

The background of the slide is a close-up, high-contrast image of a US dollar bill, rendered in a dark blue color. The intricate patterns of the bill, including the eagle and the word 'USA', are visible but muted by the blue overlay. The text is positioned in the upper left quadrant of the image.

II.

PERFORMANCE RESULTS SUMMARY

SUMMARY OF 2020 PERFORMANCE RESULTS BY PROGRAM

The FDIC successfully achieved 41 of the 49 annual performance targets established in its *2020 Annual Performance Plan*. Six targets were not achieved and two targets were not applicable for 2020. There were no instances in which 2020 performance had a material adverse effect on the successful achievement of the FDIC's mission or its strategic goals and objectives regarding its major program responsibilities.

PERFORMANCE RESULTS BY PROGRAM AND STRATEGIC GOAL

2020 INSURANCE PROGRAM RESULTS

Strategic Goal: *Insured depositors are protected from loss without recourse to taxpayer funding.*

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Respond promptly to all IDI closings and related emerging issues.	Number of business days after an institution failure that depositors first have access to insured funds.	Depositors have access to insured funds within one business day if the failure occurs on a Friday.	ACHIEVED. SEE PG. 52.
			Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	NOT APPLICABLE. SEE PG. 52.
		Insured depositor losses resulting from a financial institution failure.	Depositors do not incur any losses on insured deposits.	ACHIEVED. SEE PG. 52.
			No appropriated funds are required to pay insured depositors.	ACHIEVED. SEE PG. 52.
2	Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.	Scope and timeliness of information dissemination on identified or potential issues and risks.	Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED. SEE PGS. 36-37.
			Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, available resources, and FDIC performance metrics.	ACHIEVED. SEE PGS. 36-37.
3	Monitor the status of the DIF reserve ratio and analyze the factors that affect fund growth. Adjust assessment rates, as necessary.	Updated fund balance projections and recommended changes to assessment rates, as necessary.	Provide updated fund balance projections to the FDIC Board of Directors semiannually.	ACHIEVED. SEE PGS. 25-26.
			Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.	ACHIEVED. SEE PGS. 25-26.

2020 INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
4	Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.	Activities to expand and strengthen engagement with strategically important foreign jurisdictions and key international organizations and associations, and to advance the FDIC's global leadership and participation on deposit insurance, institution supervision, resolution practices and international financial safety net issues.	Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on international financial safety net issues.	ACHIEVED. SEE PGS. 55-56.
			Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices.	ACHIEVED. SEE PGS. 55-56.
		Provision of technical assistance and training to foreign counterparts.	Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.	ACHIEVED. SEE PGS. 55-56.
5	Ensure timely consideration and efficient processing of <i>de novo</i> deposit insurance applications.	Timeliness of review and disposition of deposit insurance applications.	Act on 75 percent of deposit insurance applications within 120 days after receiving a substantially complete application.	NOT ACHIEVED. SEE PG. 41.
6	Market failing institutions to all qualified and interested potential bidders.	Scope of qualified and interested bidders solicited.	Contact all qualified and interested bidders.	ACHIEVED. SEE PG. 52.
7	Provide educational information to IDIs and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.	Timeliness of responses to deposit insurance coverage inquiries.	Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.	ACHIEVED. SEE PGS. 47-48.
		Initiatives to increase public awareness of deposit insurance coverage changes.	Conduct at least four telephone or in-person seminars for bankers on deposit insurance coverage.	ACHIEVED. SEE PGS. 47-48.

2020 SUPERVISION PROGRAM RESULTS

Strategic Goal: FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all required risk management examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PGS. 26-27.
		Follow-up actions on identified problems.	For at least 90 percent of IDIs that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed.	ACHIEVED. SEE PG. 27.
2	Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all BSA examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PG. 26.
3	Establish regulatory capital standards that ensure institutions have sufficient loss-absorbing capacity to remain resilient under stress while reducing complexity and maximizing efficiency.	U.S. implementation of internationally agreed capital standards and other capital standards for large institutions.	Issue an interagency final rule on holdings of total loss-absorbing capacity.	ACHIEVED. SEE PGS. 32-33.
			Issue an NPR to implement the final Basel III standards into the U.S. regulatory capital framework.	NOT ACHIEVED. SEE PG. 33.
			Issue a final rule to implement the Net Stable Funding Ratio (NSFR).	ACHIEVED. SEE PG. 32.

