



# State Profile

Mississippi

## Fourth Quarter 2011

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	-0.2%	-0.4%	0.7%	-0.1%	-0.5%
Manufacturing (12%)	-0.6%	-2.0%	-2.3%	-1.2%	-3.6%
Other (non-manufacturing) Goods-Producing (5%)	-3.3%	-1.2%	5.2%	-0.5%	-2.3%
Private Service-Producing (60%)	0.1%	-0.1%	1.5%	0.5%	0.3%
Government (23%)	0.1%	-0.1%	-0.8%	-1.2%	-0.3%
Unemployment Rate (% of labor force)	10.6%	10.9%	10.5%	10.7%	10.5%

#### Other Indicators (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Single-Family Home Permits	-11.6%	1.7%	-20.9%	-11.6%	-17.6%
Multifamily Building Permits	-34.9%	-47.3%	1332.0%	-27.5%	-48.9%
Home Price Index	-0.4%	-1.6%	-2.0%	-1.5%	-2.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.21	4.62	4.54	4.47	4.67

### BANKING TRENDS

#### General Information

	Q4-11	Q3-11	Q4-10	2011	2010
Institutions (#)	88	89	91	88	91
Total Assets (in millions)	57,292	59,080	59,202	57,292	59,202
New Institutions (# < 3 years)	0	0	1	0	1
Subchapter S Institutions	27	27	26	27	26

#### Asset Quality

	Q4-11	Q3-11	Q4-10	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.65	3.66	3.77	3.65	3.77
Noncurrent Loans / Total Loans (median %)	1.45	1.44	1.21	1.45	1.21
ALLL/Total Loans (median %)	1.56	1.52	1.49	1.56	1.49
ALLL/Noncurrent Loans (median multiple)	1.05	1.02	1.14	1.05	1.14
Net Loan Losses / Total Loans (median %)	0.34	0.29	0.48	0.39	0.50

#### Capital / Earnings

	Q4-11	Q3-11	Q4-10	2011	2010
Tier 1 Leverage (median %)	9.99	10.07	10.16	9.99	10.16
Return on Assets (median %)	0.75	0.89	0.66	0.82	0.74
Pretax Return on Assets (median %)	0.84	1.05	0.72	0.96	0.92
Net Interest Margin (median %)	4.09	4.13	4.01	4.05	4.01
Yield on Earning Assets (median %)	5.01	5.07	5.20	5.04	5.28
Cost of Funding Earning Assets (median %)	0.87	0.93	1.21	0.97	1.32
Provisions to Avg. Assets (median %)	0.28	0.22	0.36	0.28	0.31
Noninterest Income to Avg. Assets (median %)	0.79	0.85	0.81	0.80	0.77
Overhead to Avg. Assets (median %)	3.41	3.20	3.33	3.29	3.28

#### Liquidity/Sensitivity

	Q4-11	Q3-11	Q4-10	2011	2010
Net Loans to Assets (median %)	59.43	60.64	62.85	59.43	62.85
Noncore Funding to Assets (median %)	23.72	23.61	25.34	23.72	25.34
Long-term Assets to Assets (median %, call filers)	20.29	20.92	18.03	20.29	18.03
Brokered Deposits (number of institutions)	30	34	31	30	31
Brokered Deposits to Assets (median % for those above)	1.33	1.47	1.57	1.33	1.57

#### Loan Concentrations (median % of Total Risk-Based Capital)

	Q4-11	Q3-11	Q4-10	2011	2010
Commercial and Industrial	56.56	59.81	58.79	56.56	58.79
Commercial Real Estate	192.59	195.58	204.84	192.59	204.84
Construction & Development	44.16	41.24	50.27	44.16	50.27
Multifamily Residential Real Estate	5.49	5.02	4.88	5.49	4.88
Nonresidential Real Estate	137.03	138.60	148.13	137.03	148.13
Residential Real Estate	163.19	160.36	166.70	163.19	166.70
Consumer	41.67	41.77	45.92	41.67	45.92
Agriculture	32.06	31.76	31.78	32.06	31.78

### BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Memphis, TN-MS-AR	61	22,701	< \$100 million	23 (26.1%)
Jackson, MS	24	11,186	\$100 million to \$250 million	30 (34.1%)
Gulfport-Biloxi, MS	15	3,781	\$250 million to \$1 billion	28 (31.8%)
Hattiesburg, MS	16	2,495	\$1 billion to \$10 billion	6 (6.8%)
Pascagoula, MS	13	1,829	> \$10 billion	1 (1.1%)