



State Profile

Utah

Third Quarter 2011

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.7%	1.7%	0.4%	-0.7%	-5.1%
Manufacturing (10%)	4.9%	3.3%	0.0%	-1.5%	-10.2%
Other (non-manufacturing) Goods-Producing (6%)	1.4%	0.7%	-4.1%	-7.0%	-21.1%
Private Service-Producing (66%)	3.3%	2.3%	0.7%	-0.3%	-3.9%
Government (18%)	-0.6%	-0.7%	0.9%	0.8%	1.4%
Unemployment Rate (% of labor force)	7.5%	7.4%	7.6%	7.7%	7.1%

Other Indicators (change from year ago, unless noted)

	Q3-11	Q2-11	Q3-10	2010	2009
Single-Family Home Permits	11.3%	-7.1%	-20.7%	4.2%	-9.5%
Multifamily Building Permits	-25.4%	152.3%	1.7%	-41.8%	13.0%
Home Price Index	-5.1%	-5.9%	-2.5%	-5.8%	-7.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	6.30	7.27	6.69	6.41	5.20

BANKING TRENDS

General Information

	Q3-11	Q2-11	Q3-10	2010	2009
Institutions (#)	57	57	59	57	64
Total Assets (in millions)	364,809	357,707	339,378	345,602	322,742
New Institutions (# < 3 years)	0	0	2	2	4
Subchapter S Institutions	8	8	9	9	9

Asset Quality

	Q3-11	Q2-11	Q3-10	2010	2009
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.28	3.62	5.35	4.50	5.55
Noncurrent Loans / Total Loans (median %)	1.90	2.45	3.28	2.58	3.50
ALLL/Total Loans (median %)	2.62	2.74	2.59	2.57	2.39
ALLL/Noncurrent Loans (median multiple)	1.32	0.95	0.80	1.01	0.81
Net Loan Losses / Total Loans (median %)	0.83	0.77	1.43	1.81	2.59

Capital / Earnings

	Q3-11	Q2-11	Q3-10	2010	2009
Tier 1 Leverage (median %)	13.57	13.08	12.36	12.06	11.56
Return on Assets (median %)	1.39	1.36	0.94	1.15	0.32
Pretax Return on Assets (median %)	1.75	1.60	1.03	1.33	0.36
Net Interest Margin (median %)	4.73	4.69	4.74	4.54	3.87
Yield on Earning Assets (median %)	5.61	5.44	5.75	5.61	5.96
Cost of Funding Earning Assets (median %)	0.98	1.09	1.31	1.41	1.98
Provisions to Avg. Assets (median %)	0.51	0.58	0.87	1.08	2.02
Noninterest Income to Avg. Assets (median %)	0.82	0.93	0.73	0.88	0.54
Overhead to Avg. Assets (median %)	3.46	3.47	3.68	3.62	3.46

Liquidity/Sensitivity

	Q3-11	Q2-11	Q3-10	2010	2009
Net Loans to Assets (median %)	66.71	66.35	65.49	68.02	65.21
Noncore Funding to Assets (median %)	37.44	36.47	36.80	37.39	39.65
Long-term Assets to Assets (median %, call filers)	8.33	7.53	6.69	7.20	5.16
Brokered Deposits (number of institutions)	42	43	45	44	47
Brokered Deposits to Assets (median % for those above)	23.82	25.79	29.01	25.97	30.13

Loan Concentrations (median % of Total Risk-Based Capital)

	Q3-11	Q2-11	Q3-10	2010	2009
Commercial and Industrial	58.09	55.03	71.12	53.05	81.67
Commercial Real Estate	61.09	62.34	76.74	61.54	129.66
Construction & Development	11.63	11.80	11.71	10.37	27.18
Multifamily Residential Real Estate	0.39	0.45	1.14	0.78	0.38
Nonresidential Real Estate	40.51	46.53	55.60	49.82	43.79
Residential Real Estate	27.52	28.36	32.66	30.10	36.65
Consumer	9.87	10.75	12.40	11.88	12.74
Agriculture	0.00	0.00	0.00	0.00	0.00

BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Salt Lake City, UT	50	264,630	< \$100 million	12 (21.1%)
Ogden-Clearfield, UT	15	19,800	\$100 million to \$250 million	13 (22.8%)
Provo-Orem, UT	14	4,053	\$250 million to \$1 billion	15 (26.3%)
St. George, UT	10	1,579	\$1 billion to \$10 billion	8 (14%)
Logan, UT-ID	10	1,144	> \$10 billion	9 (15.8%)