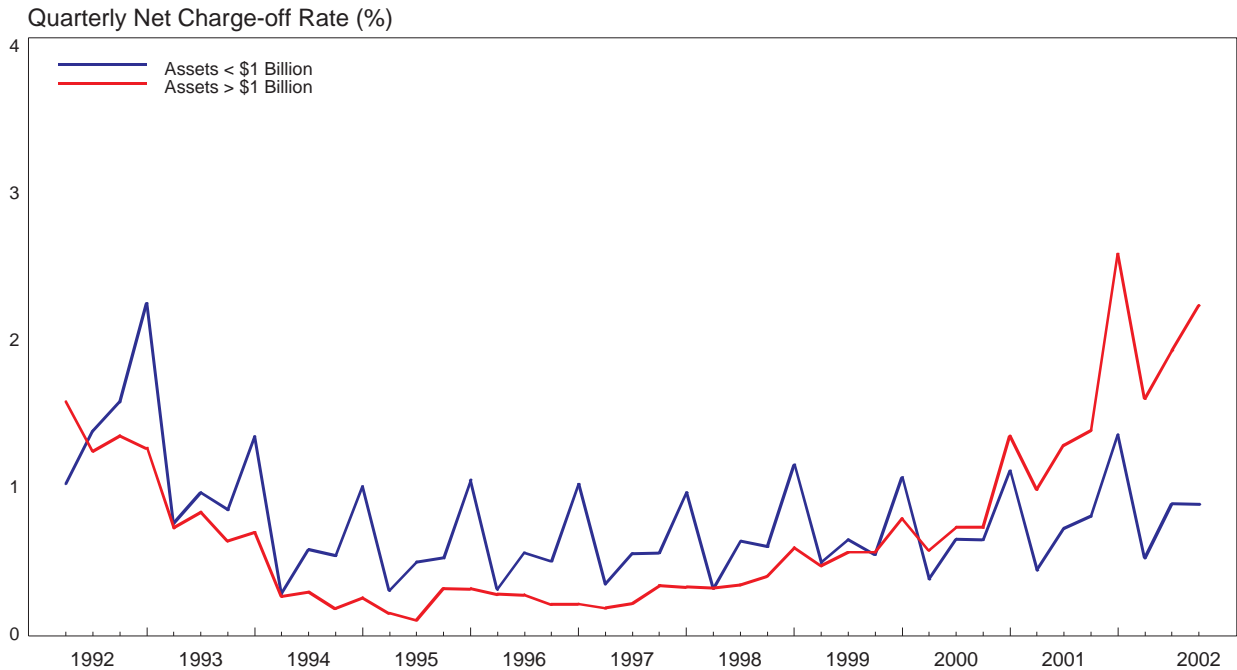
## Noncurrent C&I Loan Rates By Asset Size

1992 - 2002



## Quarterly Net Charge-off Rates on C&I Loans By Asset Size

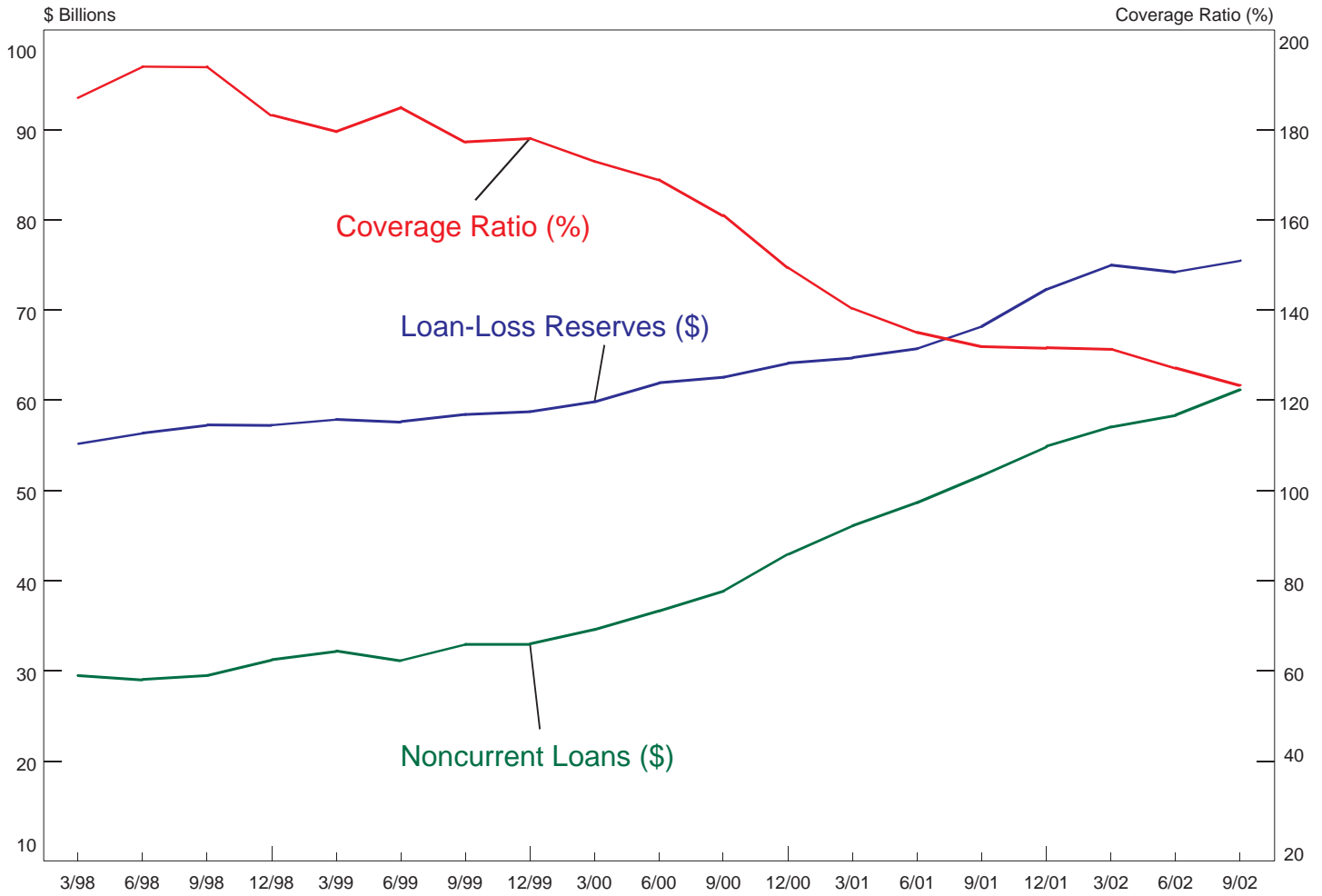
1992 - 2002





# Reserve Coverage Ratio\*

1998-2002



**Noncurrent Loans (\$ Billions)**

29.5 29.1 29.5 31.3 32.2 31.2 33.0 33.0 34.6 36.7 38.9 42.9 46.1 48.7 51.7 54.9 57.1 58.4 61.2

**Loan-Loss Reserves (\$ Billions)**

55.2 56.4 57.3 57.3 57.9 57.6 58.4 58.8 59.9 62.0 62.6 64.1 64.7 65.8 68.2 72.3 75.0 74.3 75.5

**Coverage Ratio (%)**

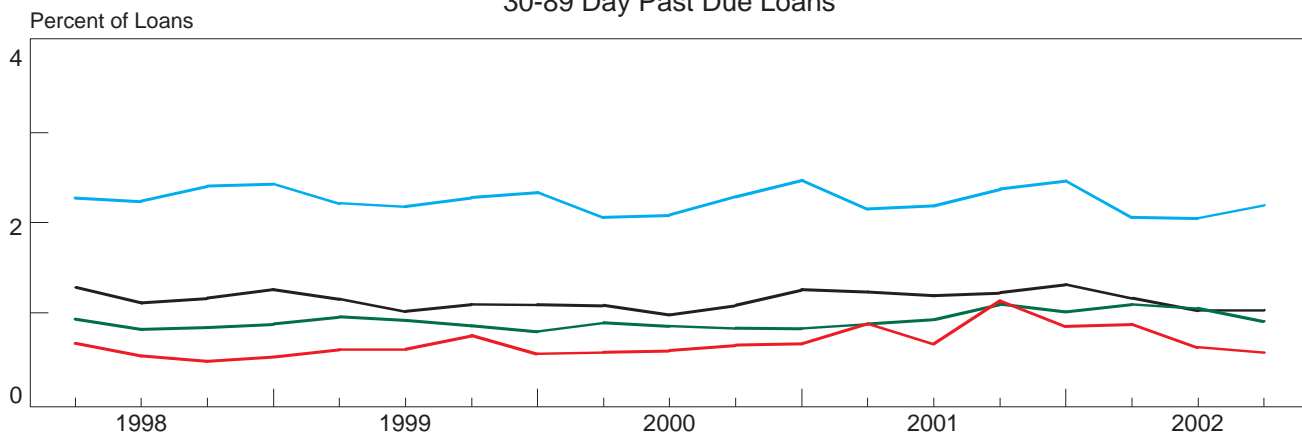
187 194 194 183 180 185 177 178 173 169 161 149 140 135 132 132 131 127 123

\* Loan-loss reserves to noncurrent loans.

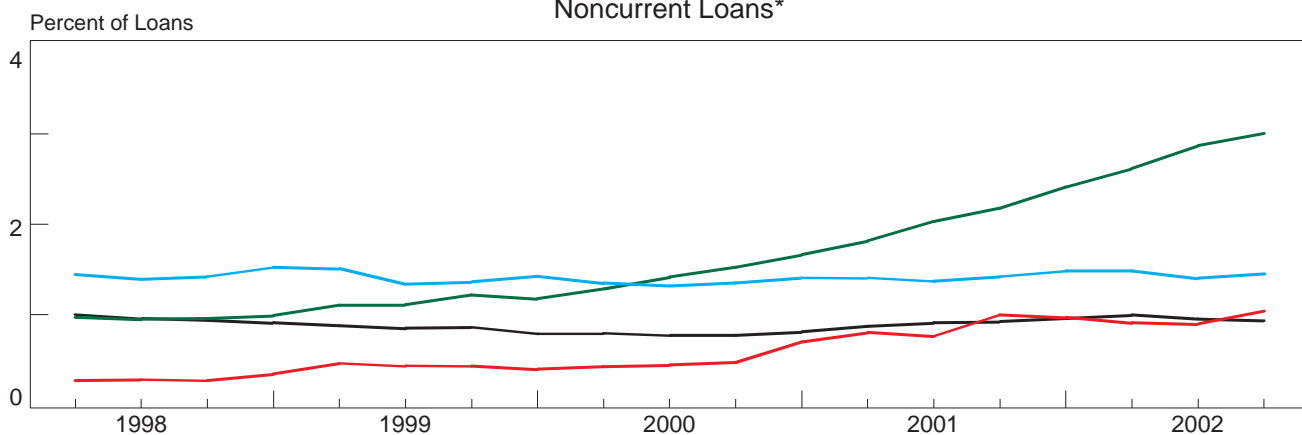
# Loan Quality

1998-2002

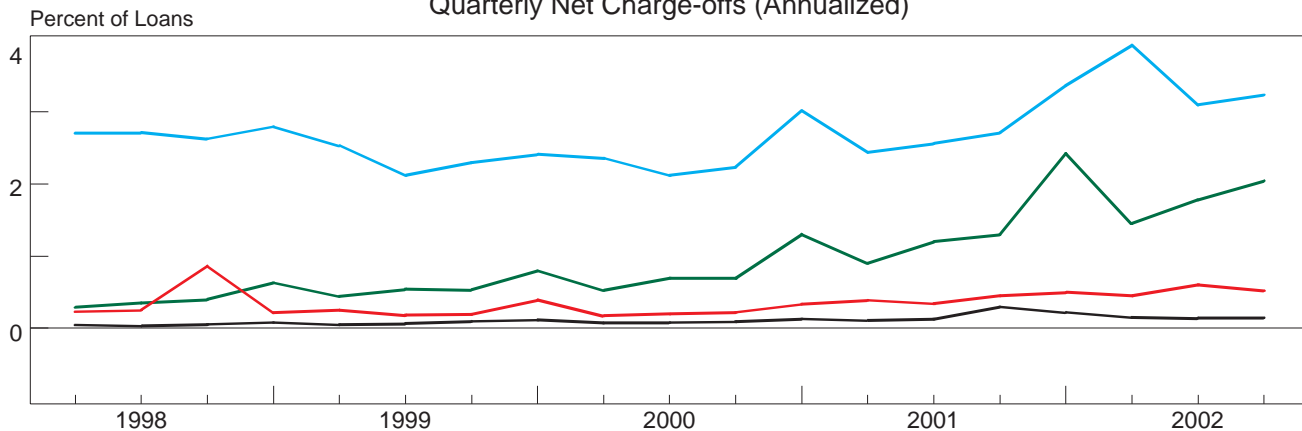
## 30-89 Day Past Due Loans



## Noncurrent Loans\*



## Quarterly Net Charge-offs (Annualized)



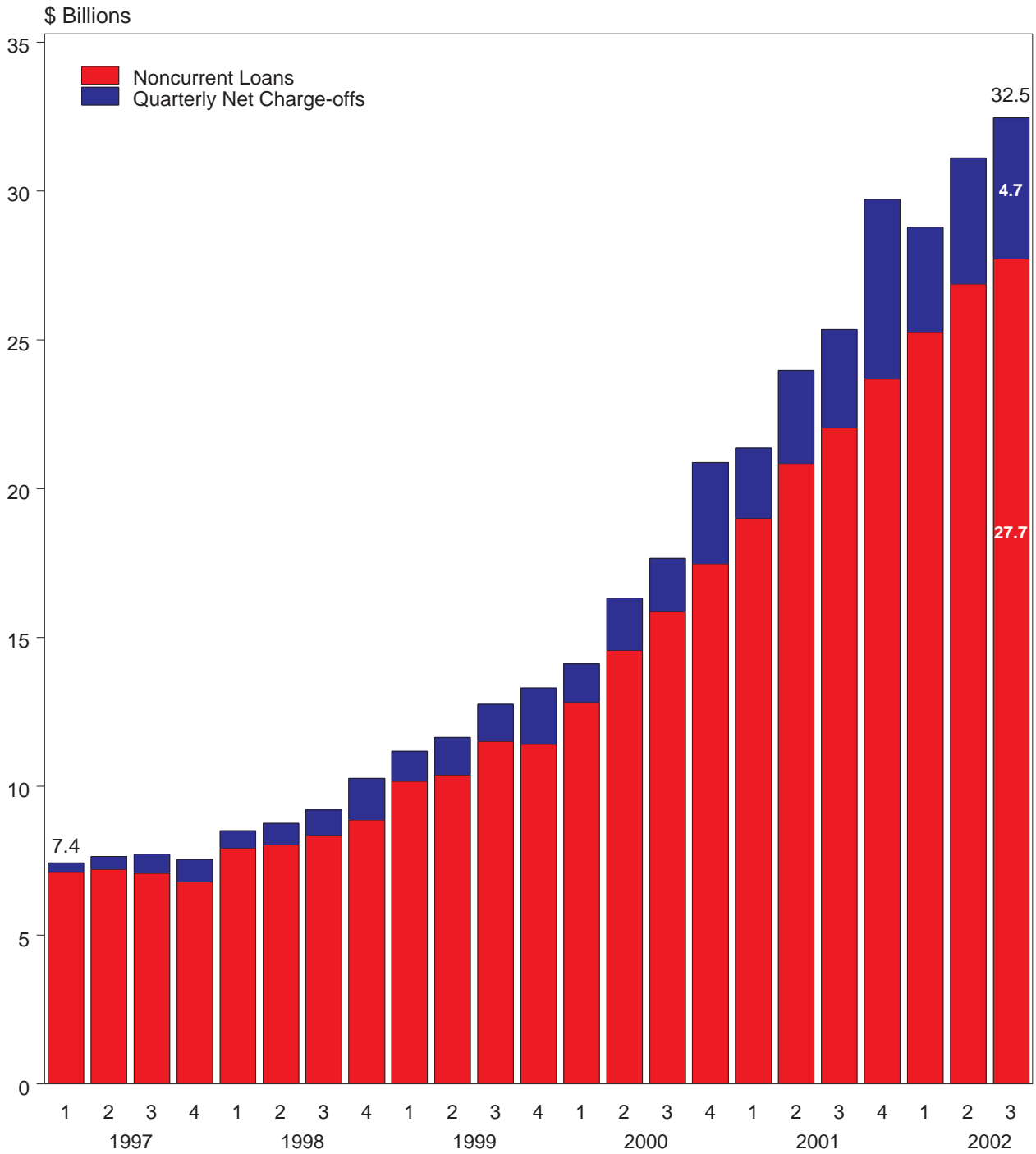
— Total Real Estate Loans to Individuals	— Commercial and Industrial
— All Other Loans**	

\*Loans past due 90 or more days or in nonaccrual status.

\*\*Includes loans to foreign governments, depository institutions and lease receivables.

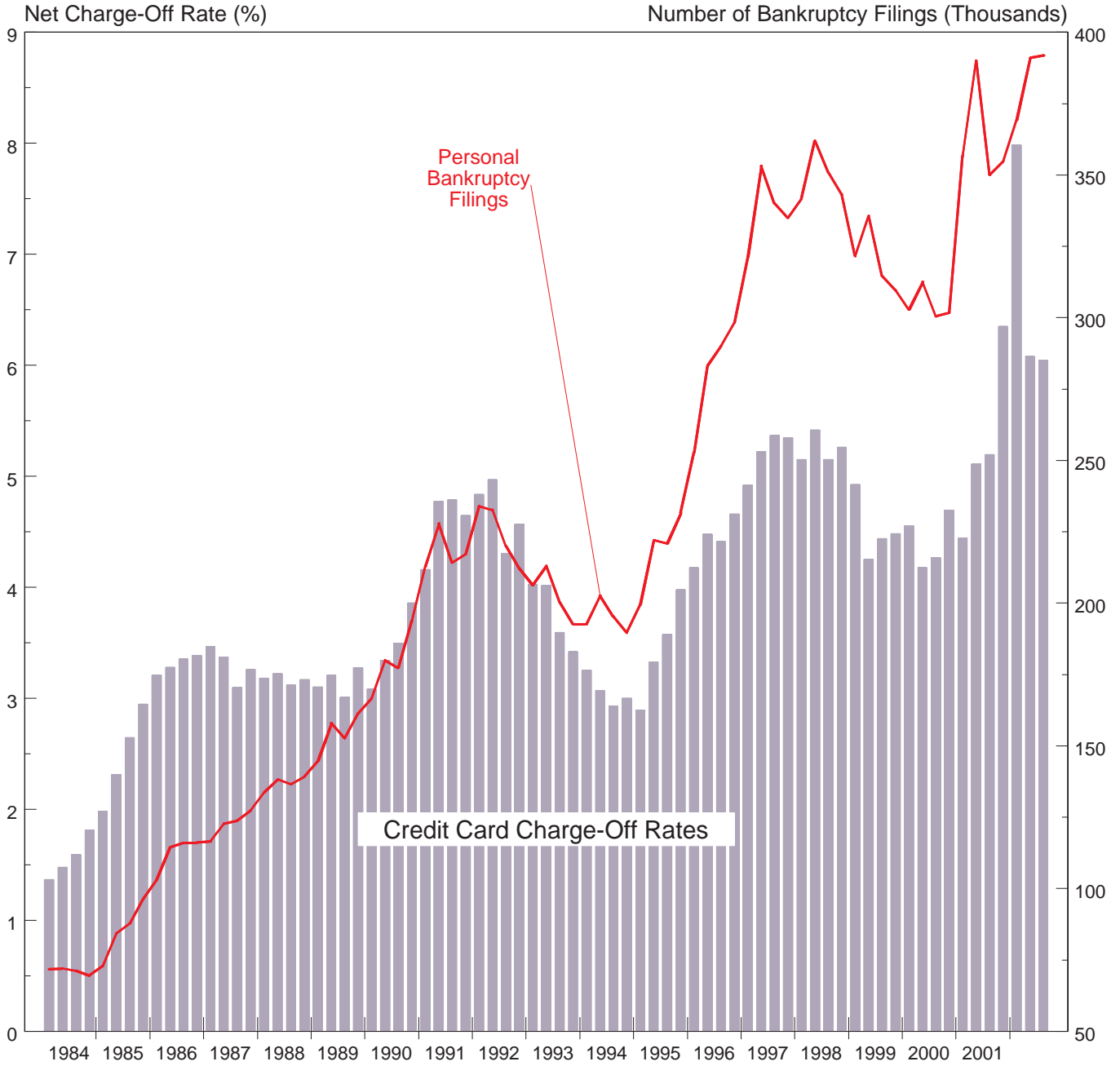
# Credit Quality of Commercial Banks' C&I Loans

1997 - 2002



# Credit Card Loss Rates and Personal Bankruptcy Filings

1984-2002



Sources: Bankruptcies - Administrative Offices of the United States Courts  
 Charge-Off Rates - Commercial Bank Call Reports

## Credit Card Loss Rates and Personal Bankruptcy Filings

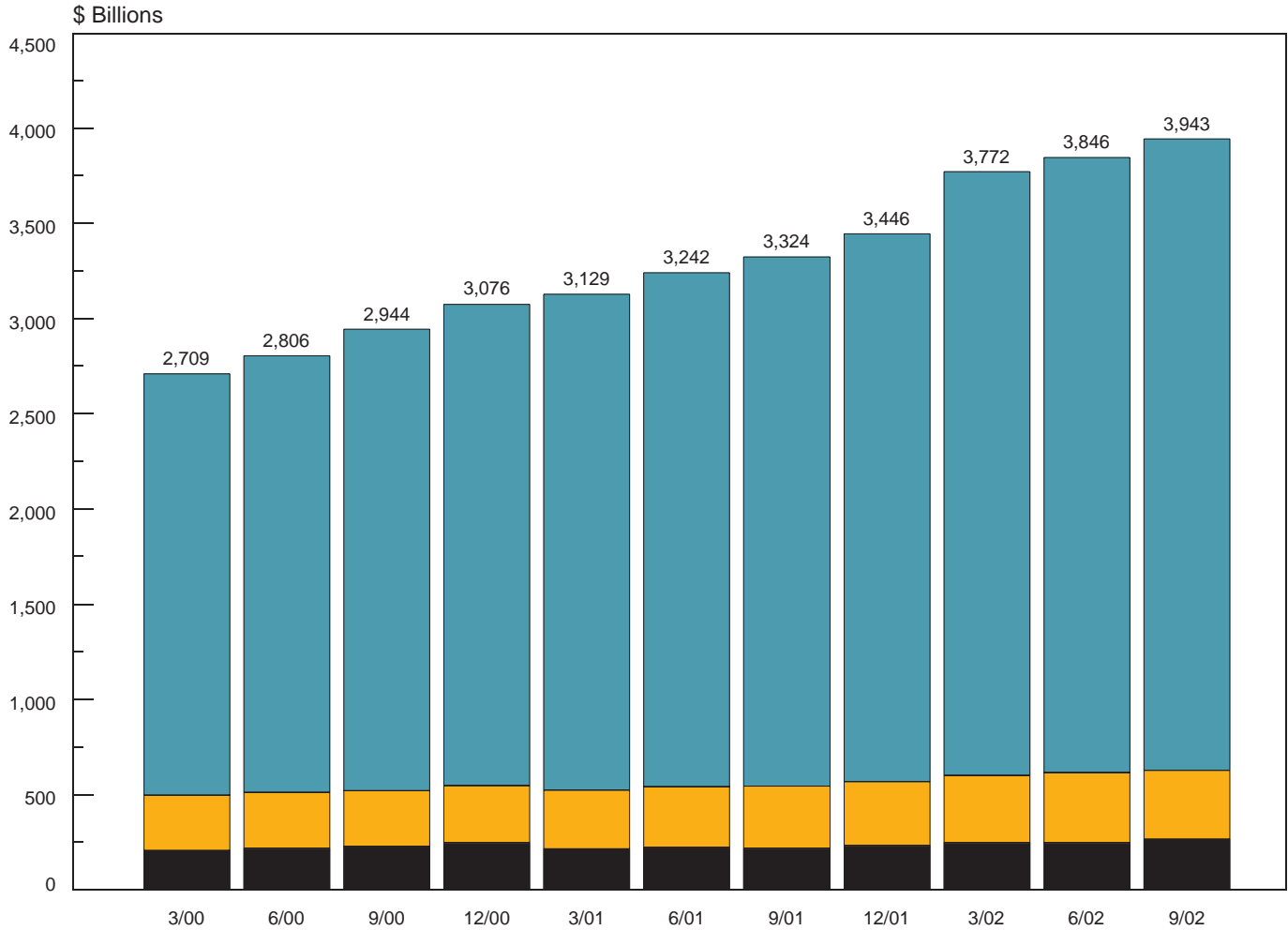
1984 - 2002

Date	Net Charge-Off Rate	Number of Bankruptcy Filings
3/31/84	1.37	71,697
6/30/84	1.48	71,955
9/30/84	1.59	71,201
12/31/84	1.81	69,554
3/31/85	1.98	72,887
6/30/85	2.31	84,243
9/30/85	2.65	87,727
12/31/85	2.95	96,376
3/31/86	3.21	103,088
6/30/86	3.28	114,384
9/30/86	3.35	116,037
12/31/86	3.38	116,204
3/31/87	3.46	116,578
6/30/87	3.37	122,689
9/30/87	3.10	123,868
12/31/87	3.26	127,409
3/31/88	3.18	133,712
6/30/88	3.22	138,245
9/30/88	3.12	136,561
12/31/88	3.17	139,215
3/31/89	3.10	144,711
6/30/89	3.21	157,955
9/30/89	3.01	152,696
12/31/89	3.28	161,404
3/31/90	3.08	166,694
6/30/90	3.34	179,943
9/30/90	3.50	177,351
12/31/90	3.86	193,872
3/31/91	4.16	212,913
6/30/91	4.78	227,853
9/30/91	4.79	214,174
12/31/91	4.64	217,160
3/31/92	4.84	233,973
6/30/92	4.97	232,657
9/30/92	4.31	220,021
12/31/92	4.57	212,112
3/31/93	4.03	206,271
6/30/93	4.02	212,982
9/30/93	3.59	200,329
12/31/93	3.42	192,617

