

# FDIC State Profile

Virginia

## Fourth Quarter 2011

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.0%	1.0%	0.9%	1.2%	-0.1%
Manufacturing (6%)	-0.9%	-0.5%	-2.0%	-0.6%	-3.7%
Other (non-manufacturing) Goods-Producing (5%)	-1.8%	-3.6%	-0.6%	-2.0%	-3.5%
Private Service-Producing (69%)	1.2%	1.5%	1.5%	1.7%	0.3%
Government (19%)	1.7%	0.8%	0.0%	0.8%	0.7%
Unemployment Rate (% of labor force)	6.2%	6.4%	6.6%	6.3%	6.9%

#### Other Indicators (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Single-Family Home Permits	11.9%	-8.1%	-15.5%	-5.4%	0.3%
Multifamily Building Permits	49.7%	27.0%	-47.4%	47.4%	-1.6%
Home Price Index	-1.5%	-2.7%	-1.1%	-2.2%	-3.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.66	3.96	4.12	4.03	4.51

### BANKING TRENDS

#### General Information

	Q4-11	Q3-11	Q4-10	2011	2010
Institutions (#)	112	112	115	112	115
Total Assets (in millions)	525,148	514,892	491,979	525,148	491,979
New Institutions (# < 3 years)	4	4	8	4	8
Subchapter S Institutions	0	0	0	0	0

#### Asset Quality

	Q4-11	Q3-11	Q4-10	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.62	3.57	4.31	3.62	4.31
Noncurrent Loans / Total Loans (median %)	1.96	2.24	2.28	1.96	2.28
ALLL/Total Loans (median %)	1.73	1.68	1.73	1.73	1.73
ALLL/Noncurrent Loans (median multiple)	0.77	0.70	0.77	0.77	0.77
Net Loan Losses / Total Loans (median %)	0.51	0.38	0.68	0.45	0.57

#### Capital / Earnings

	Q4-11	Q3-11	Q4-10	2011	2010
Tier 1 Leverage (median %)	9.80	9.79	9.39	9.80	9.39
Return on Assets (median %)	0.60	0.67	0.36	0.59	0.38
Pretax Return on Assets (median %)	0.72	0.90	0.47	0.82	0.50
Net Interest Margin (median %)	3.92	3.96	3.93	3.91	3.85
Yield on Earning Assets (median %)	4.98	5.08	5.32	5.08	5.41
Cost of Funding Earning Assets (median %)	1.00	1.09	1.33	1.11	1.49
Provisions to Avg. Assets (median %)	0.32	0.35	0.60	0.40	0.62
Noninterest Income to Avg. Assets (median %)	0.50	0.46	0.45	0.46	0.52
Overhead to Avg. Assets (median %)	3.15	3.12	3.23	3.06	3.12

#### Liquidity/Sensitivity

	Q4-11	Q3-11	Q4-10	2011	2010
Net Loans to Assets (median %)	67.55	68.10	69.83	67.55	69.83
Noncore Funding to Assets (median %)	23.71	24.06	26.46	23.71	26.46
Long-term Assets to Assets (median %, call filers)	24.75	22.79	24.37	24.75	24.37
Brokered Deposits (number of institutions)	68	69	73	68	73
Brokered Deposits to Assets (median % for those above)	4.81	4.83	4.82	4.81	4.82

#### Loan Concentrations (median % of Total Risk-Based Capital)

	Q4-11	Q3-11	Q4-10	2011	2010
Commercial and Industrial	62.40	61.69	58.25	62.40	58.25
Commercial Real Estate	311.77	304.98	320.04	311.77	320.04
Construction & Development	54.13	53.44	59.35	54.13	59.35
Multifamily Residential Real Estate	16.11	15.06	16.21	16.11	16.21
Nonresidential Real Estate	213.55	208.70	212.54	213.55	212.54
Residential Real Estate	223.77	225.24	223.39	223.77	223.39
Consumer	17.39	17.83	19.29	17.39	19.29
Agriculture	5.20	5.27	5.01	5.20	5.01

### BANKING PROFILE

#### Largest Deposit Markets (from 2011 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	97	173,763	< \$100 million	14 (12.5%)
Richmond, VA	38	67,441	\$100 million to \$250 million	29 (25.9%)
Virginia Beach-Norfolk-Newport News, VA-NC	31	21,749	\$250 million to \$1 billion	47 (42%)
Roanoke, VA	17	6,643	\$1 billion to \$10 billion	18 (16.1%)
Kingsport-Bristol-Bristol, TN-VA	31	4,433	> \$10 billion	4 (3.6%)