2020 SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
4	Implement strategies to promote enhanced cybersecurity and business continuity within the banking industry.	Enhance the cybersecurity awareness and preparedness of the banking industry.	Continue to conduct horizontal reviews that focus on the IT risks in large and complex supervised institutions and in technology service providers.	ACHIEVED. SEE PGS. 28-30.
			Continue to use the Cybersecurity Examination Program for the most significant service provider examinations.	ACHIEVED. SEE PGS. 28-30.
			Improve the analysis and sharing of cybersecurity-related threat information with financial institutions.	ACHIEVED. SEE PGS. 28-30.
5	Update rules, regulations, and other guidance to enhance efficiency and transparency while maintaining the safety and soundness of the financial system.	Modernize FDIC regulations to tailor regulatory requirements and processes.	Issue a final rule on brokered deposits.	ACHIEVED. SEE PG. 31.
			Issue revised stress testing guidance.	NOT ACHIEVED. SEE PG. 36.
		Revise and clarify FDIC policies, procedures, and guidance.	Issue a final rule to codify and amend the FDIC's Statement of Policy on Section 19 of the Federal Deposit Insurance Act (FDI Act).	ACHIEVED. SEE PG. 33.
			Issue a final rule clarifying the applicability of the "valid when made" rule.	ACHIEVED. SEE PG. 32.
			Complete rulemakings related to large, complex financial institutions.	Issue an interagency final rule to modify the treatment of covered funds under the Volcker Rule.
		Issue a final rule amending the swap margin requirements.	ACHIEVED. SEE PG. 33.	

2020 SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.	Percentage of examinations conducted in accordance with the timeframes prescribed by FDIC policy.	Conduct all required examinations within the timeframes established.	ACHIEVED. SEE PGS. 27-28.
		Implementation of corrective programs.	Conduct visits and/or follow-up examinations in accordance with established FDIC processes and timeframes to ensure that the requirements of any corrective program have been implemented and are effectively addressing identified violations.	ACHIEVED. SEE PGS. 27-28.
2	Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.	Timely responses to written consumer complaints and inquiries.	Respond to 95 percent of written consumer complaints and inquiries within timeframes established by policy, with all complaints and inquiries receiving at least an initial acknowledgement within two weeks.	ACHIEVED. SEE PG. 51.
		Public availability of information on consumer complaints.	Publish, through the Consumer Response Center (CRC), an annual report regarding the nature of the FDIC's interactions with consumers and depositors.	ACHIEVED. SEE PG. 51.
			Publish, on the FDIC's website, and regularly update metrics on requests from the public for FDIC assistance.	ACHIEVED. SEE PG. 51.

2020 SUPERVISION PROGRAM RESULTS (continued)

***Strategic Goal:** Consumers’ rights are protected, and FDIC-supervised institutions invest in their communities.*

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
3	Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.	Completion of planned initiatives.	Issue rules and guidance to ensure that FDIC-supervised institutions meet the credit needs of their communities.	NOT ACHIEVED. SEE PG. 48.
			Publish the results of the <i>2019 Survey of the Unbanked and Underbanked Households</i> .	ACHIEVED. SEE PGS. 36-37.
			Launch “ <i>How Money Smart Are You?</i> ” an online, interactive learning game.	NOT ACHIEVED. SEE PGS. 49-50.
			Strengthen connections between small businesses and FDIC-insured institutions.	ACHIEVED. SEE PGS. 49-51.
			Increase engagement and collaboration to preserve and promote Minority Depository Institutions (MDIs).	ACHIEVED. SEE PGS. 20-22.

2020 SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: *Large and complex financial institutions are resolvable in an orderly manner under bankruptcy.*

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Identify and address risks in large, complex financial institutions, including those designated as systemically important.	Rulemaking for resolution planning requirements.	Issue an NPR and, following a review of comments, a final rule to tailor and make adjustments to the FDIC's resolution planning requirements for IDIs.	NOT ACHIEVED. SEE PG. 43.
		Compliance with the statutory and regulatory requirements under Title I of the Dodd-Frank Act and Section 360.10 of the FDIC Rules and Regulations.	In collaboration with the FRB, review all resolution plans subject to the requirements of Section 165(d) of the Dodd-Frank Act to ensure their conformance to statutory and other regulatory requirements. Identify and provide feedback to firms on potential impediments in those plans to resolution under the Bankruptcy Code.	ACHIEVED. SEE PGS. 42-43.
			Review resolution plans subject to the requirements of Section 360.10 of the IDI Rule to ensure their conformance to other regulatory requirements.	NOT APPLICABLE. SEE PG. 43.
		Risk monitoring of large, complex financial institutions, bank holding companies (BHCs), and designated nonbanking firms.	Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.	ACHIEVED. SEE PGS. 43-44.

