



# State Profile

Puerto Rico - Virgin Islands

## Fourth Quarter 2011

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	-0.6%	0.2%	-2.0%	-0.9%	-3.4%
Manufacturing (9%)	-5.5%	-3.1%	-2.6%	-3.5%	-5.3%
Other (non-manufacturing) Goods-Producing (3%)	3.7%	2.7%	-12.3%	-2.1%	-19.9%
Private Service-Producing (59%)	-1.8%	-0.2%	0.9%	-0.1%	0.3%
Government (29%)	3.2%	1.6%	-6.1%	-1.5%	-7.5%
Unemployment Rate (% of labor force)	15.3%	15.5%	15.8%	15.7%	16.1%

#### Other Indicators (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Single-Family Home Permits					
Multifamily Building Permits					
Home Price Index					
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)					

### BANKING TRENDS

#### General Information

	Q4-11	Q3-11	Q4-10	2011	2010
Institutions (#)	9	9	9	9	9
Total Assets (in millions)	73,501	74,815	77,979	73,501	77,979
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	1	1	1	1	1

#### Asset Quality

	Q4-11	Q3-11	Q4-10	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	15.11	15.53	16.88	15.11	16.88
Noncurrent Loans / Total Loans (median %)	11.88	12.41	14.54	11.88	14.54
ALLL/Total Loans (median %)	2.39	2.25	2.12	2.39	2.12
ALLL/Noncurrent Loans (median multiple)	0.22	0.22	0.24	0.22	0.24
Net Loan Losses / Total Loans (median %)	0.96	0.91	1.20	1.25	2.10

#### Capital / Earnings

	Q4-11	Q3-11	Q4-10	2011	2010
Tier 1 Leverage (median %)	9.06	8.55	7.99	9.06	7.99
Return on Assets (median %)	0.23	0.56	-0.33	0.55	0.13
Pretax Return on Assets (median %)	0.21	0.59	-0.48	0.55	0.12
Net Interest Margin (median %)	4.09	3.83	3.67	3.85	3.86
Yield on Earning Assets (median %)	5.13	5.04	5.13	5.03	5.09
Cost of Funding Earning Assets (median %)	1.26	1.42	1.48	1.35	1.59
Provisions to Avg. Assets (median %)	0.76	0.66	1.18	0.77	1.10
Noninterest Income to Avg. Assets (median %)	0.70	0.69	0.84	0.74	0.65
Overhead to Avg. Assets (median %)	3.02	2.94	2.91	2.98	2.97

#### Liquidity/Sensitivity

	Q4-11	Q3-11	Q4-10	2011	2010
Net Loans to Assets (median %)	74.41	72.56	70.24	74.41	70.24
Noncore Funding to Assets (median %)	49.03	47.01	51.75	49.03	51.75
Long-term Assets to Assets (median %, call filers)	39.07	41.13	41.43	39.07	41.43
Brokered Deposits (number of institutions)	7	7	8	7	8
Brokered Deposits to Assets (median % for those above)	7.56	5.18	8.50	7.56	8.50

#### Loan Concentrations (median % of Total Risk-Based Capital)

	Q4-11	Q3-11	Q4-10	2011	2010
Commercial and Industrial	68.87	72.04	76.20	68.87	76.20
Commercial Real Estate	173.08	166.89	171.27	173.08	171.27
Construction & Development	19.72	29.78	50.65	19.72	50.65
Multifamily Residential Real Estate	2.77	2.84	3.10	2.77	3.10
Nonresidential Real Estate	111.62	112.70	114.91	111.62	114.91
Residential Real Estate	262.60	255.31	260.88	262.60	260.88
Consumer	56.21	58.59	58.01	56.21	58.01
Agriculture	0.49	0.56	1.05	0.49	1.05

### BANKING PROFILE

#### Largest Deposit Markets (from 2011 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
San Juan-Caguas-Guaynabo, PR	9	43,362	< \$100 million	1 (11.1%)
Ponce, PR	7	1,739	\$100 million to \$250 million	1 (11.1%)
Aguadilla-Isabela-San Sebastián, PR	7	1,372	\$250 million to \$1 billion	0 (0%)
Mayagüez, PR	7	1,307	\$1 billion to \$10 billion	5 (55.6%)
San Germán-Cabo Rojo, PR	3	672	> \$10 billion	2 (22.2%)