

FDIC State Profile

West Virginia

Fourth Quarter 2011

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|--|-------|-------|-------|-------|-------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 1.4% | 0.8% | 1.1% | 1.0% | 0.1% |
| Manufacturing (7%) | 0.0% | 0.5% | 0.3% | 0.7% | -2.8% |
| Other (non-manufacturing) Goods-Producing (9%) | 7.4% | 5.2% | 3.9% | 5.8% | -1.6% |
| Private Service-Producing (64%) | 0.8% | 0.6% | 0.8% | 0.9% | 0.1% |
| Government (20%) | 1.3% | -0.4% | 1.0% | -0.7% | 1.9% |
| Unemployment Rate (% of labor force) | 7.8% | 8.1% | 8.5% | 8.0% | 8.5% |

Other Indicators (change from year ago, unless noted)

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|---|--------|-------|--------|-------|--------|
| Single-Family Home Permits | 9.6% | 16.3% | -27.2% | -4.3% | -12.0% |
| Multifamily Building Permits | 750.0% | 58.3% | 60.0% | 49.4% | 0.8% |
| Home Price Index | -1.4% | -1.4% | 1.2% | -1.4% | -0.7% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | 2.06 | 2.41 | 2.68 | 2.47 | 3.18 |

BANKING TRENDS

General Information

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|--------------------------------|--------|--------|--------|--------|--------|
| Institutions (#) | 63 | 63 | 65 | 63 | 65 |
| Total Assets (in millions) | 26,515 | 26,448 | 25,376 | 26,515 | 25,376 |
| New Institutions (# < 3 years) | 0 | 0 | 0 | 0 | 0 |
| Subchapter S Institutions | 6 | 6 | 6 | 6 | 6 |

Asset Quality

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|--|-------|-------|-------|------|------|
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 4.06 | 3.68 | 3.95 | 4.06 | 3.95 |
| Noncurrent Loans / Total Loans (median %) | 1.61 | 1.46 | 1.45 | 1.61 | 1.45 |
| ALLL/Total Loans (median %) | 1.32 | 1.38 | 1.32 | 1.32 | 1.32 |
| ALLL/Noncurrent Loans (median multiple) | 0.72 | 0.82 | 0.90 | 0.72 | 0.90 |
| Net Loan Losses / Total Loans (median %) | 0.40 | 0.19 | 0.25 | 0.25 | 0.29 |

Capital / Earnings

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|--|-------|-------|-------|------|-------|
| Tier 1 Leverage (median %) | 9.80 | 10.21 | 10.01 | 9.80 | 10.01 |
| Return on Assets (median %) | 0.74 | 0.71 | 0.68 | 0.68 | 0.72 |
| Pretax Return on Assets (median %) | 0.97 | 1.10 | 0.94 | 0.98 | 0.99 |
| Net Interest Margin (median %) | 3.85 | 3.90 | 4.00 | 3.91 | 4.08 |
| Yield on Earning Assets (median %) | 4.79 | 5.01 | 5.21 | 4.94 | 5.36 |
| Cost of Funding Earning Assets (median %) | 0.96 | 0.98 | 1.17 | 1.06 | 1.27 |
| Provisions to Avg. Assets (median %) | 0.20 | 0.17 | 0.33 | 0.21 | 0.29 |
| Noninterest Income to Avg. Assets (median %) | 0.63 | 0.61 | 0.63 | 0.59 | 0.65 |
| Overhead to Avg. Assets (median %) | 2.87 | 2.93 | 2.97 | 2.98 | 2.97 |

Liquidity/Sensitivity

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|--|-------|-------|-------|-------|-------|
| Net Loans to Assets (median %) | 60.64 | 61.70 | 64.88 | 60.64 | 64.88 |
| Noncore Funding to Assets (median %) | 18.34 | 18.33 | 19.26 | 18.34 | 19.26 |
| Long-term Assets to Assets (median %, call filers) | 41.14 | 39.17 | 35.59 | 41.14 | 35.59 |
| Brokered Deposits (number of institutions) | 26 | 26 | 25 | 26 | 25 |
| Brokered Deposits to Assets (median % for those above) | 2.74 | 3.21 | 3.54 | 2.74 | 3.54 |

Loan Concentrations (median % of Total Risk-Based Capital)

| | Q4-11 | Q3-11 | Q4-10 | 2011 | 2010 |
|-------------------------------------|--------|--------|--------|--------|--------|
| Commercial and Industrial | 41.52 | 37.94 | 51.59 | 41.52 | 51.59 |
| Commercial Real Estate | 166.00 | 167.99 | 161.93 | 166.00 | 161.93 |
| Construction & Development | 22.14 | 22.53 | 25.59 | 22.14 | 25.59 |
| Multifamily Residential Real Estate | 5.25 | 8.69 | 6.68 | 5.25 | 6.68 |
| Nonresidential Real Estate | 130.42 | 129.55 | 128.47 | 130.42 | 128.47 |
| Residential Real Estate | 255.03 | 248.41 | 249.45 | 255.03 | 249.45 |
| Consumer | 39.29 | 39.64 | 45.89 | 39.29 | 45.89 |
| Agriculture | 2.59 | 2.42 | 2.86 | 2.59 | 2.86 |

BANKING PROFILE

| Largest Deposit Markets (from 2011 Summary of Deposits) | Institutions in Market | Deposits (\$ millions) | Asset Distribution | Institutions |
|---|------------------------|------------------------|--------------------------------|--------------|
| Washington-Arlington-Alexandria, DC-VA-MD-WV | 97 | 173,763 | < \$100 million | 15 (23.8%) |
| Charleston, WV | 23 | 5,757 | \$100 million to \$250 million | 26 (41.3%) |
| Huntington-Ashland, WV-KY-OH | 26 | 4,274 | \$250 million to \$1 billion | 17 (27%) |
| Hagerstown-Martinsburg, MD-WV | 21 | 3,346 | \$1 billion to \$10 billion | 5 (7.9%) |
| Wheeling, WV-OH | 15 | 3,052 | > \$10 billion | 0 (0%) |