2020 RECEIVERSHIP MANAGEMENT PROGRAM RESULTS

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.	Percentage of the assets marketed for each failed institution.	For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) and within 120 days of that date if the pool of similar assets is of sufficient size to bring to market (for structured sales).	ACHIEVED. SEE PGS. 52-53.
2	Manage the receivership estate and its subsidiaries toward an orderly termination.	Timely termination of new receiverships.	Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured transactions, or other legal impediments within three years of the date of failure.	ACHIEVED. SEE PG. 53.
3	Conduct investigations into all potential professional liability claim areas for all failed IDIs and decide as promptly as possible to close or pursue each claim, considering the size and complexity of the institution.	Percentage of investigated claim areas for which a decision has been made to close or pursue the claim.	For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an IDI.	ACHIEVED. SEE PG. 53.
4	Ensure the FDIC's operational readiness to administer the resolution of large financial institutions, including those designated as systemically important.	Refinement of resolution plans and strategies.	Continue to refine plans to ensure the FDIC's operational readiness to administer the resolution of large, complex financial institutions.	ACHIEVED. SEE PGS. 44-45.
		Continued cross-border coordination and cooperation in resolution planning.	Continue to deepen and strengthen working relationships with key foreign jurisdictions, both on a bilateral basis and through multilateral fora.	ACHIEVED. SEE PGS. 45-46.

PRIOR YEARS' PERFORMANCE RESULTS

Refer to the respective full Annual Report of prior years, located on the FDIC's website for more information on performance results for those years. Shaded areas indicate no such target existed for that respective year.

INSURANCE PROGRAM RESULTS

Strategic Goal: *Insured depositors are protected from loss without recourse to taxpayer funding.*

ANNUAL PERFORMANCE GOALS AND TARGETS	2019	2018	2017	2016	2015
1. Respond promptly to all insured financial institution closings and related emerging issues.					
◆ Depositors have access to insured funds within one business day if the failure occurs on a Friday.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Depositors do not incur any losses on insured deposits.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ No appropriated funds are required to pay insured depositors.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.	ACHIEVED.
2. Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.					
◆ Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, and other available FDIC resources.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
3. Monitor the status of the DIF reserve ratio and analyze the factors that affect fund growth. Adjust assessment rates, as necessary.					
◆ Provide updated fund balance projections to the FDIC Board of Directors semiannually.	ACHIEVED.				
◆ Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.	ACHIEVED.				
4. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.					
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2018, and December 31, 2018.		ACHIEVED.			

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2017, and December 31, 2017.			ACHIEVED.		
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2016, and December 31, 2016.				ACHIEVED.	
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2015, and December 31, 2015.					ACHIEVED.
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2018, and December 31, 2018.		ACHIEVED.			
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2017, and December 31, 2017.			ACHIEVED.		
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2016, and December 31, 2016.				ACHIEVED.	
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2015, and December 31, 2015.					ACHIEVED.
◆ Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
5. Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.					
◆ Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on international financial safety net issues.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: *Insured depositors are protected from loss without recourse to taxpayer funding.*

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
◆ Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices.	ACHIEVED.	ACHIEVED.	ACHIEVED.		
◆ Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.	ACHIEVED.	ACHIEVED.	ACHIEVED.		
◆ Continue to play leadership roles within key international organizations and associations and promote sound deposit insurance, bank supervision, and resolution practices.				ACHIEVED.	
◆ Promote continued enhancement of international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.				ACHIEVED.	
◆ Develop and foster closer relationships with bank supervisors in the reviews through the provision of technical assistance and by leading governance efforts in the Association of Supervisors of Banks of the Americas (ASBA).				ACHIEVED.	
◆ Maintain open dialogue with counterparts in strategically important jurisdictions, international financial organizations and institutions, and partner U.S. agencies; and actively participate in bilateral interagency regulatory dialogues.					ACHIEVED.
◆ Maintain a leadership position in the International Association of Deposit Insurers (IADI) by conducting workshops and performing assessments of deposit insurance systems based on the methodology for assessment of compliance with the IADI <i>Core Principles for Effective Deposit Insurance Systems (Core Principles)</i> , developing and conducting training on priority topics identified by IADI members, and actively participating in IADI's Executive Council and Standing Committees.					ACHIEVED.
◆ Maintain open dialogue with the Association of Supervisors of Banks of the Americas (ASBA) to develop and foster relationships with bank supervisors in the region by providing assistance when necessary.					ACHIEVED.

