



# State Profile

Florida

## Fourth Quarter 2011

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.1%	1.1%	0.8%	1.1%	-0.8%
Manufacturing (4%)	1.1%	0.3%	-1.1%	0.7%	-4.6%
Other (non-manufacturing) Goods-Producing (5%)	-5.6%	-6.6%	-6.9%	-5.8%	-11.4%
Private Service-Producing (76%)	1.9%	2.2%	1.7%	2.1%	0.1%
Government (15%)	-1.0%	-1.9%	-0.6%	-1.5%	-0.2%
Unemployment Rate (% of labor force)	10.1%	10.5%	11.2%	10.5%	11.3%

#### Other Indicators (change from year ago, unless noted)

	Q4-11	Q3-11	Q4-10	2011	2010
Single-Family Home Permits	26.0%	21.6%	-15.2%	3.1%	12.2%
Multifamily Building Permits	53.8%	95.0%	3.1%	50.5%	-8.6%
Home Price Index	-5.7%	-8.4%	-5.6%	-7.7%	-9.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.27	4.75	5.39	4.69	5.74

### BANKING TRENDS

#### General Information

	Q4-11	Q3-11	Q4-10	2011	2010
Institutions (#)	227	233	247	227	247
Total Assets (in millions)	138,151	156,109	150,782	138,151	150,782
New Institutions (# < 3 years)	5	8	15	5	15
Subchapter S Institutions	43	44	47	43	47

#### Asset Quality

	Q4-11	Q3-11	Q4-10	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	5.95	6.39	6.28	5.95	6.28
Noncurrent Loans / Total Loans (median %)	4.56	4.60	4.60	4.56	4.60
ALLL/Total Loans (median %)	2.31	2.35	2.38	2.31	2.38
ALLL/Noncurrent Loans (median multiple)	0.49	0.50	0.47	0.49	0.47
Net Loan Losses / Total Loans (median %)	1.18	0.82	1.71	1.22	1.78

#### Capital / Earnings

	Q4-11	Q3-11	Q4-10	2011	2010
Tier 1 Leverage (median %)	8.95	9.05	8.55	8.95	8.55
Return on Assets (median %)	0.13	0.22	-0.77	0.04	-0.70
Pretax Return on Assets (median %)	0.17	0.26	-1.08	0.06	-0.93
Net Interest Margin (median %)	3.62	3.63	3.49	3.63	3.45
Yield on Earning Assets (median %)	4.52	4.61	4.76	4.62	4.87
Cost of Funding Earning Assets (median %)	0.87	0.93	1.25	0.98	1.40
Provisions to Avg. Assets (median %)	0.50	0.41	1.14	0.62	1.31
Noninterest Income to Avg. Assets (median %)	0.32	0.37	0.27	0.33	0.30
Overhead to Avg. Assets (median %)	3.21	3.24	3.37	3.22	3.24

#### Liquidity/Sensitivity

	Q4-11	Q3-11	Q4-10	2011	2010
Net Loans to Assets (median %)	63.76	64.17	66.98	63.76	66.98
Noncore Funding to Assets (median %)	24.02	24.63	28.11	24.02	28.11
Long-term Assets to Assets (median %, call filers)	24.21	24.00	22.23	24.21	22.23
Brokered Deposits (number of institutions)	121	127	148	121	148
Brokered Deposits to Assets (median % for those above)	2.38	2.94	4.39	2.38	4.39

#### Loan Concentrations (median % of Total Risk-Based Capital)

	Q4-11	Q3-11	Q4-10	2011	2010
Commercial and Industrial	59.30	54.50	63.57	59.30	63.57
Commercial Real Estate	349.98	343.25	382.25	349.98	382.25
Construction & Development	45.72	48.37	62.70	45.72	62.70
Multifamily Residential Real Estate	16.29	14.99	18.44	16.29	18.44
Nonresidential Real Estate	277.88	273.80	294.48	277.88	294.48
Residential Real Estate	164.71	166.09	169.15	164.71	169.15
Consumer	7.84	8.11	8.95	7.84	8.95
Agriculture	1.07	1.14	1.07	1.07	1.07

### BANKING PROFILE

#### Largest Deposit Markets (from 2011 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Miami-Fort Lauderdale-Miami Beach, FL	112	158,460	< \$100 million	40 (17.6%)
Tampa-St. Petersburg-Clearwater, FL	74	57,627	\$100 million to \$250 million	93 (41%)
Jacksonville, FL	42	46,775	\$250 million to \$1 billion	71 (31.3%)
Orlando, FL	51	35,045	\$1 billion to \$10 billion	21 (9.3%)
Sarasota-Bradenton-Venice, FL	47	16,418	> \$10 billion	2 (0.9%)