



State Profile

Virginia

Third Quarter 2011

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.3%	0.3%	0.3%	-0.4%	-3.2%
Manufacturing (6%)	0.7%	0.8%	-2.6%	-3.7%	-9.6%
Other (non-manufacturing) Goods-Producing (5%)	-2.5%	-1.4%	-1.3%	-3.7%	-14.3%
Private Service-Producing (69%)	0.4%	0.8%	0.8%	-0.1%	-2.6%
Government (19%)	0.4%	-1.1%	0.2%	0.4%	0.8%
Unemployment Rate (% of labor force)	6.3%	6.0%	6.8%	6.9%	6.8%

Other Indicators (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Single-Family Home Permits	-8.1%	-11.5%	-3.1%	0.3%	-19.0%
Multifamily Building Permits	27.0%	35.1%	99.3%	-1.6%	-36.8%
Home Price Index	-3.1%	-2.9%	-1.1%	-3.2%	-4.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.96	4.22	4.55	4.51	4.46

BANKING TRENDS

General Information

	Q3-11	Q2-11	Q3-10	2010	2009
Institutions (#)	112	114	117	115	119
Total Assets (in millions)	514,892	506,010	498,181	491,979	443,541
New Institutions (# < 3 years)	4	6	9	8	12
Subchapter S Institutions	0	0	0	0	0

Asset Quality

	Q3-11	Q2-11	Q3-10	2010	2009
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.57	3.62	4.23	4.28	3.98
Noncurrent Loans / Total Loans (median %)	2.24	2.18	2.25	2.18	1.82
ALLL/Total Loans (median %)	1.68	1.72	1.62	1.73	1.44
ALLL/Noncurrent Loans (median multiple)	0.70	0.79	0.72	0.79	0.77
Net Loan Losses / Total Loans (median %)	0.38	0.34	0.42	0.57	0.46

Capital / Earnings

	Q3-11	Q2-11	Q3-10	2010	2009
Tier 1 Leverage (median %)	9.79	9.63	9.44	9.39	9.59
Return on Assets (median %)	0.67	0.60	0.52	0.38	0.18
Pretax Return on Assets (median %)	0.90	0.82	0.77	0.50	0.21
Net Interest Margin (median %)	3.96	3.95	3.93	3.85	3.65
Yield on Earning Assets (median %)	5.08	5.12	5.36	5.41	5.61
Cost of Funding Earning Assets (median %)	1.09	1.15	1.43	1.49	1.98
Provisions to Avg. Assets (median %)	0.35	0.32	0.52	0.62	0.59
Noninterest Income to Avg. Assets (median %)	0.46	0.47	0.53	0.52	0.53
Overhead to Avg. Assets (median %)	3.12	3.16	3.09	3.12	3.05

Liquidity/Sensitivity

	Q3-11	Q2-11	Q3-10	2010	2009
Net Loans to Assets (median %)	68.10	69.33	70.46	69.83	72.21
Noncore Funding to Assets (median %)	24.06	24.01	26.62	26.46	27.75
Long-term Assets to Assets (median %, call filers)	22.79	24.44	23.83	24.37	22.03
Brokered Deposits (number of institutions)	69	73	74	73	78
Brokered Deposits to Assets (median % for those above)	4.83	4.55	5.38	4.82	5.20

Loan Concentrations (median % of Total Risk-Based Capital)

	Q3-11	Q2-11	Q3-10	2010	2009
Commercial and Industrial	61.69	62.63	55.07	58.25	58.56
Commercial Real Estate	304.98	313.57	320.62	320.04	321.94
Construction & Development	53.44	54.75	64.49	59.35	71.74
Multifamily Residential Real Estate	15.06	15.88	15.90	16.21	16.03
Nonresidential Real Estate	208.70	208.37	202.92	212.54	195.20
Residential Real Estate	225.24	223.10	225.96	223.39	218.31
Consumer	17.83	18.96	20.67	19.29	26.95
Agriculture	5.27	5.39	5.62	5.01	4.32

BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	97	173,763	< \$100 million	14 (12.5%)
Richmond, VA	38	67,441	\$100 million to \$250 million	31 (27.7%)
Virginia Beach-Norfolk-Newport News, VA-NC	31	21,749	\$250 million to \$1 billion	44 (39.3%)
Roanoke, VA	17	6,643	\$1 billion to \$10 billion	19 (17%)
Kingsport-Bristol-Bristol, TN-VA	31	4,433	> \$10 billion	4 (3.6%)