Date	Net Charge-Off Rate	Number of Bankruptcy Filings
3/31/94	3.25	192,707
6/30/94	3.07	202,596
9/30/94	2.93	195,308
12/31/94	3.00	189,695
3/31/95	2.89	199,503
6/30/95	3.33	222,086
9/30/95	3.58	220,945
12/31/95	3.98	231,603
3/31/96	4.18	252,761
6/30/96	4.48	283,170
9/30/96	4.41	290,111
12/31/96	4.66	298,244
3/31/97	4.92	321,242
6/30/97	5.22	353,177
9/30/97	5.37	340,059
12/31/97	5.34	335,032
3/31/98	5.15	341,708
6/30/98	5.42	361,908
9/30/98	5.15	350,859
12/31/98	5.26	343,220
3/31/99	4.93	321,604
6/30/99	4.25	335,578
9/30/99	4.44	314,564
12/31/99	4.48	309,614
3/31/00	4.55	302,879
6/30/00	4.18	312,486
9/30/00	4.27	300,507
12/31/00	4.70	301,756
3/31/01	4.44	356,836
6/30/01	5.11	390,064
9/30/01	5.20	349,981
12/31/01	6.35	354,694
3/31/02	7.98	369,237
6/30/02	6.08	390,991
9/30/02	6.04	391,873

## Expansion of Credit Card Lines

2000 - 2002



### Loans outstanding (\$ Billions)

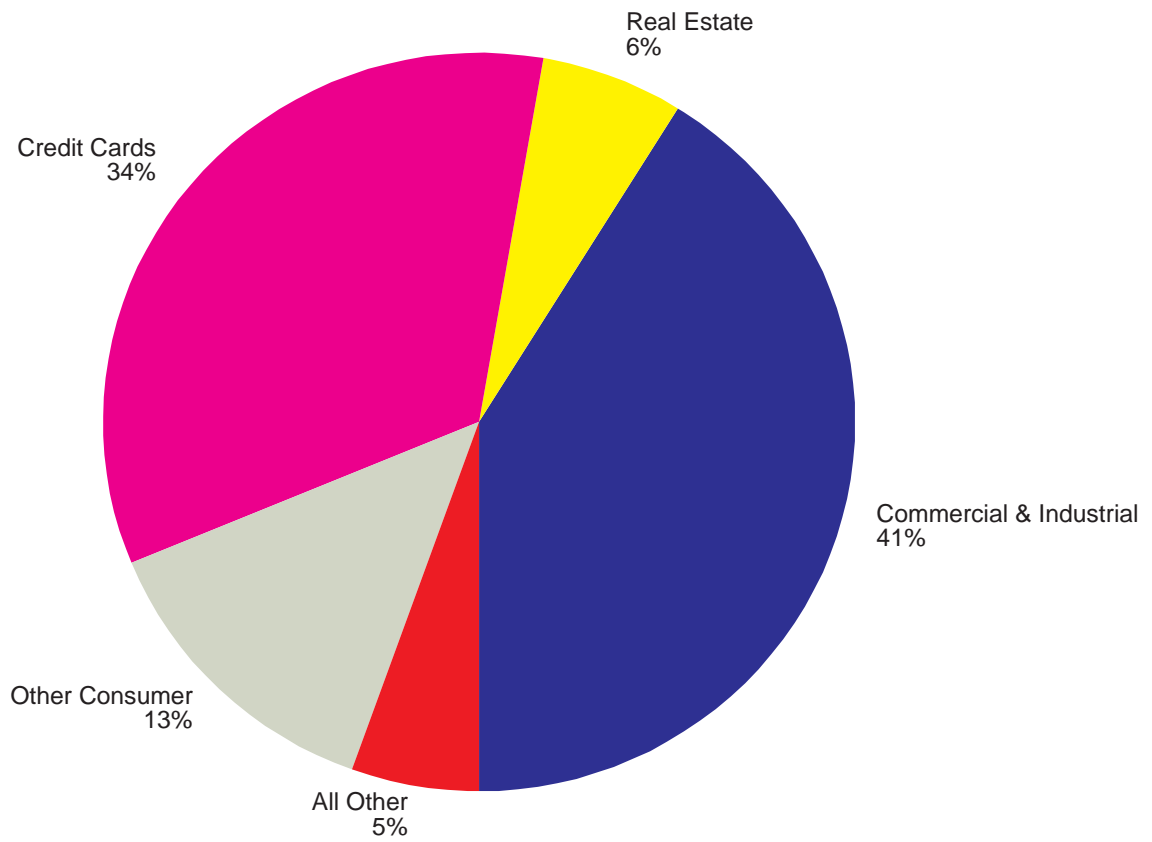
	3/00	6/00	9/00	12/00	3/01	6/01	9/01	12/01	3/02	6/02	9/02
■ Held on-balance-sheet *	207.6	219.0	228.7	249.4	216.4	226.3	218.4	232.9	247.8	250.4	267.7
■ Securitized & sold **	290.9	295.5	294.7	299.3	308.2	315.0	328.5	337.5	354.4	367.1	361.1
■ Unused commitments **	2,210.7	2,291.6	2,420.2	2,527.7	2,604.5	2,700.7	2,776.8	2,875.9	3,170.2	3,228.6	3,314.2
<b>Total</b>	<b>2,709.2</b>	<b>2,806.1</b>	<b>2,943.5</b>	<b>3,076.4</b>	<b>3,129.1</b>	<b>3,242.0</b>	<b>3,323.7</b>	<b>3,446.3</b>	<b>3,772.4</b>	<b>3,846.1</b>	<b>3,943.0</b>

\* Includes check credit and other revolving credit plans before 3/31/01.

\*\* Off-balance-sheet

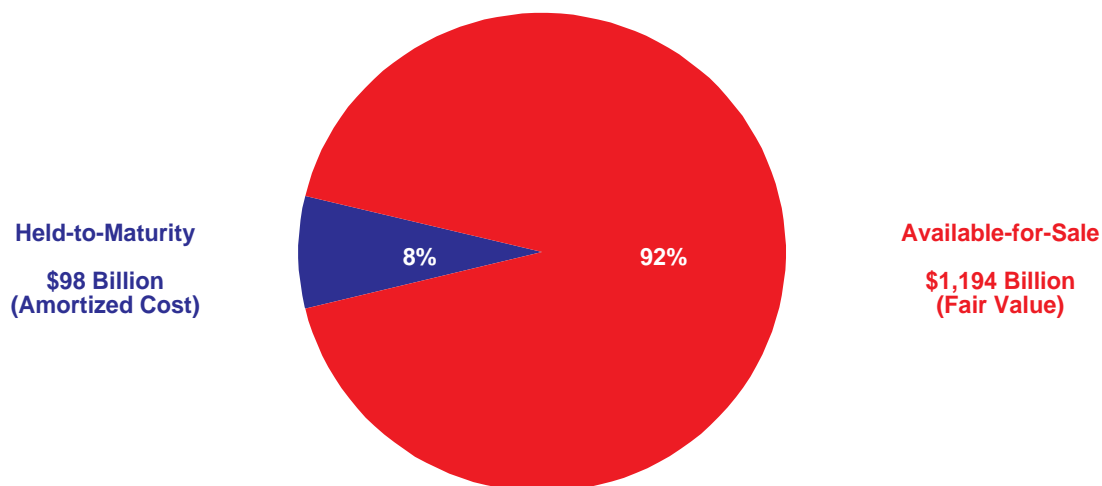
# Composition of Commercial Banks' Loan Charge-offs

Third Quarter, 2002



## Total Securities\*

September 30, 2002



## Total Securities\*

September 30, 2002

(\$ Millions)

	Held-to-Maturity		Available-for-Sale		Total Securities	Fair Value to Amortized Cost (%)
	Amortized Cost	Fair Value to Amortized Cost (%)	Fair Value	Fair Value to Amortized Cost (%)		
U.S. Government Obligations						
U.S. Treasury	\$4,570	102.0	\$50,244	102.5	\$54,813	102.5
U.S. Government Agencies	1,523	101.0	5,235	101.8	6,758	101.7
Government Sponsored Enterprises	29,599	102.0	184,097	102.5	213,697	102.5
Mortgage Pass-through Securities	17,256	103.7	439,527	102.3	456,782	102.4
Collateralized Mortgage Obligations	16,341	102.0	221,922	102.4	238,262	102.4
State, County, Municipal Obligations	21,937	105.1	79,361	106.0	101,298	105.8
Asset Backed Securities	647	100.8	101,899	101.0	102,545	101.0
Other Debt Securities	6,172	101.5	93,720	102.7	99,892	118.2
Equity Securities	**	**	18,273	107.8	18,273	107.8
<b>Total Securities</b>	<b>\$98,044</b>	<b>102.9</b>	<b>\$1,194,276</b>	<b>102.4</b>	<b>\$1,292,320</b>	<b>102.4</b>
Memoranda***						
Structured Notes	6,124		6,251			102.1

\* Excludes trading account assets.

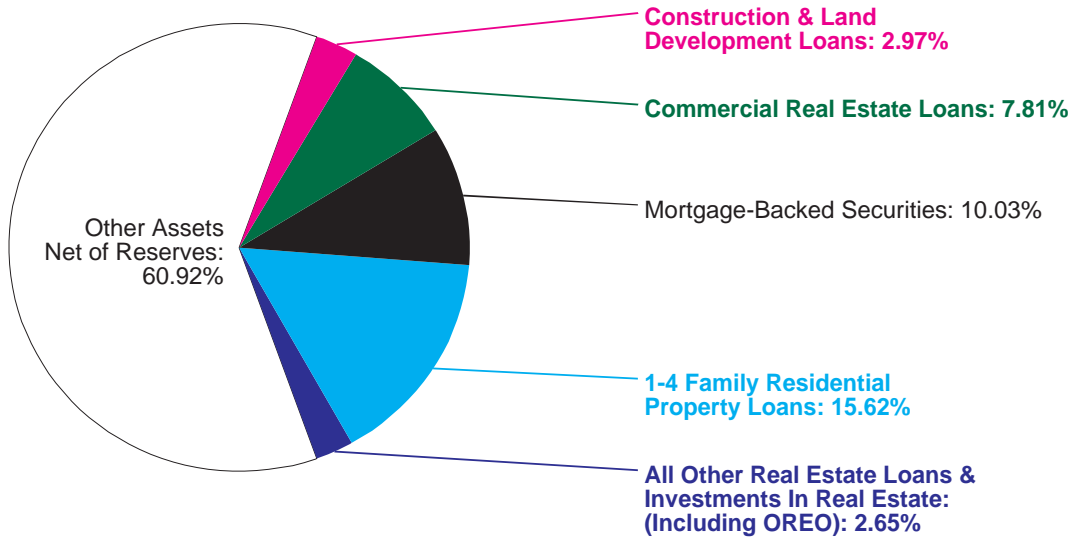
\*\* Equity Securities are classified as 'Available-for-Sale'.

\*\*\* Structured notes are included in the 'Held-to-Maturity' or 'Available-for-Sale' accounts.



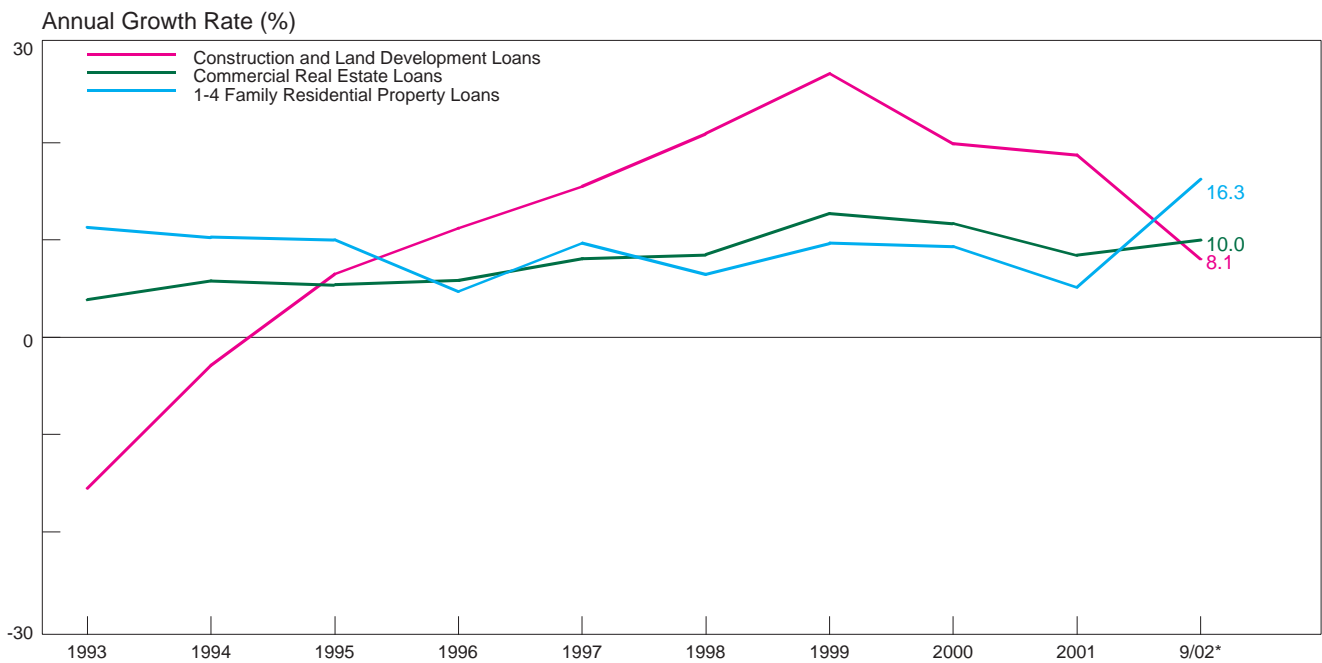
## Real Estate Assets as a Percent of Total Assets

September 30, 2002



## Real Estate Loan Growth Rates

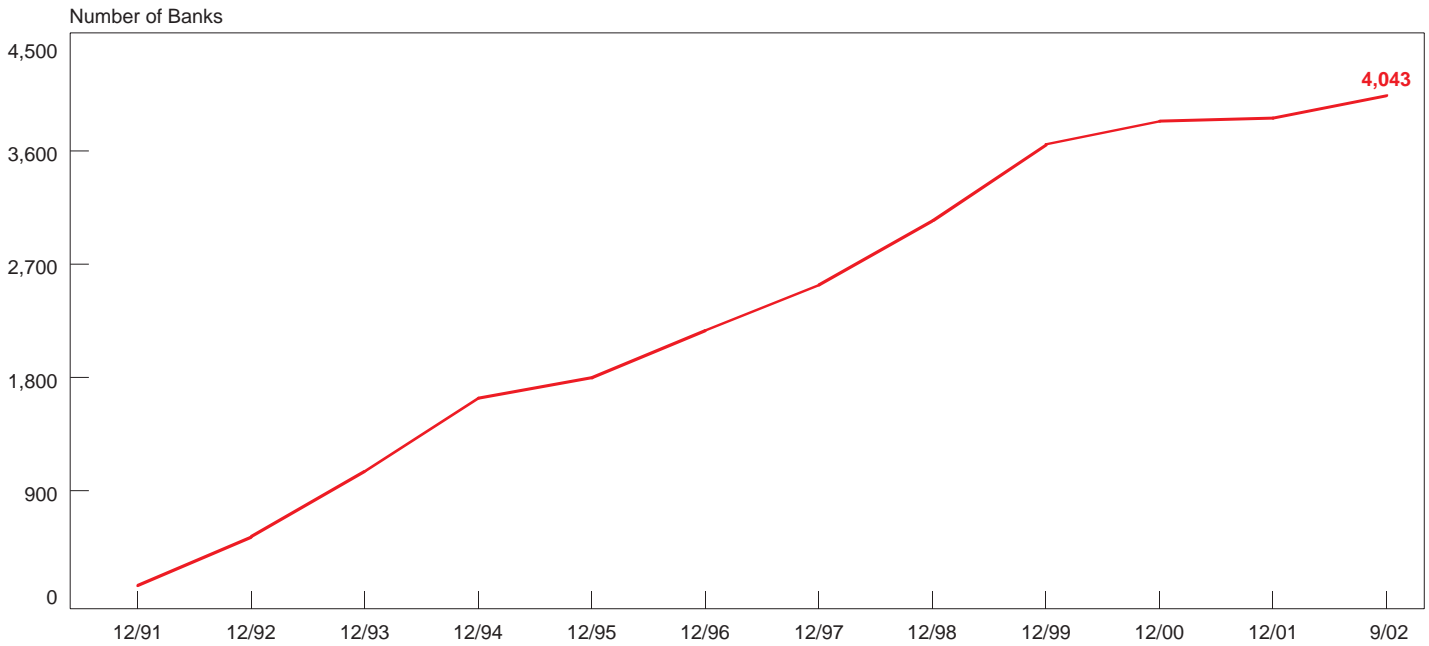
1993-2002



\* Growth Rate for the most recent twelve-month period.

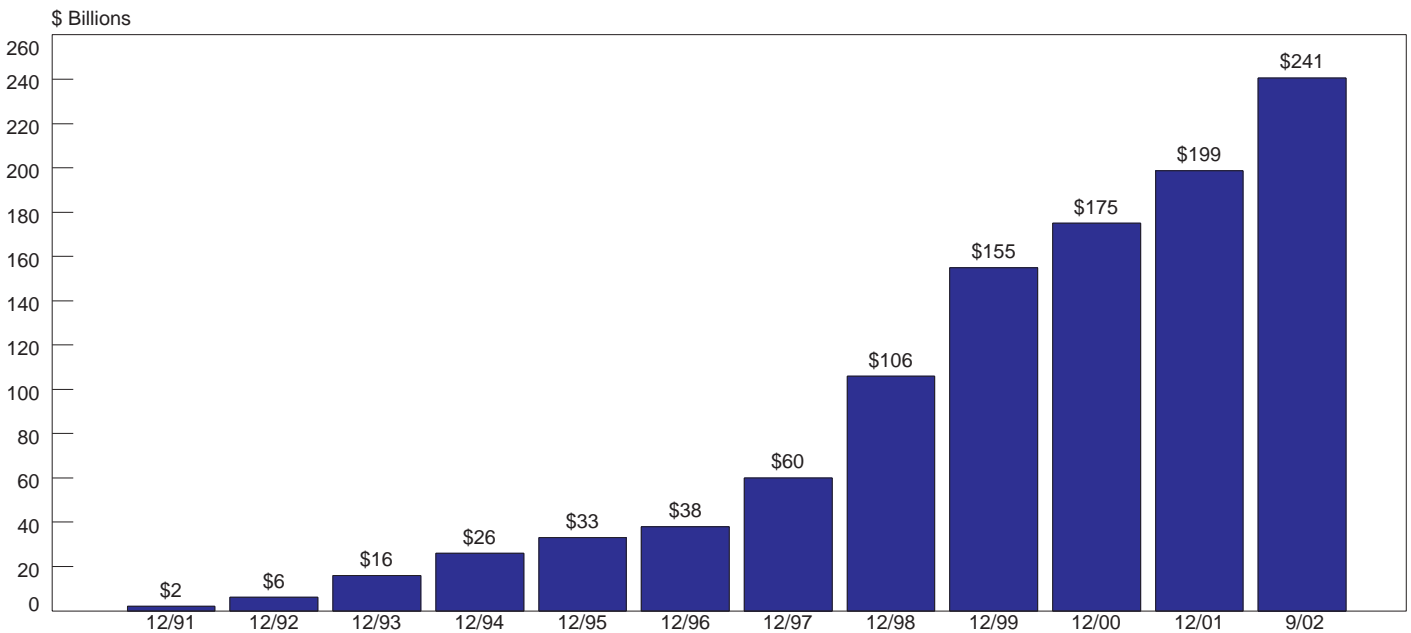
## Number of Commercial Banks with FHLB Advances\*

1991 - 2002



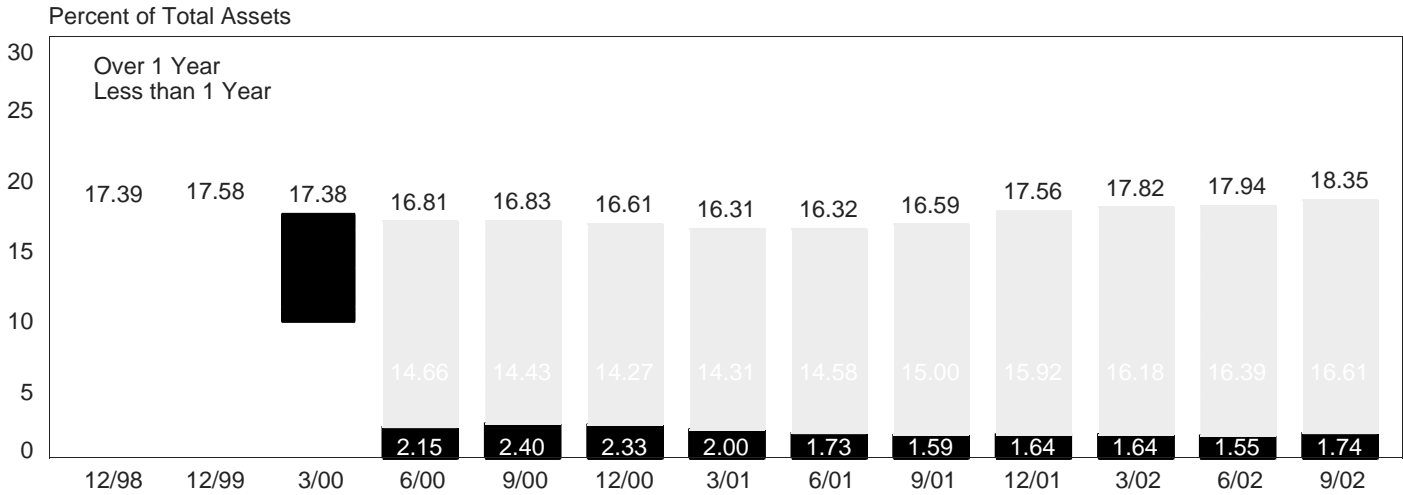
## Amount of FHLB Advances Outstanding\*

1991 - 2002

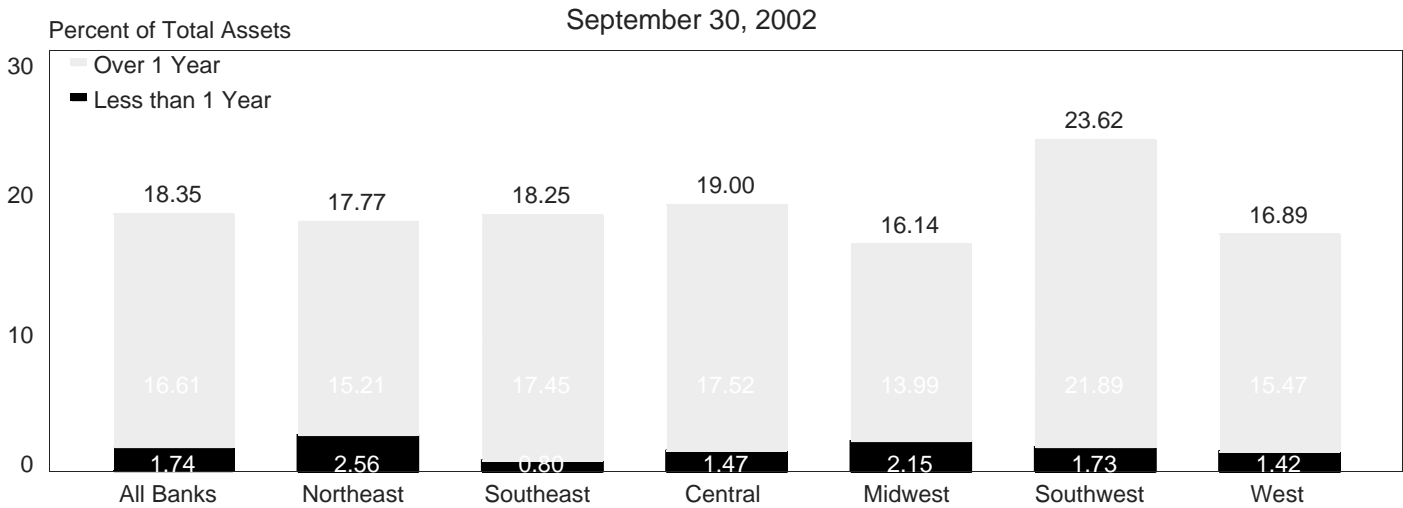


\*Source: Call Report and FHFB prior to 3/31/01.

