

From: Gregory Shook [mailto:gshook@essexsavings.com]
Sent: Friday, March 06, 2009 9:21 AM
To: Comments
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Gregory Shook
President and CEO
Essex Savings Bank
35 Plains Road
Essex, CT 06426-1503

March 6, 2009

Robert E. Feldman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Robert Feldman:

-Use the revenue that the FDIC is collecting from the Temporary Liquidity Guarantee Program. There is considerable revenue from those banks that are issuing guaranteed debt to help support the FDIC at this critical time.

There were a host of new free riders into the fund who did not pay in to the fund. The shear increases in balance as driven down the coverage beyond losses incurred. It remains unfair that the community banks who maintained their discipline in underwriting loans and not over paying on deposits for the last nine years have to shoulder the risk taking of the largest financial conglomerates. These massive too big to fail should have a consequence to the destruction of the economy. They should be broken up and the best rated 8000 community banks are able to manage their branches and serve the public as banks were intended to, as fiduciaries. Any reduction in costs to community banks should be embraced. We are tax paying citizens that are generous and do the job on main street. Just take the time to ask your constituents. And this time listen to them.

Sincerely,

Gregory R. Shook
860-767-4414
President and CEO
Essex Savings Bank

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