

FDIC State Profile

Florida

Third Quarter 2011

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	0.4%	-0.1%	-1.1%	-6.2%
Manufacturing (4%)	-0.2%	-0.2%	-3.1%	-5.3%	-12.7%
Other (non-manufacturing) Goods-Producing (5%)	-4.7%	-3.9%	-7.8%	-11.8%	-23.2%
Private Service-Producing (76%)	1.7%	1.3%	0.6%	-0.3%	-5.3%
Government (15%)	-1.7%	-2.2%	-0.0%	-0.0%	-1.1%
Unemployment Rate (% of labor force)	10.7%	10.7%	11.6%	11.5%	10.2%

Other Indicators (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Single-Family Home Permits	21.6%	-0.2%	-5.6%	12.2%	-30.8%
Multifamily Building Permits	95.0%	28.3%	41.7%	-8.6%	-62.4%
Home Price Index	-8.4%	-8.8%	-5.9%	-9.5%	-13.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.75	4.88	6.12	5.74	4.94

BANKING TRENDS

General Information

	Q3-11	Q2-11	Q3-10	2010	2009
Institutions (#)	233	238	255	247	286
Total Assets (in millions)	156,120	151,133	156,463	150,797	161,364
New Institutions (# < 3 years)	8	10	21	15	36
Subchapter S Institutions	44	44	49	47	63

Asset Quality

	Q3-11	Q2-11	Q3-10	2010	2009
Past-Due and Nonaccrual Loans / Total Loans (median %)	6.39	6.31	6.78	6.28	6.92
Noncurrent Loans / Total Loans (median %)	4.57	4.36	4.91	4.60	4.81
ALLL/Total Loans (median %)	2.34	2.33	2.19	2.38	2.21
ALLL/Noncurrent Loans (median multiple)	0.50	0.49	0.44	0.47	0.45
Net Loan Losses / Total Loans (median %)	0.82	0.96	1.35	1.78	1.63

Capital / Earnings

	Q3-11	Q2-11	Q3-10	2010	2009
Tier 1 Leverage (median %)	9.05	8.68	8.68	8.55	8.33
Return on Assets (median %)	0.23	0.09	-0.17	-0.70	-1.46
Pretax Return on Assets (median %)	0.28	0.09	-0.25	-0.93	-1.95
Net Interest Margin (median %)	3.64	3.62	3.44	3.45	3.18
Yield on Earning Assets (median %)	4.61	4.66	4.81	4.87	5.22
Cost of Funding Earning Assets (median %)	0.93	1.02	1.37	1.40	2.04
Provisions to Avg. Assets (median %)	0.39	0.55	1.02	1.31	1.73
Noninterest Income to Avg. Assets (median %)	0.37	0.32	0.29	0.30	0.24
Overhead to Avg. Assets (median %)	3.23	3.21	3.21	3.24	3.30

Liquidity/Sensitivity

	Q3-11	Q2-11	Q3-10	2010	2009
Net Loans to Assets (median %)	64.16	64.38	67.36	66.98	69.27
Noncore Funding to Assets (median %)	24.63	24.94	28.55	28.11	31.65
Long-term Assets to Assets (median %, call filers)	24.00	23.71	20.81	22.23	19.37
Brokered Deposits (number of institutions)	127	137	159	148	186
Brokered Deposits to Assets (median % for those above)	2.94	3.30	5.29	4.39	7.66

Loan Concentrations (median % of Total Risk-Based Capital)

	Q3-11	Q2-11	Q3-10	2010	2009
Commercial and Industrial	54.50	57.21	59.02	63.28	62.68
Commercial Real Estate	343.25	354.74	371.38	375.27	414.35
Construction & Development	48.37	53.23	68.12	62.70	84.10
Multifamily Residential Real Estate	14.99	16.80	17.12	18.39	16.99
Nonresidential Real Estate	273.80	279.26	279.32	294.48	287.31
Residential Real Estate	161.32	166.00	167.56	169.15	171.15
Consumer	8.11	8.27	8.43	8.95	8.77
Agriculture	1.14	1.10	0.86	1.07	0.97

BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Miami-Fort Lauderdale-Miami Beach, FL	112	158,460	< \$100 million	37 (15.9%)
Tampa-St. Petersburg-Clearwater, FL	74	57,627	\$100 million to \$250 million	98 (42.1%)
Jacksonville, FL	42	46,775	\$250 million to \$1 billion	73 (31.3%)
Orlando, FL	51	35,045	\$1 billion to \$10 billion	22 (9.4%)
Sarasota-Bradenton-Venice, FL	47	16,418	> \$10 billion	3 (1.3%)