## Debt Securities by Maturity or Repricing Frequency...



## ...and by Region



## Total Securities (Debt and Equity)

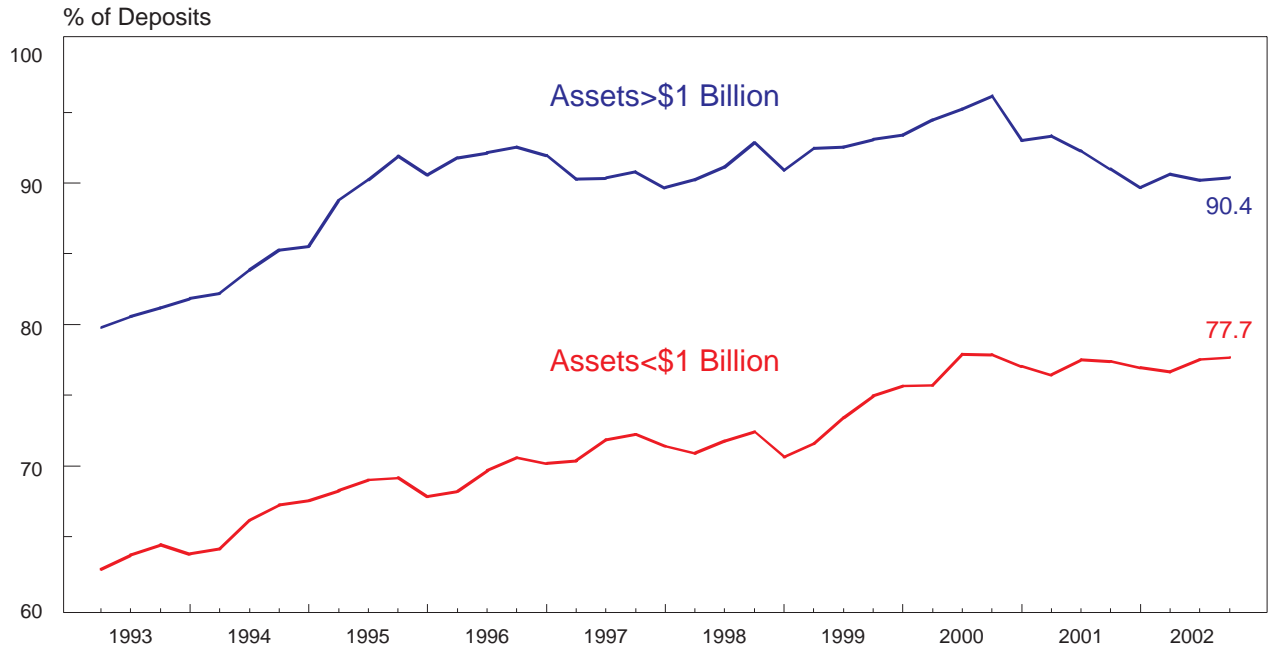
(\$ Billions)

	9/00	12/00	3/01	6/01	9/01	12/01	3/02	6/02	9/02
U.S. Government Obligations:									
U.S. Treasury	94	76	56	55	48	45	51	52	55
U.S. Agencies	5	5	6	4	4	6	6	7	7
Government Sponsored Enterprises	229	225	204	183	181	190	199	204	214
Mortgage Pass-through Securities	284	296	317	330	365	380	378	436	457
Collateralized Mortgage Obligations	166	175	178	178	195	227	230	218	238
State, County, Municipal Obligations	90	93	94	94	96	96	97	98	101
Asset Backed Securities	*	*	71	88	94	108	100	97	103
Other Debt Securities	*	*	107	105	105	100	97	98	100
Equity Securities	40	41	18	18	18	21	22	20	18
<b>Total Securities</b>	<b>\$1,062</b>	<b>\$1,079</b>	<b>\$1,049</b>	<b>\$1,056</b>	<b>\$1,107</b>	<b>\$1,172</b>	<b>\$1,178</b>	<b>\$1,229</b>	<b>\$1,292</b>

\* Not reported prior to 3/01

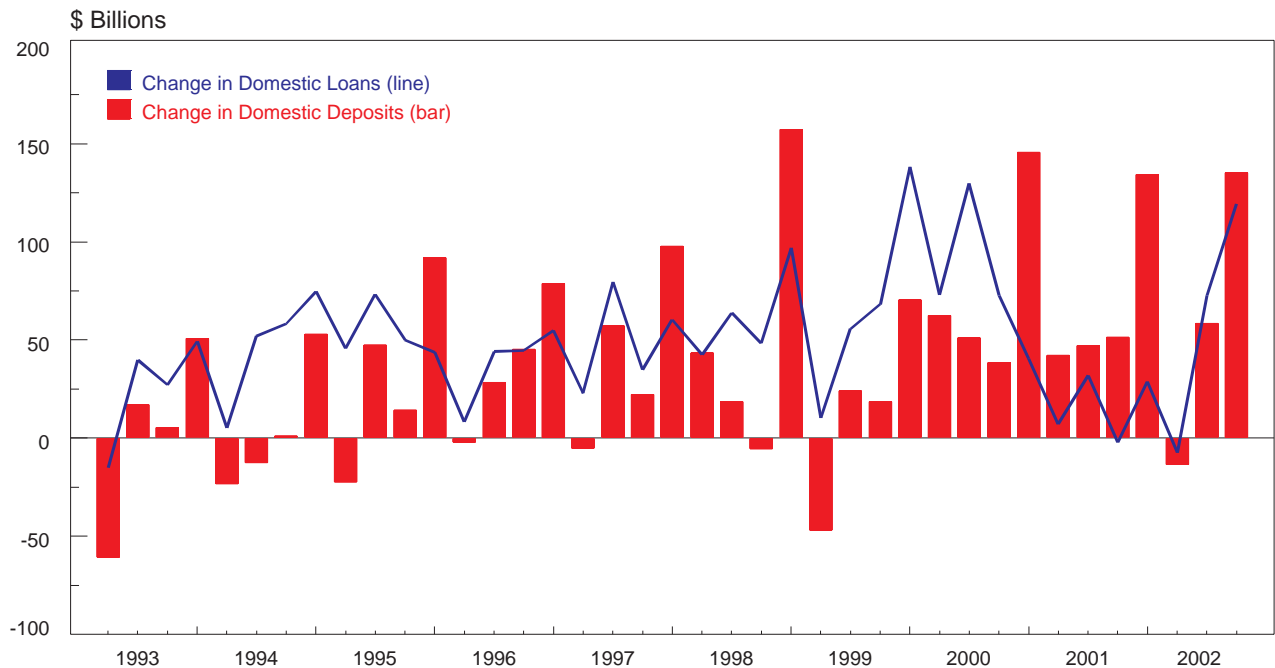
## Net Loans and Leases to Deposits (Domestic and Foreign)

1993 - 2002



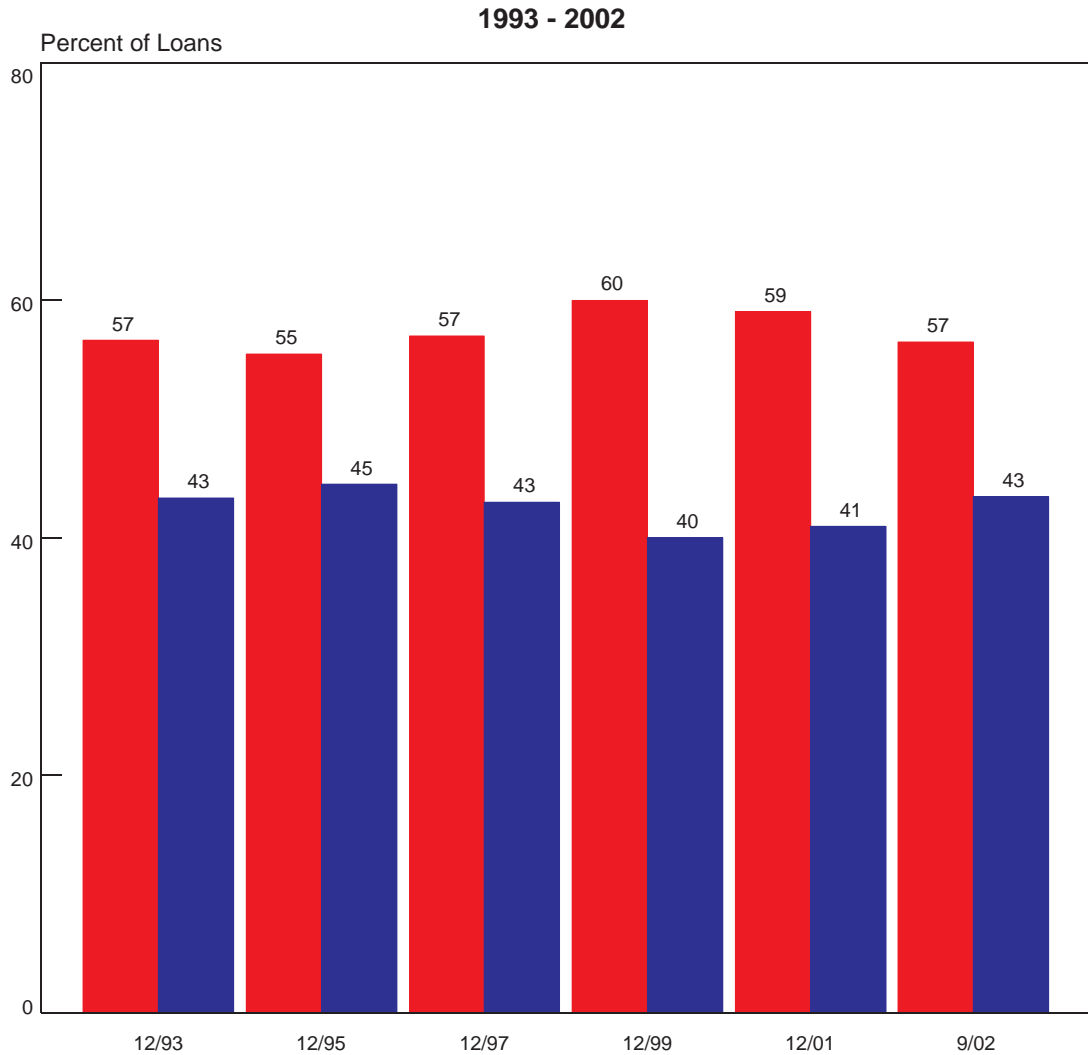
## Quarterly Change in Domestic Loans vs Domestic Deposits

1993 - 2002



## Credit Risk Diversification

### Consumer Loans versus Loans to Commercial Borrowers (as a Percent of Total Loans)



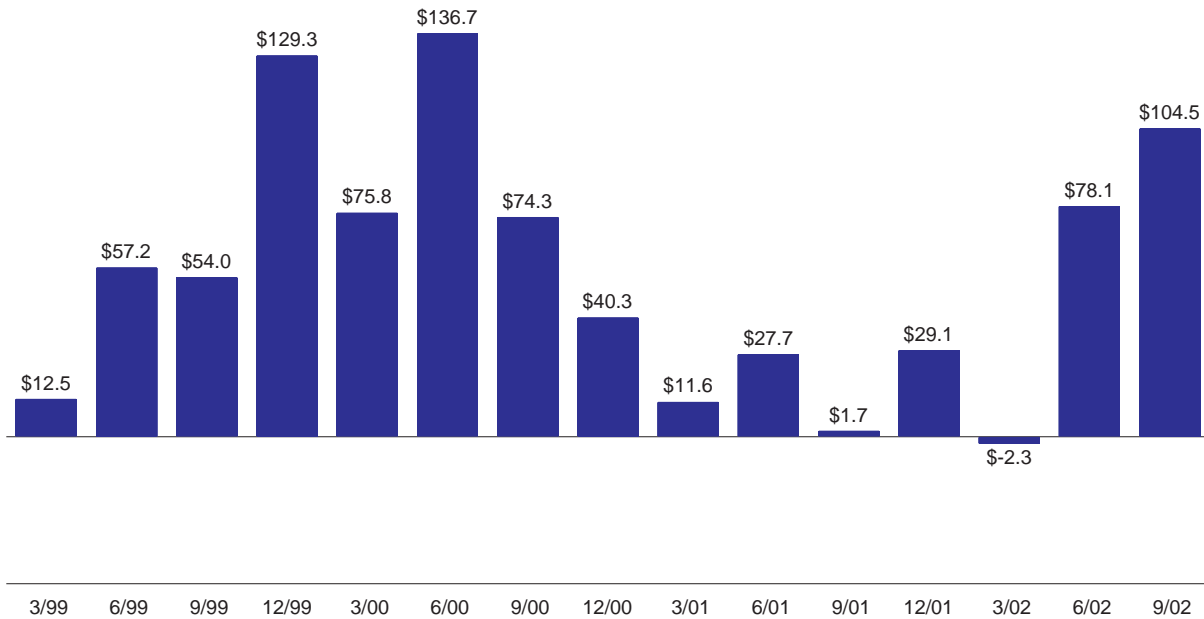
#### Loans (\$ Billions):

■ Commercial Borrowers	\$1,222	\$1,447	\$1,695	\$2,097	\$2,298	\$2,302
■ Consumer Loans	935	1,161	1,280	1,398	1,595	1,771

**Loans to Commercial Borrowers (Credit Risk Concentrated)** — These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

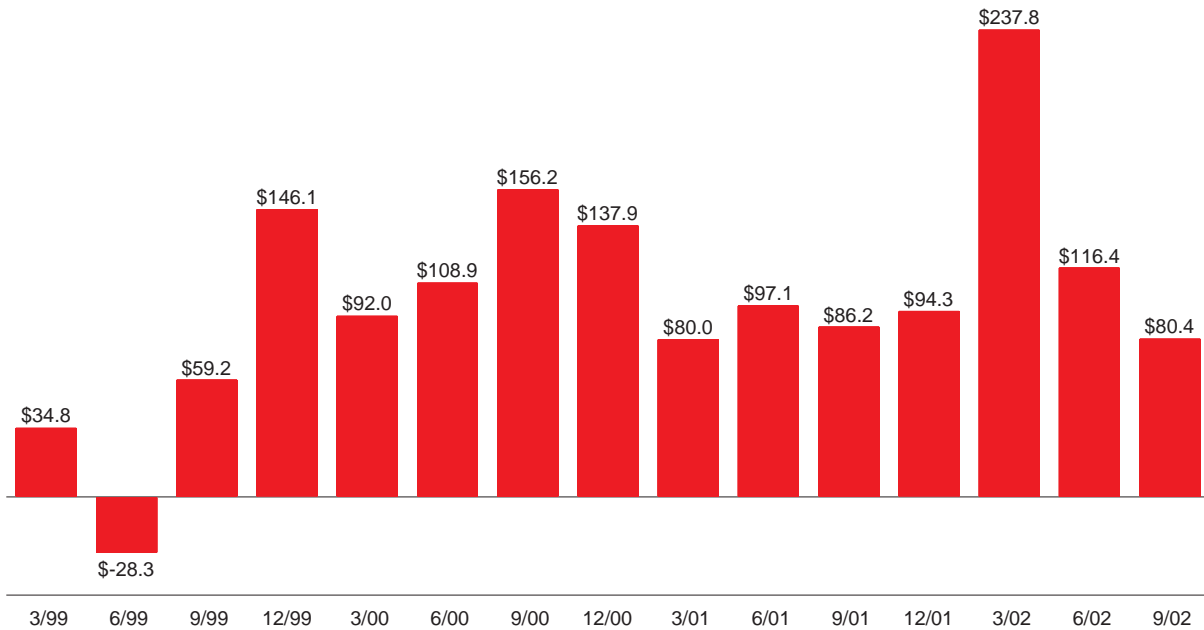
**Consumer Loans (Credit Risk Diversified)** — These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair an institution's capital or income. These loans include consumer and credit card loans, 1-4 family residential mortgages and home equity loans.

## Quarterly Change in Reported Loans Outstanding (\$ Billions)



In the third quarter of 2002, 1-4 family loans increased by \$71 billion and consumer loans increased by \$28 billion, while commercial and industrial loans decreased by \$15 billion.

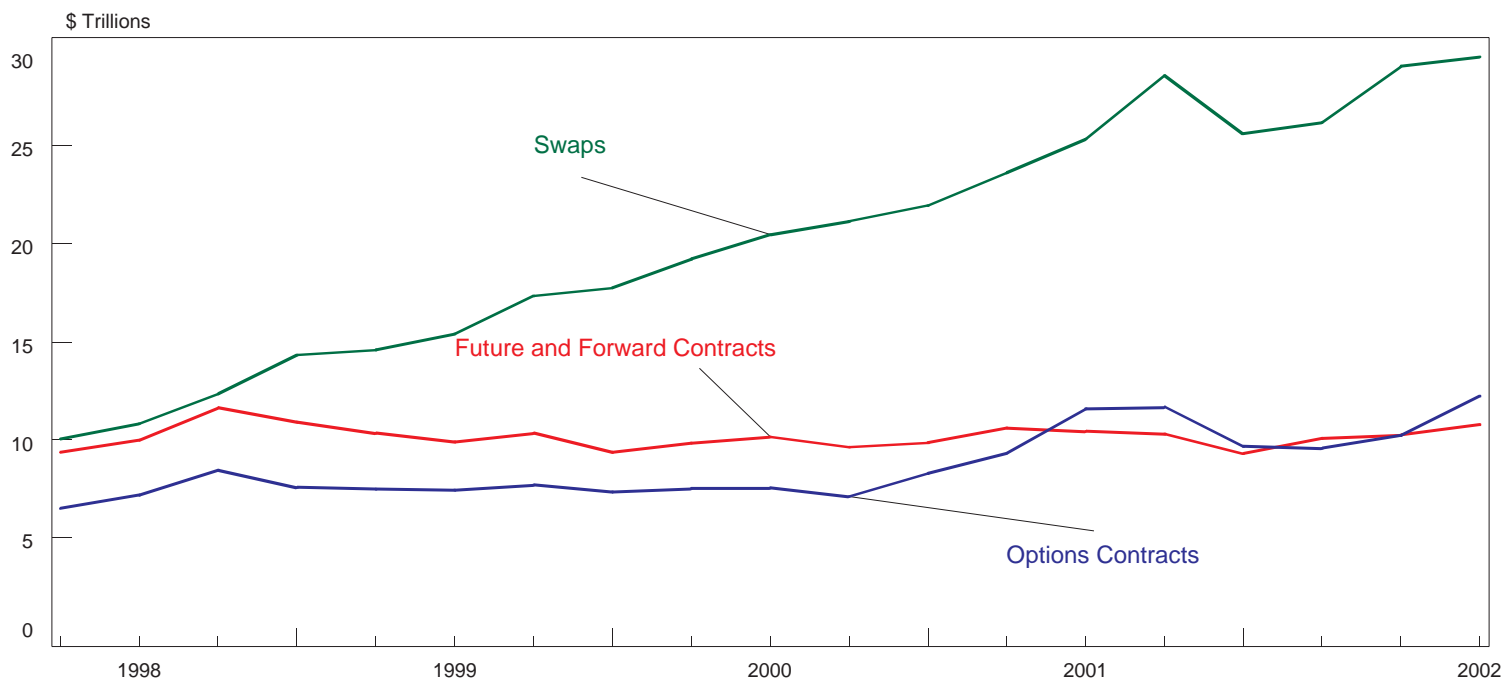
## Quarterly Change in Unused Loan Commitments (\$ Billions)



In the third quarter of 2002, unused credit card commitments increased by \$86 billion and unused commitments for loans to businesses decreased by \$16 billion.

## Derivatives

1998 - 2002 (Notional Amounts)



	12/98	12/99	12/00	12/01	3/02	6/02	9/02
<b>Total Derivatives</b> (Notional Amounts, in billions of dollars)	\$32,863	\$34,533	\$40,145	\$44,647	\$45,899	\$49,581	\$52,612
<b>Futures and Forward Contracts</b>	<b>10,924</b>	<b>9,390</b>	<b>9,877</b>	<b>9,313</b>	<b>10,087</b>	<b>10,269</b>	<b>10,800</b>
Interest rate contracts	5,521	5,096	5,302	5,310	6,221	6,458	7,044
Foreign exchange rate contracts	5,308	4,175	4,425	3,862	3,714	3,620	3,588
Other futures and forwards*	95	119	150	141	152	191	168
<b>Option Contracts</b>	<b>7,592</b>	<b>7,361</b>	<b>8,301</b>	<b>9,689</b>	<b>9,594</b>	<b>10,242</b>	<b>12,254</b>
Interest rate options	5,679	5,795	6,744	8,252	8,041	8,470	10,432
Foreign currency options	1,393	965	775	743	841	1,014	1,027
Other option contracts*	520	601	782	693	712	758	795
<b>Swaps</b>	<b>14,347</b>	<b>17,781</b>	<b>21,968</b>	<b>25,645</b>	<b>26,218</b>	<b>29,070</b>	<b>29,558</b>
Interest rate swaps	13,592	16,884	20,920	24,401	25,020	27,768	28,219
Foreign exchange rate swaps	686	774	899	1,129	1,071	1,176	1,221
Other swaps*	69	123	148	115	127	127	118
<b>Memoranda</b>							
Spot Foreign Exchange Contracts	375	66	189	111	172	504	509
Credit Derivatives	144	287	426	411	438	492	573
Number of banks reporting derivatives	447	418	401	369	380	391	408
Replacement cost of interest rate and foreign exchange rate contracts**	471	361	449	598	500	720	1,027

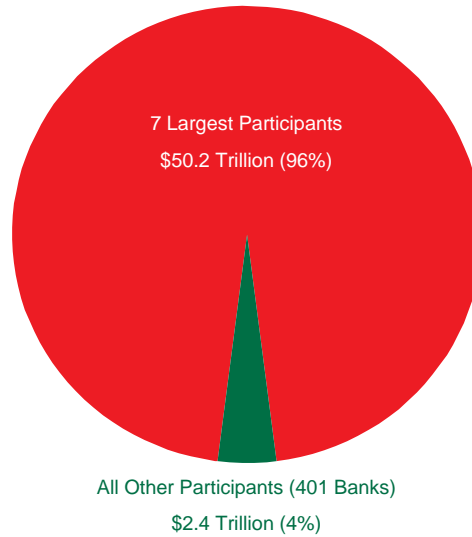
\* Not reported by banks with less than \$300 million in assets.

\*\* Reflects replacement cost of interest rate and foreign exchange contracts covered by risk-based-capital requirements. Does not include foreign exchange rate contracts with an original maturity of 14 days or less or futures contracts.

## Concentration of Derivatives\*

Notional Amounts

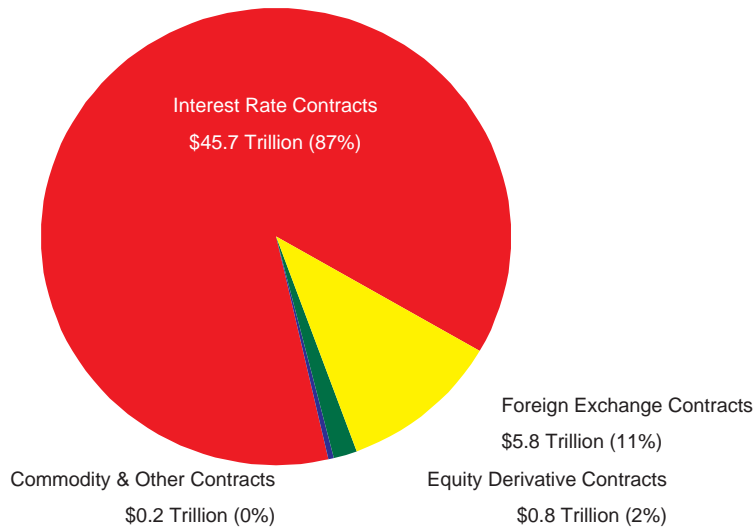
September 30, 2002



## Composition of Derivatives\*

Notional Amounts

September 30, 2002



\*Amounts do not represent either the net market position or the credit exposure of banks' derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$468 billion for the seven largest participants and \$42 billion for all others are not included.