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
◆ Engage with authorities responsible for resolutions and resolutions planning in priority foreign jurisdictions and contribute to the resolution-related agenda of the Financial Stability Board (FSB) through active participation in the FSB's Resolution Steering Group (ReSG).					ACHIEVED.
◆ Support visits, study tours, secondments, and longer-term technical assistance and training programs for representatives for foreign jurisdictions to strengthen their deposit insurance organizations, central banks, bank supervisors, and resolution authorities.					ACHIEVED.
6. Ensure timely consideration and efficient processing of <i>de novo</i> deposit insurance applications.					
◆ Conduct six regional roundtable discussions to explain and solicit feedback on the <i>de novo</i> application process, and implement additional changes, as appropriate, based on that feedback.	ACHIEVED.				
◆ Ensure the <i>de novo</i> deposit insurance application process is streamlined and transparent.	ACHIEVED.				
7. Market failing institutions to all known qualified and interested potential bidders.					
◆ Contact all known qualified and interested bidders.	ACHIEVED.	N/A - NO FAILURES.	ACHIEVED.	ACHIEVED.	ACHIEVED.
8. Provide educational information to insured depository institutions and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.					
◆ Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Conduct at least four telephone or in-person seminars for bankers on deposit insurance coverage.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Complete and post on the FDIC website videos for bankers and consumers on deposit insurance coverage.					ACHIEVED.

SUPERVISION PROGRAM RESULTS

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2019	2018	2017	2016	2015
1. Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to ensure that identified problems are corrected.					
◆ Conduct all required risk management examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ For at least 90 percent of institutions that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
2. Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.					
◆ Conduct all Bank Secrecy Act examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
3. Establish regulatory capital standards that ensure institutions have sufficient loss -absorbing capacity to remain resilient under stress while reducing complexity and maximizing efficiency.					
◆ Complete, by September 30, 2019, rulemaking for a community bank leverage ratio and conforming changes to the deposit insurance assessment process.	ACHIEVED.				
◆ Finalize aspects of the interagency capital simplification proposal issued in September 2017, including changes to the regulatory capital treatment of mortgage servicing assets, deferred tax assets, investment in the capital instruments of other financial institutions, and minority interest.	ACHIEVED.				
◆ Issue interagency final rules to adopt the statutory definition of high volatility commercial real estate for risk based capital.	ACHIEVED.				
◆ Reevaluate and take appropriate actions on Basel III requirements for small banks that do not meet or are not eligible for the community bank leverage ratio.	ACHIEVED.				
◆ Issue a final rule, by December 31, 2019, to implement the Net Stable Funding Ratio (NSFR).	NOT ACHIEVED.				

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
◆ Issue interagency final rules to tailor capital requirements for large financial institutions.	ACHIEVED.				
◆ Issue interagency rulemaking to remove certain central bank deposits from the denominator of the supplementary leverage ratio for custodial banks.	ACHIEVED.				
4. Ensure that regulatory capital standards promote banks' resilience under stress and the confidence of their counterparties.					
◆ Finalize a Notice of Proposed Rulemaking (NPR) for a simplified risk-based capital framework for community banks.		NOT ACHIEVED.			
◆ Finalize the Basel III Net Stable Funding Ratio (NSFR).		NOT ACHIEVED.			
5. More closely align regulatory capital standards with risk and ensure that capital is maintained at prudential levels.					
◆ Issue a Notice of Proposed Rulemaking (NPR) for a simplified capital framework for community banks.			ACHIEVED.		
◆ Issue a final rule implementing the Basel III Net Stable Funding Ratio.			NOT ACHIEVED.		
◆ Publish in 2016, a Notice of (proposed) Rulemaking on the Basel III Net Stable Funding Ratio.				ACHIEVED.	
◆ Publish by December 31, 2015, an interagency Notice of Proposed Rulemaking on implementation of the Basel III Net Stable Funding Ratio.					NOT ACHIEVED.
6. Implement strategies to promote enhanced information security, cybersecurity, and business continuity within the banking industry.					
◆ Continue implementation of a horizontal review program that focuses on the IT risks in large and complex supervised institutions and Technology Service Providers (TSPs).	ACHIEVED.	ACHIEVED.	ACHIEVED.		
◆ Continue to use the Cybersecurity Examination Program for the most significant service provider examinations.	ACHIEVED.	ACHIEVED.			
◆ Improve the analysis and sharing of cybersecurity-related threat information with financial institutions.	ACHIEVED.				
◆ Revise and implement by December 31, 2017, the Cybersecurity Examination Tool for TSPs.			ACHIEVED.		

