



State Profile

South Dakota

Third Quarter 2011

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	0.4%	0.3%	-0.2%	-1.9%
Manufacturing (9%)	3.6%	3.8%	1.6%	-2.1%	-11.6%
Other (non-manufacturing) Goods-Producing (5%)	1.0%	-2.8%	-3.0%	-4.1%	-6.5%
Private Service-Producing (66%)	1.3%	0.7%	0.3%	-0.0%	-1.1%
Government (19%)	-2.4%	-1.3%	0.7%	1.2%	2.1%
Unemployment Rate (% of labor force)	4.7%	4.8%	4.6%	4.8%	4.9%

Other Indicators (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Single-Family Home Permits	16.7%	-4.7%	-23.2%	-7.0%	-15.6%
Multifamily Building Permits	97.8%	-56.0%	-2.1%	-32.7%	-14.4%
Home Price Index	-0.3%	-0.1%	0.5%	-0.6%	0.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.06	2.64	2.32	2.36	2.18

BANKING TRENDS

General Information

	Q3-11	Q2-11	Q3-10	2010	2009
Institutions (#)	83	83	84	83	84
Total Assets (in millions)	2,486,836	1,268,293	1,256,949	1,288,058	745,976
New Institutions (# < 3 years)	0	0	1	0	1
Subchapter S Institutions	40	40	39	39	38

Asset Quality

	Q3-11	Q2-11	Q3-10	2010	2009
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.75	2.19	2.06	2.19	2.16
Noncurrent Loans / Total Loans (median %)	0.94	1.04	1.63	1.14	0.90
ALLL/Total Loans (median %)	1.51	1.58	1.51	1.49	1.47
ALLL/Noncurrent Loans (median multiple)	1.18	1.06	0.98	1.05	1.13
Net Loan Losses / Total Loans (median %)	0.02	0.05	0.11	0.22	0.35

Capital / Earnings

	Q3-11	Q2-11	Q3-10	2010	2009
Tier 1 Leverage (median %)	10.30	10.07	10.49	10.11	9.95
Return on Assets (median %)	1.33	1.13	1.18	0.89	0.75
Pretax Return on Assets (median %)	1.62	1.29	1.42	1.20	1.01
Net Interest Margin (median %)	4.21	4.07	4.27	4.09	4.13
Yield on Earning Assets (median %)	5.30	5.14	5.82	5.60	5.99
Cost of Funding Earning Assets (median %)	1.01	1.08	1.42	1.46	1.78
Provisions to Avg. Assets (median %)	0.05	0.00	0.14	0.24	0.38
Noninterest Income to Avg. Assets (median %)	0.56	0.48	0.55	0.55	0.57
Overhead to Avg. Assets (median %)	2.85	2.86	2.96	2.99	2.99

Liquidity/Sensitivity

	Q3-11	Q2-11	Q3-10	2010	2009
Net Loans to Assets (median %)	62.66	61.82	66.04	64.00	65.83
Noncore Funding to Assets (median %)	17.42	18.08	19.93	18.53	20.65
Long-term Assets to Assets (median %, call filers)	23.75	23.18	18.87	19.95	17.95
Brokered Deposits (number of institutions)	33	32	33	33	34
Brokered Deposits to Assets (median % for those above)	3.05	2.97	4.95	3.87	5.61

Loan Concentrations (median % of Total Risk-Based Capital)

	Q3-11	Q2-11	Q3-10	2010	2009
Commercial and Industrial	73.45	74.08	81.84	76.34	81.97
Commercial Real Estate	57.29	65.09	63.79	70.86	65.48
Construction & Development	6.17	6.07	7.45	7.68	8.62
Multifamily Residential Real Estate	0.96	0.79	1.05	0.90	0.25
Nonresidential Real Estate	48.28	53.22	48.97	53.06	46.43
Residential Real Estate	34.56	34.30	37.97	38.26	37.36
Consumer	30.44	30.99	34.55	33.02	36.58
Agriculture	238.48	228.42	251.65	245.64	255.68

BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Sioux Falls, SD	34	71,243	< \$100 million	48 (57.8%)
Sioux City, IA-NE-SD	34	2,749	\$100 million to \$250 million	13 (15.7%)
Rapid City, SD	12	1,936	\$250 million to \$1 billion	14 (16.9%)
			\$1 billion to \$10 billion	5 (6%)
			> \$10 billion	3 (3.6%)