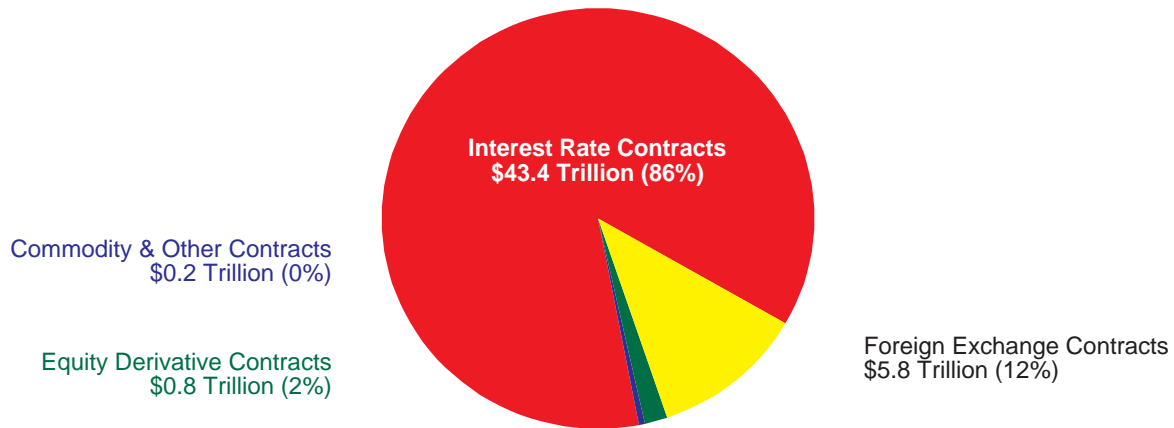


## Purpose of Derivatives\*

### Held for Trading

#### Notional Amounts

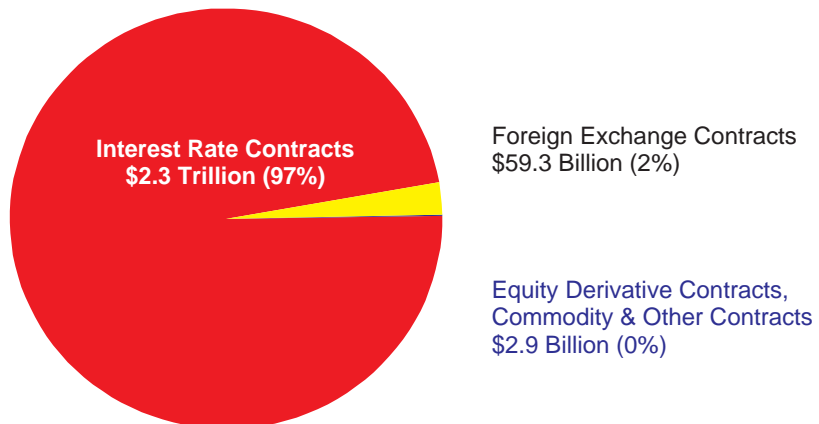
September 30, 2002



## Not Held for Trading

### Notional Amounts

September 30, 2002



\* Notional amounts do not represent either the net market position or the credit exposure of banks' derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$509 billion are not included.

## Position of Derivatives

### Gross Fair Values

September 30, 2002  
(\$ Millions)

### Held for Trading

89 Banks Held Derivative Contracts for Trading

7 Largest Participants Held 97% of Total (Notional Amount)

(Marked to Market)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
<b>Seven Largest Participants</b>						
Gross positive fair value	853,625	108,982	42,512	10,567	1015686	18,319
Gross negative fair value	832,006	112,371	41,727	11,263	997,367	
<b>All other participants</b>						
Gross positive fair value	18,163	4,903	1,048	1,008	25,122	902
Gross negative fair value	18,133	4,676	402	1,009	24,220	
<b>Total</b>						
Gross positive fair value	871,787	113,885	43,560	11,575	1040808	19,221
Gross negative fair value	850,139	117,046	42,129	12,272	1021587	

### Held for Purposes Other than Trading

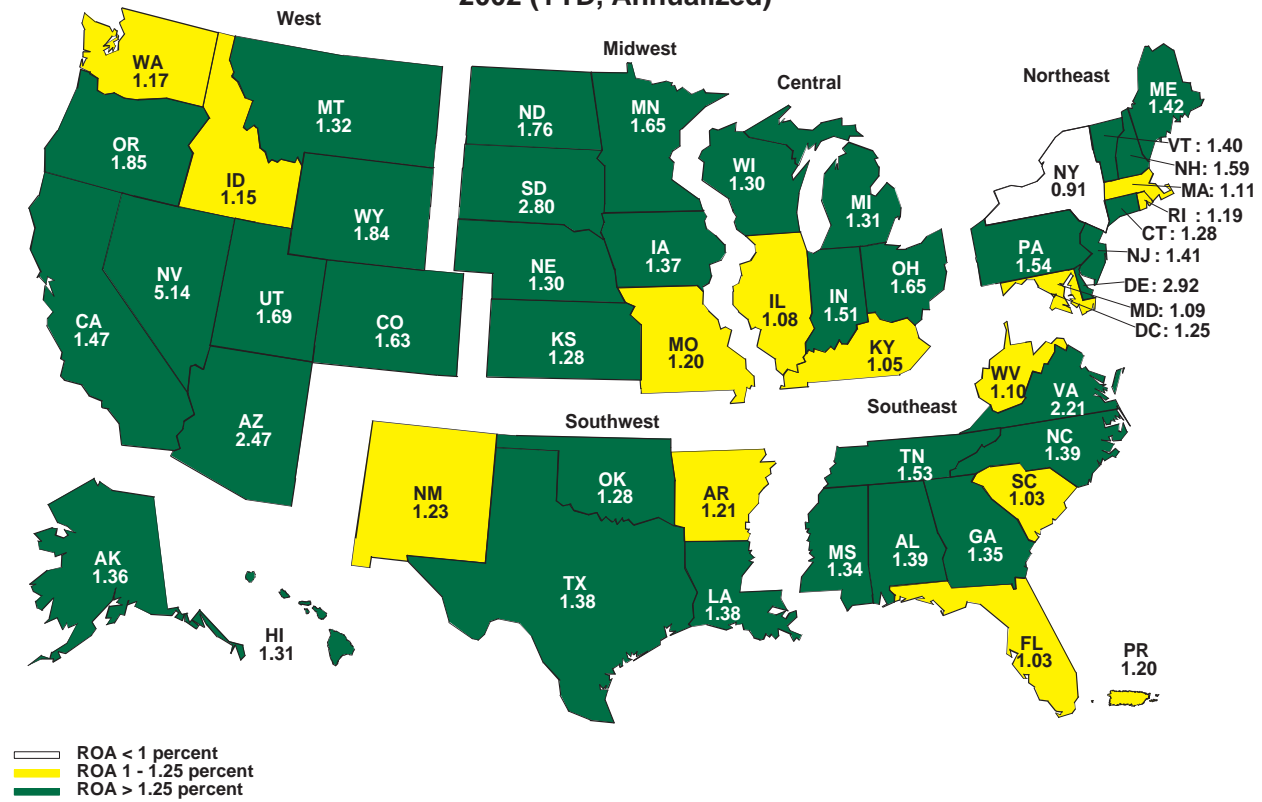
359 Banks Held Derivative Contracts for Purposes Other than Trading

7 Largest Participants Held 75% of Total (Notional Amount)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
<b>Seven Largest Participants</b>						
Gross positive fair value	26,917	489	1	0	27,407	10,507
Gross negative fair value	16,314	580	6	0	16,900	
<b>All other participants</b>						
Gross positive fair value	13,688	355	170	1	14,213	1,929
Gross negative fair value	11,675	371	237	1	12,284	
<b>Total</b>						
Gross positive fair value	40,604	844	171	1	41,620	12,436
Gross negative fair value	27,989	951	243	1	29,184	

# Return on Assets (ROA)

2002 (YTD, Annualized)



## ROA Rankings by State

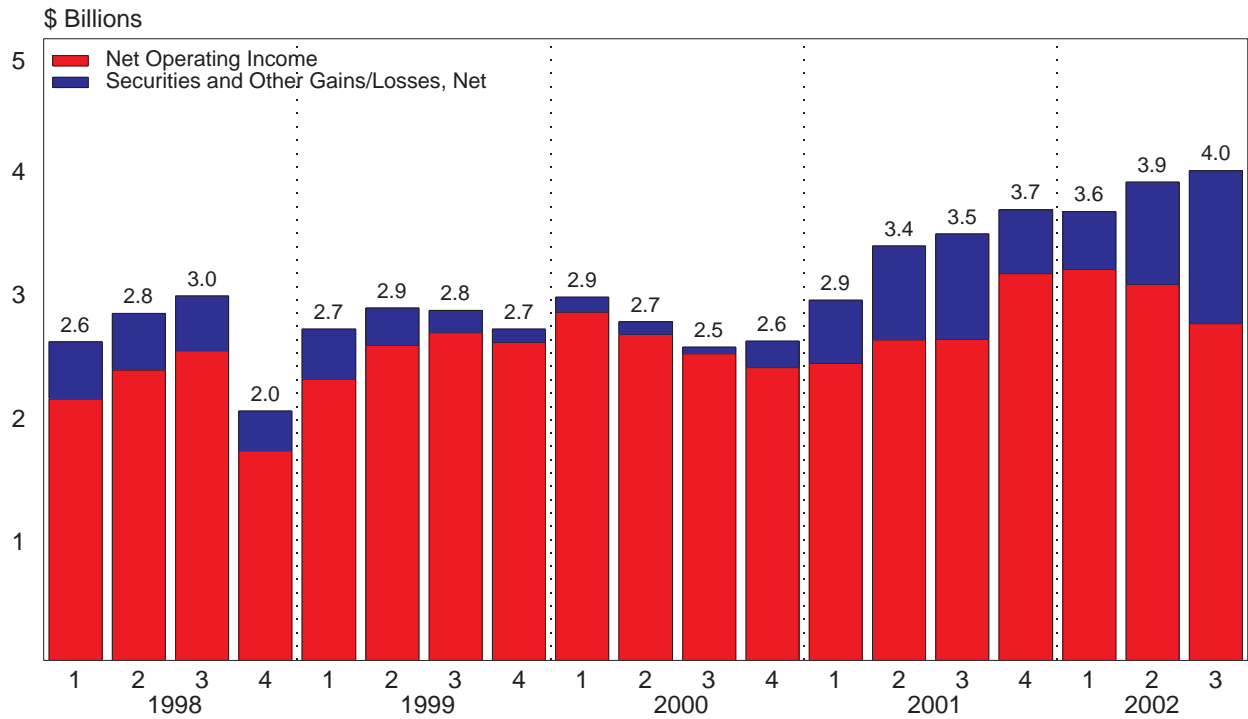
	No. of Inst. as of 9/30/02	YTD 2002	YTD 2001	Change*		No. of Inst. as of 9/30/02	YTD 2002	YTD 2001	Change*
1 Nevada	34	5.14	3.88	126	28 Mississippi	98	1.34	1.14	20
2 Delaware	30	2.92	2.54	38	29 Montana	80	1.32	1.34	(2)
3 South Dakota	93	2.80	2.67	13	30 Hawaii	7	1.31	1.22	9
4 Arizona	42	2.47	1.89	58	31 Michigan	160	1.31	1.05	26
5 Virginia	129	2.21	1.82	39	32 Nebraska	270	1.30	1.02	28
6 Oregon	34	1.85	1.77	8	33 Wisconsin	275	1.30	1.18	12
7 Wyoming	47	1.84	1.77	7	34 Connecticut	25	1.28	0.88	40
8 North Dakota	104	1.76	1.31	45	35 Kansas	367	1.28	1.27	1
9 Utah	56	1.69	1.27	42	36 Oklahoma	274	1.28	1.17	11
10 Minnesota	466	1.65	1.45	20	37 District of Col.	4	1.25	0.66	59
11 Ohio	201	1.65	1.05	60	38 New Mexico	52	1.23	0.77	46
12 Colorado	171	1.63	1.54	9	39 Arkansas	170	1.21	1.03	18
13 New Hampshire	14	1.59	3.30	(171)	40 Missouri	350	1.20	1.17	3
14 Pennsylvania	174	1.54	1.36	18	41 Puerto Rico	12	1.20	1.16	4
15 Tennessee	191	1.53	1.34	19	42 Rhode Island	7	1.19	1.25	(6)
16 Indiana	153	1.51	1.12	39	43 Washington	80	1.17	1.06	11
17 California	286	1.47	1.67	(20)	44 Idaho	17	1.15	1.01	14
18 Maine	15	1.42	1.30	12	45 Massachusetts	40	1.11	1.41	(30)
19 New Jersey	82	1.41	1.00	41	46 West Virginia	70	1.10	0.63	47
20 Vermont	15	1.40	1.48	(8)	47 Maryland	72	1.09	1.13	(4)
21 Alabama	152	1.39	1.21	18	48 Illinois	679	1.08	0.95	13
22 North Carolina	72	1.39	0.84	55	49 Kentucky	222	1.05	1.14	(9)
23 Louisiana	142	1.38	1.23	15	50 Florida	260	1.03	0.81	22
24 Texas	672	1.38	1.24	14	51 South Carolina	78	1.03	1.17	(14)
25 Iowa	413	1.37	1.14	23	52 New York	136	0.91	0.90	1
26 Alaska	6	1.36	0.85	51					
27 Georgia	328	1.35	1.49	(14)					
					U.S. and Terr.	7,933	1.37	1.17	20

\*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

Results for four of the states with the highest ROAs (SD, NV, DE, & NH) were significantly influenced by the presence of large credit card operators.

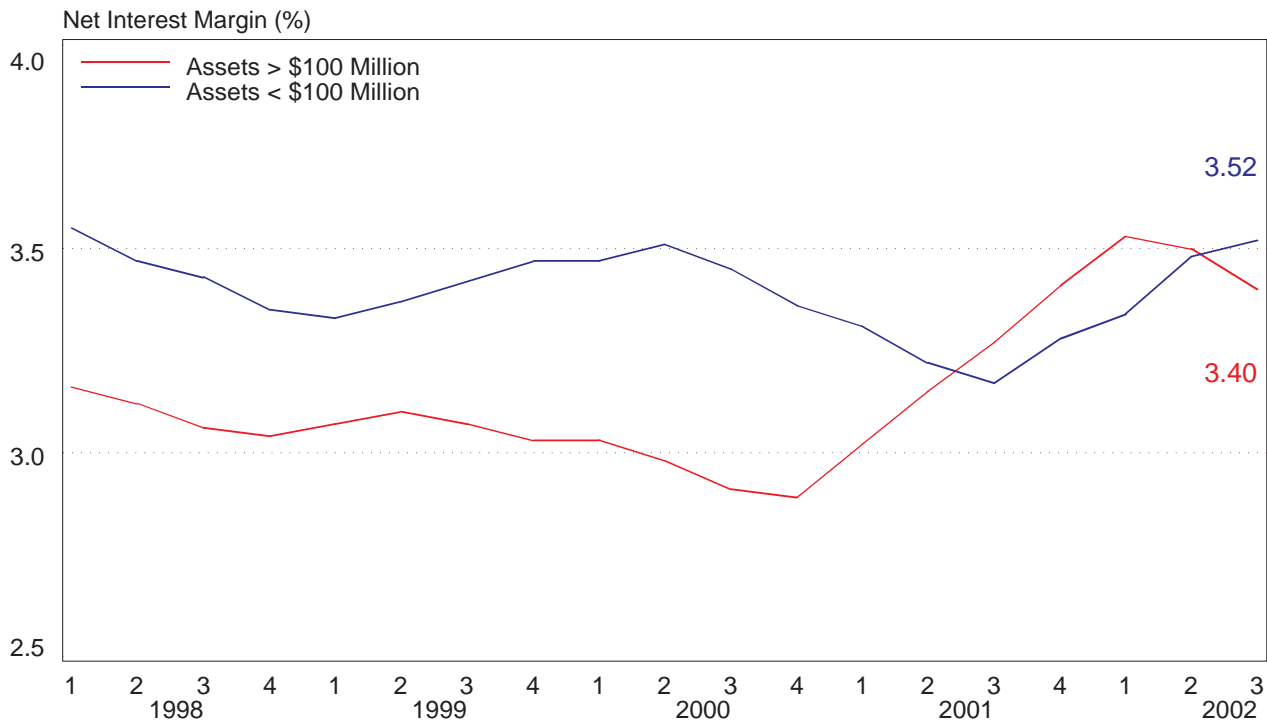
## Quarterly Net Income

1998 - 2002



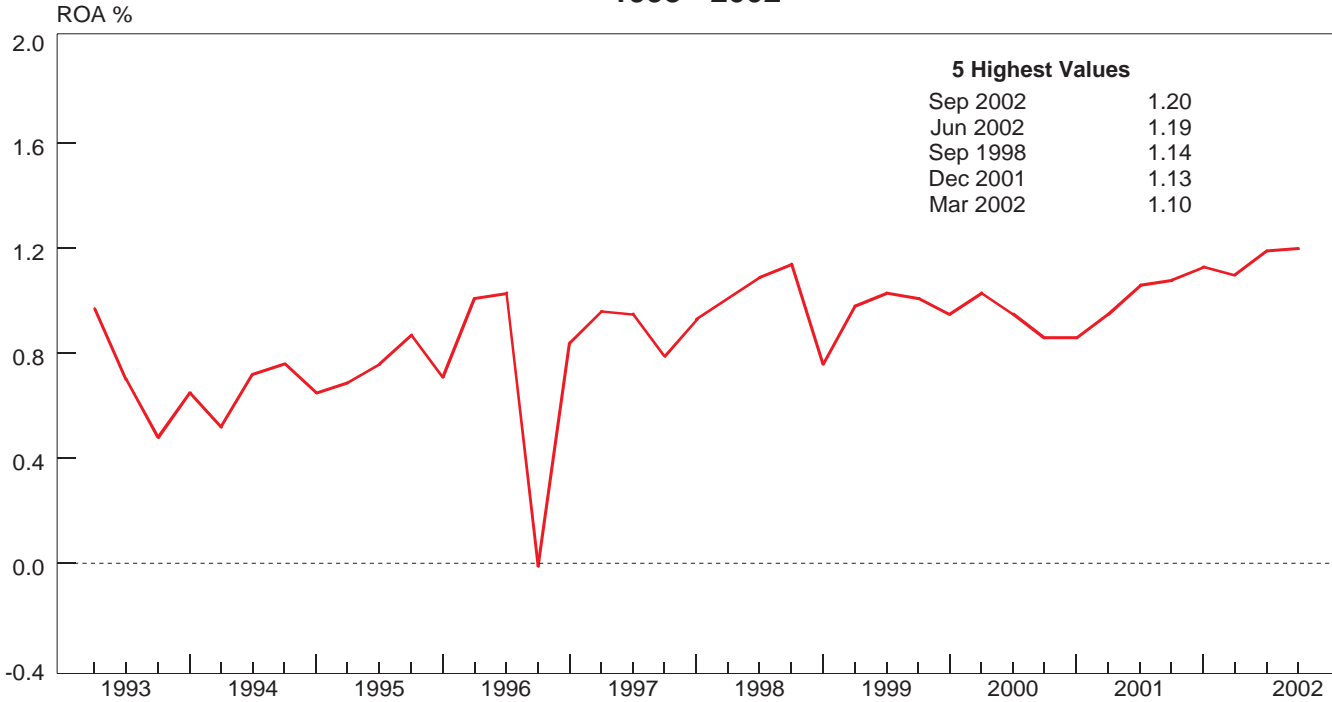
## Quarterly Net Interest Margins, Annualized

1998 - 2002



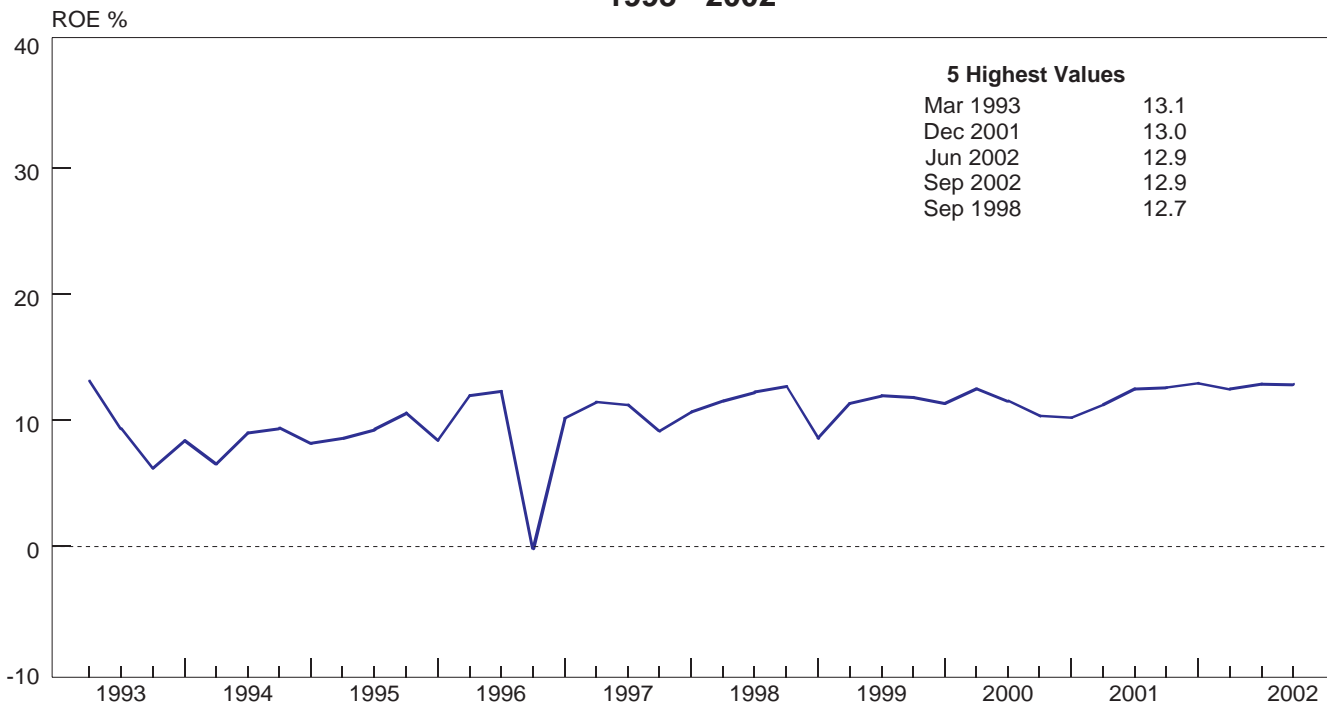
## Quarterly Return on Assets (ROA), Annualized

1993 - 2002



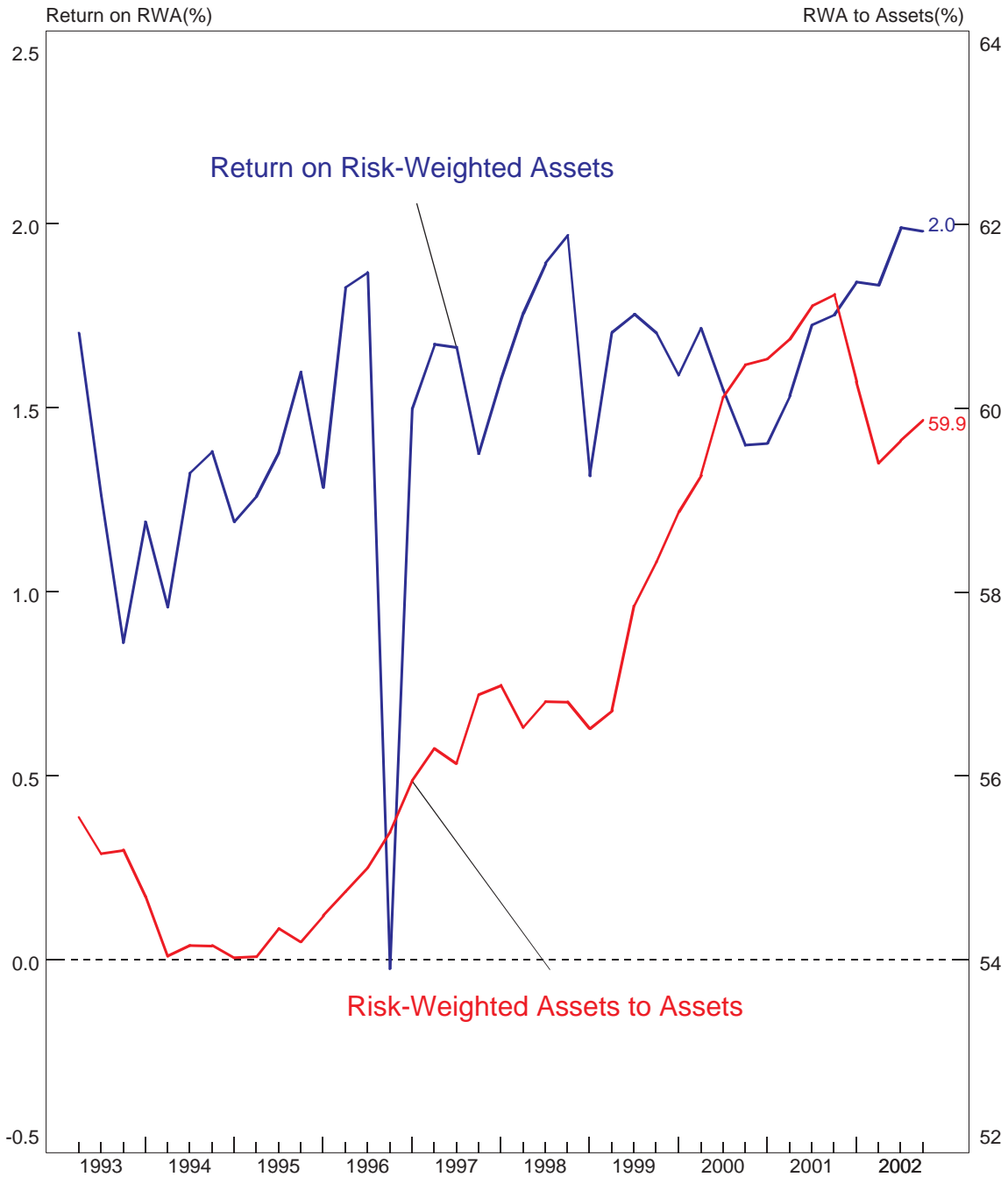
## Quarterly Return on Equity (ROE), Annualized

1993 - 2002



# Quarterly Return on Risk-Weighted Assets (RWA)\* and RWA to Total Assets

1993 - 2002



\* Assets weighted according to risk categories used in regulatory capital computations.