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
◆ Establish a horizontal review program that focuses on the IT risks in large and complex supervised institutions and Technology Service providers (TSPs).	blank	blank	blank	ACHIEVED.	
◆ Complete by June 30, 2016, examiner training and implement by September 30, 2016, the new IT examination work program to enhance focus on information security, cybersecurity, and business continuity.	blank	blank	blank	ACHIEVED.	
◆ Enhance the technical expertise of the IT supervisory workforce.	blank	blank	blank		ACHIEVED.
◆ Working with FFIEC counterparts, update and strengthen IT guidance to the industry on cybersecurity preparedness.	blank	blank	blank		ACHIEVED.
◆ Working with the FFIEC counterparts, update and strengthen IT examination work programs for institutions and technology service providers (TSPs) to evaluate cybersecurity preparedness and cyber resiliency.	blank	blank	blank		ACHIEVED.
◆ Improve information sharing on identified technology risks among the IT examination workforces of FFIEC member agencies.	blank	blank	blank		ACHIEVED.

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.

ANNUAL PERFORMANCE GOALS AND TARGETS	2019	2018	2017	2016	2015
1. Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised depository institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.					
◆ Conduct all required examinations within the timeframes established by FDIC policy.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Conduct visits and/or follow-up examinations in accordance with established FDIC policies to ensure that the requirements of any required corrective program have been implemented and are effectively addressing identified violations.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
2. Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.					
◆ Respond to 95 percent of written consumer complaints and inquiries within time frames established by policy, with all complaints and inquiries receiving at least an initial acknowledgment within two weeks.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Publish, through the Consumer Response Center (CRC), an annual report regarding the nature of the FDIC's interactions with consumers and depositors.	ACHIEVED.				
◆ Publish, on the FDIC's website, and regularly update metrics on requests from the public for FDIC assistance.	ACHIEVED.				
3. Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.					
◆ Administer the <i>2019 Survey of the Unbanked and Underbanked Households</i> .	ACHIEVED.				
◆ Conduct outreach to institutions and the public to expand the availability and usage of low-cost transaction accounts tailored to the needs of unbanked and underbanked households.	ACHIEVED.				
◆ Expand the reach of the new <i>Money Smart for Adults</i> through online resources, translating the curriculum into other languages, and outreach.	ACHIEVED.				
◆ Strengthen connections between small businesses and FDIC-insured institutions.	ACHIEVED.				
◆ Increase engagement and collaboration with, and provide support for, Minority Depository Institutions (MDIs).	ACHIEVED.				

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
◆ Publish the results of the 2017 FDIC National Survey of Unbanked and Underbanked Households.		ACHIEVED.			
◆ Complete planning for the 2019 FDIC National Survey of Unbanked and Underbanked Households.		ACHIEVED.			
◆ Continue to promote broader access to and use of low-cost transaction and savings accounts to build banking relationships that will meet the needs of unbanked and underbanked households by increasing the current level of engagement from 10 communities to 15 communities.		ACHIEVED.			
◆ Launch the revised <i>Money Smart for Adults</i> curriculum.		ACHIEVED.			
◆ Revise and administer the 2017 FDIC National Survey of Unbanked and Underbanked Households.			ACHIEVED.		
◆ Continue and expand efforts to promote broader awareness of the availability of low-cost transaction accounts consistent with the FDIC's Model SAFE transaction account template.			ACHIEVED.		
◆ Complete and pilot a revised, instructor-led <i>Money Smart for Adults</i> product.			ACHIEVED.		
◆ Publish the results of the 2015 FDIC National Survey of Unbanked and Underbanked Household.				ACHIEVED.	
◆ Complete and present to the Advisory Committee on Economic Inclusions (ComE-IN) a report on the pilot Youth Savings Program (YSP) conducted jointly with the CFPB.				ACHIEVED.	
◆ Revise, test, and administer the 2015 FDIC National Survey of Unbanked and Underbanked Household.					ACHIEVED.
◆ Promote broader awareness of the availability of low-cost transaction accounts consistent with the FDIC's Model SAFE transaction account template.				ACHIEVED.	
◆ Support the Advisory Committee on Economic Inclusion in expanding the availability and awareness of low-cost transaction accounts, consistent with the FDIC's SAFE account template.					ACHIEVED.
◆ In partnership with the Consumer Financial Protection Bureau, enhance financial capability among school-age children through (1) development and delivery of tailored financial education materials; (2) resources and outreach targeted to youth, parents, and teachers; and (3) implementation of a pilot youth savings program.					ACHIEVED.