# Quarterly Efficiency Ratios\*

1999 - 2002



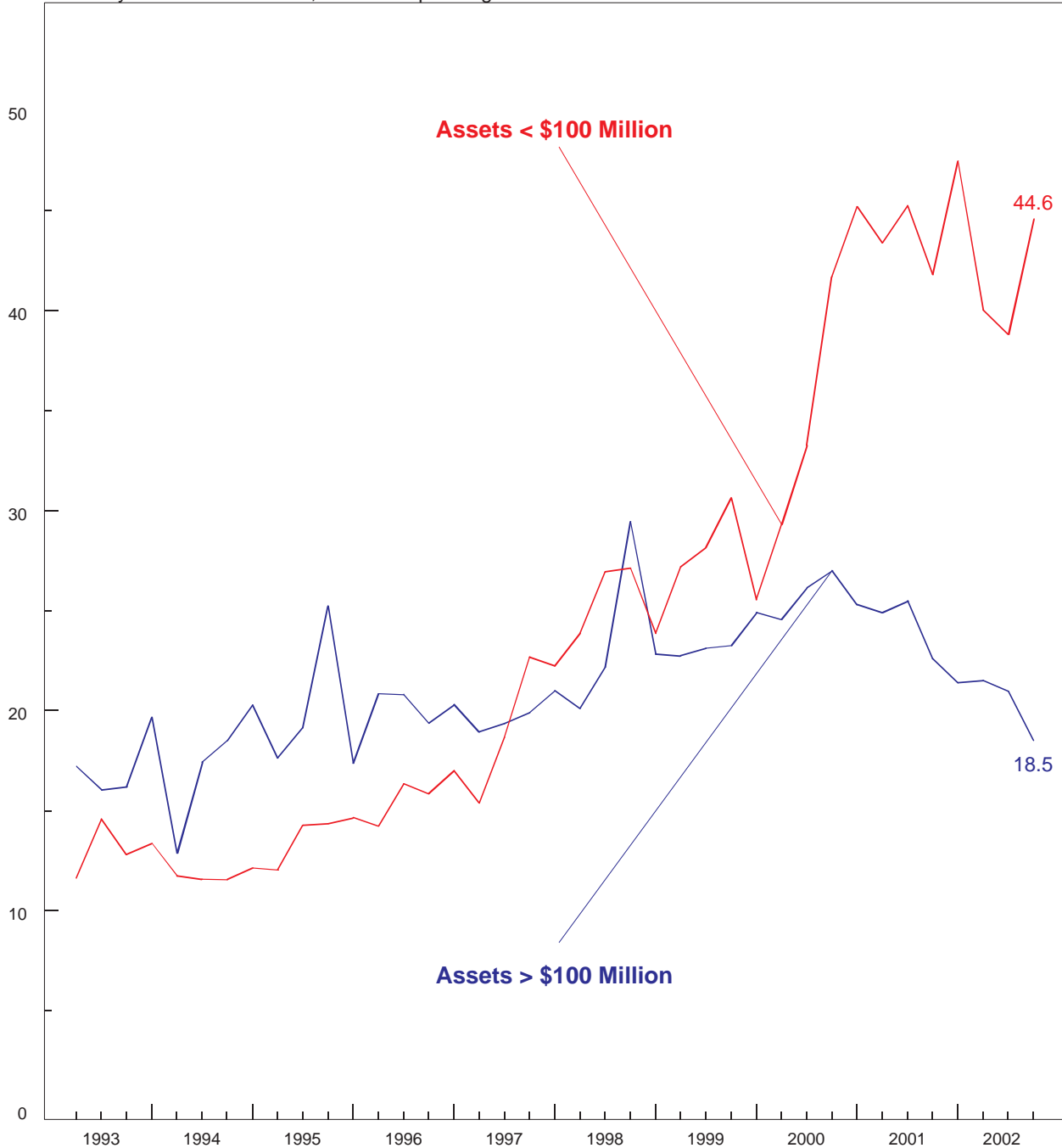
Assets <\$100 Million	77.14	77.43	76.37	81.70	79.32	78.51	84.13	81.27	82.79	80.19	77.58	89.30	77.87	75.05	77.14
Assets >\$100 Million	57.39	55.07	54.57	55.59	54.60	55.09	56.90	58.26	58.51	57.50	57.89	57.26	55.19	56.74	58.95
Total	58.13	55.89	55.38	56.50	55.46	55.93	57.96	59.19	59.40	58.26	58.50	58.31	55.81	57.25	59.52

\*Noninterest expenses less amortization of intangible assets as a percent of net interest income plus noninterest income.

## Noninterest Income as a Percentage of Net Operating Revenue\*

1993 - 2002

Quarterly Noninterest Income, % of net Operating Revenue\*

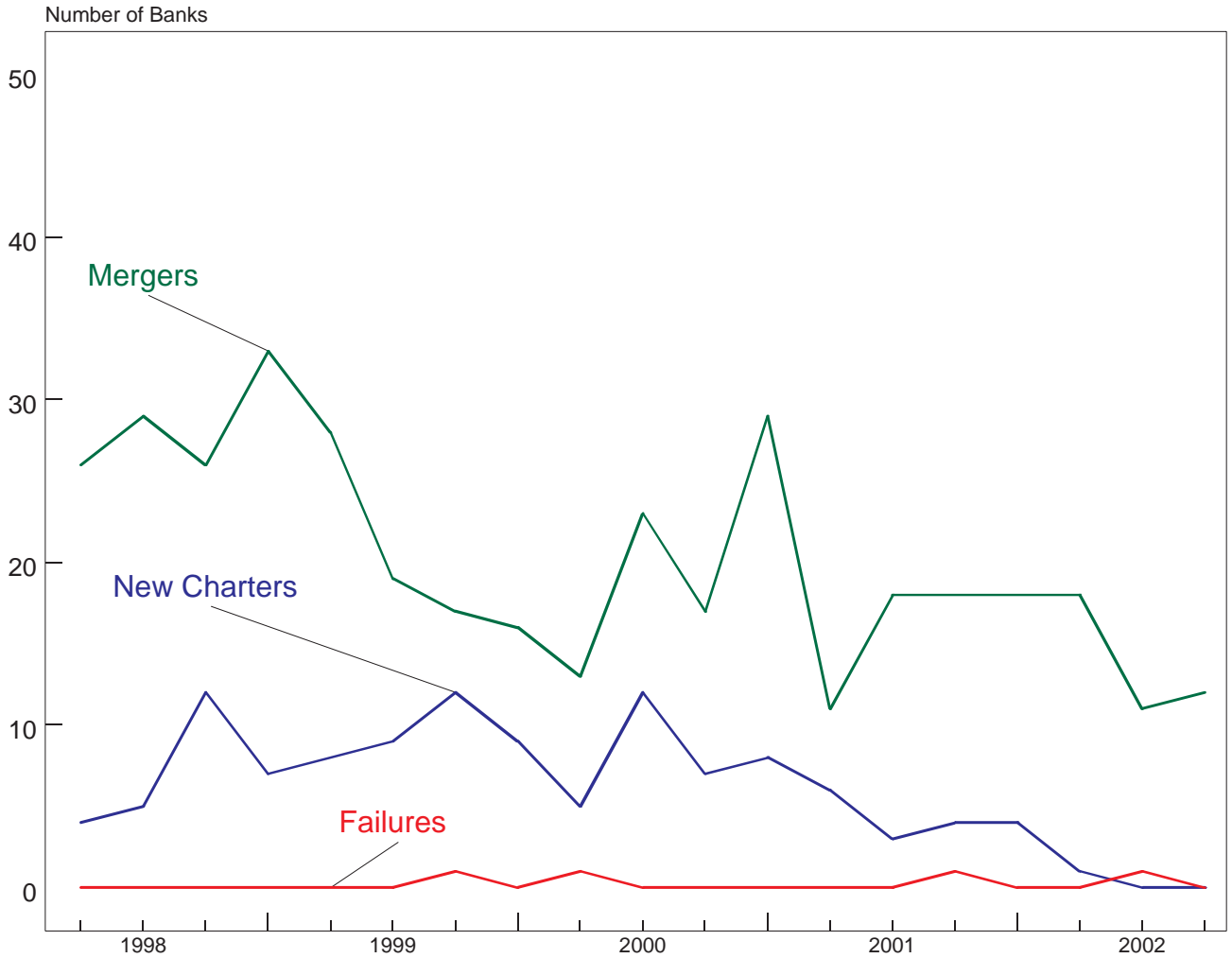


\*Net operating revenue equals net interest income plus noninterest income.



# Changes in the Number of FDIC-Insured Savings Institutions

Quarterly, 1998 - 2002

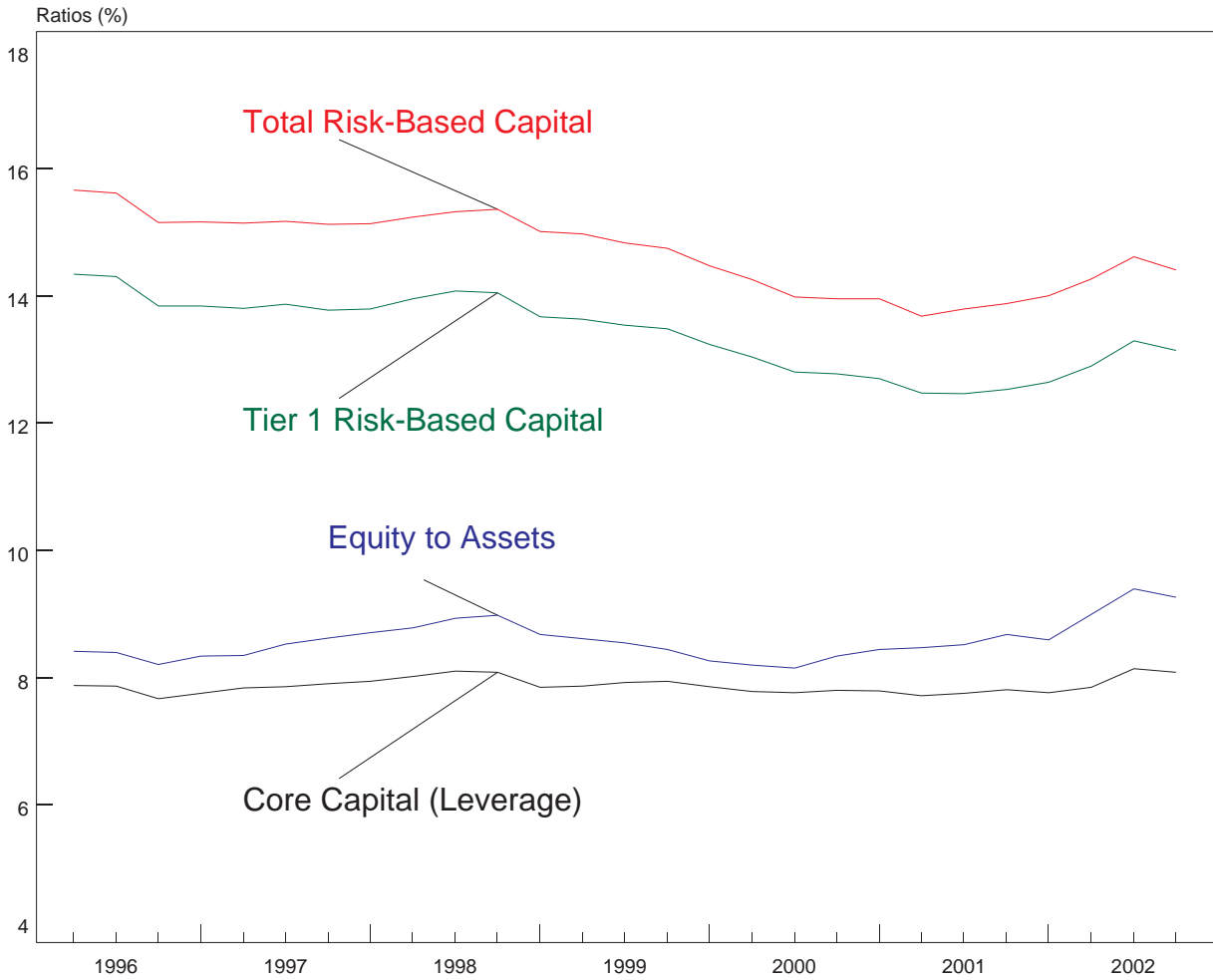


New Charters	4	5	12	7	8	9	12	9	5	12	7	8	6	3	4	4	1	0	0
Mergers	26	29	26	33	28	19	17	16	13	23	17	29	11	18	18	18	18	11	12
Failures	0	0	0	0	0	0	1	0	1	0	0	0	0	0	1	0	0	1	0
Other Changes, Net*	-1	-3	-2	2	-1	-5	2	-2	3	1	-1	-2	-1	0	-1	-6	-1	-6	-4
No. of banks at end of quarter	1,756	1,729	1,713	1,690	1,668	1,653	1,649	1,642	1,635	1,624	1,613	1,589	1,584	1,569	1,553	1,533	1,515	1,498	1,482
Net Change during quarter	-23	-27	-16	-24	-21	-15	-4	-8	-6	-11	-11	-23	-6	-15	-16	-20	-18	-17	-16

\* Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

## Capital Ratios

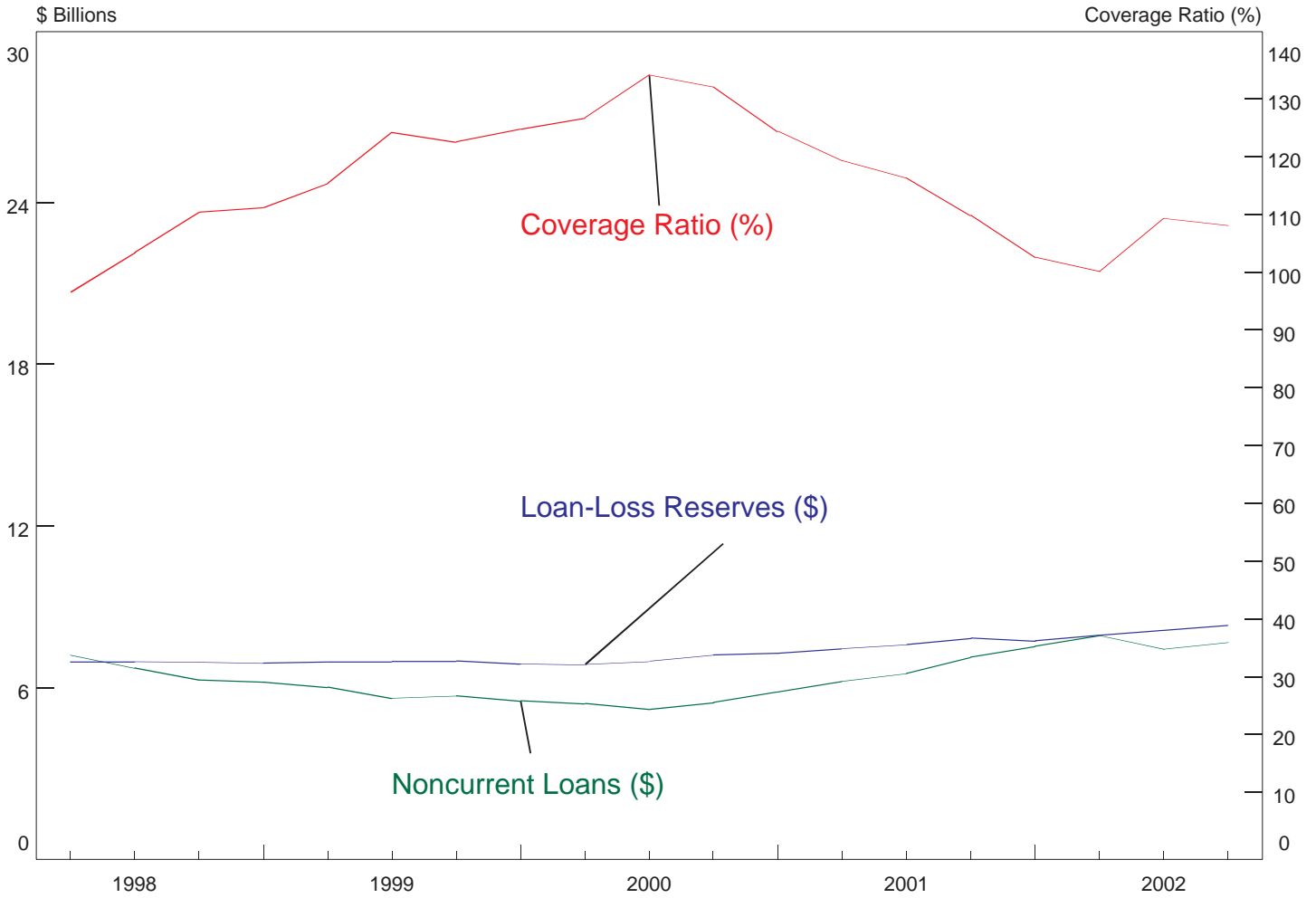
1996 - 2002



	12/96	12/97	12/98	12/99	12/00	12/01	9/02
<b>Total Risk-Based Capital</b>	<b>15.17</b>	<b>15.14</b>	<b>15.02</b>	<b>14.48</b>	<b>13.96</b>	<b>14.01</b>	<b>14.41</b>
<b>Tier 1 Risk-Based Capital</b>	<b>13.85</b>	<b>13.80</b>	<b>13.68</b>	<b>13.24</b>	<b>12.70</b>	<b>12.65</b>	<b>13.15</b>
<b>Equity to Assets</b>	<b>8.34</b>	<b>8.71</b>	<b>8.68</b>	<b>8.27</b>	<b>8.45</b>	<b>8.60</b>	<b>9.27</b>
<b>Core Capital (Leverage)</b>	<b>7.76</b>	<b>7.95</b>	<b>7.85</b>	<b>7.86</b>	<b>7.80</b>	<b>7.77</b>	<b>8.09</b>

# Reserve Coverage Ratio\*

1998-2002



**Noncurrent Loans (\$ Billions)**

7.2 6.8 6.3 6.2 6.0 5.6 5.7 5.5 5.4 5.2 5.5 5.9 6.3 6.6 7.2 7.6 8.0 7.5 7.7

**Loan-Loss Reserves (\$ Billions)**

7.0 7.0 7.0 6.9 7.0 7.0 7.0 6.9 6.9 7.0 7.2 7.3 7.5 7.6 7.9 7.8 8.0 8.1 8.3

**Coverage Ratio (%)**

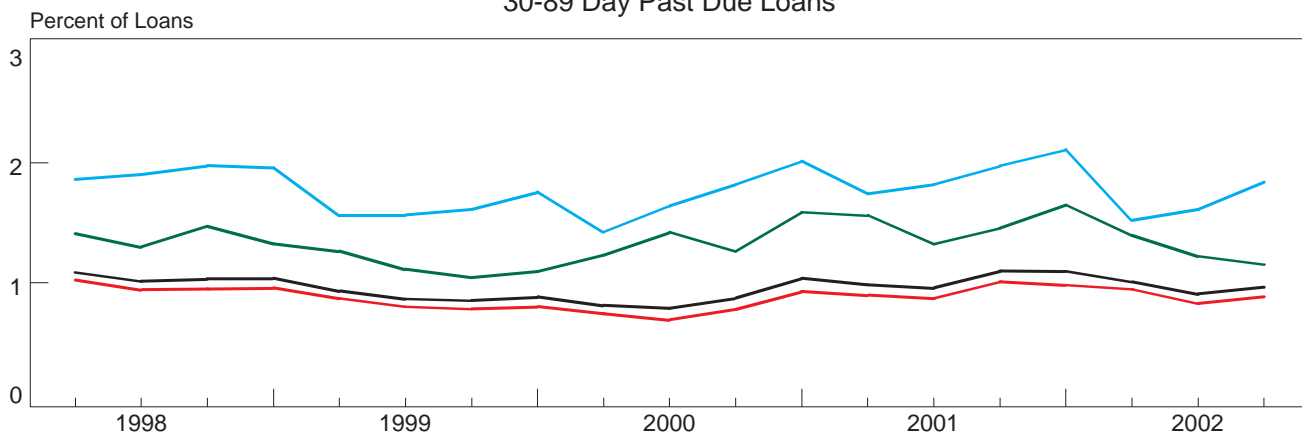
97 103 110 111 115 124 123 125 127 134 132 124 119 116 110 103 100 109 108

\* Loan-loss reserves to noncurrent loans.

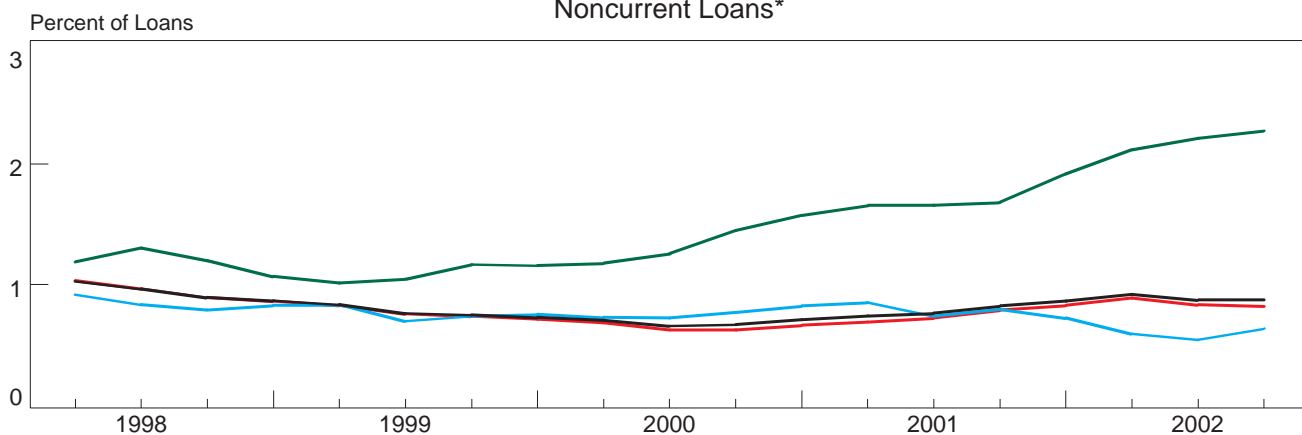
# Loan Quality

1998-2002

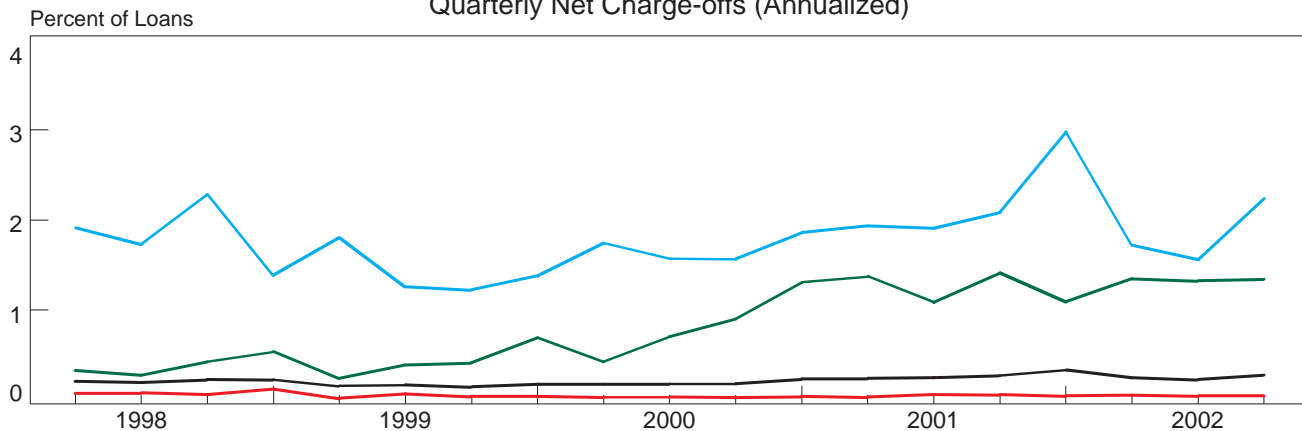
## 30-89 Day Past Due Loans



## Noncurrent Loans\*



## Quarterly Net Charge-offs (Annualized)

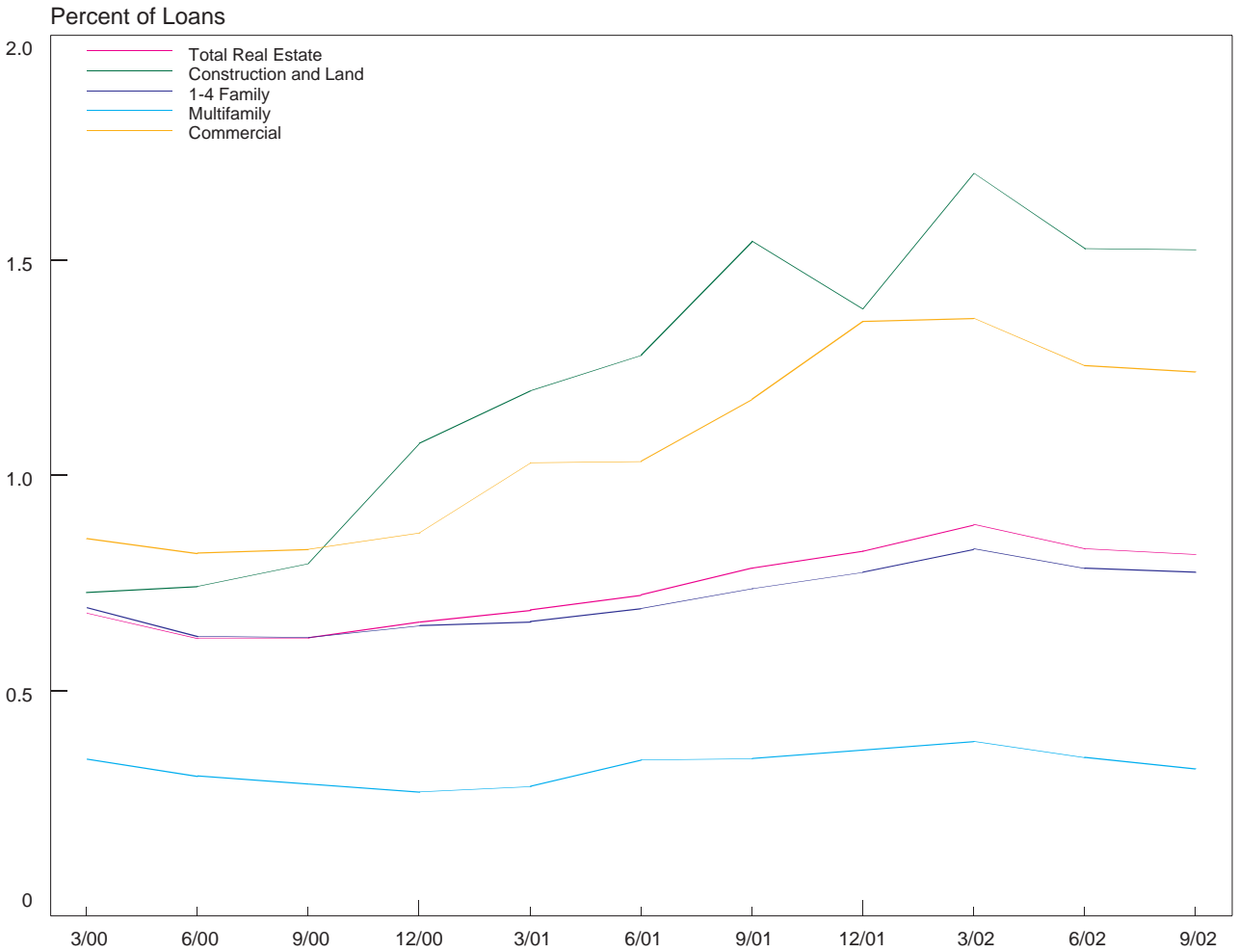


— Total Real Estate Loans to Individuals    
 — Commercial and Industrial  
— All Other Loans

\*Loans past due 90 or more days or in nonaccrual status.

## Noncurrent Real Estate Loan Rates by Type\*

2000-2002

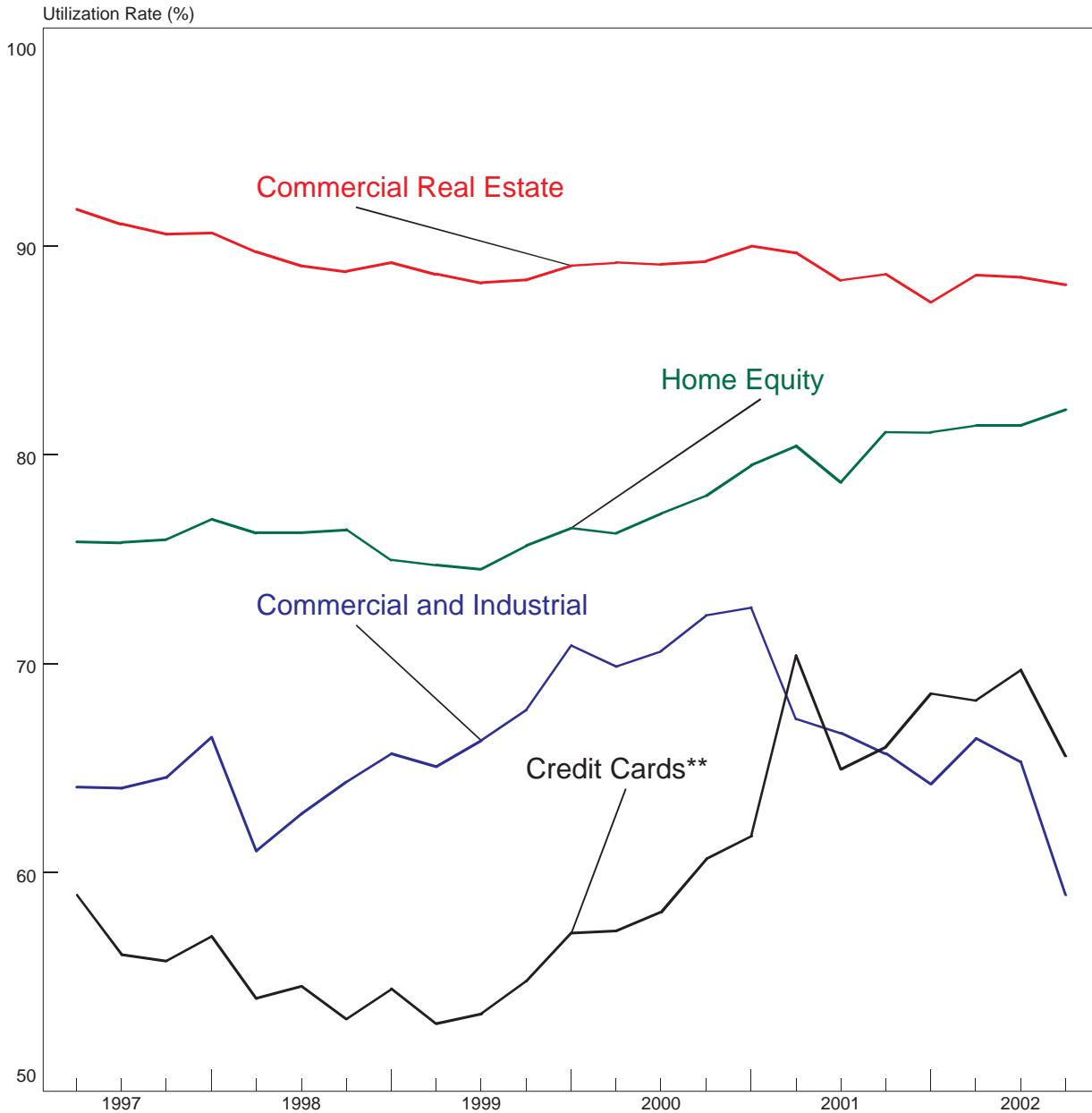


<b>Construction and Land</b>	<b>0.73</b>	<b>0.74</b>	<b>0.80</b>	<b>1.08</b>	<b>1.20</b>	<b>1.28</b>	<b>1.54</b>	<b>1.39</b>	<b>1.70</b>	<b>1.53</b>	<b>1.53</b>
<b>1-4 Family</b>	<b>0.69</b>	<b>0.63</b>	<b>0.62</b>	<b>0.65</b>	<b>0.66</b>	<b>0.69</b>	<b>0.74</b>	<b>0.78</b>	<b>0.83</b>	<b>0.79</b>	<b>0.78</b>
<b>Multifamily</b>	<b>0.34</b>	<b>0.30</b>	<b>0.28</b>	<b>0.27</b>	<b>0.28</b>	<b>0.34</b>	<b>0.34</b>	<b>0.36</b>	<b>0.38</b>	<b>0.35</b>	<b>0.32</b>
<b>Commercial</b>	<b>0.85</b>	<b>0.82</b>	<b>0.83</b>	<b>0.87</b>	<b>1.03</b>	<b>1.03</b>	<b>1.18</b>	<b>1.36</b>	<b>1.37</b>	<b>1.26</b>	<b>1.24</b>
<b>Total</b>	<b>0.68</b>	<b>0.62</b>	<b>0.62</b>	<b>0.66</b>	<b>0.69</b>	<b>0.72</b>	<b>0.78</b>	<b>0.82</b>	<b>0.89</b>	<b>0.83</b>	<b>0.82</b>

\*Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or in nonaccrual status.

## Utilization Rates of Loan Commitments\*

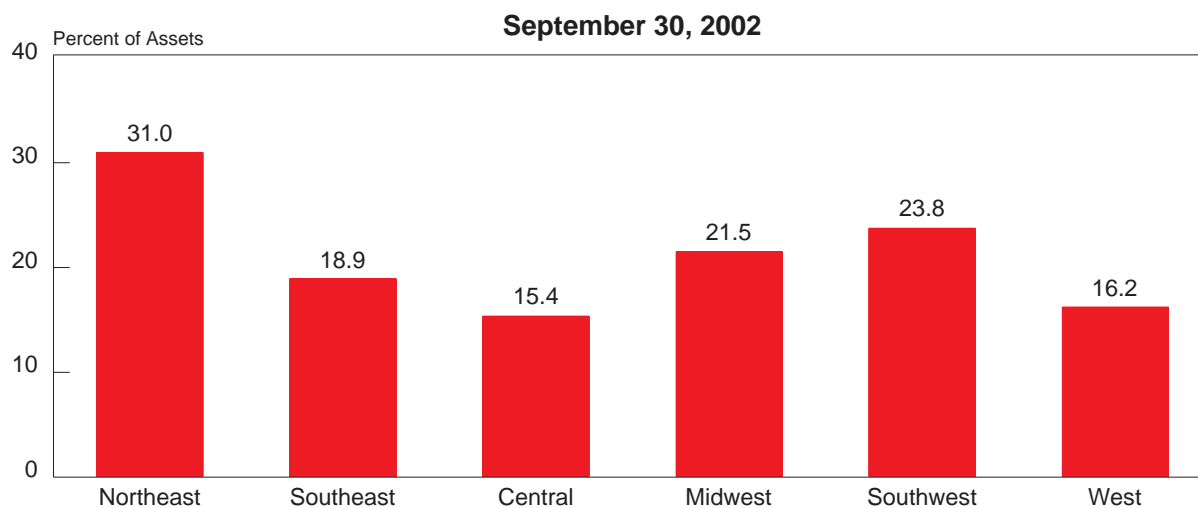
1997-2002



\* Utilization rates represent outstanding loan amounts as a percentage of unused loan commitments plus outstanding loan amounts.

\*\* Includes on-balance-sheet loans and off-balance-sheet securitized receivables.

## Total Securities\* as a Percent of Assets



## Total Securities\*

(\$ Billions)

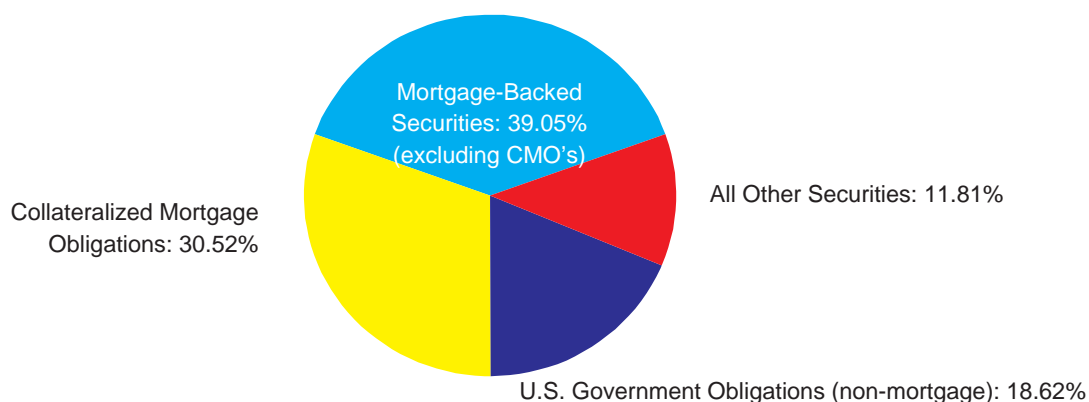
	9/00	12/00	3/01	6/01	9/01	12/01	3/02	6/02	9/02
U.S. Government Obligations (non-mortgage)	\$39	\$40	\$41	\$41	\$37	\$58	\$73	\$67	\$55
Mortgage-Backed Securities (excluding CMO's)	115	118	122	122	122	118	116	113	116
Collateralized Mortgage Obligations	93	95	89	86	85	86	89	89	91
All Other Securities	28	29	28	30	32	32	32	32	35
<b>Total Securities</b>	<b>276</b>	<b>282</b>	<b>280</b>	<b>279</b>	<b>276</b>	<b>293</b>	<b>310</b>	<b>301</b>	<b>297</b>
Securities as a Percent of Assets	23.0%	23.2%	22.3%	21.9%	21.4%	22.2%	23.2%	23.0%	22.2%

### Memoranda:

Amortized Cost of Total Held-to-Maturity Sec.	93	94	72	71	68	67	71	68	68
Fair Value of Total Available-for-Sale Sec.	182	188	208	208	208	226	239	233	229

## Total Securities\*

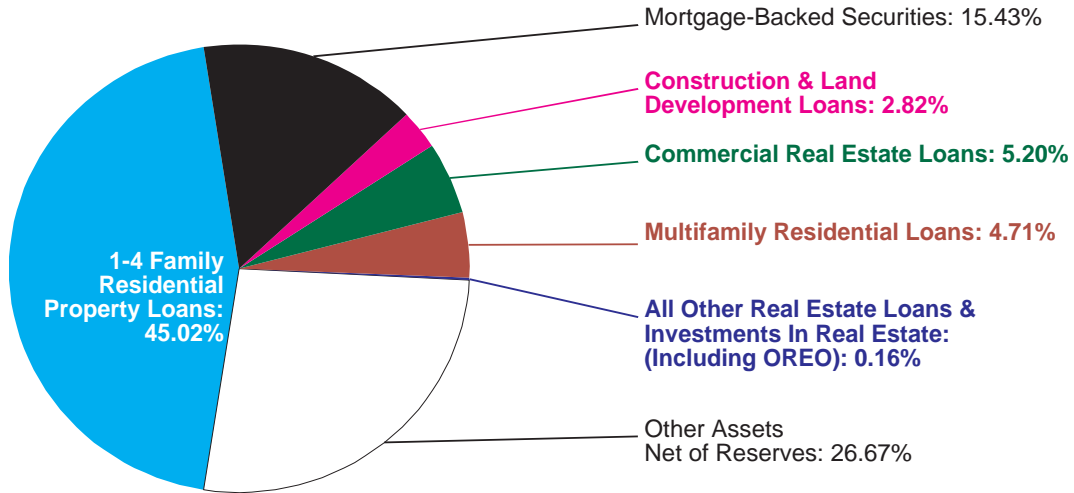
September 30, 2002



\*Excludes trading account assets for savings institutions filing a Call Report. Trading account assets for savings institutions filing a TFR are netted out of 'All Other Securities'.

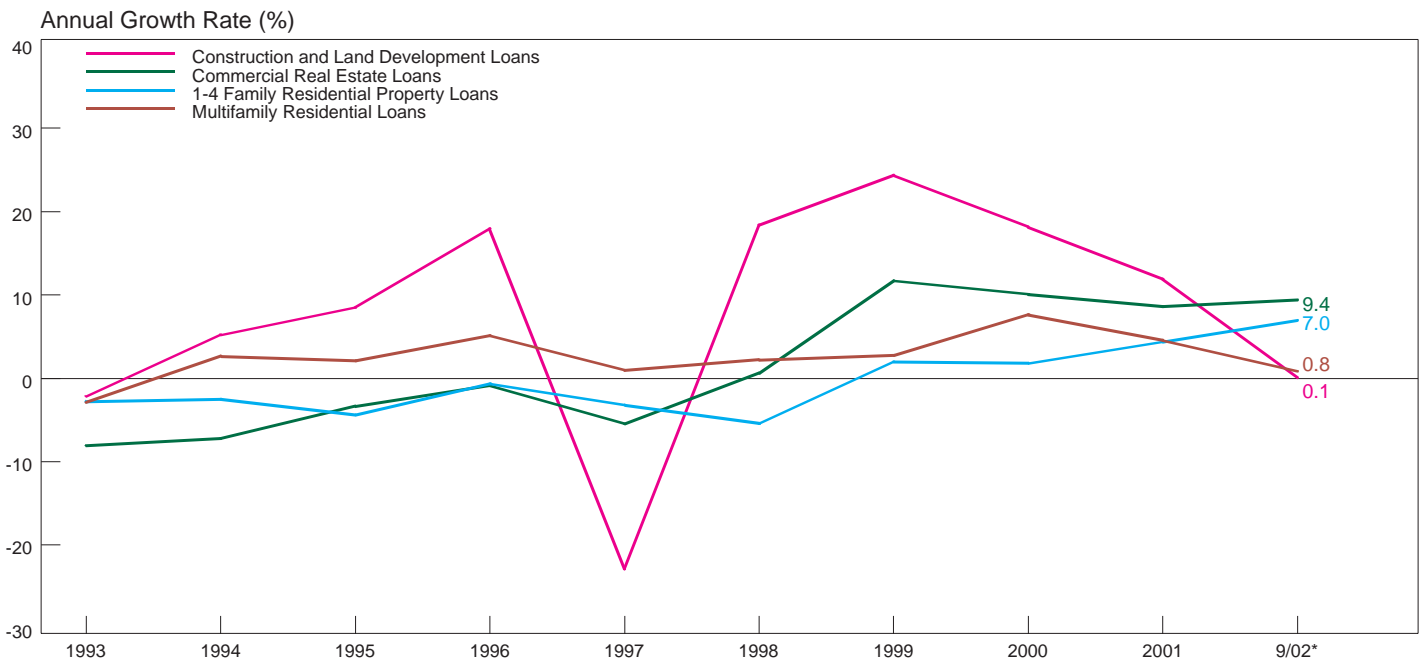
## Real Estate Assets as a Percent of Total Assets

September 30, 2002



## Real Estate Loan Growth Rates

1993-2002

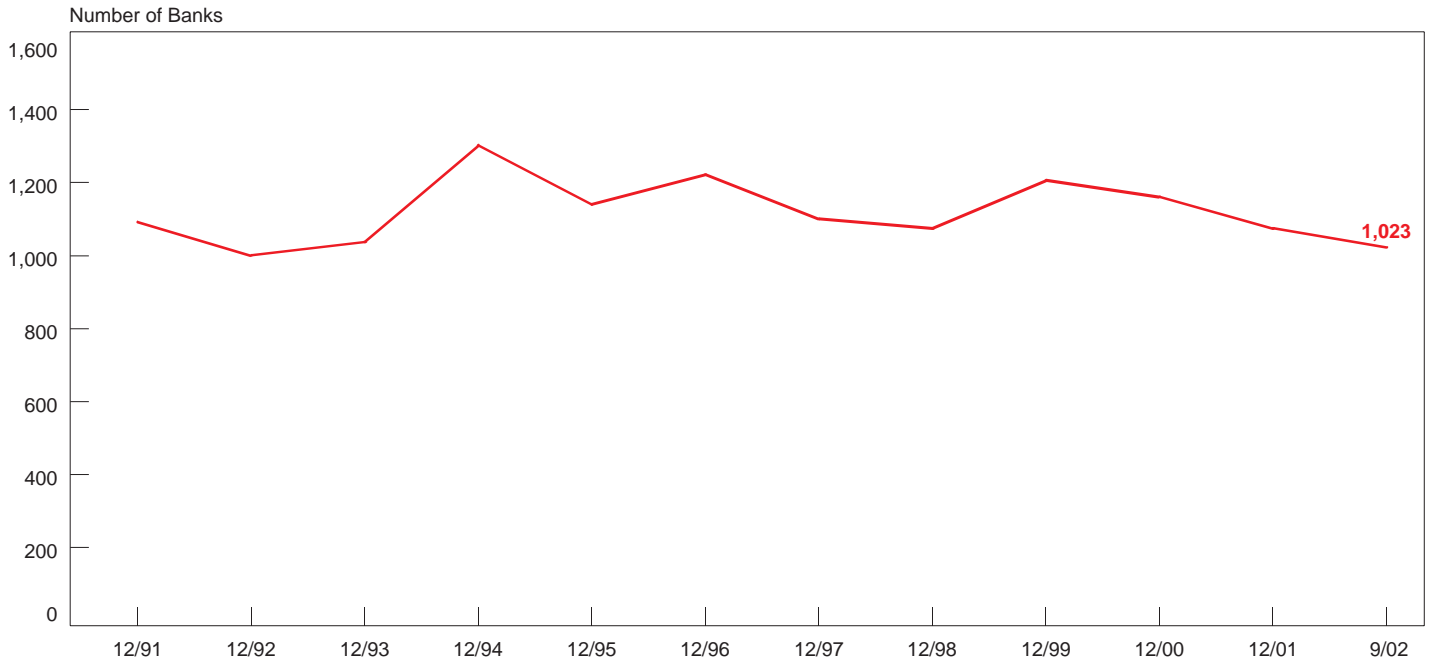


\* Beginning in March 1997, TFR filers report balances net of loans in process.



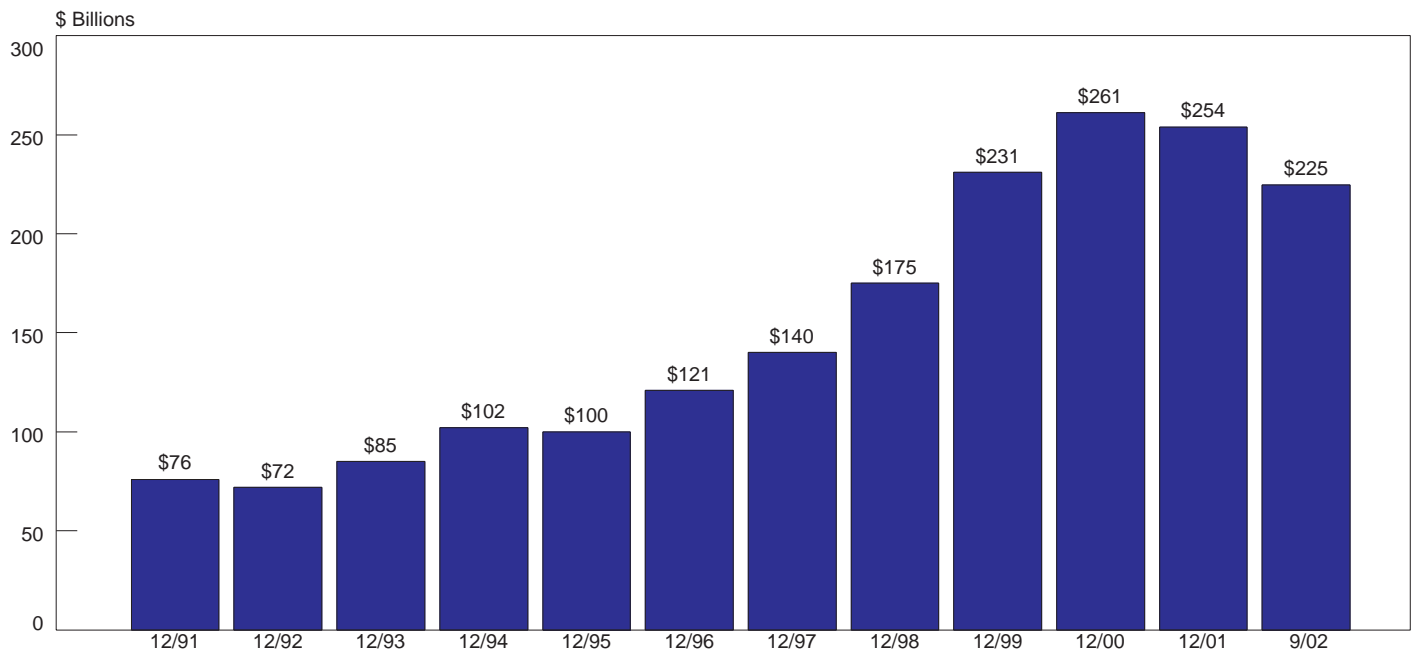
## Number of Savings Institutions with FHLB Advances\*

1991 - 2002



## Amount of FHLB Advances Outstanding\*

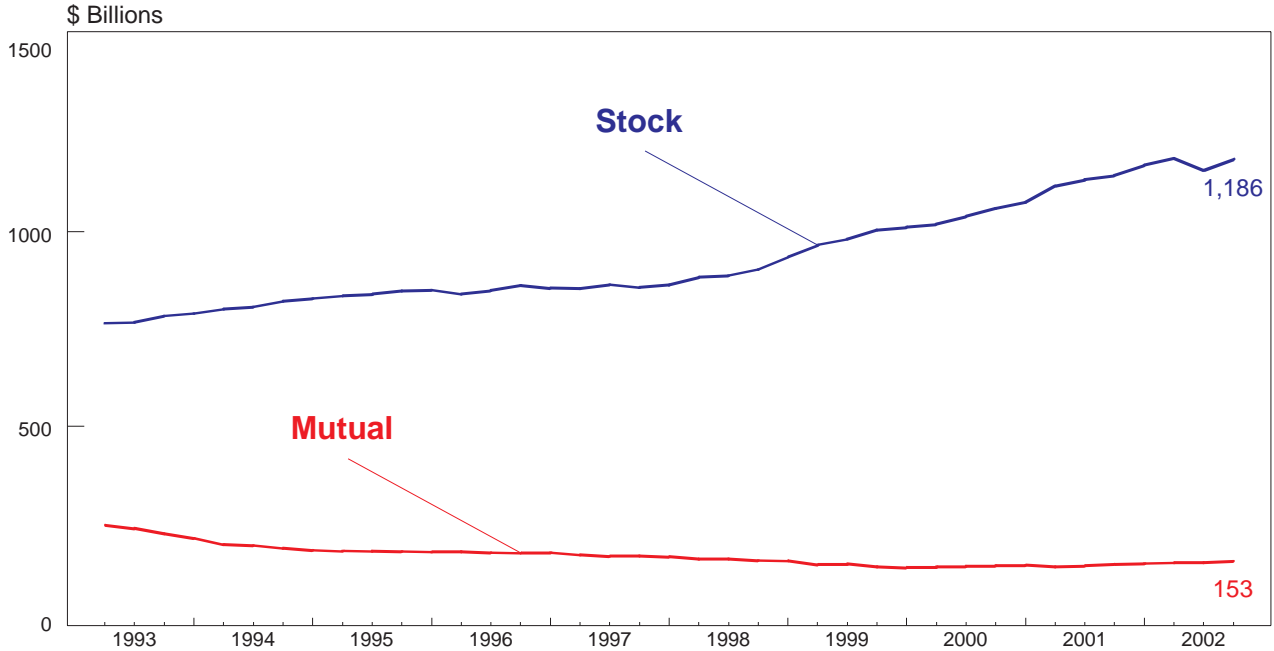
1991 - 2002



\*Source: TFR and Call Reports, FHFB prior to 3/31/01.