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: Large and complex financial institutions are resolvable in an orderly manner under the Bankruptcy Code.

ANNUAL PERFORMANCE GOALS AND TARGETS	2019	2018	2017	2016	2015
1. Identify and address risks in large, complex financial institutions, including those designated as systemically important.					
◆ Complete interagency rulemaking with the FRB to tailor application of resolution planning requirements under Section 165(d) of the Dodd-Frank Act.	ACHIEVED.				
◆ Issue an ANPR to tailor and make adjustments to the FDIC's resolution planning requirements for IDIs.	ACHIEVED.				
◆ In collaboration with the FRB continue to review all resolution plans subject to the requirements of Section 165(d) of the Dodd-Frank Act to ensure their conformance to statutory and other regulatory requirements. Identify and provide feedback to firms on potential impediments in those plans to resolution under the Bankruptcy Code.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
◆ Review resolution plans subject to the requirements of Section 360.10 of the IDI rule to ensure their conformance to statutory and other regulatory requirements.	ACHIEVED.				
◆ Review all resolution plans subject to the requirements of Section 360.10 of the IDI rule to ensure their conformance to statutory and other regulatory requirements. Identify potential impediments to resolvability under the Federal Deposit Insurance (FDI) Act.		ACHIEVED.	ACHIEVED.	ACHIEVED.	
◆ Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
◆ Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.					ACHIEVED.
◆ Complete, in collaboration with the FRB and in accordance with statutory and regulatory time frames, a review of resolution plans submitted by individual financial companies subject to the requirements of section 165 (d) of DFA and Part 360.10 of the FDIC Rules and Regulations.					ACHIEVED.

RECEIVERSHIP MANAGEMENT PROGRAM RESULTS

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

ANNUAL PERFORMANCE GOALS AND TARGETS	2019	2018	2017	2016	2015
1. Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.					
◆ For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) or 120 days of the date that the pool of similar assets is of sufficient size to bring to market (for structured sales).	ACHIEVED.	N/A – NO FAILURES.			
◆ For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) or 120 days of the failure date (for structured sales).			ACHIEVED.	ACHIEVED.	ACHIEVED.
2. Manage the receivership estate and its subsidiaries toward an orderly termination.					
◆ Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments, within three years of the date of failure.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.	ACHIEVED.
3. Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions, and decide as promptly as possible, to close or pursue each claim, considering the size and complexity of the institution.					
◆ For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure date of an insured depository institution.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
4. Ensure the FDIC's operational readiness to administer the resolution of large financial institutions, including those designated as systemically important.					
◆ Continue to refine plans to ensure the FDIC's operational readiness to administer the resolution of large financial institutions.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
◆ Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions both on a bilateral basis and through multilateral fora.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
◆ Hold a meeting of the Systemic Resolution Advisory Committee in early 2016 to obtain feedback on resolving SIFIs.				ACHIEVED.	

RECEIVERSHIP MANAGEMENT PROGRAM RESULTS (continued)

Strategic Goal: *Resolutions are orderly and receiverships are managed effectively.*

Annual Performance Goals and Targets	2019	2018	2017	2016	2015
5. Ensure the FDIC's operational readiness to resolve a large, complex financial institution using the orderly liquidation authority in Title II of the DFA.					
◆ Update and refine firm-specific resolutions plans and strategies and develop operational procedures for the administration of a Title II receivership.					ACHIEVED.
◆ Prepare for an early 2016 meeting of the Systemic Resolution Advisory Committee to obtain feedback on resolving SIFIs.					ACHIEVED.
◆ Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions.				ACHIEVED.	ACHIEVED.