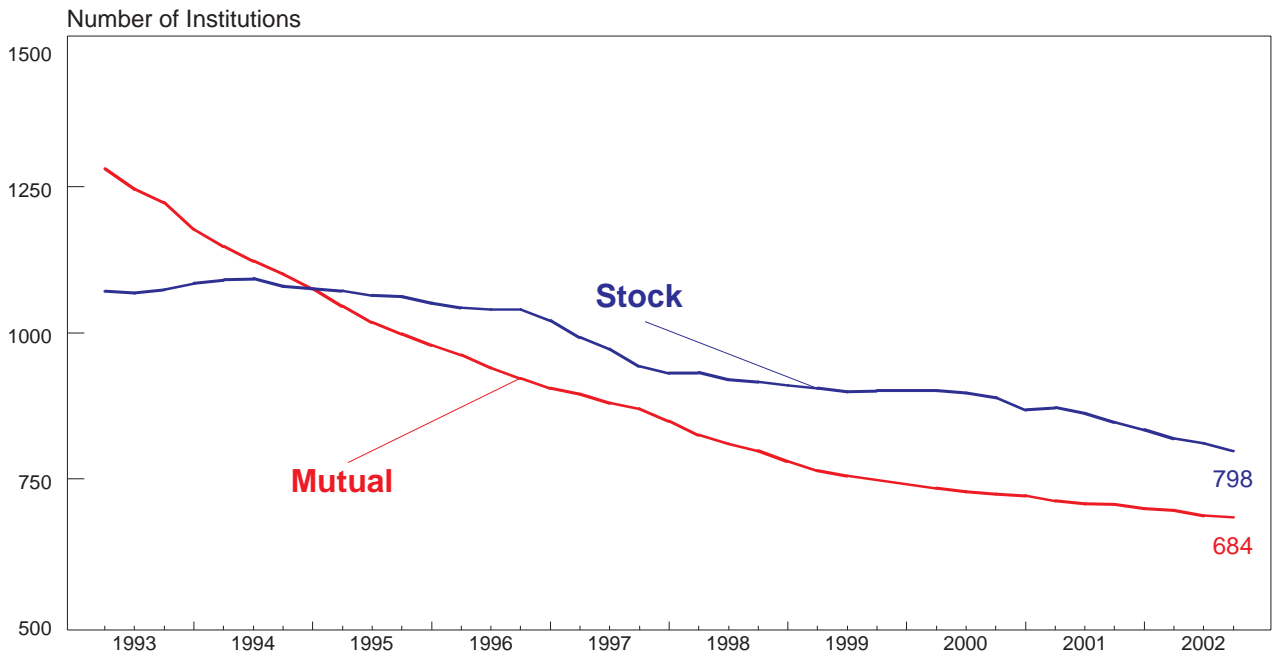
## Assets of Mutual and Stock Savings Institutions

1993 - 2002



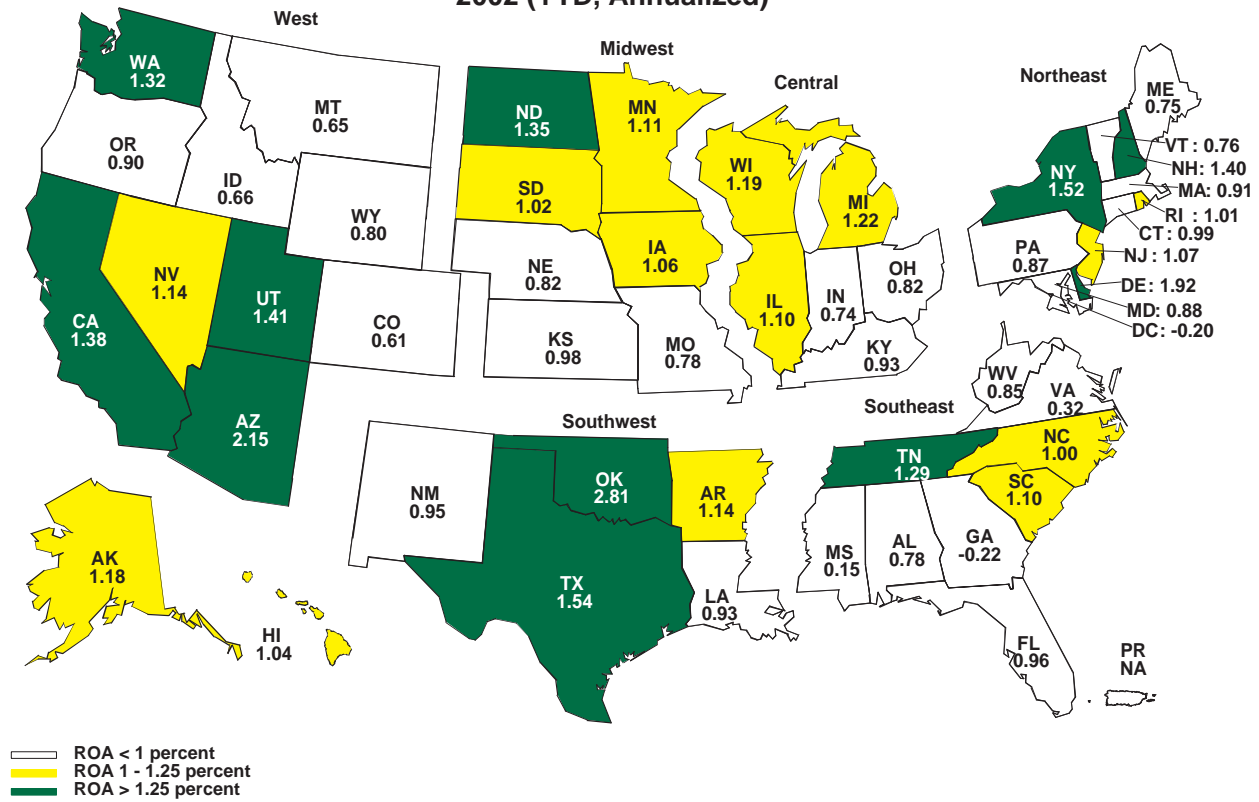
## Number of Mutual and Stock Savings Institutions

1993 - 2002



# Return on Assets (ROA)

2002 (YTD, Annualized)



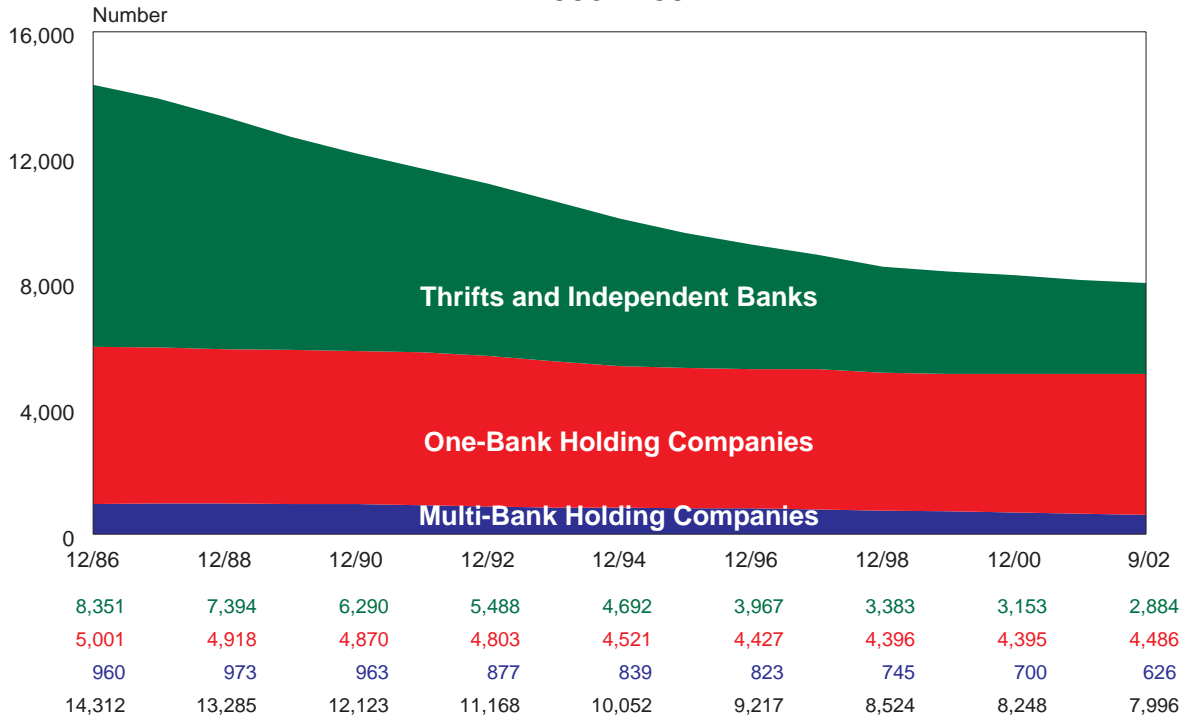
## Rankings by ROA

	No. of Inst. as of 9/30/02	YTD 2002	YTD 2001	Change*		No. of Inst. as of 9/30/02	YTD 2002	YTD 2001	Change*
1 Oklahoma	6	2.81	2.19	62	28 Florida	42	0.96	0.79	17
2 Arizona	3	2.15	8.69	(654)	29 New Mexico	9	0.95	0.85	10
3 Delaware	7	1.92	1.38	54	30 Kentucky	26	0.93	0.45	48
4 Texas	46	1.54	1.26	28	31 Louisiana	32	0.93	0.70	23
5 New York	76	1.52	1.29	23	32 Massachusetts	177	0.91	0.85	6
6 Utah	4	1.41	1.27	14	33 Oregon	5	0.90	0.82	8
7 New Hampshire	18	1.40	1.16	24	34 Maryland	57	0.88	0.67	21
8 California	42	1.38	1.22	16	35 Pennsylvania	111	0.87	0.69	18
9 North Dakota	3	1.35	0.80	55	36 West Virginia	7	0.85	0.60	25
10 Washington	22	1.32	1.40	(8)	37 Nebraska	14	0.82	0.83	(1)
11 Tennessee	21	1.29	1.06	23	38 Ohio	117	0.82	0.99	(17)
12 Michigan	20	1.22	0.63	59	39 Wyoming	3	0.80	0.46	34
13 Wisconsin	41	1.19	0.89	30	40 Alabama	12	0.78	0.88	(10)
14 Alaska	2	1.18	0.76	42	41 Missouri	35	0.78	0.55	23
15 Arkansas	8	1.14	0.93	21	42 Vermont	5	0.76	0.83	(7)
16 Nevada	2	1.14	0.14	100	43 Maine	24	0.75	0.66	9
17 Minnesota	22	1.11	0.90	21	44 Indiana	61	0.74	0.84	(10)
18 Illinois	112	1.10	1.08	2	45 Idaho	3	0.66	0.46	20
19 South Carolina	25	1.10	0.99	11	46 Montana	4	0.65	0.92	(27)
20 New Jersey	70	1.07	0.83	24	47 Colorado	10	0.61	0.78	(17)
21 Iowa	22	1.06	0.81	25	48 Virginia	15	0.32	0.42	(10)
22 Hawaii	2	1.04	0.81	23	49 Mississippi	8	0.15	1.11	(96)
23 South Dakota	4	1.02	0.79	23	50 District of Col.	1	(0.20)	0.03	(23)
24 Rhode Island	7	1.01	0.83	18	51 Georgia	21	(0.22)	(0.39)	17
25 North Carolina	38	1.00	0.73	27	52 Puerto Rico	0	NA	NA	NM
26 Connecticut	41	0.99	1.05	(6)					
27 Kansas	17	0.98	0.90	8	U.S. and Terr.	1,482	1.20	1.05	15

\*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

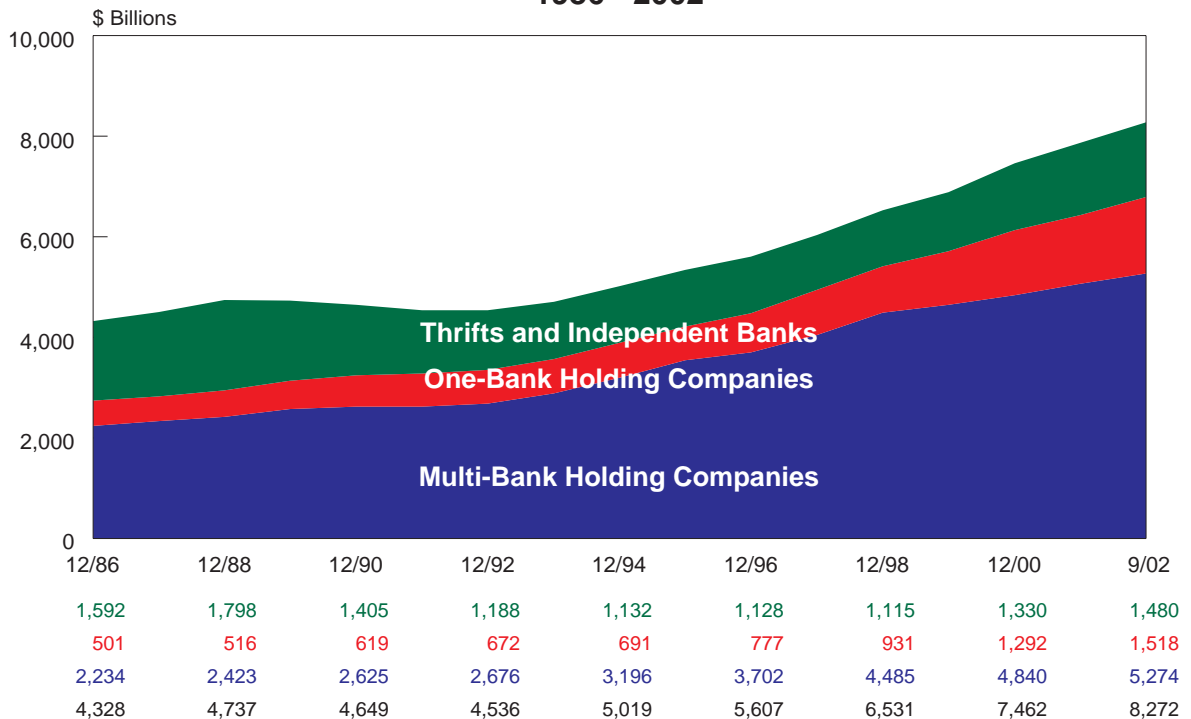
## Number of FDIC-Insured Banking Organizations

1986 - 2002



## Assets of FDIC-Insured Banking Organizations

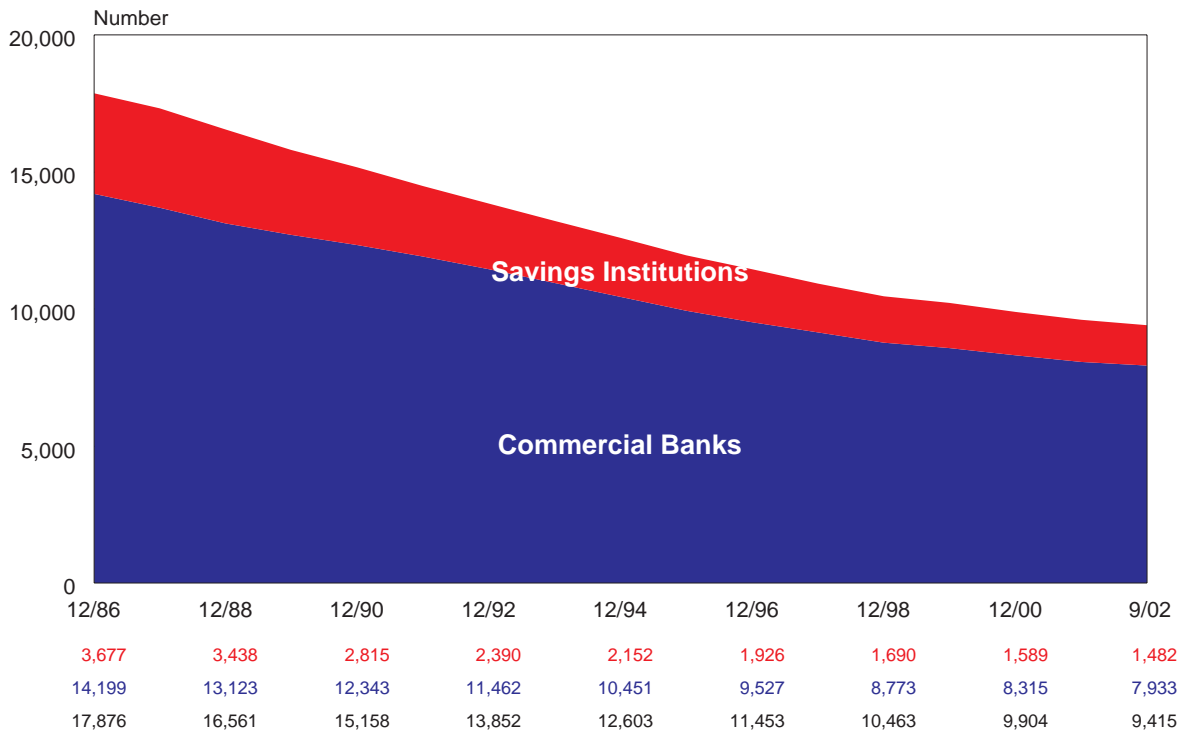
1986 - 2002



\* Includes thrifts owned by unitary thrift holding companies or multi-thrift holding companies.

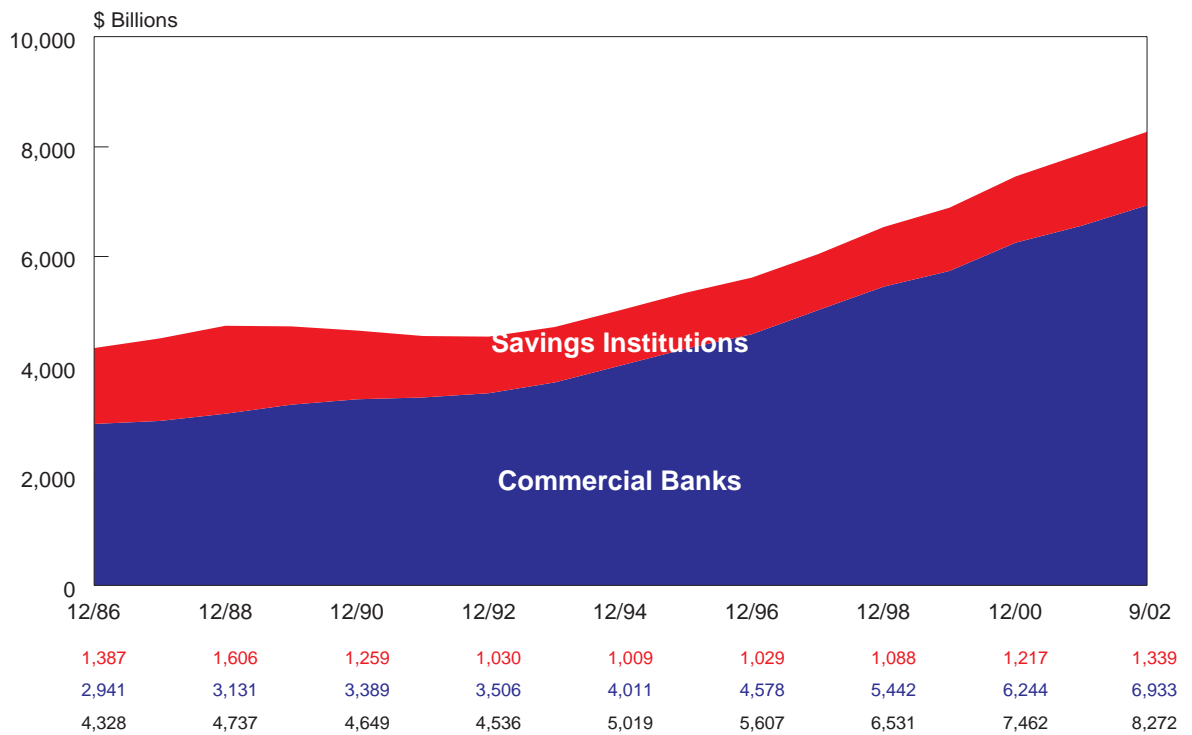
## Number of FDIC-Insured Institutions

1986 - 2002



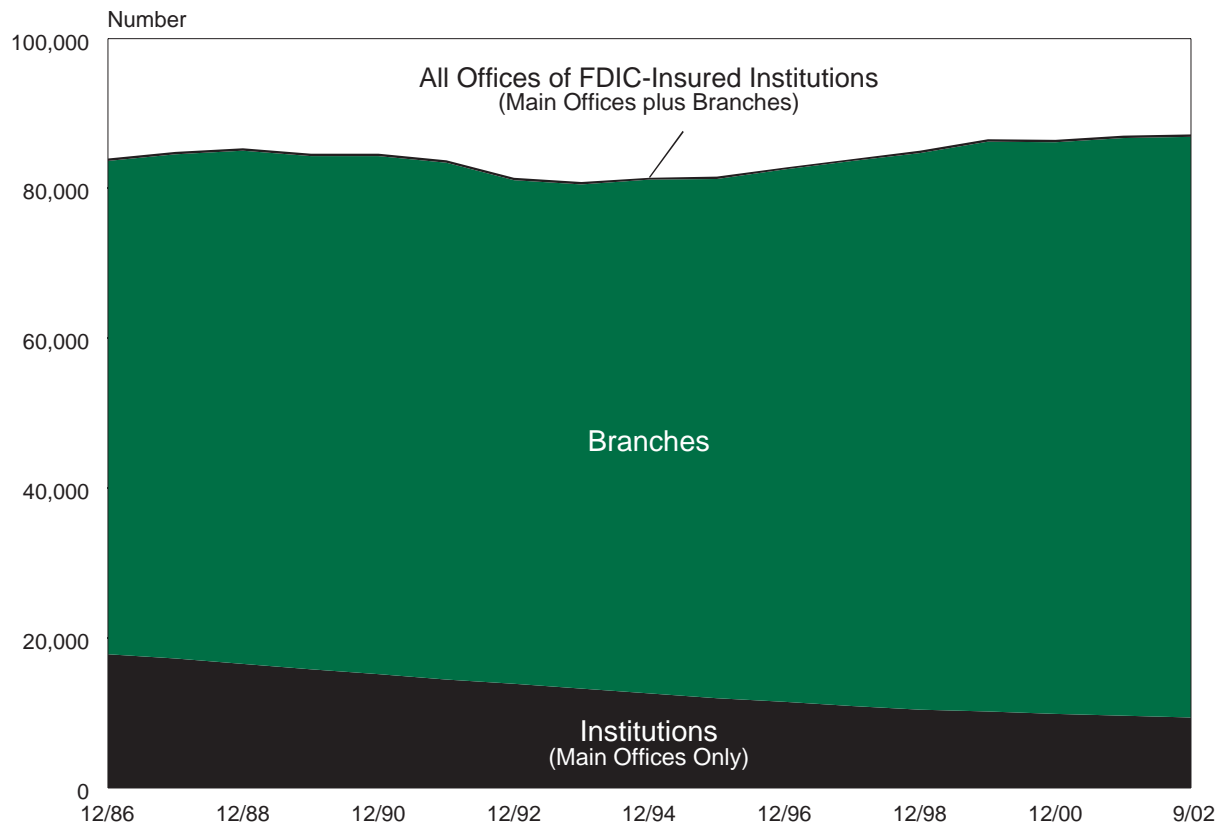
## Assets of FDIC-Insured Institutions

1986 - 2002



# Offices of FDIC-Insured Institutions

1986 - 2002



## Savings Institutions

Main Offices	3,677	3,438	2,815	2,390	2,152	1,926	1,690	1,589	1,482
Branches	21,466	22,167	18,810	15,428	13,939	13,830	12,952	12,685	12,331
Total Offices	25,143	25,605	21,625	17,818	16,091	15,756	14,642	14,274	13,813

## Commercial Banks\*

Main Offices	14,199	13,123	12,376	11,500	10,488	9,553	8,793	8,331	7,949
Branches	44,319	46,332	50,343	51,771	54,582	57,214	61,272	63,571	65,132
Total Offices	58,518	59,455	62,719	63,271	65,070	66,767	70,065	71,902	73,081

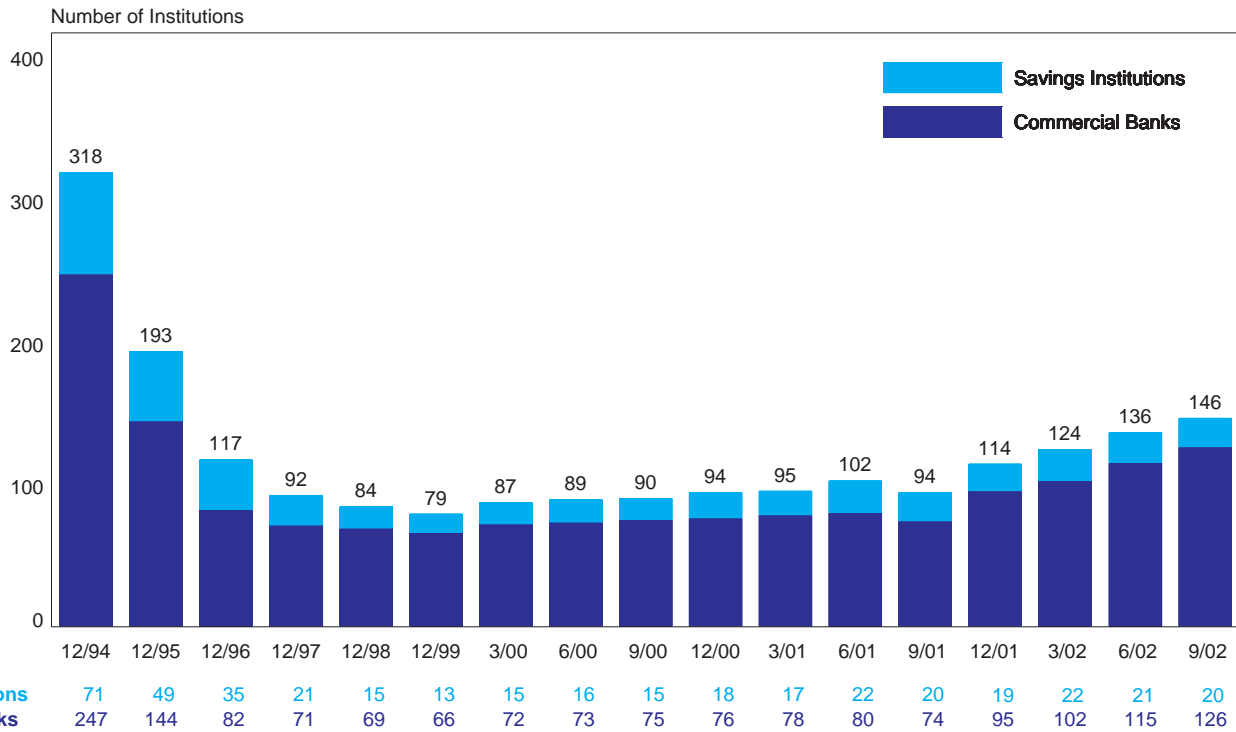
## All FDIC-Insured Institutions\*

Main Offices	17,876	16,561	15,191	13,890	12,640	11,479	10,483	9,920	9,431
Branches	65,785	68,499	69,153	67,199	68,521	71,044	74,224	76,256	77,463
Total Offices	83,661	85,060	84,344	81,089	81,161	82,523	84,707	86,176	86,894

\* Includes insured branches of foreign banks that file a Call Report.

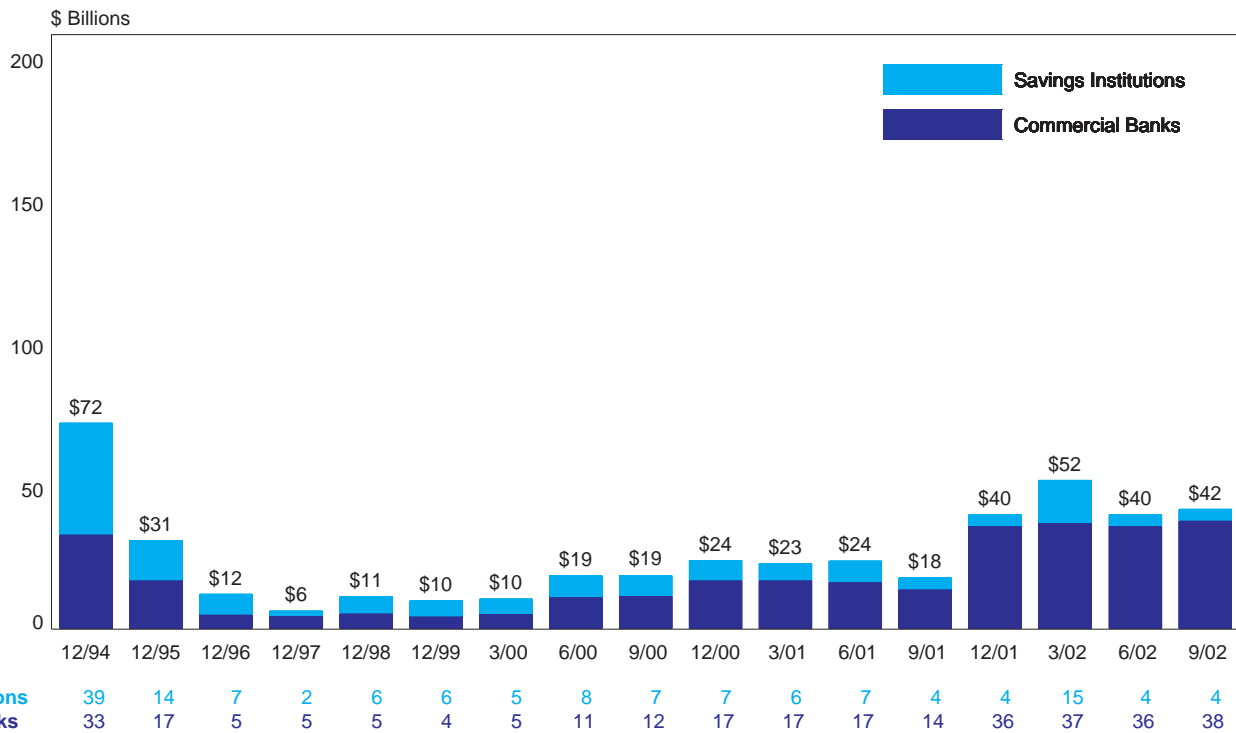
## Number of FDIC-Insured "Problem" Institutions

1994-2002



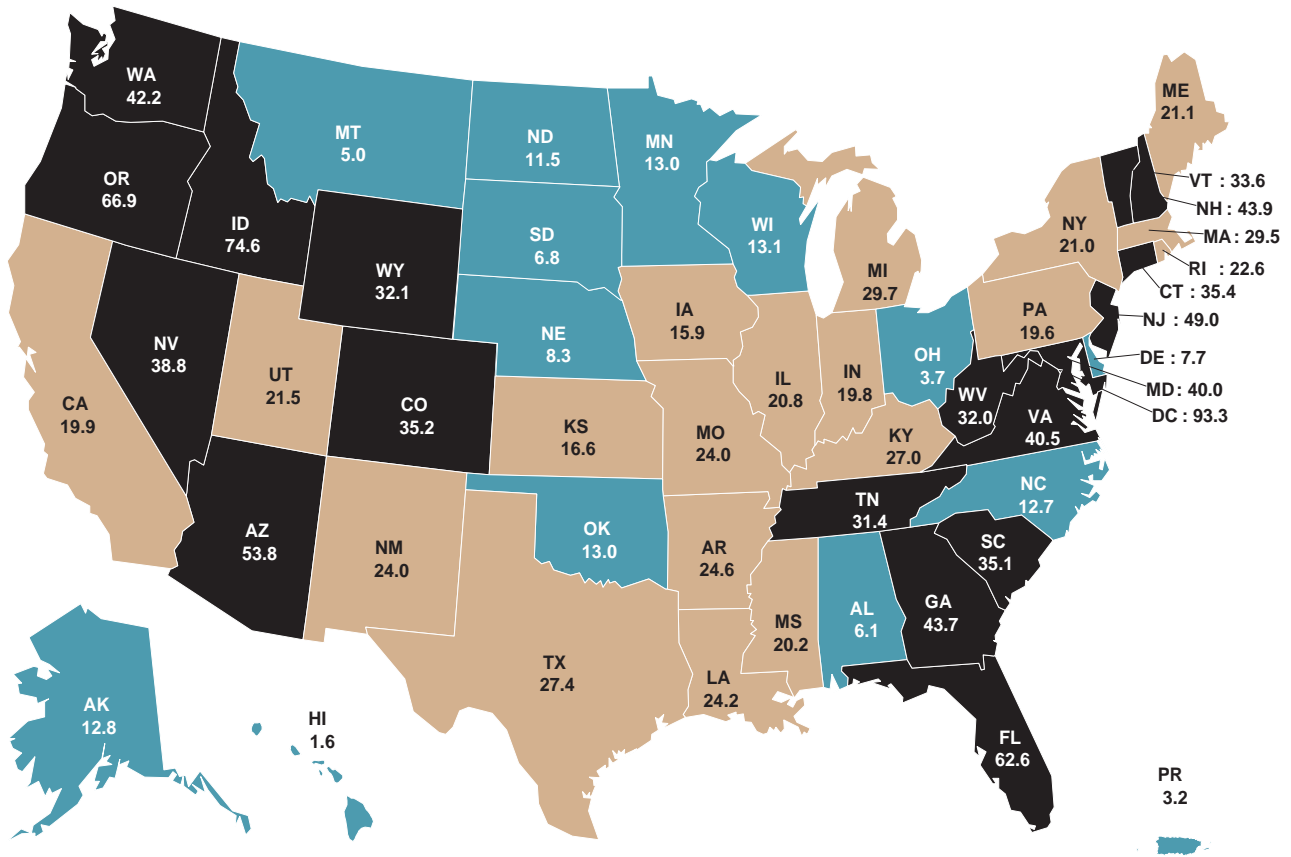
## Assets of FDIC-Insured "Problem" Institutions

1994-2002



# Interstate Branches as a Percent of Total Offices

September 30, 2002



- Greater than 30%
- Between 15% and 30%
- Between 1% and 15%
- Less than or equal to 1%

Note: Figures reflect percent of branches owned by out-of-state commercial banks and savings institutions.



# Capital Category Distribution

## September 30, 2002

### BIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	8,016	98.1%	\$7,158.4	99.6%
Adequately Capitalized	144	1.8%	\$23.4	0.3%
Undercapitalized	4	0.0%	\$0.5	0.0%
Significantly Undercapitalized	3	0.0%	\$1.3	0.0%
Critically Undercapitalized	4	0.0%	\$1.9	0.0%

### SAIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	1,224	98.4%	\$1,080.8	99.5%
Adequately Capitalized	18	1.4%	\$5.4	0.5%
Undercapitalized	2	0.2%	\$0.0	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

Note: Of the four institutions classified critically undercapitalized, one with assets of \$58 million was placed into receivership. Excludes U.S. branches of foreign banks.

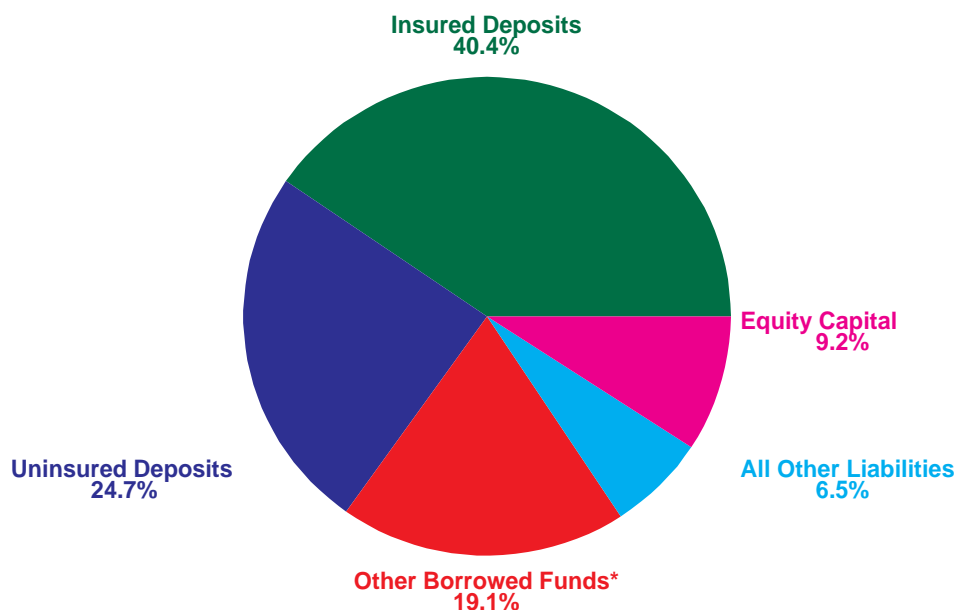
### Capital Category Definitions

	Total Risk-Based Capital*		Tier 1 Risk-Based Capital*		Tier 1 Leverage		Tangible Equity
Well Capitalized	>=10%	and	>=6%	and	>=5%		--
Adequately Capitalized	>=8%	and	>=4%	and	>=4%		--
Undercapitalized	>=6%	and	>=3%	and	>=3%		--
Significantly Undercapitalized	<6%	or	<3%	or	<3%	and	>2%
Critically Undercapitalized	--		--		--		<=2%

\* As a percentage of risk-weighted assets.

## Total Liabilities and Equity Capital

September 30, 2002

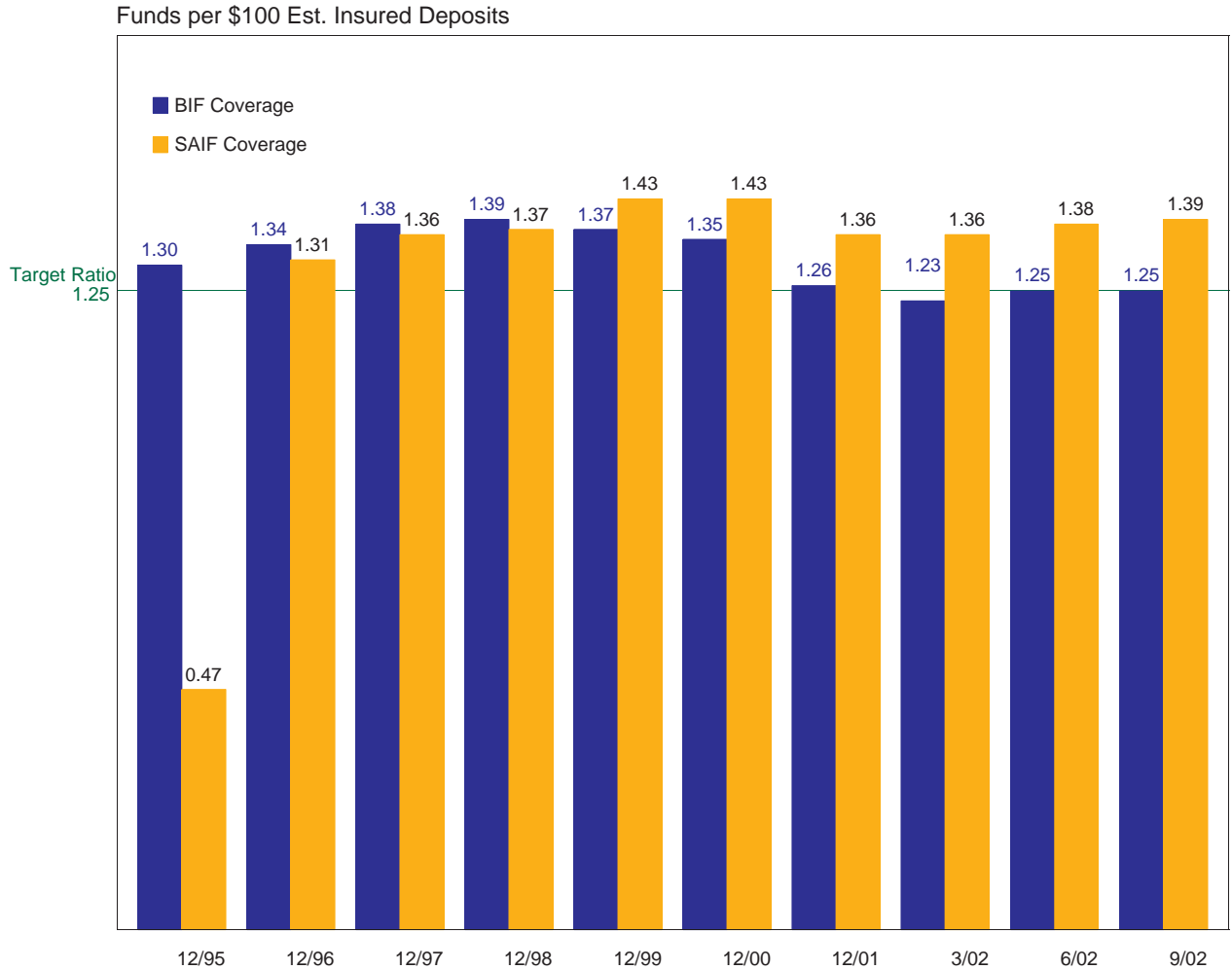


(\$ Billions)	9/30/01	9/30/02	% Change
<b>Insured Deposits (estimated)</b>	<b>3,182</b>	<b>3,345</b>	<b>5.1</b>
BIF - Insured	2,402	2,508	4.4
SAIF - Insured	779	836	7.3
<b>Uninsured Deposits</b>	<b>1,903</b>	<b>2,047</b>	<b>7.6</b>
In Foreign Offices	681	613	-10.0
<b>Other Borrowed Funds*</b>	<b>1,526</b>	<b>1,576</b>	<b>3.3</b>
<b>All Other Liabilities</b>	<b>537</b>	<b>541</b>	<b>0.7</b>
Subordinated Debt	96	96	0.0
<b>Equity Capital</b>	<b>698</b>	<b>763</b>	<b>9.3</b>
<b>Total Liabilities and Equity Capital</b>	<b>7,845</b>	<b>8,272</b>	<b>5.4</b>

\* Other borrowed funds include federal funds purchased, securities sold under agreement to repurchase, FHLB and FRB borrowings and indebtedness.

# Insurance Fund Reserve Ratios

December 31, 1995 - September 30, 2002



**(\$ Billions)**

**BIF**

Fund Balance	25.5	26.9	28.3	29.6	29.4	31.0	30.4	30.7	31.2	31.4
Est. Insured Deposits	1,951.7	2,007.0	2,056.6	2,134.4	2,151.5	2,299.9	2,408.3	2,485.8	2,490.3	2,509.6

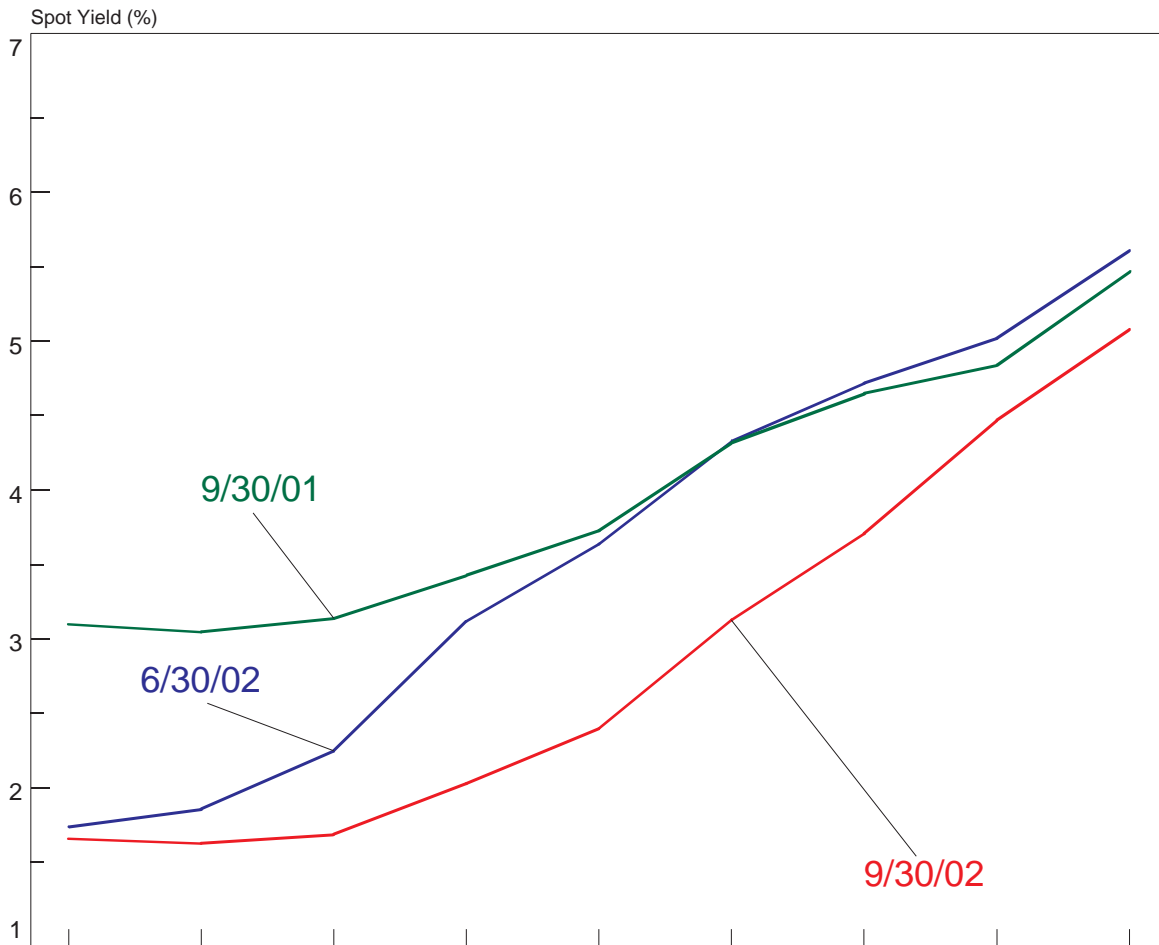
**SAIF**

Fund Balance	3.4	8.9	9.4	9.8	10.3	10.8	10.9	11.0	11.3	11.6
Est. Insured Deposits	711.9	683.4	689.9	716.0	717.6	755.2	802.4	812.8	818.4	836.3

Note: Includes insured branches of foreign banks. 2002 fund balances are unaudited. Insured deposits for prior periods may reflect adjustments.

# U.S. Treasury Yield Curves

September 30, 2001 - September 30, 2002



Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
9/30/02	1.66	1.63	1.69	2.03	2.40	3.13	3.71	4.47	5.08*
6/30/02	1.74	1.86	2.25	3.12	3.64	4.33	4.72	5.02	5.61
3/31/02	1.78	1.96	2.41	3.31	3.88	4.53	4.94	5.12	5.52
12/31/01	1.86	1.86	2.10	2.78	3.25	4.04	4.47	4.72	5.21
9/30/01	3.10	3.05	3.14	3.43	3.73	4.32	4.65	4.84	5.47

Source: Federal Reserve's H.15 Statistical Release. The quarterly average rates shown above represent a 3-month average of the monthly average rates published by the Federal Reserve.

\* Source: 3 month average daily closes of CBOE 30 year T-Bond index (from Yahoo, Commodity Systems, Inc.).